WRENCE AND

rading Is Quiet and II-No New Fea-

to note in any respect. Particle is to note in any respect. Particle is to solve a wide to way from \$1.75 to \$2 and and the potatoes are easier and as has been quoted in come cases the exception rather than the

er honey, in 8030-lb. tins, per 25c to 25c tins per lb... 25c to 25c l white clover, and 5-lb. tins,

270 Churning Cream.

c to 31c; fat backs 22c to Herces, 27c to 234c; tubs 26c to lls, 264c to 264c; prints, 23c to tening, tierces, 16c to 164c per

UITS AND VEGETABLES. rapes barrel ...13 00 peror Cal., kegs.. 8 00 mestic Spies, No. cellaneous, barrels 3 00 Columbia, boxes 4 00 ites, Cal., case... 4 75 er bag, in small et, per hamper,

pag 1 10 per barrel 1 25

's Industrial Slump ches Serious Proportions

dam, Jan. 14.—The Dutch slump has reached serious is, according to The Telethe provincial assembly of abant, one of the chief manu en informed by the ministry affairs that there were nemployed now in Holland soon from 50 to 60 per cent. utch population would upon the state for support probably would continue for

Would-Be Murderers Of Venizelos Is Postpone

fficers who attempted to as-former Premier Venizelos of n Paris last August, which for January 25, has been ment was granted on the re-M. Boro-Giafferi, counsel for oners, who desires to from Greece.

CLUB AND HOTELMEN. a, Jan. 14—(By Canadian Fines aggregating \$1,600 were n sixteen defendant club and roprietors, who admitted that ere dispensing whiskey in spective premises. A fine of costs was imposed in each

N ON WAY TO MOSCOW Jan. 14.—Leonid Krassin Soviet minister of trade and e time endeavoring to nego-resumption of trade relation Great Britain and Russia, here today on the way of

STOCKS RALLY UNDER READING'S LEADERSHIP

New York Market Opens With Display of Heaviness, But Shorts Are Driven to Cover Before Midday - Money Rates Are Unchanged, While Foreign Exchange Shows Mixed Tendency.

morning reversed their course, developing sudden strength under the guidance of easy money and bull pools. Reading assumed leadership of the market in the final hour, extending its steady advance to almost three points and infusing a degree of steadiness among steels, oils, allied issues, ment bonds were unchanged on call. morning reversed their course, develop-per cent.

BANK SHARES STRONG: RONDS SLIGHTLY EASIER

have entirely lost the resiliency of a was thought to be too rapid an ad-

These shares dropped back to 33 yesterday:

Most of yesterday's business in the property.

Most of yesterday's business in the property.

Silver was firmer in New York and the silver stocks were steady with a lots and this buying was probably of an investment nature.

Banks continued in favor and Standard made an advance of over three points. Royal and Commerce three points. Royal and Commerce were also firm. The war and Victory bonds had a day of adjustment, but prices held steady and few losses but prices held steady and few losses were registered after the recent stren-nous advance.

NEWSPRINT HOLD-UP

in part:

Up to very recently, the American and Canadian pulp and paper makers had things pretty much their own way. The absence of foreign competition, owing to war conditions, caused a scarcity over here, and, correspondingly, very high prices. Conditions are rapidly changing, however, and it is reported that foreign makers, principally from the Scandinavian countries and Germany, will soon be ready to make shipments here-in large quantities. In fact, it is understood that some large American consumers have already arranged for imports and that they have contracted with the Scandinavian and German firms for some important shipments.

The drop in spot prices, however, is of no special significance, as only 19 per cent, to 15 per cent. of the total contract of the policy of t

10 per cent., to 15 per cent. of the total output is sold on spot. The rest goes to contract. Contract prices still remain very high, altho one of the remain very high, altho one of the around the \$70,000 mark, the grade of largest producers has recently cut the contract price from live to four cents a pound on newsprint, in rolls, in carload lots. A clear idea as to the pany's treasury, which, we are adsorption on the pany's treasury, which, we are adsorption of the story of the strong a sub-straing coal stantial profit to be added to the company's treasury, which, we are adsorption of the strong treatment of the strong treatmen probable future course of contract for newsprint is afforded by the very evident weakness in certain grades pulpwood. Thus, rough Maine pulp-wood has receded from \$21 to about

Record of Yesterday's Markets

TORONTO STOCKS

moving slowly and he way from \$1.75 to \$2 wide the way from \$1.75 to \$2 wide the way from \$1.75 to \$2 wide the exception rather than the the exception rather the exception rather than the the exception rather the exception rather than the the exception rather the exception rather than the exception rather than the the exception rather than the exception rather than the exception rather than the the exception rather than the exception rather do preferred 80
Dominion Iron pref
Dominion Steel Corp. 47 WAS DULLED
BY PROFIT-TAKING

BY PROFIT-TAKING Signs of profit-taking evident in Maple Leaf com....... 145

Canadian speculative stocks were easily easier yesterday with weakness easily Exchange, served to check up what apparent in the papers. These issues was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resiliency of a was thought to be too rapid an advantage of the resilience of the resil Churning Cream.

