

WORLD OF FINANCE

GERMANY STANDS TO LOSE HER SHIPS

Failed to Respond to Sir Edward Grey's Note Concerning Period of Grace to Allow Shipping of Belligerents to Return to Home Ports.

The war's effect on the maritime standing of the warring powers depends largely on the attitude of the prize courts of England and Germany, says the New York Journal of Commerce.

The English Prize Court, sitting at London under the guidance of Sir Samuel Evans, has shown a disposition to refrain from condemning merchant vessels seized in British harbors at the outbreak of hostilities. It will be recalled that on August 4, when England notified Germany that a state of war was in effect, Sir Edward Grey sent telegrams to both Berlin and Vienna asking whether Germany and Austria would give consent to a period of grace in which to allow the shipping of the three nations to depart from enemy ports, and that they be given passes providing for their voyage unimpeded to a home port.

Austria entered into such an arrangement with England, with the result that ships flying the Austrian flag which were seized by England were later released and allowed to proceed to Austrian ports. Germany, however, did not reply to England's inquiry and her failure to do so has caused much confusion in the administration of prize court procedure.

Sir Samuel Evans, in the first case which came before him—that of the sailing vessel *Chile*, which was seized in the harbor of Cardiff—decided that in view of Germany's failure to enter into an arrangement for the release of British vessels held under similar circumstances to the *Chile*, the *Chile* properly belonged to the Crown, but that he would not condemn the vessel, and would issue an order for its detention, final adjudication pending the receipt of official advice as to Germany's disposition of British vessels which were seized in German ports.

The question arises, would it be more profitable for Germany to relinquish all future claims on the 384 German vessels held by England, hoping that the British vessels now in German ports will more than compensate the nation at large. For a time it was believed that Germany held almost 1,000 British vessels in Hamburg and Bremen, but this theory is dispelled by the fact that not more than 4,000 foreign vessels entered either Hamburg or Bremen during the course of a year.

It is therefore believed that should England continue to show a disposition to maintain its attitude to release German vessels seized contrary to Article II of the Hague Conference, which is binding on both Germany and England, Germany will at some later time indicate that it will release all British merchant vessels now in its ports.

In reference to the release of neutral cargo in German steamers which have been captured or seized, it would be difficult to indicate that it would be profitable for Germany to relinquish all future claims on the 384 German vessels held by England, hoping that the British vessels now in German ports will more than compensate the nation at large.

World's Shipping News

MINIATURE ALMANAC.

October Phases of the Moon.
Full moon 4th 1h 59m a.m.
Last quarter 12th 5h 33m p.m.
New moon 19th 2h 4m a.m.
First quarter 25th 6h 44m p.m.

RUBBERS FOR SOLDIERS

The Cunard Line steamer *Laconia* sailed from Boston Tuesday for Liverpool. She took on a large consignment of rubber, including 20,000 bushels of barley, 15,000 bbls. apples, 62,000 bushels wheat, 600 tons of provisions, 400 tons of rubber, 400 tons of leather and 1,000 cases of rubber boots for English soldiers.

SHORT OF PROVISIONS

Schr Alice Lord, which arrived at New York Oct. 12 from St. Martins, with a cargo of salt, was thirty-five days on the passage, having experienced rough weather. She encountered a gale off Cape Hatteras, which sent her across the Gulf Stream, while a later gale drove her into the latitude of New Brunswick. She carried away her foremast, and arrived short of provisions, her crew having subsisted for the past five days on bean soup and three pan cakes a day.

PORTLAND AND GRAIN SHIPMENTS

Portland, Me., Oct. 14.—The outlook for grain shipments by steamers from this port during the present month is not as favorable as had been anticipated, and it would not be surprising if the first loading is postponed until next month. It was reported yesterday that the tramp steamer which was expected here Oct. 10 had been ordered to Montreal instead, as will probably the other boats that were expected here later in the month. Immense quantities of grain are being shipped at the present time from other ports, as in addition to the numerous steamers leaving Montreal more than a dozen cargoes were shipped from Baltimore during September, while Galveston is credited with having sent out nearly 7,000,000 bushels in the same month for ports in France and the United Kingdom.

