

Finally, the experience of States with industrial policies and strategies has some lessons for Canadians. These are muted because Canadian provinces have been engaged in similar exercises at least since the late 1960's. The varied experiences and experiments of 50 states plus Puerto Rico, their reliance on tax incentives instead of grants, and their closer relationships to promote sector activity, however, do provide a basis for learning.

In a way, this is an interim report, in that it is an attempt to assess a number of ongoing processes and policy initiatives. The United States is engaged in working out its relationship to a world that is much bigger, relatively speaking, economically and much smaller in terms of geography and technology than ever before. It will not complete this process in the next decade. Meanwhile, Canada can expect to be buffeted continuously by the policy storms this adjustment will generate.