it Bureau of Circulation

MONDAY MORNING, MAY 8.

Do Not Alienate City Property When the city council or any audelegated by the city council lays down a principle to be followed in the civic policy, in all justice and equity to the citizens generally there should be no departure from that principle. More difficulties have arisen in the city government over the weakness, the recognized weakness, of the aldermen in this respect than over any other consideration. As long as it is known that the aldermen or any other members of the council equity to the citizens generally there

from it. We trust the harbor com- them must be utilized to better purmission will have strength enough and pose on the new lines. If the genergood governing element of backbone, and that there shall be no yielding of waste of capital to continue the presthe principle laid down that the prop- ent methods. This is the idea lying erty under the jurisdiction of the com- behind the Washington protest. on shall not be alienated from There need be no fea

There has been trouble and agitathis pernicious principle. There can be no justification whatever for selling part of the harbor commission site to the Imperial Oil Company, a branch of the Standard Oil Company, a branch of the Standard Oil Company in principle, in policy, in partisanship of interest, when other corporations and private citizens are only granted leases. We believe the policy of granting leases only is the correct one. The city should own its own property as far as possible. There is no reason why it should not be adopted in America except that we are the most conservative, least progressive of people. It is true we be no justification whatever for sell- from the Niagara River. slightest chance of the principle being the adoption of any measure to conprotected under the commission's rule. vince them that it is a new idea. Their for the policyholders so dom Once the precedent is established a score of firms will have equally valid good enough for them. The United score of firms will have equally valid good enough for them. The United

One favored corporation can stand out against all the improvements which the commission may find it necessary to make in the future, and throat of each successive generation. the harbor property will be tied up There will be no jealousy among the cession to the British mind of chang-

attempt to override the regulations of ple generally. It is true that such a tile to all good citizenship, that it dollars, but what are millions of dolshould insist on being treated on a lars beside an ancient prejudice? different basis from others. It is the If the whole world should decide to

heart, and at the inception of the har- for their living.

powers to the Ontario Hydro-Electric Commission we shall probably find out how much of an advantage has been gained for the eastern municipalities by the purchase. The price is admittedly high. Some think it is impossible ever to outlive the burden which the price imposes on the future. We do not take that view. Almost any price is better within reason, than the intolerable burden imposed upon the

The Toronto World people by private ownership. The eight million dollars thus invested will as time passes, it will be extinguished.
We recognize the handicap that is
placed upon Hydro-Electric management for the time being by the high figare, but it will be all the greater tri for public ownership when the sini ing fund wipes out the cost, and the eastern district starts on the same terms as the rest of the province.
The district has itself to thank for the handicap. The World did what it could to point out to the eastern municipalities what a rope they were making to have themselves in severe unicipalities what a rope they were aking to hang themselves in grant g the franchises which they so free ly handed out in return for windy promises. Now they are paying, and rill pay for some time to come, but ricts which may be tempted into the

It may be regarded as watered stock, this sum of eight millions. But watared stock never prevented a private corporation from paying dividends and levying tolls. The difference in the case of the eastern townships is that the watered stock will gradually pass out of existence under public ownership, while under private ownership the ability to pay dividends is followed by new issues of water. There are some people who prefer to go on paying dividends on the watered stock to buying it out and extinguish ing it forever. This is the old plan of cutting one's nose off to spite one's face. Nothing is gained and much is lost by this policy, which is highly popular in many Toronto circles.

The handing over of the Trent Val-

ley powers to the hydro commissio long as it is known that the aldermen or any other members of the council are susceptible to influence, of whatever kind, applications for favors will be made and pressure brought to bear to change for the benefit of one party conditions that have been laid down for all.

When this is done at the very outset of a great civic enterprise it is clear that no success can be expected. clear that no success can be expected scrapped and the water now used in firmness and determination and all the able power from the same quantity of other qualities that inhere in the one water can be doubled in amount it stands to reason that it is only a

tial difficulty existing to prevent the success of the Chippewa Creek scheme. enough over the lot at the foot The government should be quite firm Cherry street without extending about the rights of Ontario to whathis pernicious principle. There can ever water has been allowed to us

one. The city should own its own progressive of people. It is true we property as far as possible. This has have quite other opinions of ourselves, been laid down as a policy by the but a little observation of the fate of commission, and if the city attempts any progressive proposal will readily to override the commission, or breaks convince the impartial mind that it is the rule in this case, there is not the enough to decide our people against reasons for requiring to be treated on States are rather more conservative than Canada, even, as a result of their constitution, which is no longer a protection, but a threatening fetish, a dead hand, as it has been said, at the in the same way which has made im- been adopted under the name of comprovement of the city so difficult. pulsory service. This peculiar conleaseholders of the commission when ing the name of an obnoxious thing in they are all on the same basis, but order to make it acceptable, might perwith one which is granted favors, the haps, be applied to the daylight savdoor is opened for a continual lobby- ing measure here. If Sir Robert Bor-It is characteristic of Standard Oil us say, it might have an ingratiating policy that it should be the first to effect upon the legislators and the peothe city. It is a settled principle, hos- measure would save us millions of