PORT OF ST. JOHN, N. B.

Arrived Wednesday, Oct. 14.
Coastwise—Stmr Bear River, 70, Woodworth, Bear River and Old.

BRITISH PORTS

Barrow, Oct. 11.—Arrived stmr Jomsborg (Dan), Mathieson, St. John, N. B.; Silver Wings, O'Donnell, Farnborough, Vickers, Brewster, Philadelphia.
Inshtrahull, Oct. 12.—Passed stmr Bray Head, Butt, Quebec, for Liverpool, Oct. 18.—Arrived stmr Sagadahoc, Penton, Boston via Halifax.

WINNIPEG GRAIN MARKET REPORT

Winnipeg, Man., Oct. 13.—After the long holiday since Saturday, the Winnipeg market started out strong today. Wheat opened 54 to 73 cents higher, and in the course of the day, early business, advanced 3-8 cents more. Many bullish influences affected the trade. Export demand was good, and cash business reached moderate volume. Winnipeg's continued small receipts only 235 cars being in sight, are a strengthening factor, while receipts are expected to pick up after the freeze up, they have been running only a third of last year's for several days, and no heavier volume yet in sight. Liverpool prices are not given today, but the continued advance of the Germans, forecasting a prolonged struggle, helped to stiffen wheat values. Cash trade was fair, No. 1, 3 and lower grades of wheat were in demand, and 3 and 3 C.W. oats. Barley found fair interest. Flax continues dead, with still further declines in value. Later the market eased off, and at noon October wheat stood 109 1/2; December 114 1/2 and May 118 1/2, a gain all round of 7-8c.

CARS INSPECTED, SATURDAY, SUNDAY AND MONDAY.

Wheat	1914	1913
Oats	1016	3440
Barley	269	333
Flax	6	316
Flax	71	145
Total	1390	4468
Cars in sight, 35.		

The west had severe frosts last night, and more cool frosts were predicted for Manitoba to clear and warmer elsewhere.

The release of such cargo. A special commission was appointed to deal with cargoes of grain consigned to Germany in British ships which were diverted to English ports. These cargoes are being sold in England and the American shippers are being paid. The naval prize court at London has freed shipments of various commodities on German steamers which are still awaiting hearing by the prize court. The gort skins on the German steamer *Schneefels*, held at Gibraltar, have been released, while word was received this week that a shipment of brewer's grains on the steamer *Prinz Adalbert*, which is held by England at London, was also released.

It is apparent that the administration of prize court procedure will occupy the attention of English authorities for many years to come. The laws affecting the disposition of prizes of war have never been tested. Since the Crimean war England has not had a prize court in session, and while the rules governing the procedure were revised before the time before the outbreak of hostilities, Sir Samuel Evans, president of the prize court, has indicated that the decisions now being rendered, being of significant importance, must necessarily be carefully considered.

The question of payment of freight-dock dues for vessels taken into ports after being captured, the payment of charges on vessels which were seized in British ports and a host of other important questions will tax the prize court, and each decision will form a precedent to which admiralty lawyers the world over will give close attention.

ARE REMOVING THE RESTRICTIONS

New York Exchange Committee Takes Action to Give Freer Play to Transactions.

New York, Oct. 13.—The action of the Stock Exchange in removing the restriction against the trading through committees on clearing house in purchases and sales of stocks at prices at or above the close on July 30, was taken only after the Stock Exchange authorities were absolutely assured of the success of removal of same restriction against trading in bonds. It is stated on authority that liquidation in bonds and declines in prices have been much less than might have been expected in view of the fact that the number of bonds listed on Stock Exchange is approximately 1,000. It is also stated in some cases heavy sales have been at prices inconsequently below the close of July 30th.

