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ONE CENT

## 300 DEPOSITORS HEAR BANK'S RUIN SEEKING WRECKERS WITH ARM OF LAW

Resources of Oakville Institution a Total Loss, With \$150,000 Unaccounted For-Committee to Sue the Bank of Hamilton-Deep Resentment Against Bert Anderson-May Be Proceeded Against.

Wreck of Oakville Bank Complete.-The nt for nearly \$150,000. The

w known that the amount of capital barked in independent enterprises in the past two years, at least equals the calcapital of the great combinations armed within the previous 12 years. The application of the Magazia, Catharines and Toronto Railway, for permission to intersect and unite with the Wabash Company's line, which the latter has leased from the Grand Trunk, was under consideration when the compiltee adjourned. the past two years, at least equals the total capital of the great combinations formed within the previous 12 years. With assurance against predatory competition, this improvement will continue. Individual industrial experience with the certainty of secure employ-ment of capital, may be trusted to

discrimination in prices as against competitors in particular localities resorted to for the purpose of destroying competition.

Bidwards & Company, Chartered Accountants, 26 Wellington St. Edwards, F. C. A., A. H. Edwards.

per or carrier.

It should be made unlawful traffic To Commercial Travelers and Others

their deposits in the bank will be inevitable. Many have given notes to tide them over for 30 days, pending the investigation, and now that if is apparent, little can be expected from the deposits, the worst is imminent

300 WANT MONEY.

Oakville, Jan. 6.—(Special.)—Some three hundred depositors crowded the figures confirmed their worst fears. A paltry four thousand dollars remained on the face of the report to be divided among 502 depositors. Even this will be wiped out before the settlement is completed.

IN ABSORBING SILENCE.

vast sum. Many believe some of three hundred depositors crowded the IN ABSORBING SILENCE.

benefit of all the creditors. The depositions in the bank books that the benefit of all the creditors. The depositions in the bank books that the benefit of all the creditors. The depositions in the bank books that the benefit of all the creditors.

uneasiness in Oakville that failures paper with figures grouped thereon. of some of those who have lost Each took one mechanically. It was

bankrupt, and there are indications in the bank books that the managurs did not know where they stood. A profit and loss account was not kept. and they merely marked up a profit of \$4000 or \$5000 annually, without a trial balance ever having been struck. Attack Bank of Hamilton Transfer.—
The examination will begin before the commissioner at once. Bad faith and knowledge that the bank was insolvent is the charge. If the transfer is multified the depositors may secure 20 per cent. on accounts. The committee says it has legal advice that the transfer is void, —but Assignee Clarkson told. The World the bank had protected itself at each step, and he did not believe they could be forced to disported.

To Arrest Bert Anderson.—It is the determination of a large number of depositors to cause the arrest and prosecution of Manager Bert Anderson to the leive they could be forced to dispositor, but it is rapidly crystallizing in favor of prosecution.

Fear of More Failures.—There is much uncassiness in Oakvillie, that failures of sump of the week less, of sump of the examination develops facts sufficient to warrant such action. Sentiment is divided on this subject, but it is rapidly crystallizing in favor of prosecution.

Fear of More Failures.—There is much uncassiness in Oakvillie, that failures of sump of the decond of the conditions of the prosecution.

Fear of More Failures.—There is much uncassiness in Oakvillie, that failures of such that the doar and passed large sheets of paper with figures grouped thereon.

Lead to the conditions and the people focked to the committee and armany not the concern, which has goobled up all the concern, which has pobled up all the concern, which has pobled up all the concern and t

NOT A DOLLAR LOST.

sorted to for the purpose of destroying competition.

In order to reach producers guilty of these offences, who are, as producers, merely beyond national control, a penalty should be imposed upon the inter-State and foreign transportation of goods produced by them and Federal courts should be given power to restrain such transportation at the government's suit.

Such legislation is necessary because the existing inter-State Commerce law does not give an effective remedy in this class of cases against either shipper or carrier.

In His New Office.

George O. Merson, the accountant and auditor, has moved into new quarters in the Lancashire building, 29 East Wellington-street. Mr. Merson has in creased its staff if accountants, and is now the street and foreign transportation of goods produced by them and Federal auditor, has moved into new quarters in the Lancashire building, 29 East Wellington-street. Mr. Merson has in creased its staff if accountants, and is now the street of the country of the c

by carriers, subject to the inter-State See Walter H. Blight, Medical Build-Commerce Act at a less rate than the ing. 'Phone 2770 before placing your published rate, and all who participate accident policy.

The existence of most of these combinations has not increased the productive capacity of the country. They have merely acquired the ownership of pre-existing industries.

Recommendations for Legislation.

