
B I L L .

An Act to incorporate *The Western Assurance Company.*

WHEREAS Thomas Haworth, E. Bradburne, William Wakefield, James Browne, Thomas Baines, John O. Heward, Hugh Scobie, Duncan Macdonell, Alexander Wilson, Marcus Rossin and Brothers, J. W. Skelton, George B. Spencer, Nash Cayley and Company, John Cameron, Rice Lewis and George A. Phillpotts, have petitioned the Legislature that an association under the style and title of *The Western Assurance Company*, may be incorporated, to enable parties owners of or interested in property to insure the same against loss by Fire, and also to carry on the business of Marine and Inland Navigation, Assurance and Life Assurance generally;

And whereas it hath been considered that the establishment of such an association would be greatly beneficial to the interests of this Province, and tend to the retaining therein a large portion of the moneys annually sent away as premiums for such assurances:—Be it therefore enacted, &c.

That all such persons as now are, or hereafter shall become, Stockholders of the said association shall be, and are hereby ordained, constituted and declared to be a body corporate and politic in law, in fact and in name, by the style and title of *The Western Assurance Company*, and by that name, style and title, they and their successors, shall and may have continued succession; and shall be capable in law of suing and being sued, pleading and being impleaded, answering and being answered unto, defending and being defended, in all manner of actions, suits, complaints, matters and causes whatsoever, and that they and their successors may have a common seal and may change and alter the same at pleasure, and also that they and their successors by and under the name, style and title of *The Western Assurance Company*, shall be capable in law of purchasing, holding or conveying any estate, real or personal, for the use of the said corporation, subject to the rules and conditions hereinafter mentioned.

II. And be it enacted, That a share in the Stock of the said Company shall be *ten pounds*, and the number of shares shall not exceed *ten thousand*, and that books of subscription shall be opened in the principal Cities and Towns of the Province, at the same time, of which public