

IF YOU COULD BUY \$1,000 Par Value Stanfields, Preferred, and \$300 Par Value Stanfield's Common, For \$1,000, Would You Buy?

Of course you would. At the present rate of dividend on the Common Stock such an investment would yield more than 3 per cent. The securities have a market value of over \$1200. Now it is impossible to pick up such a block at this price, but we can offer you securities which should make an equally favorable showing in a reasonable time.

The issuing company is engaged in a similar business as that of Stanfield's Limited, and is working in friendly relation with it. Its Board of Directors is practically the same as Stanfield's. Frank Stanfield of Stanfield's is president and is taking a live, active interest in the management of this other concern. The company we have in mind is Hewson Pure Wool Textiles, Limited. We offer, in lots to suit purchasers, a block of the bonds and preferred stock with common stock bonus.

Price and prospectus will be sent upon application.

F. B. McCURDY & CO.

Members Montreal Stock Exchange.
St. John, Halifax, Montreal, Sherbrooke, Sydney,
Charlottetown, St. John's, Nfld.

- Keep Your Eye On - COURTENAY BAY HEIGHTS

Fronting on Red Head Road.

| Present Prices | TERMS | FACTS |
|----------------|--------------|--|
| \$125 | \$12.50 | Business is brisk—many handsome homes will be built in the Spring and Electric Light, Street Cars, Banks, Stores, Churches, will follow immediately. |
| 150 | Cash and up | Buy at once—a few lots—you will never regret it. |
| 175 | secures one | You can't help making big money—quick and easy. |
| 200 | and | |
| 225 | \$2.65 | |
| 375 | to | |
| 400 | \$10.76 | |
| and up. | monthly | |
| | pays for it. | |

No Red Tape or Trouble. Pass Books Issued.
Money Paid to Bank in St. John. Free Plans Mailed.

O. A. BURNHAM, 96 Prince William Street
Or G. W. BADGELY, 124 St. Peter Street, Montreal.

Choicest Courtenay Bay Lots

Months ago when we could pick and choose, we secured for our clients the best property surrounding Courtenay Bay, best, because it is nearer the City, is better situated and will show investors a quicker and larger profit than anything in that vicinity. This is now being carefully subdivided. Every provision that modern town planning can suggest is being made. Our prices and terms will be better than the best. Watch for the announcement of our sale.

ARMSTRONG & BRUCE
Insurance REAL ESTATE Loans
Ritchie Building, St. John.
Phone Main 746

WANTED STOCKS

Camaguey Electric
Demarara Electric
BONDS
City of St. John
Province of New Brunswick

Eastern Securities Co., Ltd.
W. F. MAHON, Man. Dir.
Phone Main 2058
92 Prince Wm. St., St. John
213 Notre Dame St. W., Montreal.

If You Want to
Buy or Sell
REAL ESTATE
Communicate with
D. B. DONALD
Bank of Montreal Building,
Phone, M. 1962. St. John, N. B.

NEW YORK BANK STATEMENT.
Average—Loans, Inc. \$125,000. Specie, Dec. \$2,411,000. Legal tenders, Dec. \$901,000. Deposits, Inc. \$446,000. Reserve, Dec. \$3,061,000. Actual—Loans, Inc. \$2,482,000. Specie, Dec. \$1,917,000. Legal tenders, Dec. \$300,000. Deposits, Dec. \$2,000,000. Reserve, Dec. \$2,000,000.

FINANCIAL WORLD

MONTREAL SALES

Furnished by F. B. McCurdy & Co.,
Members of Montreal Stock Exchange,
105 Prince William Street, St. John,
N. B.