Creamerles are paying for churg57c to 58c per lb. fat, 50h
oints nominal.

Hides.

Hides.

Thirdesy by John Halson, 111
it street, are as follows: Beet lievy holders of papers are liquidatent feep with, 50c to 75c aplece, and 33 to \$3.75 aplece.

Wool.

Namashed, coarse, is quoted at lies to 17c, and fine, 20c to 21e

Pork.

Pork.

Pork.

Pork.

Pork is sumised by traders that the price of lew young feet and fine, 20c to 21e
since market was quite a falling off in the volume of trading. The influence of an easier New York market was also felt and the situation, therefore, was accepted as perfectly natural.

Hollinger and Dome reacted slightly and McIntyre was dull and unlarge that the future possibilities of Brazilian, for to 19c a pound, and on the since market what comes in from 20c to 22e a pound.

Hay,

of hay are fairly liberal thess timeley lost the resiliency of a wance in the mining shares. The tendvance in the mining shares. The tendoncy to realize was again in evidence yesterday and as the buying power was not disposed to follow the advance there was quite a falling off in the volume of trading. The influence of an easier New York market was also felt and the situation, therefore, was accepted as perfectly natural.

Hollinger and Dome reacted slightly and McIntyre was dull and unlarded in the high-priced golds. Among the more speculative lowpriced shares Keora, Porcupine Crown and do. preferred.

Solver was competed as perfectly natural.

Hollinger and Dome reacted slightly and McIntyre was dull and unlarded in the high-priced golds. Among the more speculative lowpriced shares Keora, Porcupine Crown and do. preferred.

Solver stated yesterday that an important strike had

Banks-

Toronto

Union Loan, Trust, Etc.—

Canada Landed 135

War Loan, 1931 971/2

Victory Loan, 1922 Victory Loan, 1923

Imperial

TRADING WAS DULLED

Montreal, Jan. 14.—The market on the local stock exchange today was irregular, a few stocks showing substantian Tucketts com. Tucketts com. 43
do. preferred
Twin City com.
Winnipeg Railway 40 gains, prominent among these being the WILL SOON BE BROKEN

WILL SOON BE BROKEN

The Wall Street Journal, discussing the future of newsprint prices, says, the future of newsprint prices, says, activity, both ending these being the same tamong these being the tanking group, but with a number reactionary or stationary. The active leadership was assumed by Brompton, which today showed a stronger tone, the issue being up a point at the close of 53. National Breweries and Power followed in activity, both ending the day fractionally higher. The paper stocks were in-

Up to very recently, the American regular, with Abitibi and Spanish Pom. Savings
Hamilton Provident
Huron & Erls
Landed Banking
London & Canadian

letter, says: We are reliably advised Bondsthe Dome mill is now handling about 550 tons of ore daily, and, in order to maintain monthly net profits to around the \$70,000 mark, the grade of around the \$70,000 mark are profits.

BRADSTREET'S TRADE REVIEW. Toronto reports to Bradstreet's say War Loan 1937 that one of the most cheerful develop-

dem weakness in certain grades of pulpwood has receded from \$21 to about \$18.4 a. eord. Peeled pulpwood has receded from \$21 to about \$18.4 a. eord. Peeled pulpwood has dropped from \$21 to about \$18.4 a. eord. Peeled pulpwood has dropped from \$21 to about \$18.4 a. eord. Peeled pulpwood has dropped from \$21 to about \$18.4 a. eord. Peeled pulpwood has dropped from \$21 to about \$18.4 a. eord. Peeled pulpwood has dropped from \$21 to about \$18.4 a. eord. Peeled pulpwood has dropped from \$21 to about \$18.4 a. eord. Peeled pulpwood has dropped from \$21 to about \$18.4 a. eord. Peeled pulpwood has dropped from \$21 to about \$18.4 a. eord. Peeled pulpwood has dropped from \$21 to about \$18.4 a. eord. Peeled pulpwood has dropped from \$21 to about \$18.4 a. eord. Peeled pulpwood has dropped from \$21 to about \$18.4 a. eord. Peeled pulpwood has dropped from \$21 to about \$18.4 a. eord. Peeled pulpwood has dropped from \$21 to about \$18.4 a. eord. Peeled pulpwood has dropped from \$21 to about \$21 t

