

Brawny budget surplus banked by Students' Union

by Will Gibson

The Students' Union budget picture for this year is looking bright, despite such setbacks as a \$20,000 loss on the bond market in the October 1987 stock market crash.

Last year's bond market misadventures have caused this year's executive to be a little more cautious. They will no longer speculate in such high-risk, high

gain investments with students' money.

"We will not trade in anything other than government securities" said Todd Phillips, the SU Business Manager. Chris Welsh, the vp finance for the SU executive, said that this would include "T-bills (treasury bills), Canada Saving bonds, and Government of Quebec bonds."

This bond loss had little effect

on the 1988-1989 SU budget. Welsh estimated that the bottom line would be "a surplus of roughly \$17,000."

"I project a surplus for the preliminary budget, but I cannot give you an exact figure," said Welsh, who considered 1988-1989 "a productive year". "We got involved in new extensive projects like setting up a scholarship fund for students while increasing SU support for Golden Bear athletics, CAPs, grants, and clubs," he said.

The biggest income generators came from alcohol sales at RATT and Dewey's and from the \$46.50 each student pays in SU fees. Also figuring prominently was \$720,000 in food sales by SU campus outlets, \$770,000 in merchandise sales (primarily from SU Records), and \$620,000 in rent from SU tenants.

This was offset by \$1.7 million the SU spent on wages and salaries. Welsh feels that this was not out of line, noting that the highest paid SU service coordinator was paid \$1000 a month while SU executives received \$12000 monthly. The highest managerial salary the SU paid was in the \$45,000 to \$50,000 range but Welsh said that SU managers were topnotch people and that the highest salary reflected the number of years that a manager worked.

"We also have a number of reserves, bank accounts, set aside for various purposes like the Risk Management Reserve and the Capital Equipment Reserve," said Welsh.

Another major fund is the Building Expansion Reserve which the SU is constitutionally required to budget funds towards.

The purpose of these reserves is for upkeep and renovations of the SU building and to cover the SU in case their \$5 million insurance policy cannot cover them.

In a review of SU business, Phillips noted that "bars have really stood out as moneymakers." Although the deli is "not performing up to par," Phillips said that it "is restricted by the administration of the mall (as to what it can sell)."

Phillips does not anticipate any price increases in the immediate future, saying that "the Students' Council would have to pass any increase."

The SU contract with its union ends in March and Phillips said that "wages will be an issue." The union represents non-student secretaries, clerks, waiters and waitresses, as well as caretakers.

Phillips declined further comment on the union as he did not want to jeopardize the upcoming negotiations.

TRAVEL CUTS Going Your Way!

TRAVEL FAIR

FEBRUARY 02, 1989
11:00 a.m. - 4:00 p.m.

**MAIN FLOOR
STUDENTS' UNION BUILDING**

FEATURING: AIR NEW ZEALAND, AVENTOURS, CLUB MED, EUROCENTRES, FUN SUN, HOS-TELLING ASSOCIATION, SWAP, TOP DECK, WARDAIR & WARDAIR HOLIDAYS.

COME AND FIND OUT ABOUT
YOUR SPECIAL DREAM VACATION

GUEST SPEAKER: JOHNNY PHILLIPS FROM TOP DECK'S LONDON, U.K. OFFICE
FEBRUARY 02, 1989
7:00 p.m.
ROOM 142, L'EXPRESS OVERFLOW (MAIN FLOOR) S.U.B.

SPONSORED BY TRAVEL CUTS

SUB. U OF A EDMONTON	10424 - 118 AVE EDMONTON	12304 JASPER AVE EDMONTON
-------------------------	-----------------------------	------------------------------

Hunting down the perfect summer job

by Jeff Cowley

Searching for summer employment was a loathsome chore for Linda-Rae Carson.

Hounding down a summer job is easy for some, but Carson found the task tremendous a year ago, when a full day of Education studies and a family life left her with little time for treading pavement and delivering resumes.

