

Authentic Information

opinions on all mining companies operating in Cobalt and Porcupine. Write before investing.

Accounts carried on marginal basis of 33 1-3 per cent.

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BAR SILVER MARKET
STILL ADVANCING

Another Sharp Rise in Chief Pro-
ducts of Cobalt Mines—
Started in London.

Bar silver, which has been ruling at comparatively high levels of late, took another sudden rise yesterday, the quotation rising to 61½ cents per ounce in New York, within half a cent of the highest price of the year to date. The spurt, which was started in London, was due to reports that the

that the Indian Government was quietly making purchases with a view to new coinage of rupees. There is no confirmation of the reports, but they still persist, the theory being that the government is conducting its operations secretly, with a view to the least effect on prices, until the desired quota of the raw material has been secured. Whether true or not, the rumors had the effect of

stamping the speculative bears, both in London and at the Indian centres. The range on silver for the year to date is as follows. It is interesting to note that the present valuation is a new record since 1907.

	High.	Low.	Avg.
January	58½	54½	56½
February	60½	58½	59½
March	60½	58½	59½

April	89%	58%	63%
May	80%	55%	59%
June	81%	60%	67%
July	82%	60%	61%
	61%	60%	60%

COMPARATIVE

VALUES FOR BANK STOCKS

The following tables, giving the paid-up capitalization, dividend rate and market valuation of some of the great banks of Canada and the principle New York institutions affords an opportunity for interesting comparison:

—Canadian Banks—

Capital Div. Rate Price

	1911.	Now
Commerce	\$15,000,000	10 221
Dominion	4,884,391	12 226
Imperial	6,050,070	12 222
Merchants	8,547,153	0-2 194
Wholesalers	4,000,000	16 220
Montreal	15,975,220	10 249
Nova Scotia	3,984,193	18-2 354
Royal	7,491,980	12 223

Stanford	2,600,000	12	267
Toronto	1,941,457	11	231
Union	1,932,190	8	187
—New York Banks—			
Chase National	5,000,000	20	730
Chemical Nat.	2,400,000	15	440
National City	25,000,000	10	475
Nat. Bk. Com.	25,000,000	8	187
First National	10,000,000	40	3000
Manhattan			

Overseas Nat.	3,000,000	16	700
Importers & T.	1,500,000	24	585
Liberty Nat.	1,000,000	20	535
National Park.	5,000,000	16	361
Bank of America.	1,500,000	23	619

There is, of course, no double liability clause in connection with ownership of United States banking stocks.

COMPOSER MASSENET DEAD

PARIS, Aug. 13.—(Can. Press.)—Emile Frederic Massenet, the well-known musical composer, died at his residence this morning at the age of 70. He had been suffering for a long time from cancer, but his death was sudden and unexpected.