Morning Sales.

| | |
|---|--|
| Col. Col. Ptd.—35 at 72. | |
| Cement Ptd.—25 at 89 1/2, 1 at 90, 5 at 89 1/2. | |
| Montreal Street—14 at 230. | |
| Shell Phone—25 at 147 1/2. | |
| Dom. Steel—125 at 59 1/2, 50 at 59 1/2, 50 at 59 1/2, 10 at 59 1/2, 50 at 59 1/2, 180 at 60, 115 at 60 1/2, 50 at 60. | |
| Mont. Power—35 at 190 1/2, 190 at 191. | |
| Tri City Ptd.—1 at 90. | |
| Cannons—5 at 63. | |
| N. S. Steel—20 at 85. | |
| Pulp—85 at 175, 20 at 174 1/2, 25 at 174 1/2. | |
| Point Ptd.—1 at 95 1/2. | |
| Crown Reserve—300 at 307, 100 at 308. | |
| 100 at 308, 1,200 at 305. | |
| Shawinigan—15 at 127 1/2, 2 at 128, 40 at 127 1/2. | |
| Twinn City—25 at 109 1/2. | |
| Rich and Ont.—80 at 119 1/2. | |
| Palmer—1 at 36, 2 at 35 1/2. | |
| Textile—40 at 89 1/2, 25 at 89 1/2. | |
| Rio—25 at 113 1/2, 75 at 113 1/2, 100 at 113 1/2. | |
| 5 at 113 1/2, 10 at 113 1/2, 40 at 114. | |
| Toronto Falls—20 at 134. | |
| Steel Ptd.—19 at 112. | |
| Illinois—5 at 90. | |
| Ottawa Power—1 at 150. | |
| Quebec Bonds—3,000 at 77. | |
| Cement Bonds—3,000 at 100 1/2. | |
| Rubber Bonds—1,000 at 77. | |
| Bank of Montreal—20 at 148, 3 at 150. | |
| Bank of Montreal—125 at 249 1/2. | |
| Union Steel—25 at 168 1/2. | |
| Merchants Bank—4 at 137, 17 at 138, 2 at 139. | |
| Royal Bank—10 at 232, 20 at 233 1/2. | |
| Molson's Bank—18 at 210. | |

MONTREAL UNLISTED SALES

Furnished by F. B. McCurdy & Co.,
Members Montreal Stock Exchange.

| | |
|--|--|
| Silk Common—5 at 32 1/2. | |
| Tram Power—25 at 31, 25 at 32. | |
| Wyamack Bonds—500 at 73 1/2, 2,500 at 73 1/2. | |
| Canada Power Bds—700 at 79. | |
| Wyamack—1 at 45, 3 at 46. | |
| Mex. Northern—100 at 191, 25 at 191 1/2. | |
| Spanish River—10 at 40 1/2, 10 at 41, 25 at 40 1/2, 2 at 40 1/2, 25 at 40 1/2, 40 at 40, 50 at 40, 39 1/2. | |
| Bid and Asked. | |
| Can. Power—47 1/2 to 48. | |
| Can. Bonds—79 1/2 asked. | |
| Tram—45 to 46 1/2. | |
| Debs.—83 1/2 to 84. | |
| Tram—32 1/2 to 33. | |
| W. Power—58 1/2 to 59 1/2. | |
| Mex. Northern—191 to 191 1/2. | |
| Span. River—39 1/2 to 40. | |
| Spanish River Ptd.—83 to 83 1/2. | |
| Wyamack—35 1/2 bid. | |
| Wyamack Bonds—73 1/2 to 73. | |

MONTREAL STOCKS.

Furnished by F. B. McCurdy & Co.,
Members of Montreal Stock Exchange,
105 Prince William Street, St. John,
N. B.

| | | |
|---------------------------|--------|--------|
| Canada Cement | 23 1/2 | 24 1/2 |
| Can. Cement Ptd. | 23 1/2 | 24 1/2 |
| Canadian Ry. | 23 1/2 | 24 1/2 |
| Crown Reserve | 23 1/2 | 24 1/2 |
| Dom. Steel | 23 1/2 | 24 1/2 |
| Dom. Steel Ptd. | 23 1/2 | 24 1/2 |
| Dom. Textile | 23 1/2 | 24 1/2 |
| Ill. Traction Ptd. | 23 1/2 | 24 1/2 |
| Lake of Woods | 23 1/2 | 24 1/2 |
| Laurentide | 23 1/2 | 24 1/2 |
| Minn. St. P. and Sault .. | 23 1/2 | 24 1/2 |
| Montreal Power | 23 1/2 | 24 1/2 |
| Montreal Street | 23 1/2 | 24 1/2 |
| N. S. Steel | 23 1/2 | 24 1/2 |
| Ottawa Power | 23 1/2 | 24 1/2 |
| Penman's Com. | 23 1/2 | 24 1/2 |
| Quebec Ry. | 23 1/2 | 24 1/2 |
| Richelieu and Ont. | 23 1/2 | 24 1/2 |
| Rio de Janeiro | 23 1/2 | 24 1/2 |
| Shawinigan | 23 1/2 | 24 1/2 |
| Toronto Ry. | 23 1/2 | 24 1/2 |
| Twinn City | 23 1/2 | 24 1/2 |

