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**JOINT CANADA-UNITED STATES COMMITTEE  
ON TRADE AND ECONOMIC AFFAIRS  
WASHINGTON, D.C., JUNE 25-26, 1969**

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The Joint Canada-United States Committee on Trade and Economic Affairs held its twelfth meeting in Washington, D.C., June 25 and 26, 1969. This Committee was established in 1953 to provide a forum for consultations at Cabinet level between the United States and Canadian Governments. The most recent meeting of the Committee was in Montreal in June, 1967.

The members of the Committee reviewed the international political and economic situation. They reaffirmed the support of the two Governments for policies aimed at expanding world trade. The Committee recognized the importance of efforts to achieve a smoother functioning of the international monetary system and agreed on the desirability of an early activation of the plan for Special Drawing Rights within the International Monetary Fund. It confirmed the concern of both Governments for the economic growth of developing countries and their willingness to participate with other countries in exploring ways of expanding trade opportunities of developing countries.

The Committee noted with concern current developments in international wheat marketing which have placed serious pressure on the price provisions of the International Grains Arrangement. The members emphasized their readiness to consult bilaterally and with the governments of other countries concerned to seek to overcome these difficulties and restore stability in world markets, in conformity with the objectives of the International Grains