claim of aristocracy carried into cor- adopt the method of moving the clock poration life. "We are not common forward in spring and backwards in clay like other men, and should have the fall it would be of immense adfavors given us." What the city has vantage to labor. The closing hours to offer in the harbor commission in- of a summer day are the most diffidustrial sites is good enough for any cult for those who have borne the burfirm or individual on equal terms. den of the noonday heat. The more The T. Eaton Company has accepted work that can be done in the morning, the principle of leasehold, and why therefore, the better, and if we could should the Imperial Oil Company have start at seven instead of eight, or six start at seven instead of eight, or six o'clock indeed, and leave off at five or raised to equalize them with new We trust that Mayor Church will take this whole matter seriously to those who have to sweat and swank

with this matter. All the nations be-Power Purchase and Develop- the delegates were authorized to deal with this question it would soon be Now that the Ontario Government put into force, and remain a wonder has handed over the Trent Valley to future workers why it had not been adopted long before.

SURPRISED VILLA MEN.

FIELD HEADQUARTERS, NEAR

HUNTING THE AFRICAN LION



HERCULEAN TASK

Policyholders of Company Now Control It For Their Own Benefit.

This is the story of the Prudential Insurance Company of America, whose home office is in Newark, N.J., leading up to the supreme event of its history—the mutualization of this great institution.

This is the story of the Prudential stockholders to the policyholders of the growing wealth of the Prudential was a matter of moral choice, not legal enforcement.

OTTAWA, May world leave the policyholders of the growing wealth of the prudential was a matter of moral choice, not legal enforcement.

The original office of the Prudentia

Even more was it due to the found-er's policy. At that early time he was so convinced that the interests of policyholders were paramount that there was a clause in the original char-ter stating that they should be mem-bers.

His idea of always doing the best in measures of liberality toward its

Before the Prudential could start, it had to have capital. It was a departure into unknown waters, and the risks could not be clearly foreseen. With the growth of the business, more and more capital had to be subscribed. By the letter of the law capital so invested was entitled to all that it could earn for all time. But such was not the spirit of the policy of the few-determined. the spirit of the policy of the founder of the Prudential. Time came when no additional capi-tal was necessary. The Prudential was

self-supporting.

Earnings Grew Larger.

As the Prudential grew, it turned out that the earnings were far greater than had been expected. The first essen-

tial in the fixing of rates was a margin of safety for the payments to policyholders and the protection of the capital. Due to efficient administration, tal. Due to efficient administration, this margin grew to be excessive.

Then the first great step was taken which finally led to mutualization.

John F. Dryden and his associates the state of dividends.

Excess earnings were then largely diverted to the surplus for even greater security of the policyholders.

In many other ways these earnings were turned back to the policyholders.

Premiums were so reduced that Permiums were so reduced that Permium Premiums were so reduced that Prudential pre-eminence for low rates was established.

was established.

Dividends were allowed on policies.
into which no dividend clause had been

policies.
Holders of Industrial Policies were heart, and at the inception of the har-bor commission enterprise lay down and observe the principle of fair and equal treatment for all.

The postal convention is perhaps the most likely body to be able to deal with this matter. All the nations beer and his associates, and which was

MICHIE'S BEAURICH CIGARS

3 FOR 25c AT THE CIGAR DEPT. 7 KING ST. W. MICHIE & CO., LIMITED.

-DELIVERY OF-THE MORNING WORLD

TO TAKE OVER ROAD? to Toronto Island was resumed on Monday, May let. Change of address and new orders may be telephoned to Main 5308. EARLY AND PROMPT DELIVERY IS GUARANTEED. The Sunday World will be obtainable as usual every Saturday night from the efficient and obliging Sunday World carrier, P. Weinstein. Authorization of Expropriation of Quebec and Saguenay is Expected. GOVERNMENT RAILWAY

INTRODUCE A BILL

Said to be Proposal Made By

Sir Rodolphe Forget Two

Years Ago.

OTTAWA, May 6 .- The Toront

TO BUY FIELD KITCHEN.

the sacred heritage of his successor, Forrest F. Dryden, and his associates.

Under New Centrel.

A new generation had come into the administrative control of the Prudential. This brought about recognition

This was benevolent; it was philan-thropic. The Prudential was the policyholders, to have and to hold, to every intent and purpose, save in one respect. The policyholders had no legal title to their property. And conceivably, without this title, their property might in some way become jeopardized.

