DUE 1922-1927-1937

Price 98 and Interest

EASTERN SECURITIES COMPANY, LIMITED

lames MacMurray, Mai'g D.r St. John, N. B. Halifax, N. .

N. Y. QUOTATIONS.

(McDOUGALL & COWANS).

(Wici			æ co.		
			High.	Low.	Close
Am Car	Fdry	79	79%	79	79%
Am Loco Am Suga		671/2	68	6714	67%
Am Suga	r	1134	113%	1131/2	113%
Am Smel		8116	831/4	811/2	821/
Am Smel Am St! Am Wool	Edry	6636	6616	66	66
Am Wool	on	5614	5716	5614	5636
Am Tale	ен	9716	9716	9616	97
Am Tele		68	6960	68	6814
Anaconda Am Can		4714	481/	47	473/
Am Can Atchison Balt and Bald Loce Beth Stl Butte and C. F. I. Ches and		9656	10 /4		
Balt and	Ohio	5514	5534	5514	558
Balt and	Onto	071/	001	068	97
Baid Loca	3	9172	9978	9714	971
Beth Sti		043	00 18	941/	941/
Butte and	1 Sup	24 74	175/	471/	471
C. F. 1.		41 18	4178	11 78	50
Ches and	Onio	08%	98	08%	003
Cen Leat	her.	68	08%	1407/	1471
Can Paci	nc	146 %	141%	140 %	141%
Dimillers Cruc Ste		61 1/2	62%	61/2	01 %
Cruc Ste	el	691/4	6914	6814	689
Erie Con	1	16%	16%	16%	163
Erie 1st	Pfd	32 1/2	32%	321/8	32%
Gr North	1 Pfg	91			
Gr North Indus Ale	Ore	311/2	313/2	311/4	313
Indus Ale	cohol	132 1/2	134%	1321/2	1324
Gen Moto	rs	123	1231/2	122%	1234
Inspir Co	poper.	03 %	DO 1/8	00 1/8	04%
Kenn Co	pper .	33%	341/4	33%	34
Mer Mar	Pfd	102%	105 1/2	102%	1033
Mex Petr	oleum	98	99	97%	974
Midvale	Steel .	5414	54 %	54	543
NY NH	and H	42	43 7/8	411/2	431
N Y Cer	tral	73%	74	73	733
Midvale NY NH NY Cer Nor Pac	ific .	86%	871/8	86%	871
Nevada	Cons	201/2	20%	201/2	209
Nevada Pennsylv	ania	44 %	44%	44%	449
Pressed 8	ttl Car	61 1/8			
Reading	Com	8736	881/4	871/4	684
M 214-	C141	001	. 60	9774	6223
St. Paul		44%	46%	44 7/8	461
Son Pac	fic	85	851/2	84%	85
St. Paul Sou Paci Sou Rai Studebak Un Paci U S Stl	lway.	24	241/4	23%	241
Studebak	er	4134	43%	41%	427
Un Pact	fic .	124	12456	123%	1233
TI 8 Stl	Com	1081/4	109%	1081/4	1085
U S Rub	ber	58%	58%	58	58
Titoh Co		09	0.5	6.2	941

((McDougall and Cowans) ((McDougall and Cowans)

Morning.

Montreal, Tuesday, May 21, 1918;—
Steamships Com.—25 @ 39%;
Dom, Textite—100 @ 90¼, 5 @ 90.
Can. Cem. Ptd.—30 @ 90¼,
Steel Canada Com.—70 @ 65%, 135
@ 65¼, 10 @ 65½,
Dom, Iron Com.—100 @ 62½, 125 @
52%, 280 @ 62%.
Civic Power—2 @ 77.
Ottawa Light and Power—5 @ 70.
Can. Car. Ptd.—25 @ 77½, 20 @ 78.
1937 War Loan—500 @ 93.
Ontario Steel—25 @ 25½.
McDonalds—35 @ 71%, 65 @
McDonalds—35 @ 21½, 65 @

way-285 21%, 20 @ 22. Wabash—5 @ 44. Spanish River Pfd.—50 Brompton—100 @ 54.

Ames Holden Pfd.—22 @ 59. Dominion Canners—1 @ 35. Merchants' Bank—8 @ 167.

