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Trinidad Consolidated Telephone Gold Bonds, at par yield 6 per cent, on your investment. (Same management as N. S. Tel. Co.)

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INVESTMENT BANKERS.  
45 Princess Street  
ST. JOHN, N. B.  
Phone, Main 2058.

## Listed Stocks

Our Circular No. 459, gives valuable information regarding fifty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. The data includes the amount of stock outstanding, annual dividend rate, percentage earned for the last year, high and low prices for 1938, etc. We classify the different issues as follows: High grade investments, Conservative investments, and Semi-Speculative investments.

## Railroad Bonds

Our Circular No. 459 gives valuable information regarding forty-four issues of well-known Railroad Bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, the denominations, whether in coupon or registered form, interest rates, due dates, and high and low prices for 1938. We classify the different issues as follows: High grade investments, Conservative investments, and Semi-Speculative investments.

We execute commission orders upon the New York Stock Exchange, and allow interest on daily balances, subject to cash, or on money placed with us pending for investment.

## SPENCER TRASK & CO.

Investment Bankers.  
William and Pine Streets, New York  
Branch Office, Albany, N. Y., Chicago, Ill., and Boston, Mass.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securities.

Write at once for the latest Review.

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RAYMOND & BERTY.

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Electric passenger elevator and all modern improvements.

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## BARKERHOUSE

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Centrally located, large new sample rooms, private bath, electric lights and bells, hot water heating throughout.

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## LONDON GUARANTEE & ACCIDENT COMPANY, LTD.

London, England.

Assets \$1,000,000

Employers Liability, Guarantee Bonds, Accident, Sickness Policies.

Phone 153, CHAS. A. MACDONALD, Financial Manager.

## WINNIPEG WHEAT MARKET.

St. John, N. B., Oct. 28.

The Ogilvie Flour Mills Co. Ltd. supply the following quotations of the Winnipeg Wheat Market:—

Oct.—85%  
Dec.—84%  
May—99%.

## MONTREAL STOCK MARKET

By direct private wires to J. C. Macintosh & Co.

Morning Sales.

Asbestos Pfd. 25@91 1/2, 25@91.

Canadian 100@284 1/4.

Crown Reserve 200@540, 283@535.

25@542, 100@538.

Detroit Railway 25@64, 100@64.

Dominion Coal Com. 25@89 1/2, 25@89 1/2, 25@90 1/4, 100@90, 150@89 3/4.

Dominion Iron Com. 75@57, 25@57.

100@56 3/4, 125@56 7/8, 25@57, 75@56 7/8, 285@57, 100@57 1/8, 115@57 1/4.

50@57 1/8, 100@57 1/8, 100@56 3/4, 155@57, 100@57 1/8, 75@57.

Dominion Iron Pfd. 125@131, 20@130, 75@131, 50@131 1/2, 5@131.

Duluth 150@64 1/2.

Illinois Pfd. 35@91 1/2, 75@92.

Lake of the Woods Com. 25@143 1/2, 5@143, 60@144, 20@144 1/8.

Mackay Com. 50@90.

Mackay Pfd. 25@75.

Montreal Power 100@123 1/2, 5@123, 10@124, 300@123 1/2, 430@124.

Montreal Street Railway 50@207, 50@205, 75@206, 50@205 1/2, 25@206 1/2, 25@206 7/8, 125@207.

Ogilvie Pfd. 55@127.

Penman Com. 25@57.

Penman Pfd. 50@85, 20@84 3/4, 50@85.

Quebec Railway 25@64 1/2, 25@65, 100@64, 25@65, 75@65.

Rubber Com. 25@98 1/2.

Soo Railway 8@137, 25@137 1/8, 25@137.

Toronto Railway 5@122 3/4, 212@123.

Twin City 25@107 3/8.

Textile Pfd. 125@75.

Textile Bonds "A" 2000@96.

Tri City Pfd. 25@93 1/8.

Dominion Cotton Bonds 500@102, Ex coupon 250@104.

Winnipeg Electric Bonds 3000@104 1/2.

Township Bank 5@160.

Hochelaga Bank 3@145.

Merchant's Bank 2@165.

Montreal Bank 12@250 1/4, 14@250.

Coal Bonds 5000@98.

Rubber Bonds 1000@97 5/8, 1000@97 1/2.

Crown Reserve 100@535, 100@535, 20@535.

Dominion Coal Com. 100@90.

Dominion Coal Pfd. 5@116.

