## In the Financial World

# PRICE CHANGES

Wall Street Awaits Final Action on the Tax

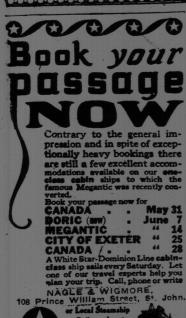
			ı
NEW YORK MARK	ET		ı
New York	k, May	21.	l
Stocks to 12 noon.	***-	Low	
Open	High	10376	l
Atchison	102%	72	ă
Allied Chem 72	72	108%	ä
Allied Chem72 Am Can104	1041/4	62	ĕ
Am Smelters 62	12684	12616	ĕ
Marconda   102	3014	8014	ă
Anaconda 801/4	5474		ı
Balt & Ohio 54 /8	108%	1084	ľ
Bald Locomotive100%	49	4814	
Seth Steel 49 Cast Iron Pipe 89 Can Pacific	9016	884	
Cast Iron Pipe	1498%	149%	ı
Can Pacific	4414	4446	ı
perro de Pasco	5614	5612	ı
cuban Cane Pid 283%	28%	235	ĕ
Ches & Ohio 79	79	79	ı
	273/4	27%	i
thile	36	36	ı
torn Products 3816	38%	381/ <sub>3</sub> 30 65	ı
Congoled Oil 3014	301/4	30	ı
Corn Products	654	65	l
7 - Free 8 1808 8984	39%	3894	ı
Cosden Oil     301/4       Cons Gas     65       Col Fuel & Iron     383/4       Coco Cola     673/4	674	67	ı
Suben Am Sugar 3014	2014	30	ı
Cuban Am Sugar 2014 Del & Hudson118	1183%	1171/2	ł
Davidson Chem 48%	48%	4814	ı
Davidson Chem 483% Dupont1175%	117%	25	ı
		741/6	ı
ramous Players 741/4 Gen Electric 220	741/4	21916	ı
Gen Electric220	220		ā
		133%	a
Nunct Non Pid Dive	57% 66	66 78	ā
Paris Chaol	2314	231/4	ā
Hudson Motors 2314		411/4	4
nter Paper 4138	181/8	1814	ı
nter Paper         41%           nter Pete         18%           kennecott         38%           kelly Spring         13%           Jarine Pfd         38	381/8	381/4	ā
Lennecott	1814	181/4	a
Kelly Spring	33		a
Marine Pfd 38	2014	201/4	đ
Mexican Beaboard 2014 Mutual Oil 104 Mid States Oil 354 Northern Pacific 5244 N Y Central 10214 Nor & West 12634	10%	10%	ı
Mutual Oil	354	85%	ø
Wind States Oil 578	5276	5284	J
Northern Tacine 10214	10236	1021/4	ı
Non & West 12636	1265%	126	ı
North Am Co 247/8	2476	247/4	ı
Pennsylvania 435%	435%	435/4	1

MONTREAL MARKET Montreal, May 27.

40½ 132% 97% 6684 46

401/<sub>6</sub> 1328/<sub>4</sub> 971/<sub>6</sub> 668/<sub>4</sub> 46





WHITE STAR

### Current Events

### Montreal Stock Letter

LIVINGSTON & CO.

### Brokers' Opinions

New York, May 27—Pyncheon & Co.—
"Marland an Cosden are in a propitious
position to advance."
Bache & Co.:—"Market will probably
begin to drift in a period of profit-takning this morning. We believe that
people who purchased stocks for trading
turn the early part of last week should
utilize strength to place themselves in
a position for new buying opportunities."
Hornblower & Weeks:—It's no time to
ollow the stampede action of timid
shorts in buying stocks for long account."

Elliott, Aided by Lady Astor, Captures Seat in Glasgow.

Capt. W. E. Elliott, Conservative exminister whom Lady Astor traveled to Glasgow to assist, gained a sweeping victory in the by-election there on May 24. He was returned to Parliament for the Kelvingrove district of that city by 4,321 majority, more than quadrupling the Conservative majority at the December elections. The figures were:

Indianapolis Motor Race is Expected to Develop

Great Speed.

Indianapolis, May 27 — (Associated Press)—American motor supremacy so far as speed is concerned, will not make the foreign manufacturers.

Coastwise:—Stmr. Keith Cann, 177, Mackinnon, for Westport; stmr. Gran-ville III, 64, Collins, from Annapolis

The Cettle Staurday from Liverpool and Queens town.