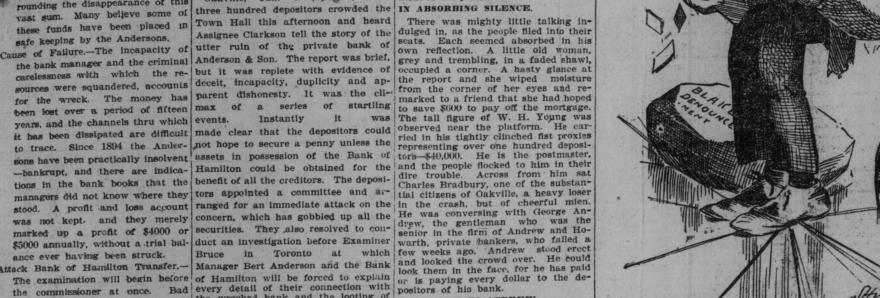
That all discriminatory practices affecting inter-State trade be made offences to be enjoined and punished.

Such legislation to be passed alike against those who give and those who give and those who receive illegal advantages, and to cover discrimination in prices as against

with a reporter before his departure in the departure of the connected that every branched that every branch of the works would be pushed forward as rapidly as possible. "Thirty million dollars," stated Mr. Clergue, "of American capital have been invested in the enterprises, and I am Greenwood, the other from Dr. Catharines General Hospital, certifying that the injured men, Engineers Duke ent branches are bound to work themselves out."

Edwards & Company, Chartered Ac. with a reporter before his departure tween the Chacago Express and a

CROSSING ON THE BY-ELECTION ICE.



Continued on Page 2.

NO EVIDENCE TAKEN. Grand Inquiry Into Death of Fireman

Warning Adjourned Till Jan, 31. ment of capital, may be trusted to compete effectively with such selfish compinations as are not formed for sound economic reasons, but merely in order to capitalize the country's prosperity for the benefit of their promoters.

The inquest to ascertain the exact manner of the death of Fireman Charles Warning of Delhi, Ont., who was instantly killed at Merritton tunnel Satperity for the benefit of their promoters.

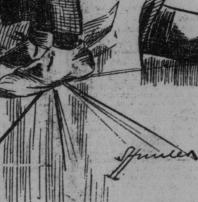
Mr. Clergue Speaks of His Enterprises With Confidence.

Mr. Clergue Speaks of His Enterprises With Confidence.

Mr. Whitney has been in the riding, along with Mr. Foy, and has created warning of Delhi, Ont., who was instantly killed at Merritton tunnel Satperity for the benefit of their promoters. and Duckpitt, under treatment in the hospital, will be unable to attend the inquest and give evidence for some weeks. The inquest was adjourned till Jan. 31, no evidence being taken.

Contractors can save money by using our wide flanged columns. Send for Bulletin No. 1. Canada Foun irry Company, Lim ted. 14-13 King-screet east.

EIGHT LIVES LOST. Port Townsend, Wash., Jan. 6.-News has reached here of the wreck of the Norwegian bark Prince Albert, off the



### Three By-Elections To-Day Both Sides Looking to Win

Reports From North Norfolk, North Perth and North Grey Declare That Confidence Pervades Both Conservatives and

North Norfolk—Candidates, Dr. S. F. Liberal to vote independently of party.

Snider, Conservative; A. M. Little, Liberal to vote independently of party.

Liberal to vote independently of party.

A statement made to The World last signed before with york is evident from ment of Mr. James Baird, solicitor for many Liberals at the Whitney rally on Snider had a majority of 27 over former member, E. C. Carpenter, its kind ever held in this city.

The document it is further stated, misrepresent Mr. Davis in North York is evident from ment of Mr. James Baird, solicitor for in such a case he would be expected its kind ever held in this city.

many a lukewarm supporter of the Conservative party became roused to vigorous aid. Now this feeling against the Ross government is accentuated St. Catharines, Jan. 6 - (Special.) - with the firm belief that it cannot last. Mr. Whitney has been in the riding,

NORTH PERTH. Stratford, Jan. 6 .- (Special.)-It is no tion to-morrow. The Liberals base their claim on the personal popularity of their candidate, Mr. John Brown. and on the assertion that the Conser vative victory in North Perth last May was due to Liberal confidence; that on that occasion the Conservatives polied as large a vote as they can possibly poll now, while many Liberals will vote to-morrow who did not vote before. The Conservatives say, put the contrary, that they have a candidate in Mr. John C. Monteith of as pleasing a personality and of more real Norwegian bark Prince Albert, off the coast of Washington, on Jan. 2. Eight lives lost, two saved.

Norwegian bark Prince Albert, off the coast of Washington, on Jan. 2. Eight lives lost, two saved.

