Mercantile Summary

JAS. SPARLING'S sash and door factory, at Meaford, has been burned down. Loss, $6,000; insured for $2,500.

WM. MCPHERSON has established a machine shop in St. Mary's, N.B., and is manufacturing steam and gasoline engines, pumps, motors, etc.

THE Oswego Times speaks of the possibility of a large smelting plant being erected in that town by the Buffalo Mining & Developing Company.

Two small failures are reported from Shawinigan Falls, Que., a new town destined to be the seat of much industrial activity, owing to the immense water power being developed there, and as in many similar cases, a number of small traders flock in, only to find business already overdone, and in a short time they have to go to the wall. Joseph A. Lefebvre, grocer, moved here in the fall of 1899 from St. Alban, where he had been in business, not with very favorable results, and has now assigned. Lemay & Marchand, general dealers, have also assigned, after a short career.

A WINDING-UP order has been applied for and granted in the matter of La Compagnie Manufacture de Meubles et de Litteries de Ste. Therese de Blainville (Que.), Limited, and a meeting of creditors is ordered for the 26th, to appoint a liquidator. Some unkind critics are disposed to say that it is no wonder the concern came to grief with such a weighty and unwieldy title. The company was only incorporated about 18 months ago, with an authorized capital of $75,000, about $40,000 being subscribed, and the town voted a bonus of $20,000. Last October they became involved through the failure of the president, and then got an extension of time, which they are apparently unable to carry through.

COMMERCIAL failures are reported from Nova Scotia, as follows: C. B. Locke, groceries, etc., Lockeport, has been obliged, largely due to inability to collect from fishermen, with whom he has been over-liberal in the matter of credits, and he himself has been reported slow for some time past.——J. E. M. Taylor, a Halifax painter, has compromised his liabilities, mostly local, at 50 cents on the dollar.——J. W. Wallace, a dry goods man of the same city, is reported to be soliciting a settlement with his creditors at 30 cents on the dollar. In 1898 he was reported embarrassed, and in 1891 he compromised at 33 1-3 cents.——I. J. Hertle & Co., grocers, Lunenburg, are reported in financial straits, and made an offer of 60 cents on the dollar of liabilities, but this has been withdrawn, and James Berringer, a farmer, who took no active part in the business, has assigned individually. Hirtle formerly ran a livery stable, which he swapped in the fall of 1899 for his present grocery business, of which he had no previous experience.——Bowen & Co., a Halifax grocery concern, have assigned. They have been reported slow for some time past, and as seeking indulgence from creditors.