After falling off 6 to 7 points price recovered most of loss on short covering. The first March notice day which falls on Tuesday next is awaited with some degree of interest. The theory is that delivery will be heavy with the idea of further reducing the value of the account. General opinion is that the market appears to have found its level for the time being and that the influential factor perhaps will be new crop preparations which are now no far removed.

NEW POWER LINES ARE COMPLETED

Sherbrooke, Feb. 24.—The Sherbrooke Railway and Power Company has completed and has in operation its 32 mile long transmission line which runs from Sherbrooke to Lennoxville, and from Lennoxville to Capleton and Eustis. It is here that the large plant of the Nicholls Chemical Co., and the mines of the Eustis Copper Company are situated. From this point a branch line runs to North Hatley, Waterville and Compton where the company supplies power for electric light purposes.

NEW YORK COTTON RANGE

By direct private wires to J. C. Macintosh and Co.

| | | | |
|-------------|-------|-------|---------|
| Mar. | 10.06 | 9.99 | 10.06—C |
| May | 10.35 | 10.27 | 25—21 |
| July | 10.36 | 10.27 | 35—36 |
| Aug. | 10.35 | 10.27 | 35—36 |
| Sept. | 10.31 | 10.23 | 35—37 |
| Oct. | 10.41 | 10.35 | 40—41 |
| Nov. | 10.47 | 10.37 | 40—42 |
| Jan. | 10.46 | 10.37 | 44—46 |
| Spot—10.40. | | | |

these towns, as the manufacturing will now be able to secure an abundance of cheap electrical power. The company also, through the ownership of the Standard Electric Co., supplies electric power and light to Derby Line, Beebe Plain and Derby Centre, Vermont.

The New Brunswick Telephone Company Limited

5 Per Cent. Bonds

Bond issue of \$100,000 secured by assets of over \$1,400,000. Net earnings each year more than sufficient to pay off entire bonded debt. PRICE—104 and interest.

The Atlantic Bond Co. Limited
HOWARD P. ROBINSON,
President.
Bank of Montreal Building,
Prince William St., St. John, N. B.

NEW YORK STOCK MARKET

By Direct Private Wires to J. C. Macintosh & Co.

| | | | | |
|-----------------------------|--------|--------|--------|--------|
| Am. Cop. | 67 1/2 | 67 1/2 | 68 | 68 1/2 |
| Am. East Sugar | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Am. Loco. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Am. Sm. and Ref. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Am. Tel. and Tel. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Am. Sugar | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Am. Cop. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Atchafalca | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| B. & O. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| C. & P. R. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Chas. and O. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Erie | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Erie, Int. Ptd. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Gen. Elec. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Gr. Nor. Ptd. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Int. Harvester | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Int. Cent. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Int. Met. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Louis and Nash | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Lehigh Valley | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Nevada Con. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Miss. Pac. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| N. Lead | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| N. Y. Cent. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Nor. Pac. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Nor. and West | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Pen. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| People's Gas | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Pr. Steel Car. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Fac. Tel. and Tel. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Reading | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Rep. and Steel | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Rock Island | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| S. Pac. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Sou. Ry. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Un. Pacifi. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| U. S. Steel | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| U. S. Steel Ptd. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Virginia Chem. | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| West. Union | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Total Sales—159,600 shares. | | | | |

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Feb. 24.—OATS—Canadian Western, No. 2, 53 1/2 to 54; Canadian W. No. 3, 51 1/2 to 52, extra No. 1, feed, 53 1/2 to 54; No. 2, local white, 51 to 51 1/2; No. 3, local white, 50 to 50 1/2; No. 4, local white, 49 to 49 1/2.