Six o clock dinner at New Carlton Hotel

Listowel 11, Harriston 6.

Harriston, Jan. 6.—Listowel and Harriston 6.

Harriston, Jan. 6.—Listowel and Harriston 6.

Referee—Scott of Palmerston.

Norwegian bark Prince Albert, off the possibly poll now, while many Liberals will vote to-morrow who did not vote before. The Conservatives say, on the contrary, that they have a canditate in Mr. John C. Monteith of as pleasing a personality and of more real ability than Mr. Brown. They also to played here to-night in the Northern Fresh Roses from 50c per doz.

Harriston 6. Referee—Scott of Palmerston.

Owen Sound, Jan. 6.—(Special.)—The ve of the most important by alactic by Sir John Macdonald in 1882, but soon thereafter declared himself a Liberal. eve of the most important by-election DR. CASSIDY'S CANVASS FOR THE in the history of Ontario finds Owen Sound the centre of population for North Grey, a seething cauldron of Dittor World: The circular letter politics. Never before have the par- of Dr. Cassidy to the Catholics of this

exaggeration to say that both parties Templeman, in a speech to-day, detended the grounds of party services and sacrithe grounds of party services and sacriare confident of winning the by-electric clares that he is opposed to the government's policy on the immigration ques-

KILLED DETECTIVE FAIR.

# HON. E.J. DAVIS GIVES UP THE FIGHT RESIGNS TO ESCAPE PROTEST TRIAL

Confidential Agreement to Keep Resignation Secret Till After Jan. 7 Broken by The Globe's Sending False Statement Broadcast Tending to Discredit Cause of the Conservatives in By-Elections.

"In view of my election trial being fixed for Jan. 20 at Newmarket, I cannot resign until then, as the statute does not permit a member who is petitioned against to put in his resignation until the protest is disposed of, but if you agree not to deliver particulars and give me an opportunity to resign, I will pay all the costs and resign as soon as the petition can be disposed of; and as an evidence of good faith I will actually resign and sign my resignation in duplicate, one of the copies to be kept by myself and the other to be handed over to you so that if I do not hand in my resignation

KING AND QUEEN TO CRUISE.

London, Jan. 6.-The royal yacht, Vic-

Nellie E. White to Percy C. Graham of

Funeral from his late residence to Mount

Funeral strictly private, owing to ill-

his 83rd year.

VACANT SENATORSHIP.

ties been so thoroly aroused, and the district, which you printed in to-day's Warning of Delhi, Ont., who was instantly killed at Merritton tunnel Saturday morning last, in collision between the Chacago Express and a mogul engine running light to Hamilton from Niagara Falls, was resumed before Coroner Goodman of this city this evening at Merritton.

The coroner read to the jury two letters he had received, one from Dr. Mc. Greenwood, the other from Dr. Mc. Little's campaign.

The coroner read to the jury two letters he had received, one from Dr. Mc. Greenwood, the other from Dr. Mc. Greenwood, the other from Dr. Mc. Little's campaign.

Little's campaign. to occupy a political position of power

> For Dr. Cassidy to appeal for aid on ness, would be quite legitimate, the GALLAGHER-At his late residence, 86 early on Thursday. scarcely delicate; but when he sets up Architects, Attention! -You can keep your estimates down by using our wide flanged columns. Seno for our Bulletin No. 11. Canada Foundry Company. Limited, 14-16 King-street east. his canvass, men like myself must conclude that, apart from everything else, the learned doctor proves his absolute unfitness for any legislative body. He claims to have the support of the hierarchy of Ontario, which includes eight archbishops and bishops, without any reservation, a statement which very much doubt; but granting graph.

The Globe published the following the petitioners, gives a history of the was signed by Hon. E. J. Davis in News of the Day item in its first negotiations that terminated in the handed to Mr. Baird, solicitor for the edition yesterday: The protest in written pledge of Hon. E. J. Davis to petitioners.

country the following item appear- two days, and the respondent was up MR. DAVIS EVASIVE. to resign, but made a condition that nothing regarding the matter should stituency could be declared vacant,

resignation by Jan. 21, Mr. Lennox is empowered to do so by him.

GREED TO RESIGN.

"In view of my election trial benefixed for Jan. 20 at Newmarket, I cannot resign until then, as the statute does not permit a member of myself, Mr. R. A. Grant, solicitor.

Thus has the response.