Afternoon.
Steamships Com.—25 @ 39%.
Can. Cem. Pfd.—2 @ 90%, 2 @ 90, Can. Cem. Ptd.—2 @ 90%, 2 @ 90, 10 @ 904.

Can. Cem. Com.—100 @ 60.

Steel Canada Com.—10 @ 65%.

Steel Canada Com.—10 @ 65%.

Dom. Iron Com.—75 @ 62%, 20 @ 62%, 120 @ 62.

Civic Power—1 @ 77, 1 @ 76½, 20 @ 62%.

1925 War Loan—500 @ 95.

1927 War Loan—500 @ 95.

1927 War Loan—1,400 @ 93.

Bell Telephone—2 @ 130.

Laurentide Pulp—25 @ 165.

Quebec Railway—75 @ 22, 1 @ 21, 5 @ 21%.

Toronto Ry, Bonda—8,000 @ 60.

Spanish River—25 @ 14.

Brompton—100 @ 54.

Ames Holden Ptd.—125 @ 59.

Ames Holden Com.—126 @ 20.

Dom. Canners—25 @ 24%, 50 @ 35.

Dom. Canners—25 @ 24½, 50	@ 35.	
(McDOUGALL & COWANS	3).	(McDOT
Ames Holden Com 20	Ask.	Jan
Ames Holden Pfd 59 Brazilian L. H. and P 34		July
Canada Car 301/2		Oct Dec
Canada Cement Pfd 90	001/	
Dom. Canners 90	35	CHICAG
Dom, Iron Com 62	6236	(McDOT
Dom. Tex. Com 90 Laurentide Paper Co 165	170	4
MacDonald Com 181/2 Ogilvies 162	165	May
Onebec Railway 2114	23	

READING RAILROAD STOCK LIKELY TO ADVANCE SHORTLY

Still Bear Watching For Early Rise.

PACE IS TOO SWIFT FOR INDUSTRIALS

Market More or Less Artificial and Subject to Government

McDougail & Cowans.)

New York, May 21—While there appears to be a distinct tendency in industrial stocks to accopt profits on favorable market developments sentiment in well informed and active market channels fa to buy the raisis because of accumulating evidence that, they are at last coming into their own. We have reasons for believing that they are at last coming into their own. We have reasons for believing that they are at last coming into their own. We have reasons for believing that information is obtained of an advance character relating to Reading and its coal profits for last year.

We are not at liberty as yet to disparent the reasons for believing that in anticipation of the publication, influential accumulation of Reading is going on to an extent that may bring about a very sharp rise. It may be found profitable to keep a close watch on St. Paul and New Haven stocks, Certain events are developing strongly suggesting aproject which if consummated infigure to the constraint of the complete of the present movement and show a distinct tendency toward recommendations, to restrict purchases to reactions. In banking circles advices from current levels in bottomenus of the proposed short was a first of the complete of the control of the publication, influential accumulation of Reading is going on to an extent that may bring about a very sharp rise. It may be found profitable to keep a close watch on St. Paul and the complete of the complete

future unless runaway tenden

NORTH SHORE FIRE.

N. Y. F. B.

Newcastle, May 21.— What was nearly a big conflagration started yesterday afternoon in brush, about half a mile from Newcastle. The fire was spreading with much rapidity when the fire brigade was called and succeeded in beating out the flames before it reached the heavy timber. About 50 cords of wood belonging to J. D. Creaghan, were destroyed and several houses dangerously threatened.

REAL ESTATE TRANSFERS.

Transfers in real estate have been corded as follows:

ecorded as follows:
St. John County.
Archie Cairnes to Nellie A. Corkam, property in St. Martins.
S. H. Ewing to E. Winifred, wife of F. H. Neve, property in Lancaster.
F. S. Jones to Eva S. Storey, prop U S Rt Com 108¼ 109½ 108½ 108½
U S Rubber . 58½ 58% 58
U Tah Copper . 83 85 83 84½
Westinghouse 43¾ 44 42% 42%

MONTREAL SALES.

The Neve, property in Simonds.
Lauriston Co., Ltd., per mortgage, to J. P. H. Teed, property in Simonds.
T. L. Morrisey to J. P. Bawn, property in Simonds.
J F. H. Teed to P. W. Keane, property in Simonds.

