

# Large Extension at New Low Level—Mining Market in Doldrums

## SUDDEN UPTURN IN CHICAGO WHEAT PIT

### Prices Score Sharp Gain on Development of New Features—Crop Reports Favorable—Corn and Oats at Higher Prices.

CHICAGO, Aug. 13.—Activity of shorts seeking to cover, notably in September holdings, strengthened a listless market to-day and held wheat near the top at the finish. Closing figures were from 58c to 73c higher. Corn closed from a shade to 3-c and 1-2c up, with oats 1/4c to 1-2c higher and provisions at an advance of from 5c to 27c.

Cash demand, which absorbed 143,000 bushels of wheat, of which was regarded as destined for export, turbed September shorts and hurried them to cover. The activity in the nearby options spread to the latter month, and dull, easy trading, which began with prices unchanged to 3-4c down, stiffened toward the end, with advances in all futures. Continued favorable reports on new crop weather conditions in the Northwest and weaker cables failed to exert sufficient force to stay the advance.

### Big Cash Demand for Corn.

Corn presented much the same features as wheat and a strong cash demand, topped up the market, despite renewed reports of ideal crop conditions which forecast an enormous yield.

Covering trade continued to the last of the week. Cash sales of 270,000 bushels, with moderate primary receipts. Strength displayed by the major grains was reflected in oats, which developed a moderate advance after a spiritless early market.

An advance of 5c to 10c in live hogs gave impetus to provision prices, which were helped along by a lighter run of animals than had been expected. The close was strong at near the top.

### Northwestern Receipts.

Receipts of what at lowest points, with usual comparisons, follow:

City	Week	Year
Chicago	288	270
Duluth	12	15
Winnipeg	15	18
Minneapolis	18	15

### European Markets.

The Liverpool market closed 1/2c lower on wheat and unchanged to 1/4c higher on corn, compared with Monday. Berlin closed 5c to 1/2c lower, Budapest 1/2c lower and Paris 1/2c to 1/4c higher.

### Canadian Visible.

The Canadian visible supply this week, with usual comparisons, follows:

Wheat	Last wk.	Last yr.
1,000,000 bushels	1,015,000	1,015,000
Oats	1,015,000	1,015,000

### Western Stocks.

Stocks of wheat at (based on terminal points, Fort William and Port Arthur, with usual comparisons, follow):

Port Arthur	This wk.	Last wk.
1,015,000	1,015,000	1,015,000
Port William	1,015,000	1,015,000

### Our Western Crops.

R. W. Snow writes from Winnipeg: Weather last few days fine for filling, but cool for rapid ripening. Crop in late and no cutting of consequence before end of this week. If frost holds off it will make fair average yield of extra good quality.

### Winnipeg Grain Exchange.

Wheat—Open High Low Close  
Oct. 91 1/2 92 1/4 91 3/4 91 1/2  
Dec. 88 1/2 89 1/4 88 3/4 88 1/2

### Chicago Markets.

J. P. Beckel & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

Wheat	Open	High	Low	Close
May	95 1/2	96 1/4	95 3/4	95 3/4
Sept.	91 1/2	92 1/4	91 3/4	91 3/4

### ST. LAWRENCE MARKET.

Receipts of farm produce were 22 loads of hay and 4 free dressed hogs. Hay—Twenty-three loads sold at \$13 to \$14 per ton.

### Market Notes.

Joshua Ingham bought 12 dressed hogs at \$12 per cwt. 25 sheep, also, at \$5 per cwt.

### Grain.

Wheat, new, bush, \$1.00 to \$1.05  
Wheat, goose, bush, 0.95 to 1.00  
Rye, bush, 0.80 to 0.85  
Barley, bush, 0.70 to 0.75

### Vegetables.

Onions, per bush, \$1.25 to \$1.50  
Cabbage, per bush, 0.50 to 0.60  
Potatoes, per bush, 0.75 to 0.80

## RAID ON DOME EXTENSION BRINGS SLUMP IN PRICES

### Erstwhile Porcupine Leader Drops to New Low Record, But Rallies Sharply Later On—General List Merely Holds Its Own.

World Office, Tuesday Evening, Aug. 13. A sudden dip in Dome Extension, which dropped to a new low record at 12 cents a share, was the feature of the mining exchanges to-day. The stock was under pressure right from the opening of business, and the decline was under way, the movement was aided by selling by the bear who took advantage of the depression to put out short lines, the reaching their bottom level, the shares rallied again sharply, and the closing at 12 1/2 was actually on a par with the previous night's close.

