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When writing to advertisers please mention this journal.

E. E. McNUTT, grocer, Truro, N.S., lately reported failed, is offering his creditors 50 cents on the dollar, secured.

TOWARDS the end of last month a serious fire took place at Grand Valley, and several buildings were destroyed, with heavy loss.

ARCHIBALD BROWN, wrecker, Quebec, against whom a demand of assignment was reported last week, is contesting said demand.

R. SEELY, doing a coal business at St. John, N.B., since 1897, has suspended, owing about \$8,000, \$5,000 of which is due to his late father's estate.

GENERAL MANAGER HAYS, will, on January 1st, next, sever his connection with the Grand Trunk Railroad, and accept the office of president of the Southern Pacific, with headquarters at San Francisco.

REPORTS come to hand of the discovery of an immense body of iron ore close to Lake Tamagimi, about fifty miles above North Bay and west of Temiscamingue district. Several nickel veins were found in this vicinity last season.

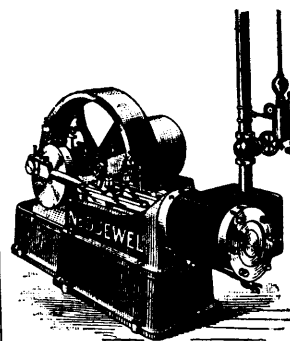
AN auction sale of damaged wool took place recently in Montreal, when some 400 bales ex "Florence B. Edgett," from London, were sold at prices ranging from 10½ to 12¾c. per pound. Representative buyers were present from the United States, and all parts of Canada, and the proceeds amounted to \$21,000.

At a meeting of prominent Montrealers recently, held for the purpose of considering the taking of measures for showing a due appreciation of the national services rendered by Lord Strathcona, the plan was favored of erecting a monument, in his honor, in Dominion Square.

THE exploration party in charge of W. S. Davidson, sent out by the Ontario Government to cover the territory from Jack Fish Bay to the Albany, report that they found large tracts of good clay land, some copper, considerable iron, and traces of gold in the graphite formation. Besides, there was a great quantity of pulpwood timbers, and plenty of game, especially bears.

A SPECIAL meeting of the shareholders of the Quebec and Lake St. John Railway Company was called recently, to authorize the issue of prior lien bonds for £170,000 sterling, bearing interest not exceeding 4 per cent. per annum, for a term not exceeding thirty years, such bonds to be a first mortgage charge upon the whole railway system of the company.

VICTORIA is to have direct railway connection, by way of the Great Northern. The company will provide terminal facilities there, and will put on a ferry capable of carrying 400 passengers and eight loaded cars, able to do the trip at the rate of fourteen miles an hour between Liverpool and Victoria, and eventually Steveston and Sidney, running once a day each way. In return, the company will be given \$15,000 a year, for twenty years, and a nominal lease of the market building for twenty-five years for a station.



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