Kings County.
W. G. Anderson to Eilen Arseneau, property in Kingston.
Susanna Dempster to W. H. Mercer, property in Upham.
N. C. Geldart to H. E. Stnnott, property in Sussex.
J. A. Olive to Regina M. Holly, property in Rothesay.
H. R. Robinson to Jessie S. Brown. Kings Cou

CHICAGO PRODUCE.

Chicago, May, 21—Corn No. 2 yellow 1.72; No. 3 yellow 1.67 to 1.71; No. 4 yellow nominal.

yellow nominal.
Oats No. 3 white 79½ to 80½; stand and 79½ to 80.
Rye No. 2 nominal.
Barley 1.30 to 1.52.
Timothy 5.00 to 8.00.
Clover 18.00 to 28.00.
Pork nominal.
Land 24.62 to 24.67.
Ribs 22.12 to 22.62.

MONTREAL PRODUCE

Montreal, May 21—Oats, Canadian western No. 2, 99; Canadian western, No. 3, 95½; extra No. 1 feed 95½. Flour, new standard spring wheat grade second, 10.95 to 11.05. Millfeeds, Bran, 35; shorts 40. Hay, No. 2, per ton, car lots 1.55 to Potatoes per bag, car lots 1.55 to

Pork, Canda, clear, bbls., 30 to 3

N. Y. COTTON MARKET

	(Mc	DO	UG.	ALL &	COWAN	
				High.	Low.	Close.
an.	Section 1			23.88	23.29	23.49
				25.00	24.60	24.57
				26.01	23.50	24.57
				24.15	23.50	23.70
				24.00	23.44	23.60
		-	CONTRACTOR			

	COWAN	(S).
High.	Low.	Close
		1277
	142%	1429
Oats.	78	783
	Corn. High. 144% Oats.	High. Low. . 144% 142% Oats.

NEW HAVEN STOCK MAKES NEW HIGH FOR MOVEMENT

To Be Buying Heavily This Month.

MARINE PREFERRED **SCORES NEW HIGH**

Those Who Sold in Expectation of Further Decline Disappointed.

Sales, 585,200.

E. & C. RANDOLPH.

LITTLE CHANGE IN **BRITISH LUMBER**

Stocks Low, Business Still Under Government Restrictions and Quotations Largely Nominal.

Liverpool, May 1.-Farnsworth and Jardine's timber circular says: Business for April showed little change from that for the immediate preceding months. Imports were small (almost entirely for Government ac-count) and exceeded in the aggregate

count) and exceeded in the aggregate by deliveries. Stocks are very low and in some important items are now reaching the vanishing stage.

The outstanding feature was the "Timber Order, 1918," published on the 25th April, necessitating the obtaining of a permit from the controller before entering into any transaction relating to timber grown outside the United Kingdom and not actually in stock. This is a preventative measure with regard to speculative transactions in timber, and virtually the entire importation of timber will be effected on account of the Government.

nent. New Brunswick and Nova Scott Spruce and Pine Deals—The import to the Mersey, including the Manchester Canal, only totalled 440 standards, slightly more than double this quantity went into consumption, conse J. A. Olive to Manager and Standards, while at this time last property in Westfield.
E. N. Secord to J. L. Wallace, property in Studholm.
Alice S. Tilley to J. E. Sayre, property in Rothesay.

Rothesay.

New Brunswick spruce deals are ducted at £32, 10s. to £38, 10s. Spruce boards are worth £30, 10s. to

8s., 6d. to 10s., and St. John yellow pine timber, 18 in., 4s., 6 d., to 6s.

NEWS SUMMARY

(McDougall & Cowans.)
New York, May 21—Kas. City Southern April net after taxes increase \$81,-272. 4 months' increase, \$84,861.
Philadelphia Rapid Transit April net decrease, \$65,746.
Red Cross total in New York City on first day about \$4,500,000.
Maxmillian Harden, noted German editor, criticises Roumanian peace in general and scores German Foreign Minister Kuelmann in particular; not pleased with German prospects on western front.

western front.
German U-boats again start unretricted warfare on Norwegian boats,
because of alleged transportation of
fish oil to England.

securing to England.