Asbestos Com. 25@31, 50@31 1/4.

Asbestos Pfd. 25@91.

Duluth 150@64 1/2.

Dominion Iron Com. 50@57 1/4, 50@57 1/4, 150@57 1/4, 50@57, 50@57 1/4, 25@57 1/4.

Dominion Iron Pfd. 20@131, 30@131 1/2.

Dominion Cotton Bonds 500@104.

Illinois Pfd. 67@92, 31@92.

Mackay Com. 50@90.

Montreal Power 100@123 1/2, 5@123, 10@124, 300@123 1/2, 20@124, 50@124.

Montreal Street Railway 50@207, 25@207.

Nova Scotia Steel Com. 15@112 1/2, 10@112 1/2.

Soo Railway 25@137.

Toronto Railway 5@123.

Textile Bonds 3000@96.

Montreal Bank 10@250.

Canadian Pacific Railway Rites 50@9.

## MONTREAL STOCK EXCHANGE

By Direct private wires to J. C. Macintosh & Co.

Miscellaneous.

Bell Telephone. . . . . 147 143 1/2

Can. Pac. Rail. . . . . 143 143 1/2

Can. Conv. . . . . 44 1/2 44

Crown Reserve. . . . . 540 540

Detroit United. . . . . 64 64

Dom. Tex. Com. . . . . 75 74 3/4

Dom. Tex. Pfd. . . . . 106 106

Dom. Coal. . . . . 90 90

Dom. Coal Pfd. . . . . 120 115

Dom. I. and S. . . . . 57 57 1/2

Dom. I. and S. Pfd. . . . . 131 131 1/2

Dom. S. S. Bonds. . . . . 96 96

Dom. Coal Bonds. . . . . 98 98

Hal. Elec. Tram. . . . . 116 116 1/2

Illinois Trac. Pfd. . . . . 92 92

Laurentide Com. . . . . 125 125

Lake Woods Com. . . . . 143 143

## NEW YORK STOCK MARKET; YES-TERDAY'S TRADING ON WALL ST.

(Quotations Furnished by Private Wires of J. C. Macintosh and Co., Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Shares	Pious	High	Low	Close
American Copper. . . . .	82 1/2	84 1/2	81 1/2	84 1/2
American Beet Sugar. . . . .	45 1/4	47	46 1/4	46 1/4
American Car and Foundry. . . . .	69 1/2	71 1/2	69 1/2	70 1/2
American Cotton Oil. . . . .	58 1/2	59 1/2	58 1/2	59
American Locomotive. . . . .	58 1/2	59 1/2	58 1/2	59
American Sm. and Ref. . . . .	95 1/2	97 1/2	95 1/2	97 1/2
American Sugar. . . . .	132 1/2	133 1/2	132 1/2	132 1/2
Anacosta Copper. . . . .	46 1/4	47 1/4	46 1/4	47 1/4
Atchafalaya. . . . .	76 1/2	77 1/2	76 1/2	77 1/2
Baltimore and Ohio. . . . .	114 1/2	115 1/2	114 1/2	115 1/2
B. R. T. . . . .	75 1/2	76 1/2	75 1/2	76 1/2
Canadian Pacific Railway. . . . .	184 1/2	185 1/2	184 1/2	185 1/2
Chesapeake and Ohio. . . . .	87 1/2	88 1/2	87 1/2	88 1/2
Chicago and Great Western. . . . .	156 1/2	157 1/2	156 1/2	157 1/2
Chicago and North West. . . . .	186 1/2	187 1/2	186 1/2	187 1/2
Col. Fuel and Iron. . . . .	44 1/2	45 1/2	44 1/2	45 1/2
Col. Gas. . . . .	139 1/2	140 1/2	139 1/2	140 1/2
Delaware and Hudson. . . . .	183 1/2	184 1/2	183 1/2	184 1/2
Denver and Rio Grand. . . . .	45 1/2	46 1/2	45 1/2	46 1/2
Erie. . . . .	33 1/2	34 1/2	33 1/2	34 1/2
General Electric. . . . .	162 1/2	163 1/2	162 1/2	163 1/2
Great Northern Pfd. . . . .	79 1/2	80 1/2	79 1/2	80 1/2
Great Northern Ore. . . . .	147 1/2	148 1/2	147 1/2	148 1/2
Illinois Central. . . . .	151 1/2	152 1/2	151 1/2	152 1/2
Louisville and Nashville. . . . .	90 1/2	91 1/2	90 1/2	91 1/2
Mackay. . . . .	73 1/2	74 1/2	73 1/2	74 1/2
Mackay Pfd. . . . .	47 1/2	48 1/2	47 1/2	48 1/2
Miss. Kansas and Texas. . . . .	68 1/2	69 1/2	68 1/2	69 1/2
Miss. Pacific. . . . .	87 1/2	88 1/2	87 1/2	88 1/2
National Lead. . . . .	133 1/2	134 1/2	133 1/2	134 1/2
New York Central. . . . .	143 1/2	144 1/2	143 1/2	144 1/2
New York Ontario and West. . . . .	140 1/2	141 1/2	140 1/2	141 1/2
Norfolk and Western. . . . .	95 1/2	96 1/2	95 1/2	96 1/2
Pacific Mail. . . . .	39 1/2	40 1/2	39 1/2	40 1/2
Pennsylvania. . . . .	114 1/2	115 1/2	114 1/2	115 1/2
Piedmont. . . . .	48 1/2	49 1/2	48 1/2	49 1/2
Reading. . . . .	160 1/2	161 1/2	160 1/2	161 1/2
Republic Iron and Steel. . . . .	45 1/2	46 1/2	45 1/2	46 1/2
Southern Pacific. . . . .	38 1/2	39 1/2	38 1/2	39 1/2
Southern Railway. . . . .	127 1/2	128 1/2	127 1/2	128 1/2
Soo. . . . .	135 1/2	136 1/2	135 1/2	136 1/2
Southern Railway. . . . .	30 1/2	31 1/2	30 1/2	31 1/2
Texas and Pacific. . . . .	200 1/2	201 1/2	200 1/2	201 1/2
Union Pacific. . . . .	46 1/2	47 1/2	46 1/2	47 1/2
United States Rubber. . . . .	88 1/2	89 1/2	88 1/2	89 1/2
United States Steel. . . . .	126 1/2	127 1/2	126 1/2	127 1/2
Wabash. . . . .	20 1/2	21 1/2	20 1/2	21 1/2
Total Sales, 3 p. m.—\$81,600.				

