

The Royal Trust Company

HEAD OFFICE: MONTREAL

Capital Fully Paid - - - - - \$1,000,000
Reserve Fund - - - - - 1,000,000

BOARD OF DIRECTORS:

Sir Vincent Meredith, Bart., President
Sir H. Montagu Allan, C.V.O., Vice-President
R. B. Angus
A. Baumgarten
A. D. Braithwaite
E. J. Chamberlin
H. R. Drummond
C. B. Gordon
Hon. Sir Lomer Gouin, K.C.M.G.
A. E. Holt, Manager
E. B. Greenshields
C. R. Hosmer
Sir W. C. Macdonald
Hon. R. Mackay
Herbert Molson
Lord Shaughnessy, K.C.V.O.
Sir Frederick Williams-Taylor, LL.D.

BRANCHES IN BRITISH COLUMBIA:

Vancouver—732 Dunsmuir Street. A. M. J. English, Local Manager.

VICTORIA OFFICE:

Bank of Montreal Building, Bastion Street.
F. E. Winslow, Acting Local Manager.

H. C. AKROYD,
Notary Public.

J. S. GALL,
Notary Public.

Richards, Akroyd & Gall

(Established 1885)

Estate, Financial and
Insurance Agents

Members Vancouver Stock Exchange.

We specialize in conservative First Mortgage investments on improved Vancouver City property bearing 7 to 8% interest.

325 Homer Street, Vancouver, B.C.

Cable Address, "RIKROYD."

Canada Permanent Mortgage Corporation

Head Office - - - Toronto

ESTABLISHED 1855

President—W. G. Gooderham.
First Vice-President—W. D. Matthews.
Second Vice-President—G. W. Monk.
Joint General Managers—R. S. Hudson, John Massey.
Superintendent of Branches & Secretary—George H. Smith.

Paid-Up Capital - - - - - \$6,000,000.00
Reserve Fund (earned) - - - - - 4,750,000.00
Investments - - - - - 33,546,242.74

BRITISH COLUMBIA BRANCH

432 Richards Street, Vancouver.
MANAGER: GEORGE L. SMELLIE

DEPOSITS RECEIVED, DEBENTURES ISSUED
MONEY TO LOAN.

Associated with the above Corporation, and under the same direction and management, is

The Canada Permanent Trust Company

Incorporated by the Dominion Parliament. This Trust Company is prepared to accept and execute Trusts of every description, to act as Executor, Administrator, Liquidator, Guardian, Curator or Committee of the estate of a lunatic, etc. Any branch of the business of a legitimate Trust Company will have careful and prompt attention.

the interests of the shareholders would be better served by amalgamation with a larger bank, then by continuing its separate existence.

The tendency of modern banking has been towards amalgamation, and the creation of financial institutions having large resources for the purpose of financing modern industries, and commercial requirements. In this respect Canada has not differed from the practice in England and other European countries.

Under the terms of the agreement the shareholders of the Quebec Bank for every three shares of Quebec Bank stock will receive one share of Royal Bank stock, plus \$75 in cash. Fractional shares of Royal Bank of Canada stock will be paid for in cash at the rate of \$225 per share.

The Royal Bank of Canada, with its long established business, its splendid organization, and large earning power, needs no commendation.

Three directors of the Quebec Bank will be added to the board of the Royal Bank. The Minister of Finance has given his official consent to the merger.

There are twenty-three branches throughout Canada where both the Quebec Bank and the Royal Bank have offices, so that it is presumed that the superfluous branches will be closed. These Quebec Bank branches are as follows: Montreal, principal office on Place d'Armes and five others scattered through the city; St. John, N. B.; Sherbrooke, Que.; Hamilton, Ottawa 2 branches; Pembroke, Ont.; Sturgeon Falls, Ont.; Thorold, Ont.; Toronto, 3 branches; Winnipeg, Regina, Saskatoon, Swift Current, Calgary, Edmonton, Medicine Hat, Vancouver and Victoria, besides the Quebec office and four city branches.

B. C. ADVISORY BOARD OF TORONTO GENERAL TRUSTS.

The following gentlemen have agreed to serve as an advisory board in connection with the British Columbia business of the Toronto General Trusts Corporation:—

Messrs. A. H. Macneill, K.C. (chairman), and Eric W. Hamber of Vancouver, and Messrs. R. P. Butchart and F. B. Pemberton of Victoria.

The names of these gentlemen are an assurance that the management of all business arising in this Province will have the sanest handling.

"A Canadian Company for Canadians"

The British Colonial Fire Insurance Co.

Head Office, Montreal
AGENTS FOR B. C.

Royal Financial Corporation, Limited

Sey. 4630

Vancouver, B.C.

ERLING H. GISKE

AUDITOR AND
ACCOUNTANT

807 NORTH WEST TRUST BUILDING

VANCOUVER, B.C.

The Union Steamship Company of B.C.

LIMITED

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Phone Seymour 306