

by Parliament shall cease and be null and void as respects so much of such line of railway as then remains uncompleted.

4. The Company may issue bonds, debentures or other securities to the amount of thirty thousand dollars per 5 mile of the railways described in section 2 of this Act, which bonds, debentures or other securities may be issued only in proportion to the length of railway constructed or under contract to be constructed. Securities.

5. Any such issue shall be made according to the provisions of the Company's Special Act as defined by section 2 of *The Railway Act* and in all respects not inconsistent with these provisions, the provisions of sections 136 (except those of subsection 1 thereof) to 146, both inclusive, of *The Railway Act*, shall also apply to any such issue. R.S., c. 37, applications.

6. Section 7 of *The Canadian Pacific Railway Act, 1902*, is amended by inserting at the end of said section the words "and may guarantee the principal or interest of bonds, debentures or other securities issued by any such company." 1902, c. 52, S. 7 amended.

THE HOUSE OF COMMONS
OF CANADA.

BILL 20.

An Act respecting The Canadian Pacific Railway Company.

First reading, January 19, 1914.

(PRIVATE BILL)

MR. SHARPE
(Lisgar.)

OTTAWA

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