Rules and Regulations to be made in virtue hereof, and shall be entitled to all the rights, powers, privileges and profits hereby given and granted as fully to all intents and purposes as the said Stockholders under this Act. And the said Steam Vessel and the Register and muniments thereof and all personal or other estate, and all debts, claims and demands belonging to the said Association at the time of the passing of this Act shall be and they are hereby vested in the said Corporation hereby constituted, and shall be dealt with, managed and administered as any other vessel, estate, property or effects to be acquired by the same, and the said Corporation constituted hereby shall be liable for all debts, dues or claims against the said Association; Provided always, that the By-laws, Rules and Regulations of the said Association shall be the By-laws, Rules and Regulations of the said Corporation hereby constituted until others shall be made and enacted in their stead.

XXXII. And be it enacted, That this Act shall be a public Act, and subject to the provisions of the Interpretation Act, which shall be held to form part thereof so far as the same shall apply.