

by that name have perpetual succession and a Common Seal, with power to change the same at pleasure, and may sue and be sued in all Courts of Law or Equity, and may acquire and hold personal property to any amount, and immoveable property not exceeding in yearly value, two thousand pounds currency, and may alienate the same and acquire other such property instead thereof, not exceeding the value aforesaid, and shall have such other powers as may be necessary to carry this Act into effect according to its true intent and meaning; and all property, real and personal, now belonging to the Association aforesaid, or held in trust for the said Association, or for the use thereof, shall after the passing of this Act, become the property of the Corporation hereby constituted; and all debts due to and obligations contracted in favour of the said Association, or any Officer of the Association or other person acting on behalf thereof, shall from the same time be deemed to be due to, and to have been contracted in favour of the said Corporation; and all debts due from, and obligations contracted by the said Association, or by any Officer or person acting on behalf thereof, shall from the same time be deemed to be due from, and to have been contracted by the said Corporation; and all such property, debts and obligations may be sued for, recovered and enforced, by or against the said Corporation.

II. Provided always, and be it enacted, That the said Corporation shall have no power to hold any property, nor shall any property be held in trust for them or for their use, except such as shall be derived from the following sources, or purchased with funds derived from such sources, that it is to say: The property of the Association hereby transferred to the said Corporation; the admission fees of Ordinary or Honorary Members, which shall in no case exceed one pound five shillings currency, each Member; the life subscription of Members, which shall in no case exceed seven pounds ten shillings currency, for each; the annual subscription of Members for the general purposes of the Corporation, which shall in no case exceed the rate of ten shillings currency, per annum; the subscriptions of Members to the Charitable Funds of the Corporation, donations, bequests or legacies made to the said Corporation, and the moneys arising from fines and forfeitures lawfully imposed by the By-laws: And provided also, that the property and funds of the said Corporation, that is to say, the amount of the permanent fund which forms the chief part of the property of the Association hereby transferred to the said Corporation, and all sums which shall hereafter be received by the said Corporation for life subscriptions of Members, or from legacies, bequests or donations, not specially made for other purposes, shall constitute the permanent Fund of the Corporation, no part of the Capital amount of which shall be expended or