CONTINUE RENTAL CONTROL: The following statement was made October 22 by Hon. Douglas Abbott, Minister of Finance, regarding rent control.

"Prior to the expiration of the Continuation of Transitional Measures Act on March 31, 1949, it is the intention of the Federal Government to ask Parliament for power to continue the rental control of housing accommodation for a further twelve-month period. A number of changes in the rental regulations are being made effective immediately.

"At the same time the federal Government is prepared to vacate the field at any time after March 31, 1949, to any province which may decide to undertake rent control. Normally rent control would come under provincial jurisdiction and is peculiarly suitable for provincial or local administration because of the immovable nature of real property. The federal Government is anxious not to stand in the way of any province which believes that rent control can be better undertaken and administered locally.

"The constitutionality of continuing federal rent control has already been questioned and is now before the courts. The federal Government does not wish to do anything to prevent any province from making provisions to deal with the situation that would arise should continuing federal rent control be held invalid and is prepared not only to make available to any province the records, information and experience of the federal rental administration with all available staff, but also, subject to parliamentary approval, to pay the cost of any provincial rental administration for one year.

"This announcement of policy is being made at this time so that any provincial Government which wishes to do so will have sufficient time to prepare legislation for presentation to its legislature before March 31 1949.

"The following changes are being made now in the rental regulations:

- (1) As and from November 1, 1948, all accommodation (other than rooms or socalled shared accommodation) which may from time to time become legally vacant will thenceforth be decontrolled.
- (II) On and after November 1, 1948, any landlord who has become the owner of housing accommodation prior to November 1, 1947, may give to his tenant a notice to vacate of six months' duration, provided the landlord declares in the notice that he needs the accommodation for himself and his family and undertakes not to rent or sell it before April 1, 1950. In each case the landlord will be given an order of the Wartime Prices and Trade Board forbidding him to rent or sell the accommodation prior to April 1, 1950.
- (III) Any landlord who acquired a house at any time and who wishes to occupy it himself may apply to a commissioner for power to give a valid notice to

2

vacate on the grounds that he is suffering a greater hardship than his tenant.

- (IV) An overall increase in the rental ceiling of 10 per cent for housing accommodation (not including rooms and so-called shared accommodation and certain accommodations whose rentals have been fixed on a 'fair rental' basis). This means a permissible increase of up to 10 per cent for all landlords who have not availed themselves of the two-year lease but will not affect tenants of premises whose landlords have granted such leases.
- (V) An additional overall increase in the rental ceiling of 5 per cent for all housing accommodation (other than rooms and so-called shared accommodation) where heat is supplied.

"Forms and instructions for giving effect to the ten and five per cent rental increases are now available at all offices of the Wartime Prices and Trade Board; forms and instructions for the six months' notice to vacate will be available at these offices on the morning of Monday, November 1, next."

<u>UNITED NATIONS DAY</u>: The Acting Prime Minister. Mr. Howe, on October 22, issued the following statement in connection with the observance of United Nations Day, October 24:

"On Sunday, October 24, the Members of the United Nations will commemorate the third anniversary of the coming into effect of the United Nations Charter. Arrangements for the observance of the day have been made by the United Nations Association in Canada, and these observances will take place on Sunday. October 24 and Monday, October 25. In their efforts to bring the work of the United Nations and the principles of this international organization to the attention of the public of Canada, the Association merits whole-hearted public support.

"United Nations Day is an occasion on which we might appropriately recall the ideals and purposes to which the United Nations is dedicated. The Members of the United Nations, which now number fifty-eight, have pledged themselves to conduct their international relations under the high principles of the Charter. They also pledged themselves to cooperate in collective measures to maintain international peace and security and to promote the welfare of all peoples.

"On this day it is also appropriate to recall that the United Nations came into existence amid the turmoil of the most destructive of wars, and that it has had to operate under the handicap of disagreements between Great Powers which has hampered the development of a system of international security and the constructive efforts of cooperation which this organization was intended to pursue. Nonetheless, the United Nations, through the opportunities which it still offers of internation 1 co-operation for peace and welfare, remains the centre of man's hopes and efforts for reace and justice."

<u>CANADIANS IN HONOLULU</u>: In board H.M.C.S. "ONTARIO" at Pearl Harbour, October 22, 1948---Canadian sailors are becoming familiar figures on the streets of Honolulu, and in keeping with the warm hospitality of the Hawaiian Islands, they are fast making friends with the people of the islands and members of the United States forces.