Steadily the bond market through the committee on clearing house has broadened and become more stable. Trading in guaranteed stocks adds to the list only 21 securities, but some of these are well-known, and the departure is important, as bringing nearer the time for trading in other stocks, including the active speculative shares at concessions from July 30th prices. Obviously this is the next forward step that will be taken by the Stock Exchange authorities.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Oct. 14.—OATS—American No. 2 yellow, 81 to 82; OATS—Canadian western No. 2, 56 to 58; No. 3, 54; No. 4, 52; No. 5, 50; No. 6, 48; No. 7, 46; No. 8, 44; No. 9, 42; No. 10, 40; No. 11, 38; No. 12, 36; No. 13, 34; No. 14, 32; No. 15, 30; No. 16, 28; No. 17, 26; No. 18, 24; No. 19, 22; No. 20, 20; No. 21, 18; No. 22, 16; No. 23, 14; No. 24, 12; No. 25, 10; No. 26, 8; No. 27, 6; No. 28, 4; No. 29, 2; No. 30, 0.

QUOTATIONS ON CHICAGO MARKET

Chicago, Oct. 14.—Wheat—No. 2 red, 1.08 1/2 @ 1.09 7/8; No. 2 hard, 1.08 1/2 @ 1.09 3/8; No. 2 soft, 1.07 1/2 @ 1.08 1/8; No. 3 yellow, 73; No. 3 yellow, 72 1/2 @ 73 1/4; No. 3 white, 45 @ 46; Standard, 46 1/2 @ 47 1/4; Rye—No. 2, 90; Barley, 53 @ 70; Timothy, 4.00 @ 4.25; Clover, 11.00 @ 14.00; Pork, 17.50; Lard, 10.35; Ribs, 10.75 @ 11.50.

CHICAGO GRAIN MARKET.

(McDUGALL & COWAN.)

Wheat	High	Low	Close
May	118 1/4	116 1/4	117 1/4
Dec.	112 1/4	111 1/4	112 1/4
Corn	High	Low	Close
May	70 1/2	70	70
Dec.	67 1/2	67 1/4	67 1/4
Oats	High	Low	Close
May	51 1/4	51	51 1/4
Dec.	48 1/4	47 1/4	48 1/4
Pork	High	Low	Close
May	1902	1875	1902
Dec.	1902	1875	1902
Lard	High	Low	Close
May	10 1/2	10 1/4	10 1/4
Dec.	10 1/2	10 1/4	10 1/4

WINNIPEG GRAIN MARKET.

Closing.
May wheat—119 1/2;
Oct. wheat—111 1/2;
Dec. wheat—119 1/2;
Oct. oats—53 1/2.

FOREIGN PORTS

Rockland, Oct. 12.—Arrived schr Evie B Hall, New Brunswick port.
New London, Oct. 12.—Schr Minnie Slauson, St. John; J Frank Seavey, St. John.
Vineyard Haven, Oct. 12.—Arrived schr Mine German, Nova Scotia for New York.
Ard Oct. 12, schr St. Bernard, Fall River for Nova Scotia.
Sld Oct. 12, schr Earl of Aberdeen for New York.
Norfolk, Va., Oct. 12.—Arrived stmr North Point, Newport News (and cleared for London via Halifax, N. S., and St. John, N.B.).
Sunderstown, R. I., Oct. 12.—Schr schrs Doane, from Providence for New York; Jonathan Cone, from Mar. Mass for New York.
Vineyard Haven, Mass., Oct. 12.—Arrived schr Mine German, Nova Scotia for New York.

NOTICE TO MARINERS

Notice is hereby given that the light on the Bell Buoy Boat anchored off the Eastern end of Partridge Island, is not burning. It will be re-lighted soon as practicable.
J. C. CHESLEY,
Agent, Dept. Marine and Fisheries.

Robert Carter

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Businesses Systematized;
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McCurdy Building, Halifax

BELGIAN FUND STILL GROWING

Committee at meeting yesterday reported additions to fund.

At a meeting of the Belgian Relief Fund executive yesterday morning, Senator Daniel presiding, a special committee was authorized to expend up to \$2,500 on necessary supplies to be shipped to Belgium on the first steamer leaving Halifax next week. Mrs. J. H. Frink and Miss Travers were added to the committee. The Mayor as treasurer of the fund reported that he had on hand about \$2,500, that upwards of a \$1,000 not yet paid in is known to have been subscribed in addition to the municipal vote of \$2,000.