THE BOSTON CURB.

| | | |
|---|--------|----|
| East Butte | 12 1/2 | 13 |
| North Butte | 12 1/2 | 13 |
| Lake Copper | 12 1/2 | 13 |
| Franklin | 12 1/2 | 13 |
| Trinity | 12 1/2 | 13 |
| U. S. Mining | 12 1/2 | 13 |
| Granby | 12 1/2 | 13 |
| U. S. Royalty | 12 1/2 | 13 |
| Nevada | 12 1/2 | 13 |
| Shannon | 12 1/2 | 13 |
| HAY—No. 2, per ton, car lots, 15 to 15 1/2. | | |
| POTATOES—Per bag, car lots, 17 to 17 1/2. | | |

CLOSING STOCK LETTER.

By Direct Private Wires to J. C. Macintosh & Co.

New York, Feb. 24.—Wall Street has settled down to the daily expectation of a dull and featureless stock market in the absence of fresh news of activity. The market was fairly well supplied with the previous week's smaller loss reduces the actual excess reserve to a little more than \$25,000,000.

The bond market was dull and without special feature. Total sales, par value, \$1,000,000.

United States 3 1/2 coupons declined 1/4 and the 4 1/2 advanced 1/4 on call during the week.

FLLOUR—Manitoba Spring Wheat patents, firsts, 54 1/2; seconds, 54; strong patents, 54 1/2; winter patents, choice, 54 1/2 to 55; straight rollers, 54 1/2 to 54 3/4; straight rollers, 54 1/2 to 54 3/4; 24; shorts, 24; middlings, 25; moullins, 30 to 31.

HAY—No. 2, per ton, car lots, 15 to 15 1/2.

POTATOES—Per bag, car lots, 17 to 17 1/2.

By direct private wires to J. C. Macintosh & Co.

New York, Feb. 24.—The Liverpool market opened quiet and steady under parity reflecting the suspense that is felt regarding the outcome of the labor conference next week. Our market was also quiet from the outset and became dull as the session progressed, there being little disposition to take an aggressive position over the week end.

After falling off 6 to 7 points price recovered most of loss on short covering. The first March notice day which falls on Tuesday next is awaited with some degree of interest. The theory is that delivery will be heavy with the idea of further reducing the value of the account. General opinion is that the market appears to have found its level for the time being and that the influential factor perhaps will be new crop preparations which are now no far removed.

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The Atlantic Bond Co. Limited
HOWARD P. ROBINSON,
President.
Bank of Montreal Building,
Prince William St., St. John, N. B.

COPPER FEELS FORCE OF ATTACK

New York, Feb. 24.—Promises held out late yesterday of improvement in the stock market were hardly fulfilled today. Prices of the more active issues opened off and more or less pressure was directed against the list as a whole. This was particularly true of Amalgamated Copper which has been the strongest of issues recently, while such market leaders as United States Steel, Union Pacific and Reading also felt the force of the selling. The attendance of members was the common and preferred shares of the Republic Iron and Steel Company. The former lost 2 points and the latter almost 3, making the loss of 7 points in the preferred stock during the past fortnight. On the stock exchange it is now a settled belief that the Republic Iron preferred dividend, which will probably be acted upon next week, will be cut from 7 to 4 per cent., and possibly more.

Trading during the brief two hours was as pointless as could well be imagined. The attention of the members was the smallest of any week end thus far this year. Those who sought to analyze today's setback called attention to the latest turns of events at Washington, which indicate a radical investigation of the so-called Money Power, despite recent assurances to the contrary.

Another disquieting feature was the recurrence of serious labor riots in one of the Massachusetts mills. Some thought was given also to the approaching conference of the Anthracite coal workers and the mine owners.

On the other side of the account were the reports of the mercantile agencies, stating that trade conditions as a whole are better than appear on the surface, a further large shrinkage in the idle car surplus, and the report of the New York State Banking Department, showing that the savings banks have larger aggregate resources than at any previous time in their history, the increase being no less than \$5,000,000.

The bank statements showed an actual loan increase of \$2,650,000. Actual cash increase of \$6,125,000. Actual cash loans were \$1,067,000, a figure well in excess of all estimates. Actual reserves decreased about \$5,000,000, which, together with the previous week's smaller loss reduces the actual excess reserve to a little more than \$25,000,000.

The bond market was dull and without special feature. Total sales, par value, \$1,000,000.

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