Article XIX

Withdrawal

1. A participating Government which withdraws from this Agreement during its currency save—

(*a*) in accordance with the provisions of paragraph 4 of Article XVI or paragraph 5 of Article XVIII; or

(*b*) upon at least twelve months' notice being given to the Government of the United Kingdom of Great Britain and Northern Ireland not earlier than two years after the coming into force of this Agreement,

shall not be entitled to any share of the proceeds of the liquidation of the buffer stock under the terms of Article XI nor shall it be entitled to a share of the other assets of the Council on the termination of the Agreement under the terms of Article XX.

2. A consuming country which is suspended in accordance with the provisions of paragraph 4 (*b*) of Article XVIII shall nevertheless not lose any entitlement to its share of the proceeds of the liquidation of the buffer stock under the terms of Article XI or to its share of the other assets of the Council on the termination of the Agreement under the terms of Article XX.

3. The Government of the United Kingdom of Great Britain and Northern Ireland shall notify all interested Governments and the International Tin Council of the receipt of notifications of withdrawal from this Agreement.

Article XX

Duration, Termination and Renewal

1. The duration of this Agreement shall, except as provided below, be five years from the date of its entry into force.

2. A Contracting Government may at any time give ninety days' notice that it intends to propose the termination of the Agreement at the next meeting of the Council. If the Council by a two-thirds majority of the votes held by producing countries and a two-thirds majority of the votes held by consuming countries adopts such a proposal it shall recommend to the Contracting Governments that the Agreement be terminated. If Governments holding two-thirds of the votes of producing countries and two-thirds of the votes of consuming countries notify the Council that they accept the recommendation, this Agreement shall terminate on such date as the Council shall decide, being a date not later than twelve months after the receipt by the Council of the last of the notifications from the aforesaid Governments.

3. The Council shall from time to time consider what the relationship between the supply of and demand for tin is likely to be at the expiration of the Agreement and shall recommend to the contracting Governments, not later than four years after the entry into force of the Agreement, whether it is necessary and appropriate that the Agreement shall be renewed, and, if so, in what form.

4.—(*a*) On the termination of this Agreement the buffer stock shall be liquidated in accordance with the provisions of Article XI.

(*b*) Any other assets shall be disposed of as the Council may direct and after all liabilities, other than liabilities of the buffer stock, incurred by the Council have been met the remaining assets shall be distributed amongst participating countries in proportion to the contributions they have made to the Administrative Account established under the terms of Article V.