

Report of Committee on Behalf of Council of Huron College.

LONDON, ONT., June, 1894.

To the Members of the Synod of Huron :

GENTLEMEN,—In accordance with the expressed desire of the Synod of Huron for full information as to the progress and financial position of Huron College, we are instructed to state :

That the College is in possession of an unencumbered property, in Real Estate, College Buildings, Furniture, and Library, estimated to be worth forty thousand dollars.

That the Trust Funds for the benefit of the College are:—The Peache Trust, with an Endowment Fund of \$24,817 63; the Boomer Scholarship Endowment of \$3,636.05, and the Scholarship Endowment Fund of \$5,000.00, all of which funds are fully invested, and the income derived thereupon is applied to the purposes designated in the creation of the trusts; the proceeds of the Peache Trust providing for the stipend of the Rev. Principal and Divinity Professor.

For the general purposes of the College there remained, upon the 1st instant, the sum of \$3604 37 in Cash and Investments, less \$300.00, the capital of the Haensel Trust, not separately invested.

During the past year the income of the College on current account has been from the following sources :

Thanksgiving Day Collections.....	\$ 470 87
Tuition Fees.....	652 50
Synod Fund.....	110 44
Subscriptions on Maintenance Acct.....	504 66
Interest.....	253 36

And the Current Expenditure has been :—\$1991 83

General Expense.....	\$1391 48
Salaries.....	1646 42
Furniture.....	122 35

With Exceptional Expenditure as under:—\$3160 25

Building Acct., balance on Furnaces.....	\$ 299 17
Repairs, Alterations, and Furniture in connection with Preparatory School.....	785 72

Some three years since the Council made extensive additions to the College Buildings, which have largely increased their convenience for the general college work, and will afford accommodation for a large number of students, and were deemed of vital importance, in order to keep the College up to the standard of increased educational facilities now so universally acknowledged to be necessary; and during the past year a further step in the same direction has been made by the utilization of the old residence as a Preparatory School, under the diligent and most efficient conduct of the Headmaster, Mr. J. W. G. Andras.