Effort of senators to reach compromise on Chamebriain resolution authorizing committee to proceed with its enquiry into aircraft ordnance fails. President expected to set time when war revenue bill will be passed.

President organizes army air service as first act under Overman law permitting him to readjust government departments for war.

Southern Railway all lines, 2nd week May inc., \$396,900.

From January 1, inc., \$5,666,700.

D. J. & CO.

BEER IS HIGHER. Montreal, May 21—Breweries here day notified hotel keepers and reprent men that the price of beer has sen advanced another notch, to take fect immediately. The increase is a barrel, ten ceats a doz quart botes and five cen's a dozen pint botes.

STOCKS RECOVER MUCH OF GROUND LOST MONDAY

St. Paul and New Haven Will Prominent Insiders Thought In Breadth and Volume Yes terday's Session Most Con-tracted in Fortnight.

UNITED STATES STEEL GAINS THREE-EIGHTHS

Low-priced Rails in Demand and New York Air Brake Gains 5 1-2.

A4,925,000.
Old United States issues were un changed on call, except for a rise of in the coupon 3's.

BANK OF MONTREAL

Montreal, May 21—The semi-annual statement of the Bank of Montreal, issued today, is of apriticular interest since, owing to the entry of the United States, Canada has been thrown on its own financial resources. It shows that the assets of the bank made a new high record of \$426,322,096. Deposits have gained more than \$33,000,000 while the profit and loss account in high record of \$120,022,090. Deposite have gained more than \$33,000,000 while the profit and loss account indicates the usual ample margin over dividend and bonus requirements. The profit of the six-months amounted to \$1,287,586, compared with \$1,182,610 last year. Added to the balance the amount available for distribution was \$2,982,470.

A FAVORABLE SEASON FOR FARMERS OF N. B.

Hon. Dr. E. A. Smith Says Planting Well Advanced in Westmorland, Albert and

Planting is well advanced in West-moriand, Albert and Kent counties, according to Hon. Dr. E. A. Smith, minister of lands and mines. In the three counties \$40,000 worth of seed has been purchased by the farmers through the municipalities. Last year has been purchased by the farmers through the municipalities. Last year seed to the value of only \$7,000 was so bought. The apring is one of the most favorable to farming ever ex-perienced in this province.

When the War Ends

there will be many ortunities during reconstruction

But they will need a little ready money to "swing them."

The question is-are you willing to save noney new to grasp the opportunity

Decide, now, to let us help you to save. Interest paid every six months.

Paid-up Capital - \$ 6,500,000 Reserve Fund - 12,000,000

THE BANK OF NOVA SCOTIA Mgr. St. John Branch. Branches: Charlotte Se., Haymarket Sq., Mill St. and Paradice Row, North End, Work, St. John.



CORN QUOTATIONS ARE LOWER AGAIN

ence of Aggressive Buying Weakens Market - Oats

July.

Oats showed relative firmness, owing to congestion of the May delivery. Buying on the part of May shorts caused a decided bulge in that month. July, after opening unchanged to % cents lower, hardened a little, but later eased back to slightly below yesterday's finish.

APRIL TRADE

Ottawa, May 21—A decrease of three million dollars in Canada's trade for the month of April, as compared to the same month a year ago is shown by the monthly trade statement issued from the customs department. The grand total of Canadian trade last month, the first month of '9 fiscal year, was \$151,318,149, while in April '917, it was \$154,820,035.

SEED CORN PLAN.

Ottawa, May 21—Owing to a very Ottawa, May 21—Owing to a very large number of applications for import license for seed corn covering quantities of one hundred bushels 7 less the Canada Food Board have arranged with the United States Food Administration that shipments not exceeding the above quantity will be allowed importation without permit.

FLOOD IN QUEBEC.

Quebec, May 21—A torrential rain falling yesterday evening caused heavy damage to scores of private residences at the foot of the cliff in the varwards of lower town. The down pour flooded the street drainage system and the water filled the streets to a level well above the sidewalks. numerous cellars and some houses along the foot of the cliff were filled with debris and sand. A shed critical transport of the cliff were filled with debris and sand. A shed critical street was moved from its foundations.

MONTREAL NOW SOLELY **OCEAN FREIGHT PORT**

No Passengers to be Handled There This Season in Interest of Economy.