Premier Ross would not discuss the subject. Thru his private secretary he gave a statement to the press setting forth "that the statement that a Minister had resigned is utterly without foundation." The note was supplemented with a statement that that was all the Minister desired to of myself, Mr. R. A. Grant, solicitor. of myself, Mr. R. A. Grant, solicitor give for publicity, after it had been asked if the Premier referred to the man. It was agreed at the request of Minister's portfolio when making the

disposed of, but if you agree not to deliver particulars and give me an opportunity to resign. I will pay all the costs and resign as soon as the petition can be disposed of; and as an evidence of good faith I will actually resign and sign my resignation in duplicate, one of the ocyles to be kept by myself and the other to be handed over to you so that if I do not hand in my resignation on Jan. 2I you can deliver the one you have to the clerk of the House."

EQUIVALENT TO RESIGNATION.
In the foregoing words or words to the same effect Hon. E. J. Davis consented to resign his seat for North York. While technically speaking Mr. Davis has not sent in his resignation, he has renounced his claims to the seat. That renunciation is in black and white, a fact that renders inexplicable the statements of Hon. E. J. Davis that the seat had not been vacated. This technical evasion of the actual state of affairs was rendered possible by a mutual agreement on the part of the negotiators to keep the agreement secret unit till after the date of The World last.

A statement made to The World last.

Mr. Davis that tnothing would be said until after the firsh inst., the date of the by-elections.

Mr. Davis that nothing would be said until after the 7th inst., the date of the by-elections.

Mr. Davis that nothing would be said until after the 7th inst., the date of the by-elections.

Mr. Davis that notice that I had that a more of confidence had been made was when an officer of the court called was when an officer of the court called was when an officer of the court called was when an officer of the trial, and said it was in The Globe that it had been settled. I got a Globe that it had been settled. I got a Globe that it had been settled. I got a Globe that it had been settled. I got a Globe that it had been settled. I got a Globe that it had been settled. I got a Globe that it had been settled. I got a Globe that it had the culter office, but could not find the reference to the view of the court of the court of the court of the c

The parties of the state of the

Editor World: The circular letter OPPOSED TO THE GOVERNMENT. and influence publishing such a state-

North York against the return of Hon. E. J. Davis has been settled.

In a later edition the item was lacking.

In The Globe bulletins, issued to newsdealers in the city and thruout the later of Mr. Davis had gone on for H. Lloyd of Newmarket.

This agreement was only accepted after consultation between Mr. Baird and his counsel in the case, W. D. McPherson, and T. Herbert Lennox of Aurora. Hon. Mr. Davis was represented by R. A. Grant of Toronto and F. tion of Mr. Davis had gone on for H. Lloyd of Newmarket.

ed yesterday morning: Protest in North York to be abandoned.

In order to shelve the North York protest, Hon. E. J. Pavis agreed

North York to be abandoned.

In order to shelve the North York would throw up the seat. Certain department of the examination of t

be made public till after Jan. 7.

His resignation is in the hands of T.

parties. The agreement was drawn true?" was asked.

"What about Mr. Davis having signed an agreement to resign—is that

Herbert Lennox, his opponent, and if Mr. Davis does not send in his to resign after the petition was distance that regard," was the response.

Mr. Davis that nothing would be said until after the 7th inst., the date of the by-elections. statement. FALSE IMPRESSION.



PATENTS — Fetherstonhaugh & Co Head Office, King-street West, Toronto. and Montreal, Ottawa and Washington and Montreal, Ottawa and Washington

CLOUDY, WITH SNOW. Meteorological Office, Toronto, Jan. 6 .- (8 trois and Albert, has been ordered to proceed at the end of February to the Mediterranean, where King Edward and Queen moved very rapidly from the Northwest moved very rapidly from the Northwest Territories is now centred in Minnesota,

and another marked depression is off the Nova Scotian coast. Colder weather is setting in thruout the West, but so far no very low temperatures have occurred.

Minimum and maximum temperatures: GRAHAM-WHITE-On Tuesday, Jan. 6, Victoria, 34-44; Kamloops, 28-32; Calgary, 1903, at Brooklin, Ont., by the Rev. M. 6-32; Qu'Appelle, 18-32; Winnipeg, 4-20; E. Wijson of the Methodist Church, Port Arthur, 8 below-22; Parry Sound, 4 below-12; Toronto, 17-30; Ottawa,6-10; Montreal, 12-14; Quebec, 8-16; Halifax, 28-30.

Lower Lakes and Georgian Bay-HAINES—At her late residence, 239 Sim-coe-street, on Tucsday, Jan. 6th, 1893, Winds increasing to strong breezes Mary Jaue, relict of the late James P. and gales, southerly, gradually Haines, in her 56th year.

Funeral private. Meaford papers please erly; cloudy and snow; turning colder again during the night or Agnes-street, Richard Lee Gallagher, in west to west; fair and colder.

Jan. 6.

Free From Accidents.

5th January, 1903, Newman L. Steiner,