There was only one transaction of 25 shares of Toledo Railway this week, and the closing bid was 30¼, which is ¼ point over last week's closing quotation.

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In R. & O. only 25 shares changed hands, and the closing bid was 94, which is ¾ of a point under last week's closing bid.

* * *

In Montreal Power 4,657 shares changed hands. The closing bid was 88, being 1⅛ points under last week's closing quotation. The stock is rather heavy and the impression seems to be current that the damage at Chambly is quite serious and that considerable time will elapse before the damage is repaired.

* * *

In Dominion Steel Common 5,395 shares changed hands. The stock opened at 57½ this morning, but reacted and closed with 55¼ bid, a net gain of ¼ point on quotation for the week. The business in the Preferred was very small and only 157 shares were traded in. The closing bid was 94½, a loss of ½ point from last week's quotation. In the Bonds $36,000 changed hands, the closing bid being 89½, a gain of ½ point for the week.

The net earnings of the Dominion Steel Company for the month of November, amounted to $42,000, after providing for interest on the bond issue and dividend on the Preferred Stock.

* * *

Nova Scotia Steel Common was traded in to the extente of 75 shares and closed with 100½ bid, a loss of ½ point on quotation for the week.

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The transactions in Dominion Coal Common totalled 640 shares, and the closing bid was ½ point under last week, at 128½. In the Preferred Stock 65 shares changed hands. The stock was not offered at the close.

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The Dominion Coal Company's net earnings for the first eight months of the year, amounted to $1,634,000, after paying all expenses of management, etc. This will provide for the whole year's dividend and bond interest on the total of Dominion Coal Company securities, leaving a balance of $34,000 to the good. All charges are therefore provided for, and the net earnings of the next four months will therefore be applied towards the profits of the Dominion Steel Company in accordance with the lease of agreement.

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Ogilvie Preferred closed with 130 bid, which is the same quotation as a week ago. There were no transactions. The Bonds were offered at 118 with no bid, and there were no sales during the week.

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Lake of the Woods was offered at 175 with 165 bid at the close to-day. There were no sales this week.

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In Northwest Land 450 shares changed hands, 250 at the beginning of the week at 201 and 200 shares this morning at 225.

	Per cent.
Call money in Montreal	6
Call money in New York	4¾
Call money in London	3—3½
Bank of England rate	4
Consols	92$\frac{9}{16}$
Demand Sterling	9$\frac{13}{16}$
60 days' Sight Sterling	9

Thursday, p.m., December 11, 1902.

The weakness evident yesterday developed into a decided decline to-day, and stocks throughout the list reacted sharply. C. P. R. sold down to 125 and closed with 125⅛ bid. Dominion Steel Common declined to 53¾, but strengthened somewhat towards the close, the last sales being made at 54⅝. Montreal Power touched 87½, and Detroit Railway sold down to 81 but recovered to 82¼. Montreal Street changed hands at 274 and Twin City at 114. The last sales in Toronto Railway were made at 112 and the stock closed with 112 bid. The whole market was weaker, Dominion Coal Common selling down to 127, and Nova Scotia Steel Common to 100¼. The weakness was in sympathy with New York where a decided break took place. On the whole, our market held fairly well. The belief that an upturn in prices might be looked for in the near future has, however, received a sharp set-back, and it is generally conceded now that the market will take considerable time to recover from the shaking up it has received during this long period of declining prices.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, DECEMBER 11, 1902.

MORNING BOARD.

No. of Shares.		Price.	No. of Shares.		Price.
100	C. P. R.	126¼	125	Dom. Coal Com	128
725	"	126	25	"	127½
150	"	125⅞	100	"	127
125	"	125	25	Dom. Steel Com.	55¼
50	"	125¼	250	"	55
25	"	115½	2	"	56
200	"	125¾	10	"	54⅛
25	"	125⅝	100	"	54¾
75	"	125½	25	"	55½
50	Detroit Ry	84⅛	25	"	55⅛
25	"	84¼	35	"	55
150	"	84	25	"	54¼
50	"	84¼	75	"	54⅝
50	"	84	100	"	54½
50	Toronto Railway	113	50	"	55
40	Toronto Ry, Rts	130	240	Dom. Steel Pref	94
620	"	125	5	"	94¾
25	Twin City	114	10	"	94½
10	"	114	50	"	94
25	"	114	50	Nova Scotia	101
50	Toledo Ry	30	3	Bank of Commerce	160
4	Com. Cable	176	2	Merchants Bank	160½
75	Dominion Cotton	51	10	"	160¾
100	Montreal Power	88	$1,000	Dom. Steel Bds	89¾
25	"	87¾	2,000	"	89½
25	"	87⅞	12,000	"	89
50	"	88			
50	"	88¼			
125	"	88½			

AFTERNOON BOARD.

500	C.P.R.	125	1	Halifax Ry	105
25	"	125⅜	100	Montreal Power	87½
275	"	125¼	175	"	88
100	New "	125¼	50	"	88½
50	" "	125	65	"	88
100	Montreal St. Ry	274	15	Dom. Coal Com	128
25	Detroit Ry	82	50	"	127
2	"	84	150	Dom. Steel Com.	54
150	"	81	10	"	55
50	"	81½	100	"	53¾
5	"	83	175	"	54
50	"	81¾	25	"	54¼
25	"	81⅞	25	"	54¾
50	"	8[illegible]	25	"	54⅝
25	"	81¼	10	Dom. Steel Pfd	94
25	Toledo Ry	30	25	"	93½
25	"	30¼	20	N. S. Steel	100½
125	"	30	30	"	100¼
25	Twin City	114	6	Merchants Bank	160
50	Toronto Ry	112			