

Stock Exchange Notes

Thursday, June 15, 1911.

The milling stocks were again prominent this week and, on a small volume of selling, advanced several points. Lake of the Woods Common reaching 144 1-8 and Ogilvie Common 133 1-2. The old report that the bond issue of Lake of the Woods was to be paid off, again did service. It is probable that this move is contemplated, but it does not seem imminent. Richelieu and Ontario was the most active issue, and over 6,000 shares changed hands, but the price movement was narrow. Montreal Power was in good demand and it was the second stock in volume of trading. Nova Scotia Steel Common is up one point to 99 on sales of some 2,600 shares, of which over 2,300 were traded in this afternoon in large lots. Canadian Pacific reached a new high level at 242 5-8 on Saturday last, reacting to 240 bid at the close to-day. Dominion Steel Corporation figured for sales of 3,671 shares and closed 1-2 point down. Rio Power and Shawinigan held steady at about last week's figures and Crown Reserve closed unchanged with 3.20 bid. The market, as a whole, was a somewhat dull affair, but is easy to advance on any buying demand and holders of stocks seem inclined to wait for higher prices. The Bank of England rate remains at three per cent.

MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal....	5 1/2 %	5 1/2 %	5 1/2 %
" " in Toronto....	5 1/2 %	5 1/2 %	5 1/2 %
" " in New York....	2 1/2 %	2 1/2 %	2 1/2 %
" " in London....	1 1/2 %	1 1/2 %	2 1/2 %
Bank of England rate....	3 %	3 %	3 %
Consols.....	80	79 1/2	81 1/2
Demand Sterling.....	9 1/2	9 1/2	9 1/2
Sixty days' sight Sterling..	8 1/2	8 1/2	9

QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago
	Market	Bank	Bank
Paris.....	2 1/2	3	2 1/2
Berlin.....	3 1/2	4	3 1/2
Amsterdam.....	2 1/2	3	2 1/2
Vienna.....	3 1/2	4	3 1/2
Brussels.....	1 1/2	3 1/2	1 1/2

SUMMARY OF WEEK'S SALES & QUOTATIONS.

Security.	Sales.	Closing bid.	Closing bid.	Net change
	June 8, 1911.	to-day.		
Canadian Pacific.....	550	239 1/2	240 x.d.	+ 1/2
"Soo" Common.....	1,080	137	137	—
Detroit United.....	999	72	72	—
Halifax Tram.....	60	—	144 1/2	—
Illinois Preferred.....	129	92	90 1/2 x.d.	—
Montreal Street.....	133	223	224	+ 1
Quebec Ry.....	—	63	63	—
Sao Paulo.....	430	180 1/2	181 x.d.	+ 3 1/2
Toronto Railway.....	2,074	134 1/2	133 1/2 x.d.	+ 1
Twin City.....	50	109 1/2	107 x.d.	+ 1
Richelieu & Ontario.....	6,289	117 1/2	116	+ 1 1/2
Can. Cement Com.....	1,552	23 1/2	23 1/2	—
Can. Cement Pfd.....	268	84 1/2	83 1/2	—
Dom. Iron Preferred.....	141	104	102	+ 2
Dom. Iron Bonds.....	6,000	94 1/2	94 1/2	—
Dom. Steel Corp.....	3,671	58 1/2	57 1/2	+ 1/2
East Can. P. & P.....	771	50	54	+ 4
Lake of the Woods Com.....	1,210	138 1/2	142 1/2	+ 3 1/2
Laurentide Common.....	75	220 1/2	224	+ 3 1/2
Mackay Common.....	—	91 1/2	89 x.d.	—
Mackay Preferred.....	250	—	89 x.d.	—
Mexican Power.....	5	82 1/2	82 1/2	+ 1/2
Montreal Power.....	5,154	159 1/2	160 1/2	+ 1/2
Nova Scotia Steel Com.....	2,612	98	99	+ 1
Ogilvie Com.....	1,365	129	131	+ 2
Ottawa Power.....	680	153 1/2	151	+ 2 1/2
Rio Light and Power.....	2,270	113 1/2	113 1/2	—
Shawinigan.....	666	113 1/2	113 1/2	—
Steel Co. of Can. Com.....	442	27	26	—
Can. Converters.....	—	38	33 1/2	+ 4 1/2
Dom Textile Com.....	175	69	68 x.d.	+ 1/2
Dom. Textile Preferred.....	23	—	100	—
Montreal Cotton.....	—	148	148	—
Penmans Common.....	115	57	57	—
Penmans Preferred.....	100	85	85	—
Crown Reserve.....	3,650	3.20	3.20	—

Bank Statements.