Montreal, May 21.—The port of Montreal this season is to be devoted solely to freight traffic, all ocean passenger lines formerly using the St. Lawrence being diverted to other ports. This decision was taken after careful consideration by the admiralty, whose experts advised them that greater economy and expediency in shipping whild be effected by the concentration of the freight carrying class of vessels to this port.

THE AMES-HOLDEN

(McDougall and Cowans.)
Montreal, May 21.—Trading list today, awaiting a more defined in the New York market. Proveyer showed little change, S dy at 65% and Iron fro he preferred at 59.

Quebec Rails were also active ing at 22 and the bonds again

NEW CANADIAN LINE.

New York, May 21—The Federal Line and associated interests announced the inauguration of a weekly service, both freight and passenger, between New York, Halifax, N. S., and St. John's, Nfid.

The new line will act in co-operation with the Canadian Government for the shipment, to the United States, of many Canadian commodities for which in recent months, owing to war conditions, only irregular carrying facilities, have been available.

The new line will be known as the Nova Scotia Steamships, Limited. Frank C. Chipman, formerly general manager of the Plant Line steamers, operating from Boston to Halifax, will have personal charge of the new service.

NOTICE is hereby given that a Dividend of Two-and-one-saly per cent. upon the paid up Capital Stock of this Institution has been declared for the current quarter, also a Bonvos or one rear CENT., both payable on and after Saturday, the FIRST pay of JUNE next, to Shareholders of record of 30th April, 1918.

By order of the Board,
FREDERICK WILLIAMS-TAYLOR General Manager. Montreal, 23rd April, 1918.

REGULAR MAIL.

SERVICE

The Most Attractive Tourist Route Available to Cana-dian Travellers Today. Literature Sent on Reque THE ROYAL MAIL

Halifax, N. S.

THE MANAGEMENT OF ESTATES. We will gladly discuss this matter with you Almost every business man when appointed as Executor of a friend's estate, realizes he has not time, and, possibly, not the experience required to efficiently administer his friend's affairs in addition to his own.

The impartiality of the acts of a TRUST COMPANY and its freedom from improper influences are some of the advantages offered by THE CANADA PERMANENT TRUST COMPANY Incorporated by the Dominion Parliament.

Under the same direction and management as The Canada Permanent Mortgage Corporation, which was established in 1855.

Write for Bookfet entitled "The Functions of a Trust Company." Branch office Cor. Prince William St. and Market Square, St. John, N. B. J. D. P. Lewin, Solicitor. H. N. M. Stanbury, Manager.

PRINTING

We have facilities equal to any printing office in Eastern Canada for the production of high-grade work. lob Printing of all kinds promptly attended to.

'Phone Today Main 1910

STANDARD JOB PRINTING CO., ST. JOHN, N. B.

VICTORY BONDS

Purchased and Sold McDOUGALL & COWANS Members Montreal Stock Exchange

58 Prince William Strect, St. John, N. B. Branch Offices Quebec, Montreal, Winnipeg, Halifax. Connected by Private Wire.

FIRE INSURANCE

WITH The British America Assurance Company ESTABLISHED 1883.

se organization exceed Thirty-Seven Milli Knowlton & Gilchrist, Pagaley Bullding, Cor. Princess and Canterbury Streets, St. John, N. B. Agents Wanted in Unrepresented Places

SHARES ACTIVE

ANADIAN

MINUPLON N. STAY

ST.JOHN-DIGB

s. s. 'Empress

WILL BE TAKEN OFF THE ROUTE SATURDAY NIGHT

May 25th
AND IT IS EXPECTED WILL BE
FACK IN SERVICE
Conday Morning, June 3rd

N.R. DesBrisay, D.P.A., C.P.R., St. John, N. B.

ANCHOR-LINE DONALDSON LINE

PASSENGER SERVICE

PORTLAND, ME. and GLASGOW Apply to local agents or the Robert

ford Co., Limited, General Agents, 162 Prince William Street, St. John, N.

GRAND MANAN S. S. CO.

While S. S. "Grand Manan" is under-going her annual repairs, service will be supplied by auxiliary schooners as follows:

Commencing May 6th, "Harvey and

PACIFIC

n Sells at 20 and Preferred at 59-Quebec Reils

Canners firm at 35, McDOUGALL & COWANS.