OTTAWA, May 6.—The Toronto World learns on good authority that a bill will be introduced in the house of commons authorising the expropriation of the Quebec and Saguenay, the price to be fixed by the exchequer court. This is said to be substituted. World learns on good authority that a bill will be introduced in the house priation of the Quebec and Saguenay, the price to be fixed by the exchequer court. This is said to be substantially the proposal made to the government by Sir Rodolphe Forget two years ago.

Sir Rodolphe has been here constantly for several days, and for the first time for many years is spending his week-end in Ottawa. He declined personally to either confirm or dear

Under the leadership of President Forrest F. Dryden it was determined by the board of directors that the time had come to bring about the complete mutualization of the Prudential. inutualization of the Frudential.

It was a herculean task. There had to be litigation with a small minority.

There had to be legislation that would give the stockholders power to legally deliver the Prudential to the policyholders.

When the directors formally voted the solemn decision to mutualize, the

It was a herculean task. There had to be litigation with a small minority. There had to be legislation that would give the stockholders power to legally deliver the Prudential to the policyholders.

When the directors formally voted the solemn decision to mutualize, the law provided that the chancellor—the highest judicial officer of New Jersey—should appoint and preside over an appraisal board of disinterested men to determine the basis on which the stock should be purchased for the policyholders and paid for out of the Surplus.

This done, the great act was at last completed.

The newek-end in Ottawa. He declined personally to either confirm or deny the report this afternoon, but there is no reason to doubt its accuracy.

The Quebec and Saguenay was projected and practically constructed from the City of Quebec to Murray Bay and is designed to serve a population of 50,000 people on the north shore of the railway facilities of any kind. The road will be subject to sharp water competition during six months of the year, but many believe it will pay a return upon a reasonable investment.

The road will connect up with the Canadian Government Railway system at Quebec. When the directors formally yoted the solemn decision to mutualize, the law provided that the chancollor—the highest judicial officer of New Jersey—should appoint and preside over an appraisal board of disinterested men to determine the basis on which the stock should be purchased for the policyholders and paid for out of the surplus.

completed.

The holders of fourteen million Prudential policies became its moral and its legal owners.

For all time the policyholders of the

For all time the policyholders of the Prudential will own and control the company for their own benefit.

Thus was established a republic of mutual protection, with a government of policyholders, by the policyholders, for the policyholders.

Great has been the work and growth of the Prudential, but greater is its future destiny in extending protection to millions of homes added to those millions it already protects.

Special to The Torente World.

NORWOOD, May 6.—A movement is on foot here to have the municipalities from which the members of D Company, 93rd Peterboro Battalion, have been recruited, band together and purchase a field kitchen for the use of that company. A committee consisting of Reeve Squire and Mr. J. B. Pearco has been appointed to take the matter up with the various municipalities.

WATCH FRENCH FLEET DESTROY A ZEPPELIN

PARIS, May 6.—A Havas despatch from Saloniki says the entire population of the town witnessed the destruction yesterday morning of the German zeppelin which was shot down by the French flect in the harbor. The despatch says the airship was one of the newest and largest type known as super-zeppelins.



ERMA WINDSON

BIG WAR CREDIT BILL WAS PASSED

Two Hundred and Fifty Mil- Money He Received From lion Dollars Voted by Parliament.

tion With War Outlay Was Charged.

OTTAWA, May 6.—The house of Sy a Staff Reporter. Robert Borden's bill granting a war Davidson com

on a Saturday this afternoon: Sir Robert Borden's bill granting a war credit for \$250,000,000 passed all stages without division and the house then went into committee of supply on the estimates of the department of militia and defence.

On the second reading of the bill to provide \$250,000,000 for military and naval defence M. Lanctot (La Prairie Napierville), speaking in French, protested at what he termed the scandalous and disastrous policy of the government in connection with war expenditures. He quoted the famous speech of Sir Thomas Shaughnessy in Montreal when he said too many young men were being taken out, of Canada. England, he said, was not doing its share in the wor and the government was keeping thousands of soldiers in Canada who were of no use at all. Little France, he said, was holding 400 miles of trenches to England's fifty. In this statement he was corrected by Hon. Mr. Casgrain, who pointed out that England had 100 miles of trenches.

Continuing, the speaker said that the war expenditures this year he estimated would be \$300,000,000 and the newspapers all over the country were deceiving the people as to the real state of affairs.

"It am scandalized," he said, "when I see so many many to be best for social reasons. He did not introduce his introducetion to the Colt Company for business but for social reasons. He did not introduce the surface of introduction to the colt company for business but for social reasons. He did not introduce the surface of introduction to the colt company for business but for social reasons. He did not introduce the surface of introduction to the colt company for business but for social reasons. He did not introduce to introduce the surface of introduction to the colt company for business but for social reasons. He did not introduce to introduce the surface of introduction to the colt company for business but for social reasons. He did not introduce the surface of introduction to the colt company for business but for social reasons. He did not introduce the surface

of affairs.
"I am scandalized," he said, "when I see so many men in khaki lolling about the streets of Ottawa, when everybody knows that the training these men receive in Canada is absolutely worth-

Not five per cent, of the people in his constituency, he said, were in favor of this policy. If any member of the house would move for a reduction of the \$250,000,000 vote to \$100,000,000, he would be in favor of it.

