

soever on the lands owned by them, and to sell and dispose of the same for their own profit and advantage, in such manner as to the said Company shall seem expedient, and to employ such and so many agents, workmen, and laborers, as they may find necessary for the said purposes, and generally to do every thing in any way connected with the traffic of timber.

VII. And be it enacted, That all deeds and conveyances of lands, to be conveyed to the said Company for the purposes of this Act, shall and may, as far as the title to the said lands or the circumstances of the party making such conveyance will admit, be made in the form given in the Schedule to this Act, marked A, and need not be made before a Notary ; and for the purpose of a due enregistration of the same, the Registrars of the several Counties through which the said Railway or any of the said branches may run, are hereby required respectively to be furnished, by and at the expense of, the said Company, with a book, with copies of the form given in the said Schedule A, one to be printed on each page, leaving the necessary blanks to suit the separate cases of conveyance, and in such book, to enter and register the said deeds upon production thereof and proof of execution, without any memorial, and to minute such entry on the Deed ; and the said Company shall pay to the Registrar for so doing, the sum of one shilling and three-pence, and no more ; which said enregistration shall be held and deemed to be valid in law ; the provisions of any Act or Ordinance for the enregistration of Deeds now in force in this Province to the contrary notwithstanding.

Conveyances  
of lands to be  
in form of  
Schedule A.

VIII. And be it enacted, that the Capital Stock of the said Company shall not exceed in the whole the sum of one hundred thousand pounds currency, to be divided into ten thousand shares of ten pounds each ; which amount shall be raised by the persons and Corporations who may become Shareholders in such stock ; and the said money so raised shall be applied in the first place, towards the payment and discharge of all fees, expenses and disbursements for procuring the passage of this Act, and for making the surveys, plans and estimates connected with the Railway, and all the rest and remainder of such money shall be applied towards making, competing, and maintaining the said Railway and other purposes of this Act, and to no other purpose whatever ; Provided always, that the said Capital Stock may be increased as provided by the second subsection of the nineteenth section of the Railway Clauses Consolidation Act.

Capital Stock.

IX. And be it enacted, That in the borrowing of moneys, by way of loan, the Debentures of the said Company shall and may be in the form contained in the Schedule B annexed to this Act, or in any other convenient form similar thereto, and need not be before Notaries, and shall have the effect of creating a mortgage and hypothec upon the said Railway and the lands and property thereof ; and the registration at full length of a Debenture (without the interest coupons thereto attached) in the said form in the Registry Office for the County of Quebec, which said Registration for the purposes of this Act, and of the loan to be made in virtue thereof, shall be held and deemed to be a special registration of the said Railway and of all the lands and property thereof, in each County or locality through which such Railway may pass or lie, shall perfect the mortgage and hypothec created by such Debenture as regards all parties whatsoever, and the Debenture and mortgage and hypothec thereby

Form of De-  
bentures for  
borrowed mo-  
neys