The Athenia sailed from Moville on Sunday for Montreal.

The Andania sailed Saturday for Montreal from Queenstown.

Steamer Margaret Coughlan, Captain Bridges, sailed from Vancouver on the 19th inst. for this port with a cargo of lumber to be discharged here, Halifax and Corner Brook, Nfid.

LOAN OF ARC.

AS BVEN (Toronto Star.)

The Manitoba Free Press says that "A lot of the advice being given to the West is coming from fellows who have an idea that the chinook is a four-legged animal." Of course, as the Ottawa Journal will say, any school-boy knows that a chinook has only two legs.

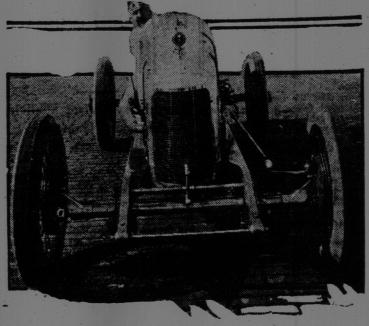
(A. B. Walkley in the London Times.)
It has taken over five centuries for the true Joan of Arc to emerge from her myth, far less mystical, but far more beautiful. It was Shakespeare's bad luck that he lived at the wrong time to do her justice.

Stopped Too Soon.

Artist (showing latest picture)—"It's a new idea of mine. I got that effect by rubbing out."

Candid friend—"Capital idea, old chap, but what a pity you didn't carry it further."

## MILLIONAIRE PATRON OF AUTO RACING TO DRIVE NEW CREATION



WASHINGTON'S CHAMPIONS



Hall the champs! Dick Talley is the best boy marble shot in the District of Columbia, and Charlotte Penn takes the same rating among the girls. They won their laurels in Washington's annual "migs" contest. Both will participate in the national tournament in Atlantic City

HARMONY NEEDED.

(Brandon Sun.)

Could Hardly Eat

Anything

Mrs. C. Stone, Nanticoke, Onts writes: "Some time ago I had a very

serious attack of dyspepsia, and was

also troubled with gas on my stomach.

I could hardly eat anything, and very

often had pains after meals. I had

used different medicines, but they

didn't seem to do me any good. At

last I happened to run on the track of.

Burdock Blood Bitters, and after using

it for a short time I felt a lot better.

I continued its use until I was com-

pletely relieved and now I am ready,

to recommend it to anyone trouble as

tured only by The T. Milburn Co-

Limited, Toronto, Ont.

Maybe these classical critics are right

# PREDICT A NEW

ment for the Kelvingrove district of that city by 4,821 majority, more than quadrupling the Conservative majority at the December elections. The figures were:

Captain Elliott—15,488.
Aitken Ferguson, Labor—11,167.
Sir John Pratt, Liberal—1,872.
The victory was not unexpected, but its character has been a pleasant surprise to the Conservatives. Any seat in Glasgow, the home of labor extremism, must in these days be doubtful, and Kelvingrove was held for the Conservatives last December by only 1,004 majority.

There is no doubt that Capt. Elliott has to thank Lady Astor for the magnitude of his triumph.

SHIPPING

PORT OF ST. JOHN
Arrived Tuesday, May 27.

Stimr. Governor Dingley, 2,189, Ingalis, from Boston via Eastport.
Coastwise:—Stimr. Keith Cann, 177, MacKinnon, from Westport; stimr, Granville, III, 64, Collins, from Annapolis Royal.

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MARINE NOTES.

The steamer Gefion is due here the latter part of the week to load potatoes and general cargo for Lavana.

The steamer-lessmore arrived in port yesterday afternoon from New York to load general cargo for London.

The White tSar liner Megantic arrived at Liverpool on Sunday from Montreal.

The Canada arrived at Montreal on Sunday from Liverpool and Stornaway.

The steamer Regina sailed from Montreal on Saturday for Liverpool.

The Celtic arrived at Halifax on Saturday from Liverpool and Queenstown.

The Athenia sailed from Moville on Thirty-two cars are nominated t

# **Canadian Pacific** Railway

5% Bonds

Due 15th of April 1934; Price 98.85 and Interest; Yielding We have a limited amount of these bonds in denominations of

Orders may be telephoned or telegraphed at our expense.

## EASTERN SECURITIES, CO.,

LIMITED

\$100, \$500, \$1,000.

