THE

World's Largest Life Insurance Companies

FROM THE INSURANCE PRESS.

Albany, N. Y., March 3.—The statements for the year 1901 of the largest life insurance companies in the world, all having their headquarters in New York City, are thoroughly analyzed in the accompanying table as to the results achieved last year, as shown by the sworn statements filed here.

Companies. Commenced Business.	Mutual Life. Feb. 1, 1843.	New York Life. April 17, 1845.	Equitable Life. July 28, 1859.	Totals for the three companies.
Net or Ledger Assets, December 31, 1900	$297,829,552	$246,910,099	$282,107,602	$826,838,253
Premiums: (c) On new policies	8,604,316	11,421,075	6,786,069	26,811,460
Dividends applied to purchase paid-up additions	1,671,836	428,485	760,731	2,861,052
Surrender values applied to purchase paid-up insurance	384,912	....	1,547,633	1,932,545
(c) Renewal premiums	36,921,215	42,126,987	37,916,940	116,965,142
Dividends applied to pay running premiums	....	449,114	....	449,114
Surrender values applied to pay running premiums	614,592	10,153	....	624,655
Consideration for annuities	3,250,007	1,976,805	1,351,630	6,578,442
Total Premium Income	51,446,788	56,412,619	(t) 48,712,003	156,571,410
Increase in year	4,235,617	7,654,041	3,392,864	15,282,522
Interest and Rents:				
Interest on mortgage loans	3,589,697	1,409,316	2,275,558	7,274,571
Interest on bonds and stocks	7,574,668	7,546,099	6,813,020	21,933,787
Other interest receipts	1,479,954	1,636,675	1,975,441	5,092,070
Rental receipts	1,110,639	1,000,608	2,030,352	4,141,599
Profit on sales	422,560	3,075,372	(u) 2,568,232	6,066,164
Total interest and rents	(p) 14,177,518	(d) 14,861,531	15,662,603	44,701,652
Total income	65,624,306	71,274,150	64,374,606	201,273,062
Increase in year	5,041,504	11,936,425	6,367,475	23,345,404
Payments to Policyholders:				
Death claims	17,344,023	14,817,287	15,504,036	47,665,346
Matured endowments	4,400,540	3,963,447	1,947,831	10,311,818
Installments paid	....	23,376	70,875	94,251
Annuities paid	1,545,514	1,562,921	686,250	3,894,685
Surrender values	3,090,418	3,799,437	5,763,109	12,652,964
Dividends paid	2,299,175	3,442,921	3,742,520	9,484,616
Total paid policyholders	28,679,670	27,609,389	27,714,621	84,003,680
Increase in year	2,317,896	4,253,563	1,748,622	8,319,991
Expense Account:				
Commissions on new business (e)	6,104,790	5,965,453	2,704,647	14,774,890
Renewal commissions	2,091,840	1,378,718	(f) 3,477,293	6,947,851
Agency expenses, salaries, etc	1,209,106	1,995,303	308,878	3,513,287
Medical fees, salaries and inspections of risks	639,918	746,977	476,158	1,863,133
Salaries of officers and home office employees	771,539	787,061	859,112	2,417,712
Taxes, licenses, fees and fines	891,709	738,431	770,298	2,400,438
Rents	175,000	479,456	448,252	1,102,708
Advertising	215,883	107,018	318,343	641,244
Repairs and expenses on real estate	472,109	256,026	589,423	1,317,558
Losses on sales, etc.	....	....	(l) 318,157	318,157
All other expenses	1,200,963	1,390,651	1,205,977	3,797,591
Total expense account	13,772,937	13,845,094	11,476,538	39,094,569
Total disbursements	42,452,607	41,454,483	39,191,159	123,098,249
Increase in year	3,065,993	5,904,914	2,692,033	11,602,940
Net or Ledger Assets, December 31, 1901	320,992,251	276,729,767	307,291,049	905,013,067
Assets:				
Real estate owned	27,542,442	15,978,200	38,293,092	81,813,734
Bonds and mortgages on real estate	81,564,210	29,094,477	60,755,930	172,014,617
Stocks and bonds (market value)	198,063,981	187,497,038	173,780,834	559,341,853
Collateral loans	(r) 21,957,068	(m) 30,622,704	(g) 28,275,352	80,855,124
Cash on hand	16,658,142	20,382,479	20,305,309	57,345,930
Interest and rents due and accrued	2,717,673	1,665,439	2,690,020	7,073,132
Deferred and unpaid premiums (net)	4,335,456	4,903,049	6,372,772	15,611,277
Total admitted assets	352,838,972	290,743,386	330,473,309	974,055,667
Increase in year	27,085,820	28,546,874	26,399,429	82,032,123
Assets not admitted (h)	339,212	....	566,412	905,624
Liabilities:				
Net reserve	286,796,760	242,867,300	256,007,493	785,671,553
Policy claims	1,915,904	2,329,024	2,331,499	6,576,427
All other liabilities	939,725	1,438,340	1,571,686	3,949,751
Total liabilities	289,652,389	246,634,664	259,910,678	796,197,731
Surplus	(s) 63,186,583	(n) 44,108,722	70,562,631	177,857,936
Increase in year	6,624,561	2,402,548	4,949,734	13,976,843
New Business:				
Amount written	(o) 187,492,591	(o) 262,443,788	(k) 149,807,019	599,743,400
Insurance revived	4,340,191	2,593,700	6,215,563	13,149,454
Changed and increased	103,069	....	....	103,069
Reversionary additions	2,435,247	343,387	1,153,746	3,932,380
Total issues	(o) 194,371,100	(o) 265,380,875	(k) 157,176,328	616,928 303
Terminations:				
By death, maturity and expiry	23,521 069	68,061,346	22,439,595	114,022,040
By surrender, lapse, etc	69,102,100	34,106,895	(k) 72,335,055	175,544,050
Total terminations	92,623,199	102,168,241	(k) 94,774,650	289,566,090
Insurance in Force, December 31, 1901	(o) 1,241,688,436	(o) 1,365,369,299	1,179,276,725	3,786,334,454
Increase in year	101,747,901	163,212,634	62,401,678	327,362,213

(c) Less reinsurance. (d) Including $193,461 deposits on account of registered bond policies. (e) And on annuities. (f) Including commuted commissions. (g) Including $10,539,552 policy loans. (h) Already deducted. (k) Not taken business, $88,735,759 deducted. (m) Made up of $17,771,836 policy loans, $2,364,868 premium notes and $10,486,000 loans secured by pledge of bonds and stocks. (n) Made up of $33,628,668 reserved for dividends and $10,480,054 other funds. (o) Paid-for business only reported. (p) Including $81,475 mortuary bond deposits. (r) Including $11,319,067 policy loans. (s) Reported as contingent guarantee fund, $60,706,583, and divisible surplus, $2,480,000. (t) Including $349,000 mortuary bond depo its. (u) Including $1,693,664 ledger assets assumed by reinsurance. (l) Premiums on bonds purchased.