### Extreme Dullness Develops.

It was noteworthy that on the Standard Stock Exchange, where most of the selling occurred, Dome Extension did not enter into the dealing at all during the afternoon. It was also significant that the closing bid, 14 1/2, was a fraction above the top price recorded by the shares during the day. There was undoubtedly short covering on the market, it was rumored, in connection with the movement that the pool had been broken, but this was given a straight denial by the president of the company.

### Local Dealers Discount Stories of Serious Injury to Crops in Ontario.

Quotations on Manitoba and Ontario wheat remained unchanged yesterday, with no further reports of damage from recent rains and heat. Dealers are discounting stories of a serious injury to wheat through sprouting. Dealings in options for future delivery on outside markets are reported to be slightly increased price prevailing over that of cash wheat for delivery.

### Drop in Sugar.

All grades of refined sugar were lower ten cents per hundredweight by yesterday's closing. The decline was widespread, following the reduction was due to the reports of a serious injury to crops in Europe, and to the smaller demand for the refined product for canning purposes.

### Winnipeg Grain Market.

Winnipeg, Aug. 13.—Trading was dull and quiet, with prices generally unchanged to 1/4c higher, but with good requirements values advanced steadily. The close, which was 1/4c higher, was due to a higher price for December, and offerings extremely scarce. Export movement was excellent for all grades and prices advanced, closing 1/4c higher.

### Minneapolis Grain Market.

MINNEAPOLIS, Aug. 13.—Wheat closed 1/4c higher, 95c to 96c; No. 1 hard, 91c to 92c; No. 2 hard, 87c to 88c; No. 3 hard, 84c to 85c; No. 4 hard, 81c to 82c; No. 1 soft, 91c to 92c; No. 2 soft, 87c to 88c; No. 3 soft, 84c to 85c; No. 4 soft, 81c to 82c.

### Liverpool Cotton Market.

LIVERPOOL, Aug. 13.—Cotton futures closed 1/4c higher, 12 1/2c to 13c; No. 1, 12 1/2c to 13c; No. 2, 12c to 12 1/2c; No. 3, 11 1/2c to 12c; No. 4, 11c to 11 1/2c.

### Liverpool Grain Exchange.

LIVERPOOL, Aug. 13.—Wheat—The market opened with a steady undertone visible. European crops are less favorable by the wet weather in the United Kingdom and the big decrease in the European visible. European crops are less favorable, and the spot demand is steady, and especially for good grades. Following the opening of the market, the decline in prices, with a quiet inquiry for cargoes and parcels, and more favorable reports from Russia. Market was 1/4c lower last night.

### RIDS FEET OF CORNS IS SAFE AND PAINLESS.

No substitute has ever been devised that gives the quick, painless results you get from Putnam's Painless Corn and Wart Extractor. Its success is unequalled. It soothes, eases, heals and painlessly removes callous, bunions, warts and corns in 24 hours. Perfect satisfaction guaranteed with 25 cent bottle of Putnam's Painless Corn and Wart Extractor. Refuse a substitute preparation.

## Reduced

All of our \$25.00, to \$45.00 Scotch Tweed and West of England Worsteds Suitings for quick clearance.

### \$22.50

Doesn't sound reasonable at first glance, but it's genuine. A case where we LOSE money to MAKE money. We cannot carry these suitings over—we must have fresh stock each season. They are all our regular \$25.00, \$30.00, \$36.00, \$40.00 and \$45.00 goods.

### Brodericks LIMITED TORONTO CANADA

### WET WEATHER DELAYS HARVEST IN EUROPE

### Crop Reports Rather Pessimistic—Quality Below Last Year—Estimates Reduced.

Broderick's weekly summary of foreign crop conditions, as follows: United Kingdom—Harvesting of wheat has been delayed by wet weather, and will be late, consequently there are very few offerings of new wheat. Weather prospects are not bright.

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## STANDARD MINES IN LIQUIDATION

### One-Time Favorite Porcupine Concern Fails to Compromise With Creditors—To Be Sold By Auction.

Falling to compromise with creditors by paying 40 cents on the dollar, of which 10 cents would be in cash and the balance treasury stock, the Standard Gold Mines of Porcupine, with two claims in Deloro, 200 rods to the west of the Preston East Dome, and the assets will be sold by auction. Mining work began on the Standard in August, 1910, when Engineer Silvers opened up the property, claiming vast quantities of gold in a wide reef of quartz. In June, 1911, work on the lot closed down on the recommendation of a New York engineer sent up by the shareholders to make an investigation. In October of the same year, Walker Smith took charge of the property for the Montreal interests and reopened the mine. Later the Flynn syndicate took an option on the company holdings and worked the property till last March, when the holdings again reverted to the company. Desultory work was performed from March till June, when the mine was closed again for the third time.

