

OFFICE OF THE PRIME MINISTER

MEMORANDUM

C229076

*Montreal Neurological Institute*  
want a research budget that  
will provide \$80,000 annually

*Investment returns on their*  
*endowment so depreciated that*  
*instead of \$50,000 or original*  
*endowment they now have*  
*through to \$37,500*

*If continue to operate as is*  
*need \$80,000*

*Ask part of boards to make*  
*either a foundation grant of*  
*capital sum to equal \$40,000*  
*(and expense 1 million)*  
*or alternative*  
*to give \$40,000 a year for 5 years*  
*and try to increase endowment*