is to organize a der the Ontario are a charter for t stock company business world charter, but the made it easy for of this kind and or \$10. I know the Co-operative He took the matario Government ceeded in getting the cost of incoroncerns, and the ceeded in getting om \$100 to \$10. issue stock, you business-like way, reeper throughout ock in this co-opsell your shares the most lumple you \$5 to become ssociation. Some ave the amount of in buy limited in me man controlling the idea must be is a co-operative umblest man who ids or honey is goefits pro rata with ou 10,000 pounds. u a real co-opera-Capital has only in interest, and,

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The co-operative Britain is based on is entitled to only ey have fixed it at great loans made in as three per cent., d is entitled to an per cent., and that verything over this on as profits. Everyover and above exd these profits are are parties to the form of dividends In your case the itution would make to every man who to you. That would 1 true co-operative do for you to organstock company and honey all over the province as low as you can and sell it as high as you can; that would not be cooperation. Remember, if you start this movement you must make up your minds to the idea of co-operation, that the humblest man is co-operating with you in consigning to you his honey and is going to reap a benefit because he is co-operating with you, and that idea must be kept forward and pressed forward and hammered into the minds of the honey producers, and it will in time show good results; and I have no doubt if you start this in a small way and allow it to develop that in five years you will have a honey exchange established in the Province of Ontario known on two continents. Then if an Englishman wanted honey, all he would have to do would be to write to the Ontario Honey Exchange at Toronto or Brantford or wherever it was located; he would thus be in correspondence with your business manager; your business manager could say, we have so many pounds of honey which we can consign. You would be in touch with the markets of the West, and you could talk in terms load lots, whereas now the individual man is simply talking a few hundred or thousand pounds. I would say, concentrate your efforts upon a selling scheme which would permit you to put your money on the market in a business like way. Mr. White, who has recently come from the Old Country tells me that we are producing in Ontario as fine a honey he has ever seen upon the markets in England. The Britisher is the man who wants a choice article. Honey is selling there for 25c. a pound and you can consign honey f.o.b. cars here for 15c. a pound to the British market; there is no doubt about it, Mr. White tells me it is the case. need not be afraid of the foreign honey with which you have to compete; the Britisher distinguishes the good article, but does not care much how much he pays for it so long as it is good. Those of us who are producing large quantities get our price; we are getting 101/2 and 11c., and because somebody else sells for 61/2 they don't necessarily have to meet that price. These gentlemen know it is more difficult for the individual to handle his honey than for an organization that would be handling the crop. The market is a sort of vaccum into which this honey is going to be poured. If you control 50 or 75 per cent. of the honey crop of Ontario it is manifest

that no matter what the other fellows sell their honey for the people who want good honey must come to you. You will get absolute control of the market and you can sell your honey at a price that will yield good profit to the producer and will permit your co-operative scheme to work profitably. If you start on a small scale and work it successfully for a year or two the smaller bee-keepers will become educated to the fact that it is a protection to them, a benefit to them, and you will by the simple process of education secure the support and cooperation of all the smaller bee-keepers throughout the province. First you want a charter, then you want to get out stock sheets and take subscriptions for stock and make a call upon the stock of 25 to 50 per cent. for the time being, and get the thing going. Secure some business man, not necesarily a honey producer, a man of business experience, a man who knows something about the markets. There are such men; Toronto is full of them. You could go to some wholesale grocery and put your hand on some bright young man, and tell him to take the management of this concern. Give him a book-keeper and a stenographer and tell him to get into communication with all the grocery stores throughout the provinces of Ontario, Manitoba and elsewhere; advertise thoroughly and give people to understand that there is a honey emporium situated in Ontario where they could secure their honey with the quality guaranteed. Have a good storage room and your manager will do the dest. Every man shipping his honey in whether in a barrel or ten pound tins, should place upon it a mark that would identify the vendor, and if, when the honey is sold there is any com plaint about it, it can be brought right back to the men who sold it. Each man co-operating should be known by a number; let him put that number upon his package. That package goes into the general storehouse and it is at once identified-it comes from number so and so; the books show who the gentleman is. The honey is shipped out and if any protest comes back that the quality of that honey is not as guaranteed you consult the number on the tin and you can go right back and put your hand upon the producer. If a producer is not putting up a good article, if he is adulterating it, you can spot him in an instant. If you succeed in making some profits let these profits be returned to the men