NEW YORK STOCKS A L. Hudson & Co. report fluctuations on the New York Stock Exchange yester-day, with total sales, as follows: High. Low. Cl. Chge.

| December | December

2.200 Unit Factors 54% 54 54% 4 56
1,700 U.S. Akcoli 67% 66% 67½ + ½
2.200 U.S. Food P. 22% 21% 22½ + ¾
400 Unit Fruit 205 2044 2044 - 1½
5,800 U.S. Rub. 66% 65½ 65% - 2½
13,600 U.S. Rub. 66% 65½ 65% - 2½
13,600 U.S. Steel 83 82% 82% 4 %
300 urido. pfd. 109% 109½ 109% + ½
1,200 Utah Cop. 58. 52% 53 - ½
200 V.C. Chem. 38 - 56
... Wabash "A" 22½ - 56
100 Westingh'se 44% - 36

100 Withingh'se 4414 ... - 36
4.400 Willys-O. 8 714 734 ...
1100 Will & Co. 4214 29 4216 +214
800 Wor. Pumo. 4814 4514 46 + 14
Total sales for day. 590.300 shares. MONTREAL SALES Supplied by Heren & Corn

Ob. High: Low. C'se. Sales 56 544 5514 324 33 33 33 33 53 62 62 62 62 62 62 62 62 731 31 31 31 35 35 35 35 35 Can. Cement 62
do. pfd. 91
Canada Car. 35
do. pfd. 72½
Can. S. S. 48
do. pfd. 73
Con. Smelt. 19
Can. G. E. 100 Tor. Rly. . . 63 63 62 - 62 Wayagamack 81 82 81 82

 Wayagamack
 81
 52
 54
 52

 1922
 ...
 98½
 97¾
 98

 1923
 ...
 97¾
 97½
 96%
 96¾

 1927
 ...
 97¼
 97¼
 97¼
 97¼

 1933
 ...
 98
 98
 97¼
 97¾

 1934
 ...
 95½
 95%
 94%
 95¼

 1937
 ...
 99
 99
 ...
 99
 99
 NEW YORK CURB. Supplied by Hamilton B. Wills & Co Ltd., 90 Bay street, Toronto; Allied Oil
Boone Oil
Boston & Montana 44
Divide Extension 29
Elk Basin Cons. 8%
Elwaska-Croesus 47 Eureka-Croesus Federal Oil General Asphalt Glenrock Oil Gold Zone Radio
 Merritt Oil
 12½

 Marland Refining
 3½

 M.dwest Refining
 141

 North American Pulp
 5%
 Perfection Tire Producers and Reiners.

Ryan Oil 14
Simms Pete 77
Skelly Oil 8
Ton Divide 11
United Profit Sharing 11

NEW YORK COTTON. A. L. Hudson & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: Open. High. Low. Close. Close.

Jan. . . 17.30 17.30 17.92 17.08 17.10

Mar. . . 16.30 16.30 15.76 15.92 16.04

May . . 16.15 16.15 15.70 15.91 16.00

July . . 16.18 16.20 15.83 16.04 16.09

Oct. . . 16.23 16.25 15.80 16.08 16.00

97½ \$30,400 96½ \$36,500 97½ \$5,200 97½ \$132,600 95½ 137,450 PRICE OF BAR SILVER London, Jan. 14.—Bar silver, 40 1/2d per New York, Jan. 14.—Bar silver, 66%c

EXPORT BUYING OF WHEAT SLACKENS

Famine Reports From Provinces of India Without Permanent Influence.

Chicago, Jan. 14.-Wheat averaged lower in price today, largely as a reto 1.77% and May 1.70 to 1.70% Corn lost % to % cent; oats, 1/8, 1/4 and 3/4. and provisions 12 to 20 cents. Altho bulls in the wheat marke made some headway for a while owing to news that rain was an urgent need to news that rain was an urgent need for the crops of India, the strength which developed failed to prove lasting. Famine reports from some provinces of India were also without much permanent influence on the market, one reason being that, despite the famine, India was credited with beying chinned last was credited

Silver, 66% c. Total sales, 65,763.

STANDARD SALES

Gold- Op. High Low. Cl.

