

Supplementary Borrowing Authority

I apologize, Mr. Speaker, if I have tested your good will. In a few moments we will be called upon to give the Government permission to borrow \$4 million or \$5 million that it needs. I want to repeat that if that deficit were to be financed by printing money or by borrowing it from outside of the country we would have a worry because it would be inflationary and a strain on our exchange. That money is being borrowed in this country from Canadians—Canadians who will take some of the savings which they have put away for a rainy day into Canada Savings Bonds. The Government, in turn, will take that money and put it into the economy to provide some of the stimulus which we will need if we want our recession to fade behind us and if we want to recover soon.

● (2140)

These are difficult days. I suppose that under certain circumstances I, too, may be as insensitive as some of the people I have heard speak in the House. I wonder and worry whether economists we hear on the radio and television and whose writing we read in the newspapers have perhaps not fallen into the trap of regarding people not as human beings but, rather, as cold-blooded statistics, failing to appreciate the sadness and despair of a person who is unemployed, perhaps for the first time in his life, at age 51. Unemployment is cutting right across traditional boundaries. It is no longer limited to youngsters between the ages of 18 and 24; it is no longer limited to blue collar workers or labourers. It is reaching into the managerial category. It is reaching into skilled labour. Wasted efforts could somehow be put to use in building homes, providing new growth, shelters and all the things we need in this great country of ours. We will be coming out of the recession. We will have a very difficult winter. It would be a little easier if we were to take the Prime Minister's message to heart and consider ourselves as our brother's keeper, as the Hon. Member from the NDP tried to point out to us. A little charity and understanding would go a long way over the next few months.

Mr. Benno Friesen (Surrey-White Rock-North Delta): Mr. Speaker, I appreciate the opportunity of speaking in the last three minutes allotted to the borrowing authority debate as to whether the Government will be allowed to borrow another \$4 billion. I have been listening with some impatience to the Hon. Member for Lincoln (Mr. Mackasey) who spoke with grandiose condescension about the days when he was a boy going to look at the labour camps and seeing the thousands of unemployed in Quebec. I want him to know that we were some of those people he was gawking at with his opulence. I do not appreciate the condescension that he displayed tonight at all, that grandiose, saccharine condescension he displayed when referring to the unemployed and impoverished of this land. He said that we learned some things during that Depression. We sure did. We learned that one saves for a rainy day. What has this Government taught us? It has taught us not to worry

about a rainy day because the Government will look after us on a rainy day and the taxpayers of the country will pay for it. That is why the government is asking to borrow \$4 billion tonight. In the Depression we learned that hard times do not break us. They simply reveal what we have made of ourselves during the easy times. This man had the gall to say that the Government is doing everything for us. The government is borrowing \$4 billion tonight, but the man from Lincoln says that we are saving \$900 million because we did not borrow it all in June. He did not say why we saved \$900 million. It was because the Tories refused to let the Government borrow \$11 billion in June.

Some Hon. Members: Hear, hear!

Mr. Friesen: We split that Bill and saved \$4 billion of the borrowing authority for this session, and saved the Government \$900 million. He did not mention that fact. These social scientists, these social engineers, want to be such humanitarians and democrats, but they are not saying that by borrowing another \$4 billion we are mortgaging the futures of our children. They want to be democratic. How many of their grandchildren or great grandchildren have a choice in the debt we are imposing on them tonight?

Mr. Deputy Speaker: It being 9.45 p.m., pursuant to Standing Order 72A adopted on Thursday, July 22, 1982, it is my duty to interrupt the proceedings and put forthwith every question necessary to dispose of the Bill now before the House.

[*Translation*]

The Deputy Chairman: The vote is on the motion of the Minister of Finance (Mr. Lalonde). Is it the pleasure of the House to adopt this motion?

Some Hon. Members: Agreed.

Some Hon. Members: No.

The Deputy Chairman: All those in favour of the motion will please say yea.

Some Hon. Members: Yea.

The Deputy Chairman: All those opposed will please say nay.

Some Hon. Members: Nay.

The Deputy Chairman: In my opinion the yeas have it.

And more than five members having risen:

The Deputy Chairman: Call in the members.

● (2215)

And the division bells having been rung:

[*English*]

Mr. Baker (Nepean-Carleton): Madam Speaker, I rise on a point of order. I would like to draw your attention to the fact that the clock now reads 18 minutes past ten o'clock. The