From their first arrival, when a hula troop came down to meet the five ships of the Canadian souadron, the men in the H.M.C. Ships "Ontario, " "Cayuga", "Athabaskan", "Cresent" and "Antigonish" have been royally entertained by personnel of the Pearl Harbour Naval Base. and the citizens of the city and the county of Honolulu. Sight seeing tours around the beauties of Cahu, ship's company dances and invitations to private homes form only a part of this Hawaiian welcome. Relaxation has only come after a strenuous training programme at sea, and within a few days the Canadian ships will be out again to carry on further training exercises, using the facilities of the Pearl Harbour base.

As senior officer of the Canadian squadron, Captain J.C. Hibbard, D.S.C. and Bar, R.C.N., paid official calls on Imgrem M. Stainback, the Governor of Hawaii, Admiral D.C. Ramsey U.S.N., Commander in Chief, Pacific, Rear-Admiral C.H. McMorris U.S.N., Commander Hawaiian Sea Frontier, as well as other senior United States Officers and civic representatives.

<u>REFUNDING OF SECURITIES</u>. The Hon. Louglas Abbott, Minister of Finance, announced October 22 that arrangements have been completed for the redemption or refunding of three issues of securities of the Government of Canada which are maturing or have been called for payment in the next few weeks.

The aggregate principal amount of these issues is \$680,954,600. Of this total, an amount of \$180,954,600 will be paid off in cash. The remainder will be retired out of the proceeds of a new issue of \$500 million Govemment of Canada bonds which have been sold to the Bank of Canada and the chartered banks. This new issue will be dated November 1, 1948, and will mature November 1, 1951. It will bear interest at the rate of 1%% per annum and has been sold at a price of par.

The issues which are to be maid off out of cash and the proceeds of the new issue are (1) Seventh Victory Loan 11% bonds due November 1, 1948, amounting to \$344,267,000; (2) 4% Conversion Loan bonds due November 1, 1958, and called for payment November 1, 1948, amounting to \$276,687,600; and (3) 3% Refunding Loan bonds due November 15, 1951, and called for

3

payment November 15, 1948, amounting to \$60,-000,000.

<u>GENEVA TEXTILE CONFERENCE</u>: Hon. Humphrey Mitchell, Minister of Labour, announced October 22 the names of Canada's delegates to the second session of the Committee on the Textiles Industry of the International Labour Organization, which meets at Geneva from October 27 to November 6.

G.E. Nixon, Member of Parliament for Algoma West and V.C. Phelan, Director of Information of the Department of Labour, who is at present in Europe, have been named as Government representatives. John Robinson, Director of the Greater Hamilton Joint Eoard of the Textile Workers' Union and Gaston Ledoux of Granby, Quebec, President of the National and Catholic Textile Federation, are the Workers' Delegates, while Harold G. Smith of Hamilton, President of Mohawk Limited, and J.T. Irwin of Toronto, Industrial Relations Adviser of the Primary Textiles Institute will represent employers.

The Committee will discuss problems of employment and industrial relations in the textile industry. Also on the agenda are discussions of recent developments in the industry, and of the action taken in the various countries to give effect to the resolutions passed at the last session.

Mr. Mitchell stated that the Canadian delegation sailed October 16 from Montreal on board the Empress of Canada.

<u>CANADA SAVINGS BONDS</u>: The second report on sales of Canada Savings Bonds Series Three through the Payroll Savings Plan continues the trend revealed in the first report. Total sales through the Payroll Savings Plan stand at \$27,868,950 with all regions marking up new increases over last year's results. Officials of the Bank of Canada in commenting, said that these returns were most encouraging. Total Payroll Savings sales on the same day of the campaign last year (October 22) amounted to \$23,669,300.

"Special Groups", comprised of the Armed Forces, Civil Service, Railways and Banks, all show a substantial increase over returns of last year. Armed Forces sales are \$525,050 as compared with \$394,250. Civil Service purchases amount to \$1,790,450 as compared to ,930,350. Railways have lengthened their lead on last year's results with sales to date of \$3,683,-900 as compared to \$2,367,850.

The average purchase on the Payroll Savings Plan to date stands at \$205.19 as compared to an average purchase on the same day last year of \$199.94. The number of applications also is up, running at 135,822 as compared to 118,382.

The standing between the various regions at this date shows the Maritimes in the lead by a hair with an increase of 39.6 1%.