The following additional subscriptions were received by the Mayor yesterday.
W. Vassie \$ 5.00
Mrs. Alice Riddick 5.00
Rev. Fr. Collins (St. Rose's Church collection) 100.00
J. M. Barlow 5.00
Charles R. Peters 5.00
D. E. J. Peters, Elmhurst 5.00
Kings County 5.00
Mrs. Muller 1.00
J. A. Brooks 1.00
Friends in Fairville and South Bay (collected by Mrs. L. A. W.) 13.55
Miss Chandler's Bazaar 11.17
James Elliott 2.00
Prof. D. Upton Hill, Yale University 5.00
W. A. Ewing 10.00
Mrs. W. A. Ewing 10.00
J. J. Rowan 10.00
Irving R. Todd, Milltown 10.00
J. B. M. Baxter 25.00
P. R. Whipple 2.00
C. F. Brown 5.00
United Presbyterian service at St. David's Church 2.00
Mrs. I. O. Beattie 2.00
Mrs. George Armstrong 100.00
E. J. Stevenson 5.00

Thanksgiving service of Main Street Baptist, Avenue Baptist and Presbyterian churches at Sussex.
Chief Justice McLeod 32.46
Star Bible Class, Hartland United Baptist Church 50.00
United Methodist service at E. J. Stevenson 10.00

A meeting of the team captains will be held at the Victoria Alloys, Friday evening next to draw up a list of names to be entered in the season's tournament.

BOWLING TEAMS MEETING.

A meeting of the team captains will be held at the Victoria Alloys, Friday evening next to draw up a list of names to be entered in the season's tournament.

Chance for Recruits

All officers, non-commissioned officers and men of No. 7 Canadian Army Service Corps will meet at the Armoury tonight at 7.30 o'clock for the issue of clothing and equipment. There is room for a few recruits, who can apply at the same time.

By order,
F. T. MCKEAN,
Major O. C. No. 7 Company,
C. A. S. C.

VOLUNTEERS WANTED

FOR

LOCAL TRAINING

HOME SERVICE

62nd FUSILIERS.

Recruiting Office at the Armoury

Open 10 a.m. to 10 p.m.

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R. W. W. FRINK Branch Manager

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STEAMSHIPS.

Centenary Church 20.00
James Robertson Co., Ltd. 25.00
T. H. Hutchinson 5.00
Crosby Molasses Co. 25.00
Ida B. Day, Upper Sheffield 2.00
E. B. 1.00

PROPERTY TRANSFERS.

Property transfers in St. John and Kings counties recorded within the past few days include:
St. John—Julia A. Dorey to O. T. Hodgson, quit claim to interest in estate of Mary Brown.
George Duffey to Mrs. L. L. Patchello, property in Simonds.
George Duffey to W. A. Watson, property at Simonds.
Angus McLeod to B. E. Huestis, property at Lancaster.
James Russell to Mrs. James Russell, property at Lancaster.
Mrs. W. H. Tuck and others to M. S. Logan, for \$400, property at Marble Cove.
Kings—Mary E. Dobson to W. H. Roland, \$1,000, property at Sussex.
Administrators of W. D. Hornbrook to F. C. and G. M. Green, for \$440, property at Kingston.
Heirs J. L. Martin to Ada Mahoney, property at Kingston.
Francis J. Robinson to Richard Beckford, for \$125, property at Norton.

TONIGHT'S GRAND CONCERT

Twenty-five cent tickets for the Grand National Music Festival in Imperial Theatre tonight are to be had at the Imperial Theatre stores, though the supply is fast diminishing. The seats in the upper section of the house are excellent for this form of entertainment in which one hundred voices and thirty instruments will be heard in unison. Tonight's affair promises to be not only an artistic triumph, but brilliant from the military and social standpoint. Officers of the various regiments are going to be present in uniform and thus accentuate the spirit of the whole entertainment. The programme contains twelve numbers and carriages and cars may be ordered for 10.30. Chief Clerk has provided a traffic officer for proper parking of motor vehicles along Imperial Place. Curtain at 8.35 sharp.

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