There was no reply from the government benches and the bill was passed. When in supply the house took up the trade and commerce supplementary estimates. Sir George Foster explained that an item of \$150,000 for the extension and development of Canadian trade was to cover the expenses of a commission. The idea was to systematize and introduce scientific principles into Canadian industry. The commission would, Sir George said, visit Europe for ideas. Laboratories would also be established in Canada on work in co-operation with the universities.

Monday.

Sir Wilfrid Laurier expressed his approval of the move. The next thing he wanted to see done was an improvement in technical education. One thing followed the other he thought. Sir Wilfrid pointed out that Germany now led the nations in the application of chemistry to industry.

The house adjourned at 6 o'clock to sit again Monday.

The premier announced that the G.T.P. and C.N.R. Railway loans will be taken up Monday.

EFFORTS TO ADVANCE CHECKED BY FRENCH

Heavy Bombardment Made Re tirement Necessary But Enemy Did Not Gain,

PARIS, May 6.—The French evacuated part of their trenches on the northern slope of Hill 804, on the Verdun front west of the Meuse, as the result of an unusually violent bombardment by heavy German guns. The war office statement of this afternoon says, however, that all efforts of the Germans to advance were checked by French guns, and that a fresh division of troops which the Germans brought into action sustained great losses. Attacks north and northwest of Hill 804 were repulsed at the point of bayonet.

IMPROVISED JUMPS.

On account of the lateness of the sea-ness and the steeplechase field not be-ing available, improvised jumps will be put on the back stretch of the Woodbine track for those trainers having steeple-chase horses.

ALLISON TELLS OF PISTOL PURCHASES

Colt Co. Was for General Services.

ing ing trem in a geth demi

Anotheavis essuits light

SATI

SPEC
See
assor
make
and
Reguland

GOLI

27 in suita coata brow ivory

black ing a class beau ardin popli Show shade and i

55

Gent

BIG

Torpe

LANCTOT OPENED FIRE NEVER MADE PROFITS

Disastrous Policy in Connec- Neither Directly or Indirectly on War Orders in Can-

ions is sitting for the first time OTTAWA, May 6.—Col. J. Wesley on a Saturday this afternoon. Sir Allison was again a witness before the

ton Arms Company, but there were no sales to Canada while acting in that capacity. There were purchases, however, by the Russian and British Governments, which ran into millions. Examined as to his connection with General Hughes he said he had no letter to act as agent for the minister of militia, but he had letters of introduction, and he found the minister's influence of great assistance.

Just Social Reasons.

He did not introduce his introduction to the Colt Company for business but for social reasons. He did not have a letter of introduction to the war office.

With regard to the entry of goods free of duty at Morrisburg, he said he had been asked by General Hughes to secure samples of American equipment. These supplies were sent to Valoartier, but he had absolutely nothing to do with the alleged changing of price tags.

"Were there large entries of goods duty free at Morrisburg?" he was asked.

"Not to my knowledge," replied col. Allison. "I don't believe the customs collector would have allowed it."

But," said Sir Charles, "he was instructed to do so,"

Col. Allison said he knew nothing about it. He had secured quotations on shell shovals and General Hughes placed the order himself. On war orders in Canada he had never made any profits, neither directly nor indirectly.

HOMESEEKERS' EXCURSION TO WESTERN CANADA.

The Grand Trunk Railway System issue round trip Homeseekers' tickets at very low fares from stations in Canada to points in Manitoba, Saskatchewan and Alberta every Tuesday until October 31st, inclusive.

Electric-lighted tourist sleeping cars are operated every Tuesday, leaving Toronto 10.45 p.m., and running thru to Winnipeg without change. Tickets valid to return within two months inclusive of date of sale The Grand Trunk Pacific Railway

The Grand Trunk Pacific Railway is the shortest and quickest route between Winnipeg, Saskatoon and Edmonton, with smooth roadbed, electric-lighted sleeping cars, through the newest, most picturesque and most rapidly developing section of Western Canada.

Before deciding your trip ask Grand Trunk agents for full particulars or write C. E. Horning, District Passenger Agent, Toronto, Ont. 123451

BEERS ARE BEST

They are brewed in strict conformity with the Government standard for PURE BEERS. They have over sixty years of O'Keefe experience behind them-of brewing the best pure beers.

Order a Case From Your Dealer



Beers that are always O.K.

The O'Keefe Browery

water in a man to the state