

O. J. Act, Rules 339, 342, 343, 352, 357, 360.]—See SEQUESTRATION.

O. J. Act, Rule 383.]—See SEDUCTION.

45 Vic. ch. 23 (D.)]—See COMPANY, 3.

45 Vic. ch. 29, secs. 12, 14 (O.)]—See MUNICIPAL LAW, 4.

Municipal Act, 1883, 46 Vic. ch. 18 sec. 9 (O.)]—See MUNICIPAL LAW, 1.

Municipal Act, 1883, sec. 368.]—See ASSESSMENT AND TAXES, 2.—MUNICIPAL LAW, 5, 7.

Municipal Act, 1883, sec. 368.]—See MUNICIPAL LAW, 7.

Municipal Act, 1883, sec. 488 (O.)]—See MUNICIPAL LAW, 2.

Municipal Act, 1883, sec. 503, sub-sec. 6 (O.)]—See MUNICIPAL LAW, 6.

Municipal Act, 1883, sec. 546 (O.)]—See WAYS.

46 Vic. ch. 24 (D.)]—See RAILWAYS, 4.

46 Vic. ch. 30, sec. 91 (D.)]—See CANADA TEMPERANCE ACT, 1878, 1.

47 Vic. ch. 18, sec. 44 (O.)]—See MUNICIPAL LAW, 4.

47 Vic. ch. 32, sec. 16 (D.)]—See CANADA TEMPERANCE ACT, 1878, 1.

47 Vic. ch. 32, sec. 8 (O.)]—See ASSESSMENT AND TAXES, 2.—MUNICIPAL LAW, 7.

47 Vic. ch. 33, sec. 44 (O.)]—See MUNICIPAL LAW, 4, 7.

47 Vic. ch. 33, sec. 20 (O.)]—See MUNICIPAL LAW, 3.

47 Vic. ch. 39, secs. 2, 4 (D.)]—See COMPANY, 3.

### STATUTORY CONDITIONS.

See INSURANCE, 1, 3.

### STOCKS AND STOCKHOLDER.

*Pledge by broker—Recovery of purchase money—Jury cases—Non-suit—Motion to set aside—Practice.*]

—A firm of brokers purchased twenty shares of bank stock for the defendant, the latter agreeing to repay to the former the price paid therefor on demand with interest, the brokers to hold the stock as collateral security and receive a ten per cent. margin and one quarter per cent. commission. The brokers took stock in their own names, and then transferred it to a loan company together with other stock of the same character, the transfer by them, though absolute in form, being in fact a pledge to secure the repayment of a much larger amount than the sum payable by the defendant. The pledge had no reference to the transaction with defendant, but was for the broker's own purposes. The defendant was not informed of the transfer, and calls for further margins were made from time to time as the stock fell. On the 27th June, 1884, the brokers suspended payment, at which date the stock had fallen considerably; and on the 26th December they made an assignment for the benefit of creditors to the plaintiff. Neither at the time of the suspension or assignment, was any unpledged or unhypothecated stock held for or by the brokers, nor was any transferred to the plaintiff, there being only a right in him to redeem any stock undisposed of by the pledgors. On the 4th August, 1885, after the stock had, by legislative enactment, been reduced to one-half its original par value, or from \$100, to \$50 per share, the plaintiff offered to transfer twenty shares of the reduced stock, which the defendant refused to accept.