## AMERICAN PRODUCE MARKET

New York, Oct. 28.—Flour—Receipts 35,747; exports 7,870. Quiet with prices easier to sell. Winter straights 5.25 to 5.35; Minn. bakers 4.40 to 4.55; Southern straights 5.30 to 5.35.

Wheat—Receipts 320,700; exports 55,118; spot irregular, No. 2 red, 1.31 asked domestic elevator; No. 1 red, 1.22 1/4 asked f.o.b. aboat; No. 2 hard winter 1.21 1/4 nominal f.o.b. aboat.

Corn—Receipts 1,757; spot, steady, No. 2, 69¢; elevator, 69¢ 1/2 delivered and 69¢ 1/2 f.o.b. aboat; No. 2 yellow, 70¢ 1/2 nominal. Exports 800.

Rice—Receipts 42,700; spot, quiet. Mixed 25 to 32 pounds, nominal; natural white 26 to 32 pounds, 44 to 46¢; clipped white 34 to 42 pounds 46 to 48¢ 1/2.

Steady. Lard steady. Middle West 12.50 to 12.90.

Pork—Steady.

Sugar—Raw, firm, fair refining, 3.80 to 3.85; centrifugal, 96 test, 3.40 to 3.45; molasses sugar 95.50 to 3.60; refined steady.

Butter—Barely steady, unchanged; receipts 5,644.

Eggs—Firm; receipts 9,495. Western extra first 28 to 30; fresh, 28 to 30; Potatoes—Firm, Maine, per bag, 1.25 to 1.30; Southern sweets 1.00 to 1.90 per barrel.

Corn—Oct. 28, Dec. 59 1/4; May 61 1/4; July 60 3/4.

Oats—Dec. 39 7/8; May 42 1/4; July 39 3/4.

Mess pork—Oct. 23 3/5; Jan. 19 1/2; May 19 1/2 1/2.

Lard—Oct. 12 3/4 1/2; Nov. 12 1/2; Jan. 11 5/8; May 11 1/2.

Sugar—Oct. 16 7/2 1/2; Nov. 16 7/2 1/2; Jan. 16 7/2 1/2; May 16 7/2 1/2.

The bond market was pronouncedly dull and price movements were somewhat erratic where efforts were made to market inactive issues. The tone was irregular. Total sales, per value, 22,529,000. U. S. bonds were unchanged on call.