

The STANDARD TRUSTS COMPANY

J. T. GORDON, Esq., M.P.P., President.
 WM. WHYTE Esq., 2ND VICE PRESIDENT C.P.R.
 VICE PRESIDENT.

Authorized by the Governments of Manitoba and North West Territories to act as Executor, Trustee, Administrator, Guardian, Receiver, Assignee, Financial Agent or in any other public or private fiduciary capacity.

The Company offers unexcelled facilities for the transaction of any business that legitimately comes within the scope of a modern Trust Company.

Administration and Will forms free on application.

All business strictly confidential.
 Correspondence invited.

Head Offices: WM. HARVEY, Managing Director.
 Cor. Fort St. and Portage Ave.,
 Winnipeg.

Investors' Notice

Out of the

\$500,000.00

issue, now authorized by the Directors, there remains for immediate allotment,

\$100,000.00

at \$1.05 per share. This stock has paid a Dividend of 6% per annum, payable half-yearly, for the past ten years, besides adding a substantial amount yearly to the Reserve Fund.

Subscriptions will be allotted in the order of reception until the issue is all subscribed.

Write for Financial Report, etc.

PEOPLES BUILDING & LOAN ASSOCIATION, 423 Richmond St., LONDON, Ont.

THE GREAT WEST PERMANENT LOAN AND SAVINGS CO.,

274 Portage Ave., Winnipeg, Man.

Permanent Preference Stock of the par value of One Hundred Dollars per Share is being rapidly subscribed for at a 25 per cent. premium. This stock bears Five per Cent. per annum, paid half-yearly. It also participates in the profits in excess of said five per cent.

Profits paid yearly.

A dividend at the rate of Seven per cent. per annum was declared on the Permanent Stock for the year 1903.

Five per Cent. Full-paid Stock (is an excellent investment), withdrawable in three years.

Money to Loan on First Mortgage on Real Estate on reasonable and convenient terms.

Board of Directors:

W. T. Alexander, Esq., President and Manager.
 E. S. Popham, Esq., M.D., - - - Vice-President.
 J. T. Gordon, Esq., M.P.P., Gordon, Ironside & Fares.
 E. D. Martin, Esq., Wholesale Druggist. [Exporters
 James Stuart, Esq., President Stuart Machinery Co.
 E. L. Taylor, Esq., Barrister-at-Law.
 H. Alexander, Esq., - - - - - Secretary.

TRUSTEE AND ESTATE INVESTMENTS

WRITE US FOR BOOKLET AND LATEST LIST OF OFFERINGS.

DOMINION SECURITIES CORPORATION LIMITED
 26 KING ST. EAST TORONTO.

Mercantile Summary.

We beg to announce that Mr. John Backus, Room 24, Fraser Building, St. Sacrament Street, Montreal, has been appointed general agent for The Monetary Times for the Province of Quebec. Mr. Backus is authorized to make advertising contracts, to take subscriptions, and to report proceedings of meetings for this journal.

The Monetary Times Printing Co. of Canada, Limited.

THOMAS ROBERTSON, President.
 JAMES HEDLEY, Editor.
 EDGAR A. WILLS, Business Manager.

The men employed at the Acadia Coal Company's mines, at Westville, N.S., on Monday last went out on strike. The trouble may spread to other properties of the company mentioned.

In the Okanagan Lake section of British Columbia, a real estate boom seems to be making itself felt. Large quantities of land have been sold to Eastern people, and is being set out with fruit trees.

The Quebec Board of Trade is agitating to have that port made a free port for shipping. It points out that Quebec is open for navigation eight months in the year, against only five months and a fraction for Montreal.

At the Enderby, B.C., coal mines, the present indications are very promising. A coal seam has been discovered 30 ft. below the surface twenty feet thick, and the mineral seems to be of good quality, burning readily, and giving forth a strong steady heat. It is quite possible that Enderby may yet supply fuel to the mining districts of the Similkameen, and that the Okanagan district may be known as a coal as well as a fruit country.

The British Columbia Electric Railway Co. have an arrangement with all their employees whereby one-third of the surplus earnings, after the payment of a 4 per cent. dividend, are divided each year equally among employees who have remained one year or more continuously in the company's employ. At the close of 1903, each employee's share was \$35, and for 1904 the sum is expected to be larger. This bonus is secured by between 300 and 400 employees.

A meeting of the creditors of W. H. Redding & Sons, the failed boot and shoe firm of Yarmouth, was held last week. The assignees reported that they had received tenders as follows: For goods, 64 per cent. of inventory value of \$6,345; for machinery, 12½ per cent. of \$8,578; findings, 37½ per cent. of \$3,005; stock, \$750, inventoried at \$1,254. The creditors being anxious to keep the industry in the county, if possible, advised the assignees not to accept tenders for the machinery for one month, in order to allow the purchase of the plant by local capital. The entire stock of goods has, we understand, been purchased by L. Higgins & Co., of Moncton.

A Change in the Trusteeship.

Whether of a Will, Marriage Settlement or Bond Issue, is a troublesome and expensive matter.

Where private trustees are appointed such changes are inevitable.

The Trusts Company alone enjoys continuity of tenure, fixity of residence and permanent records.

The Toronto General Trusts Corporation

Paid-up Capital...\$1,000,000
 Reserve Fund..... 300,000

59 Yonge St., Toronto.

AGRICULTURAL SAVINGS & LOAN COMPANY

LONDON, - - - ONTARIO

Paid-up Capital.....\$ 630,200 00
 Reserve Fund..... 250,000 00
 Assets..... 2,447,613 51

Directors:

W. J. Reid, Pres. Thomas McCormick, Vice-Pres.
 T. Beattie. T. H. Smallman. M. Masuret

Money advanced on improved farms and productive city and town properties, on favorable terms.

Mortgages purchased.
 Deposits received. Debentures issued in Currency or Sterling.

C. P. BUTLER, Manager.

THE DOMINION SAVINGS & INVESTMENT SOCIETY

MASONIC TEMPLE BUILDING,

LONDON, - - - CANADA

Capital Subscribed.....\$1,000,000 00
 Total Assets, 1st Dec., 1900.. 2,272,980 88

T. H. PURDOM, Esq., K.C., President.
 NATHANIEL MILLS, Manager.

Employ A Trust Company

Death or other causes may suddenly remove an individual executor. Employ this company to execute your will and you'll have an ever-ready executor whose life is perpetual.

Consultation on this subject invited.

THE Trusts & Guarantee Co. LIMITED

Capital Subscribed, - - - \$2,000,000.00
 Capital Paid-up, - - - 1,000,000.00

OFFICE AND SAFE DEPOSIT VAULTS:
 14 King Street West, - Toronto.