BANK OF ENGLAND.

	Yesterday	June 8, 1911	June 16, 1910
Gold & Bullion.....	£39,947,759	£38,893,400	£42,388,921
Reserve.....	29,197,000	29,966,000	33,136,881
Res. to liab.....	52 1/2 p.c.	52 1/2 p.c.	51 1/2 p.c.
Circulation.....	28,638,000	28,286,000	27,702,040
Public Dep.....	41,624,000	41,913,000	41,533,503
Other Dep.....	14,913,344	14,971,344	15,283,942
Gov. securs.....	29,631,000	28,887,000	17,873,939
Other securs.....	—	—	30,561,295

NEW YORK ASSOCIATED BANKS.

	June 10, 1911	June 3, 1911	June 11, 1910
Loans.....	\$1,357,801,400	\$1,344,820,400	\$1,192,601,600
Deposits.....	1,412,965,800	1,392,816,300	1,185,375,700
Circulation.....	45,490,700	45,861,900	48,329,000
Specie.....	317,314,000	310,099,700	261,475,200
Legal Tenders.....	75,133,300	74,196,600	69,358,700
Total Reserves.....	\$393,027,400	\$384,217,300	\$328,579,600
Reserves Req'd.....	353,241,425	348,204,075	296,679,925
Surplus.....	\$39,785,975	\$36,013,225	\$24,889,675
Ratio of Res'vs.....	27.8	27.6	27.1

NOTE.—Actual amount of government deposits reported was \$1,579,300, against \$1,585,500 last week.

CANADIAN BANK CLEARINGS.

	Week ending June 15, 1911	Week ending June 8, 1911	Week ending June 16, 1910	Week ending June 17, 1909
Montreal.....	\$53,125,525	\$48,171,470	\$37,367,952	\$38,780,681
Toronto.....	26,427,368	36,904,732	27,322,611	29,991,956
Ottawa.....	3,286,070	3,978,569	3,157,503	2,928,503

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
May 31.....	\$28,564,000	\$35,532,000	\$38,047,000	\$2,515,000
Week ending.....	1909.	1910.	1911.	Increase
June 7.....	1,424,004	1,841,000	2,071,000	230,000

GRAND TRUNK RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
May 31.....	\$14,719,877	\$17,211,165	18,083,484	872,319
Week ending.....	1909.	1910.	1911.	Increase
June 7.....	688,366	791,354	—	—

CANADIAN NORTHERN RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
May 31.....	\$3,228,800	\$4,803,200	\$5,687,300	\$884,100
Week ending.....	1909.	1910.	1911.	Increase
June 7.....	186,300	266,200	320,900	54,700

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1909.	1910.	1911.	Increase
May 31.....	\$2,631,261	\$2,901,646	\$3,060,255	\$158,509
Week ending.....	1909.	1910.	1911.	Increase
May 7.....	123,399	138,346	144,931	6,585
14.....	121,947	138,442	143,653	5,211
21.....	127,540	137,799	143,443	5,644
June 7.....	190,691	207,569	220,161	12,592

DETROIT UNITED RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
May 31.....	131,184	166,191	182,852	16,661
Week ending.....	1909.	1910.	1911.	Increase
June 7.....	113,880	163,576	185,706	22,130
14.....	113,880	163,576	185,706	22,130
21.....	140,314	168,252	187,185	18,934

HALIFAX ELECTRIC TRAMWAY COMPANY.

Year to date.	1909.	1910.	1911.	Increase
May 31.....	3,426	4,203	4,165	38
Week ending.....	1909.	1910.	1911.	Increase
June 7.....	3,426	4,203	4,165	38

HAVANA ELECTRIC RAILWAY CO.

Year to date.	1909.	1910.	1911.	Increase
May 31.....	41,166	45,491	—	4,325
Week ending.....	1909.	1910.	1911.	Increase
June 11.....	41,166	45,491	—	4,325

DULUTH SUPERIOR TRACTION.

Year to date.	1909.	1910.	1911.	Increase
May 7.....	17,603	19,839	20,832	992
14.....	17,567	20,073	20,255	187
21.....	17,794	19,947	21,124	1,177
31.....	26,180	29,624	30,208	584
June 7.....	18,268	20,599	21,280	681