BANK OF MONTREAL

be aupplied by auxiliary schooners as follows:

Commencing May 6th, "Harvey and Raiph" leaves Grand Manan Mondays, Wednesdays and Fridays, 7.30 a.m. with mails for St. Andrews via Campobello and Eastport; returning, leave St. Andrews after arrival noon train on Tuesdays, Thursdays and Saturdays for Grand Manan via Eastport and Campobello.

Auxiliary freight schooner "Snow Maiden" leaves Grand Manan Mondays 7 a.m. for St. John direct, loading freight for Campobello and Grand Manan; leaves St. John Wednesday 7 a.m. for Grand Manan via Wilson's Beach and Campobello.

Atlantic Standard time.

SCOTT D. GUPTILL,

Manager.

PASSENGER AND FREIGHT

Between Canada and the WEST INDIES

STEAM PACKET CO.,

TRAVELLING?

The Maritime Steamship Co.

S. S. Connors Bros. will make her last trip from St. John on May 18, and will then be taken off the route until further notice.

Agent—Thorne Wharf and Warehousing Co., Ltd., Phone 2531. Mgr., Lewis Connors.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

Limited.

Passage Tickets by All Ocean Steamship Lines

WM. THOMSON & CO., Royal Bank Bldg., St. John

CASTINGS

We are in a favorable position for prompt deliveries on cast

ings in IRON Semi-Steel Up to 30,000 lbs. in weight.

L MATHESON & Co. Ltd. BOILERMAKERS, New Glasgow, Nova Scotia.



COAL

BEST QUALITY REASONABLE PRICE

Wholesale and Retail R. P. & W. F. STARR. L.TD.,

-LANDING-SYDNEY SOFT COAL

JAMES S. McGIVERN

S MILL STREET

exercises of acter-1 **Principal** ing Staff.

ial to The Sta

were held Fawcott Mamorial ance was large and of a most interest character. Frayer Rev. W. H. Burnec and the following carried out:
God Save the exercises. Pinno a most interest out:
God Save the exercises. Pinno a Bell; essay, "The I Miss Jessie A. Reid Mildred Smith; re Miss Kathleen Marductor, Prof. Gunna conferring degrees diplomas, scholars! address, Rev. W. J. A.; chora clase a ductor, Prof. Fritz Essays, Art in Vaughan Brownell; Wom Dorothy Spicer Hurthett Marion Inch Hazel Floy Joudrey of Physical Educati Blanche Newnham Margin, Jessie Olra servation, Margery Camouflage, Mabel The Alumnae Prize to Art through Des and Belgium, Agne use Prize Essay, Frances Vokery.
Each number walence, and apprecia fied to pleased and The graduates: One Year Normal Courby, Sydney; Dorots Stephen; Ocell Sydney; Edith Bl Canso; Jessie Oft ville; Margery Emm ville;

Blanche MacNeill, Oleen Borden Rand,
Mildred Blanche Sr
N. S. Volce: Ki
March, Hampton.
Department of Fi
Dorothy Young Dex
Allison Hutchinson,
N. B. Eva Marcio
Arts and Cratts: 1
Spackville.
Post Graduate—Feth Bell, Jorgins
The prize lists
Mount Allison Ladi
Highest Ave Highest Ave

A prize is award making the highest still s for the yes open for competition take three or more as essay work, o

NO LAME BA FOR THI

Since He Found a Tells t Baker Settlement, Here is more evider for lame, aching be there is no treatment. Chase's Kidne water of this letter

The er of this letter how he was cured, a should be of value it this paper.

By keeping the lowels in healthful Dr. Chase's Kidney-Ithe poisons from the by present pains at development of seric Mr. Anthony Bollment, N. S., writes: received good result cine. I had a lame I and at last it got so

ville.

Conservatory of
Maryq Elizabeth Be
Alice Mary Hicks
Grace Gwendolyn
N. S. Organ: Gree
Metzler, Campbellte
Blanche MacNelll, O
leen Borden Rand

Course.

The prize is the offered for annual Henry Birke & Soi Winner, Miss Eill Elgin, N. B.

Class Essa

The sum of fiftee offered by Robert C students making the the essay classes for Winner.

Senior—Miss Jess ville, N. B. Third year—1st, 1