Kirkland L. 48½. 48
Lake Shore 115
McIntyre ... 182
P. Crown ... 20 20½ 20 20½
Teck-Hughes 11½.
Thompson-K. 7½.
V. N. T. *22
West Dome. 7¾ 8 7 8
West Tree ... 6
Silver—
Beaver ... 32 31 32

Ajax 24 ... 22 ...

Canada Msca. com...... 30
Dom. Fds. & Steel com..... 56

| Dom. Fds. & Steet Coll. |
do. preferred	92
Dominion Glass	60
Dom. P. & Tr. com	42
do. preferred	90
Elk Basin Pet	101/2
King Edward Hotel	261/4
Macdonald Co. A	20

-Morning.-Brompton-5 at 52, 5 at 52,

Wayagamack-10 at 811/2 North Star pref.—10 at 3.70, 10 P. Lyall—25 at 65, 25 at 60.

TORONTO SALES, UNLISTED.

Brompton—5 at 52, 6 at 52, North Star—8 at 5.00. Laurentide—5 at 92½. Dom. Foundry—25 at 57. Black Lake pref.—10 at 14. Wayagamuck—25 at 81. Dom. Textile—10 at 107%, 5 at 107%,

UNLISTED STOCKS.

*Odd lot. Silver, 66%. Total sales, 65,763.

Coniagas
Crown Res
Gifford
Great Northern
Hargrave
Lorrain Con Mines
La Rose
McKin.-Dar-Savage

ibs. 10s; bacon, Cumberland cut, 26 to 18 ibs., 10s; clear shellies, 14 to 16 ibs., 170s; clear shellies, 14 to 16 ibs., 195s; long clear middles, light, 28 to 34 ibs., nominal; short clear backs, 16 to 20 ibs., 190s; shoulders, square, 11 to 13 ibs., 160s; New York shoulders, 140s; lard, prime western in tierces, 138s; turpentine spirits, 100s; resin, common, 29s; petroleum, refined, 2s 3d; war kerosene, No. 2, 2s 4d. McLin-Dar-Savage 30
Mining Corp. ...

Nipissing 9.00
Ophir 2
Peterson Lake 12
Silver Leaf 3
Timiskaming 25½ GERMAN PAPERS SUPPRESSED.

Coblenz, Jan. 14.-The inter-allied Rhineland commission has suppressed Der Reichswart, the weekly publication of Count Ernst von Reventlow, for three months. It has also forbidden sales in the occupied area of two brochures, entitled "The Horror on the Rhine" and the "Black Pest Europe," published by an English

ANOTHER MOTOR CO. REOPENS. Muskegon, Mich., Jan. 14.—The Continental Motors Corporation reopened its local plant today with several hunsred men. Other industries here plan to resume in a few days with small forces which will be gradually increased.

Meetings.

THE Annual Meeting of the Share-holders of THE NEPHGON MINING LANDS COMPANY, will be held at the British American Hotel, in the City of Windsor, Ontario, on Wednesday, the 26th day of January, 1921, at the hour of 10 o'clock in the forenoon, for the election of Directors and other general purposes. STANLEY S. MILLS.

Dated 12th January, 1921. NOTICE Is hereby given that the Annual General Meeting of the Policyholders an Guarantors of the

North American Life Assurance Company will be held at the Head Office of the Company, North American Life Building, 112-118 King Street West, Toronto, Ont.,

THURSDAY 27th January, 1921 at 11 o'clock in the forenoon, for the reception of the Annual Report a Statement of the Affairs of the Com-pany, and the transaction of all such business as may be done at a general meeting of the Company.

W. B. TAYLOR,

SAY BUYING PUBLIC IS MORE CONFIDENT

BOARD OF TRADE

Manitoba Oats (in Store Fort William).
No. 2 C. W., 55½c.
No. 3 C. W., 61½c.
Dixtra. No. 1 feed, 61½c.
No. 1 feed, 49½c.
No. 2 feed, 49½c.

American Cora (Track Toronto, Prompt Shipment). No. 2 yellow, \$1.15, nominal.

Ontario Oats (According to Freights Outside).

No. 1 northern, \$1.98%.
No. 2 northern, \$1.96%.
No. 3 northern, \$1.90%.
No. 4 wheat, \$1.82%.

Canadian Credit Men Also Report Trade Feeling More Optimistic. Manitoba Barley (in Store Fort William).

No. 3 C. W., 96c.

No. 4 C. W., 80c.

Rejected, 69c.

Feed, 69c.