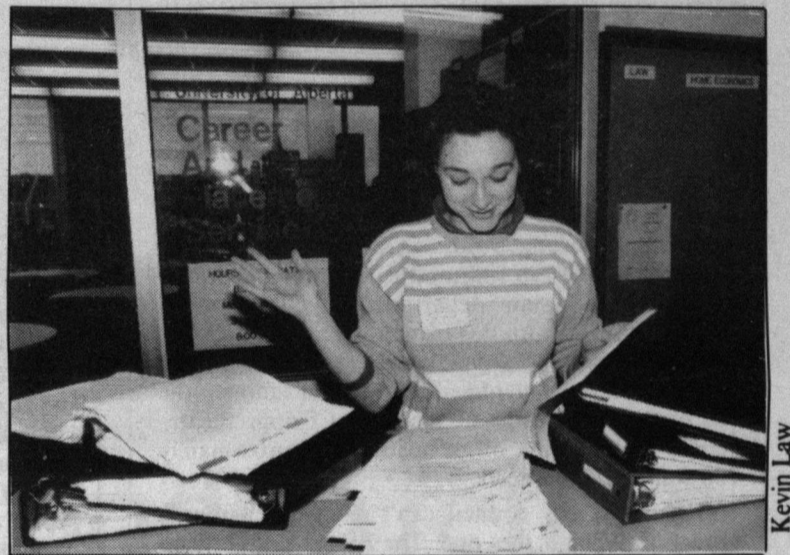
Even with the aid of a Bachelor of Arts degree, her job hunting trail led to a string of summer positions such as a flag-girl on the Alaska Highway, cashier, and sales clerk.

With the help of a job hunting course offered by the Career and Placement Services (CAPS) the University of Alberta Education student learned how to navigate her way through the job jungle.

"I was looking for something related to what I am studying in school," said the Education student. The counsellors showed me how to look at the skills I had acquired from other jobs and draw assets from my experience."

Carson pieced together a resume for a summer work program with the Edmonton Journal which eventually helped her win a position.

Lorena Tersteeg, a Career and Placement counsellor who works with hundreds of people like



Kevin Law

With the stampede for summer work just around the corner, Business student Leita Siever sifts her way through a mound of job applications in CAPS.

Carson, says inexperience is the biggest hurdle students have to overcome when they are tracking down jobs.

"Not knowing where to start is a problem. Job search is an unfamiliar skill for most people. It's not information you're born with — you have to get it from someone."

She tells students it's important for them to prepare themselves for a job hunt. Knowing where to look and how to look are important skills, offered by CAPS through their job search program.

The job search classes, offered

throughout the school year, also show students how to sell themselves through their resumes and make the most of what they have to offer, said Tersteeg.

Carson says she feels good about her experiences with the CAPS program because "it showed me the skills I had learned were transferrable to other jobs."

"Graduates can be bombarded by advice on resumes," said Carson. "CAPS went to employers and based their resume models on that. CAPS does all the leg work for students."

A resume writing course is one of several seminars offered by the student service on the fourth floor of SUB. Other services include job interview workshops, job description print outs, and one-on-one career planning assistance.

CAPS bulletin boards are also wallpapered with listings for part-time work and summer positions, said Tersteeg, adding that students are also encouraged to browse through their job files, which catalog everything from engineering to art and design companies.

"I had a lot of trouble finding work before I went to CAPS" said Carson, who has since become a Career and Placement Service volunteer. "It takes a lot of imagination and a lot of work, especially in school."

"CAPS saved me time and showed me how to do things right."

Student S..O..S Ombudsperson Service

**Need Help?
Consult the Ombudsman...**

- If you require information or assistance in appealing a grade, academic decision, or admissions decision.
- If you feel that you have been unfairly treated or discriminated against by a University or Students' Union employee.
- If you require information on the Writing Competence Test.
- If you are unsure about which University policies, procedures, or regulations apply to your situation.
- If you want advice on any other University related manner.

Room 278 S.U.B.
432-4689

Yair Leibovitz		Sanhita Roberts
T, R	(24 hours)	M 8:00 - 12:00
11:00 - 2:00		T 8:00 - 9:30
3:30 - 4:30		F 4:00 - 6:30

If you are unable to meet during these times, please leave a message to set a convenient time.

On Success:
A Series From
Black & McDonald

"Beware the boss that walks on water and never makes a mistake. Save yourself a lot of grief and seek employment elsewhere."

—Robert Townsend

Black & McDonald Limited

Canada's largest independent electrical & mechanical contracting organization

St. John's • Goose Bay • Halifax • Montreal • Ottawa • Toronto • Hamilton
London • Kitchener • Winnipeg • Edmonton • Calgary • Vancouver