Halifax, N. S. P. E. I. St. John, N. B.

# Unlisted

# Maybe these classical critics are right in their wholesale contempt for jazz under the name of music. Also maybe they are at the other extreme. It is a great loss to good music that there is no medium between the public opinion of high-class music and common taste for noisy tintintabulation. Music should be an enjoyment and any class should be allowed to retire when it becomes tiresome to them, for alleged high or low qualities. Cultured music can be a bore and it is not indecent in the context of these who profess or call themselves musicians. There is real enjoyment in Securities DYSPEPSIA WAS SO BAD

Our Trading Department offers exceptional facilities to investors who wish to purchase, sell or trade unlisted securities (bonds or

With offices in aix leading Canadian market centres, direct private wire to New York, and don, we are able to supply prompt quotations and obtain up-to-date information for our

### Royal Securities CORPORATION LIMITED

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## BUILDING LOTS

Grand Bay Subdivision Of 30 choice building lots offered for sale on Saturday last 10 already have been sold and building operations started. A number with shore privileges yet to choose from. Prices \$100 and up, easy payments if desired.

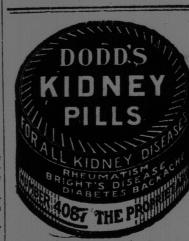
The Eastern Trust Co.

# ly so much about other drivers. So ast enough to keep duelling with the

CIGARETTES

Mild and Extra Fine 20 for 25°

The Pace penmanship prize for greatest improvement in writing, \$5—Won by Phyllie J. Martin, Melanson, N. S.
The Clarke bookkeeping prize for highest average in bookkeeping (aver



## The Market for Mabou Coal

"Looking forward to the industrial future, as well as the ever-increasing requirements for domestic fuel in Eastern Canada, Quebec, Ontario and Newfoundland, together with the demand for bunker and cargo coal for every market, I can, with great confidence, recommend this property. It is, as already described, located directly on the seaboard, has coal of excellent quality, and is within reach of these markets at a time when the call has be-come urgent and in my opinion permanent. It is also my opinion come urgent and, in my opinion, permanent. It is also my opinion that it is the best available property in Nova Scotia."

Those are the words of Mr. A. J. Tonge, Consulting Mining Engineer, one of the ablest coal mining men in Canada, in reporting on the Mabou area of Atlantic Coast Collieries Limited.

Mr. Tonge's record of over thirty years in coal mining establishes him as one of the leading authorities in his profession.

For 19 years he was General Manager of the Hulton Collieries,

Mining Engineer and General Superintendent for the Dominion Coal Company, 8½ years. Examiner for Colliery manager's certificate, Manchester and

North Wales District, 3 years. Past President Manchester Geological and Mining Society. Member of various committees appointed by Lancashire Colliery Owners and Geological and Mining Society to give evidence before

Royal Commission. Member of Royal Commission on electricity in mining, etc., etc.

Of the markets to which Mr. Tonge refers, let us take the figures of Quebec as an example: For the twelve months ending March 1, 1924, Quebec imported 6,517,000 tons of coal (bituminous) from the United States and only 1,700,000 tons from Nova Scotia.

In that same period the output of Nova Scotia mines was 6,595,672 tons, of which 2,175,220 tons went to other provinces (Quebec, New Brunswick and Northern Ontario), 1,679,000 tons were

exported and 3,846,000 tons were consumed at home. So it will be seen that Quebec's shortage of Canadian coal was about 5,000,000 tons.

It is only a question of supplying tonnage of the right quality to find a market for the entire output of Mabou coal in the Quebec market alone, to say nothing of the domestic market and that of New Brunswick, Prince Edward Island, Newfoundland and elsewhere. With a 3,000 ton a day output the Mabou mines could supply only a quarter of Quebec's present shortage.

The official figures abundantly confirm the opinion of Mr. Tonge when he says he can look forward with great confidence to the future

We recommend the purchase of the 7 per cent. first mortgage Sinking Fund Gold Bonds of Atlantic Coast Collieries Limited, carrying a bonus of 20 per cent. common stock.

Mail us your order to-day.

## W.A.MACKENZIE & CO. LIMITED INVESTMENT BANKERS

38 KING ST. WEST . 193 Sparks St., Ottawa, Ont. 207 Royal Bank Bldg., London, Ont.

TORONTO, ONTARIO 505 Transportation Bldg., Montreal, Que. 91 Hollis St., Halifax, N.S.