

Sir HENRY DRAYTON: That is for each unit?

Mr. BROWN: Yes.

Sir HENRY DRAYTON: What are our locomotives costing us now?

Mr. HENRY: It depends upon the type, somewhere from \$40,000 up to \$100,000. \$40,000 would be switchers, and \$100,000 would be Santa Fe.

Sir HENRY DRAYTON: How do the costs there compare with previous years; are they going down at all?

Mr. BROWN: About the same as last year.

Sir HENRY DRAYTON: Take three years ago.

Mr. BROWN: I think they are a little lower.

Sir HENRY DRAYTON: What drawbars are you getting on these locomotives now?

Mr. BROWN: The Sante Fe will be about 95,000 pounds. They are the biggest engines we have.

Sir HENRY DRAYTON: Bigger than the last new ones you got?

Mr. BROWN: Yes. The Mikados are 53,000 pounds.

Sir HENRY DRAYTON: What was the cost of the old 53,000?

Mr. BROWN: We have 30,000 here, with the booster about 55,000. They are \$78,000.

Sir HENRY DRAYTON: That is the type used on the New York Central?

Mr. BROWN: Yes.

Sir HENRY DRAYTON: What does the booster cost now?

Mr. BROWN: I think it is about \$5,000; I am not just positive.

Sir HENRY DRAYTON: How much of that goes for material, and how much for patent rights?

Mr. BROWN: I could not tell you that offhand; I could get the figures.

Sir HENRY DRAYTON: This is just 25 per cent of the cost; it is really \$16,000,000?

Major BELL: It is about \$17,000,000.

Sir HENRY DRAYTON: That would be under the Act this year. I think insofar as any other bonds are concerned, the right to issue these bonds and guarantee them would be taken under this vote.

Major BELL: The Minister of Finance can advance the cash or issue Canadian National bonds guaranteed by the government.

Sir HENRY DRAYTON: Reverting to the old principle?

Major BELL: Just the same.

Sir HENRY THORNTON: I hope that will be done soon, because we are in danger of losing money every day on this equipment. Just now the market is particularly favourable.

The CHAIRMAN: Will some one move that this item be approved of?

Sir HENRY DRAYTON: What about this next item, "Expenses made by, or indebtedness incurred by—"

Mr. HENRY: That is just a description.

Sir HENRY DRAYTON: That is the deficit?

Mr. HENRY: That item is merely explanatory.

Sir HENRY DRAYTON: That is the old form, as I read it.

Major BELL: Exactly the same form as before.

Sir HENRY DRAYTON: Under that item last year, what was the figure? There was a vote of \$74,000,000, was there not?