### NEW PLAGER FIELD IN YUKON TERRITORY

Despatch Tells of Fabulous Wealth of New Diggings—A Million in Gold Dust.

A Seattle despatch to The New York World states that the mid-summer party from the Yukon had just arrived with nearly 200 prospectors and mine men from the Yukon, with over 1,000,000 in gold dust taken from the placer fields in the Yukon. A large new discovery made only this spring. No word had been received of the placer and until the Yukon party arrived with the gold dust as proof of their discoveries.

### POOL IN DOME EX. IS NOT DISSOLVED

The report circulated on the street last night, to the effect that the Dome Extension pool had been dissolved, was characterized as absolutely false by Mr. S. Edwards, president of the company.

### NEW VEINS FOUND AT NIPISING

Hydraulic operations at the Nipissing mines in Cobalt are proving very successful and already several small veins have been uncovered. The latest find may prove to be a remarkable body of high grade ore, possibly an extension of No. 128. The vein was revealed partially by trenching, but the washing operations exposed it to view in a much better manner and at once made it possible to bring to light the wonderful values hidden underneath the clay soil.

### EVERYTHING LOVELY AT CROWN RESERVE

The monthly meeting of the board of directors of the Crown Reserve Company was held in Montreal on Monday. The usual dividend of 2 per cent was declared, with a bonus of 1 per cent, making a total of 3 per cent. Mr. S. W. Cohen, the general manager, was present and read several reports on the development of the McGowan property. Work at the 400 foot level has just been completed and is of a very encouraging nature. Col. Carson presided.

### PARLIAMENTARY LIBRARIAN VILLIOTT

OTTAWA, Aug. 13.—Errol Bouchette, F.R.S.C., of the library of parliament, is seriously ill with typhoid fever, and his recovery is despaired of.

### COMPOSER MASSENET DEAD

PARIS, Aug. 13.—(Can. Press.) Julien Emilie Frederic Massenet, the well-known musical composer, died at his residence this morning at the age of 70. He had been suffering for a long time from cancer, but his death was sudden and unexpected.

### COMPARATIVE VALUES FOR BANK STOCKS

The following tables, giving the paid-up capitalization, dividend rate and market valuation of some of the bank stocks of Canada and the principal New York institutions afford an opportunity for interesting comparisons.

Bank	High	Low	Avg
Bank of Montreal	100	98	99
Bank of Toronto	100	98	99
Bank of Nova Scotia	100	98	99

### STOCK MARKET

Standard Stock Exchange, Aug. 13. Closing quotations:

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## Authentic Information

Not being engaged in promotion, but confining ourselves to Commission Brokers

we are enabled to give unbiased opinions on all mining companies operating in Cobalt and Porcupine. Write before investing. Accounts carried on margin basis of 25 to 30 per cent.

**Chas. A. Stoneham & Co.**  
Direct private wires to our main office, 54-55 Broad Street, New York. Telephone Main 5880. 23 Melinda Street, Toronto. 12871

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**COOK & MITCHELL, Barristers, Solicitors**  
Notaries, etc., Temple Building, Toronto; Kennedy's Block, South York, Ont.

**MINES FOR SALE**  
MINES FOR SALE—Buck and Coleman patented; for one thousand ounces to top owner; Box 48, World Office, edrf.

**ASSAYERS AND REFINERS**  
WEARING, Refining Co., 79 Church St., Toronto.

**BAR SILVER MARKET STILL ADVANCING**

Another Sharp Rise in Chief Products of Cobalt Mines—Started in London.

Bar silver, which has been ruling at comparatively high levels of late, took another sharp rise yesterday, the quotation rising to 9 1/2 cents per ounce in New York, which had a cent of the highest price of the year to date. The surge, which was started in London, was due to reports that the Indian Government was making plans to purchase a large quantity of silver for the purpose of financing the construction of a new railway line. This news, which was first reported in London, and then in New York, has caused a sharp rise in the price of silver. The market is now at a high level, and it is expected that the price will continue to rise in the near future.

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