Winnipeg, Man., Jan. 14,-(By Canadian Press.)-Business continues quiet thruout Canada, altho little different from the state of things that prevails at this time of year as a rule. The general feeling is, however, becoming more optimistic for increased activity in the No. 2 white, 50c to 53c.
Ontario Wheat (F.o.b. Shipping Points,
According to Freights).
No. 2 winter, per car lot, \$1.85 to \$1.90.
No. 2 spring, per car lot, \$1.80 to \$1.85.
Peas (According to Freights Outside).
No. 2, \$1.75 to \$1.80. per future, states the weekly report of the Canadian Credit Men's Trust Association. Spring trade is expected to show better conditions.

Business depression caused by price deflation, which was so noticeable during the early weeks of the winter season, is showing signs of disappearing. Retail merchants report business volume as fair and gradually increasing, and in many lines are placing orders for Barley (According to Freights Outside).
Malting, 85c to 90c. Buckwheat (According to Freights Out-side).

No. 2, \$1 to \$1.05.

Rye (According to Freights Outside).

No. 8, \$1.59 to \$1.55.

as fair and gradually increasing, and in many lines are placing orders for spring goods that up to now have been held in abeyance.

Orders in for Factories.

Toronto and Montreal report that general wholesale and retail trade is quiet but increasing. The larger factories are now receiving orders in sufficient volume to keep them running full time, while a few smaller concerns have not been able to resume operations, and in some cases have been compelled to request extensions or compromises.

Collections at country points have been very fair. In the cities they are given as somewhat slow, but generally speaking are fairly satisfactory.

For the most part the reports received indicate a returning confidence on the part of the buying publication.

ed indicate a returning confidence on the part of the buying public and busi-ness generally. It is noted that there has been a slight stiffening in prices for neats, sugar, flour and some other food commodities.

teady, wheat—

Mar. 178½ 181½ 176¾ 177¼ 179¾

May 169½ 170 170¾

Kye—

May 158¾ 155 153¼ 163¼ 153½ 153½ 163½ 185¾

July 138 138 137¼ 137½ 137½

Corn—

May 74½ 74½ 74½ 74½ 74½

July 75½ 75½ 75 75½ 75½

C; No. Oats—

May 48% 48% 48½ 48¾ 48¾ 48¾

July 47% 48 47% 47½ 48

July 47% 48 47% 47½ 48

May 23.95 24.00 23.80 23.90 24.10

Jan. 24.30a 24.50

May 13.90 13.90 13.80 13.82 13.95

Jan. 13.12a 13.00

May 12.85 12.82 12.70 12.70 12.90

Montreal Jan 14.—The trade in cash grain was quiet here today. The market for milifeed is steady, as is also that for rolled oats. An easier feeling developed rolled oats. An easier feeling developed Minneapolis FLOUR AND GRAIN.

MINNEAPOLIS FLOUR AND GRAIN. Minneapolis Flour and Grain.

Minneapolis, Minn., Jan. 14.—Flour, unchanged, 2c to 10c lower; in carloads lots, family patents quoted at \$10.30 to \$10.40 a barrel in 98-pound cotton sacks; shipments, 52,939 barrels.

Bran.—\$26 to \$27.

Wheat.—Cash, No. 1 northern, \$1.81% to \$1.86%: March, \$1.72%; May, \$1.63½.

Corn.—No. 3 yellow, 61c to 63c.

Oats.—No. 3 white, 42c to 42½c.

Flax.—No. 1, \$1.99 to \$2.

EGG MARKET VERY FIRM. Ottawa, Jan. 14.—(Dom. Live Stock Branch.)—Receipts continue to show some slight increase, but the market as a whole remains very firm. Storage stocks are reported exceedingly low for this sea-

Liverpool, Jan. 14.—Beef, extra India mess, nominal; pork, prime mess, western, nominal; hams, short cut, 14 to 16 Montreal—Irregular; specials, jobbing. 80c to 90c, with the bulk of the sales around 85c; extras, 75c; firsts, 70c, Dressed poultry is in good demand; prices unchanged

inchanged Chicago—Unchanged.

New York—Fresh extra firsts, 73c to 74c; firsts, 71c to 72c; nearby hennery. 76c to 79c; refrigerator firsts, 63c to 63%c.

GENERAL **MOTORS**

ONTROL recently obtained by DuPont-Morgan interests would indicate market possibilities for this

Stock appears to be selling at bargain prices.

> Our Special Report Free Upon Request

HAMILTON BWILLS&CO.
Stocks and Bonds

WILLS BLDG., 90 BAYST

LOUIS J. WEST & CO. Members Standard Stock Exchange, Unlisted and listed Stocks bought and sold Confederation Life Building, Toronto Phone Main 1806.

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AND LIQUIDATORS

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