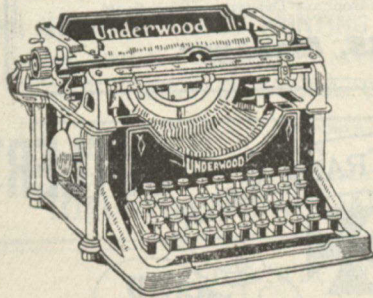


THE SALES OF THE Underwood Typewriter Exceed

those of any other
Machine offered for
...sale in Toronto...



THE UNDERWOOD

There is a reason for this in the fact that although it is a standard priced typewriter it does more kinds of work, better, and with less labor than any other machine on the market. Visible writing is one of its strong points, so is its billing device and, well—it is a mighty superior production of mechanical genius.

Creelman Bros. Typewriter Co.,

15 Adelaide Street East,
TORONTO.

SOLE DEALERS
FOR CANADA.

GOLD AND SILVER OUTPUT.

According to the tables of the world's production of gold and silver in 1900, compiled by George E. Roberts, director of the mint, the United States now leads all other countries in the production of both metals. As to silver, Mexico is a close second, and Australia is second, but not so close, on the list of gold-producing countries.

The United States in 1900 produced 3,829,897 ounces of gold, having a value of \$79,171,000. The increase in ounces over 1899 was 392,687, and in coinage value \$8,127,600.

This country's output of silver in 1900 was 57,647,000 ounces, having a coining value of \$74,533,500. The increase in ounces over the output of the previous year was 2,882,500 and the increase in value \$3,726,900.

The world's total production of gold in 1900 was 12,366,319 ounces, representing a value of \$255,634,500, against a production of 14,859,285 ounces, having a value of \$307,168,800, in 1899. The decrease is due to the war in South Africa, where the production fell from 3,532,488 ounces, having a value of \$73,023,000 in 1899, to 419,503 ounces, representing a value of \$8,671,900 in 1900.

The world's total silver output in 1900 had a coinage value of \$233,468,200, which was greater by \$6,802,500 than that of the total silver production of 1899.

The total addition to the world's supply of gold and silver in 1900 amounted to \$479,102,700, of which the United States contributed \$153,704,500. — Albany Journal.

—President Schwab, of the United States Steel corporation, says that it is the intention of that company to put every man in charge of a small branch of business, even a department of business, not on a salary, but on a percentage of the profits, which will be paid him in cash, and which he can invest in the securities if he wishes, and in that way get his individual result upon his individual work. He does not believe that this is obtained in full working alone or salary. The idea is undoubtedly a good one, not only from the employees' point of view, but fully as much from that of the company.

RESOLUTION OF THE HALIFAX BOARD OF TRADE.

Whereas the running of the Intercolonial Railway under government management has resulted in long series of annual deficits, aggregating many millions of dollars, which in one form or another constitutes apart of our interest bearing public debt.

And whereas there is no evidence in sight that these annual deficits will cease,

And whereas the Intercolonial with its western connections seems more helplessly incapable of providing for the interprovincial trade between Ontario and the Maritime Provinces than at any time in the past history of this institution,

And whereas there is no prospect of promoting trade with the mother or foreign countries through the maritime ports of Quebec, St. John, Halifax and Sydney through this medium of transportation so long as existing conditions continue,

And whereas the interests of the Grand Trunk Railway seem centered on a greater development of Canadian trade through Portland than at any former time in the history of that port, leaving nothing for the Maritime Provinces to expect of them in the development of its trade.

And whereas the appointment of a commission by the Federal Government to take over the management of the Intercolonial would not in the opinion of this Board meet the requirements and overcome the difficulties standing in the way of creating an export and import trade through the maritime ports above mentioned, commensurate with the possibilities of such trade,

And whereas the management of the Canadian Pacific Railway has demonstrated it to be amongst the best managed roads on this continent.

And whereas it is the opinion of this Board that were the Intercolonial placed under the management of the Canadian Pacific, the revenues would increase, annual deficits cease, and a surplus of earnings returned to the federal treasury.

That there need be no increase in rates,

That neither the Grand Trunk Railway nor any other railway need be debarred a right of way over the Intercolonial under the Railway Act or by special Act of Parliament,

That such management of the Intercolonial by the Canadian Pacific would be likely to foster local and interprovincial trade and industries all along its entire line; encourage export and import traffic at Quebec, St. John, Halifax and Sydney, secure to this country a fast line and the fast freight service;

Therefore resolved that this Board communicate with the several boards of trade throughout the Dominion and ask if they would unite in a memorial to the Federal Government favoring the transfer of the management of the Intercolonial Railway to the Canadian Pacific Railway Company, provided such arrangements could be made with that company, as would, while retaining Government ownership of the road, promote local business and lead to the extension and development of import and export traffic through the ports of Quebec, St. John, Halifax and Sydney.

Heintz.

Heintz.

Traps.

Continued
from last
issue.

Every escaping puff of steam means
Lost power—Lost coal—Lost wages
for handling.

If your engineer complains about his boiler capacity and shortage, don't be in a hurry to look up a boiler maker.

You may have a surplus of steam if it's properly handled. If you drain off the condensation by open or partly open valves, there's the first loss to stop. If you can't get steam enough for heating or drying probably your steam escapes with half its energy unconsumed. Perhaps the only thing you need is a steam controller—a good steam trap. THAT'S the HEINTZ.

The HEINTZ is a Thermometric Valve which simply takes all the condensation out of the system without allowing ANY steam to escape. There's no steam user who can't save steam and INCREASE his power with the HEINTZ. If you don't know where and how, ask us.

(To be continued.)

THE

James Morrison Brass Mfg. Co.

TORONTO.

Limited.

Heintz.

Heintz.

The Greatest Test Of All is the Test of Time

**Ram Lal's
Pure Indian
Tea . . .**

**Mecca
Coffee**

Have Stood That Test

for years in the glare of
fiercest opposition, and
to-day are the **Leaders**
of the Canada market.

JAMES TURNER & Co.
HAMILTON, Ont.

STOCKS IN MONTREAL.

MONTREAL, Dec. 31, 1901.

Stocks.	Highest.	Lowest.	Total.	Closing Prices		Average, same date 1900
				Sellers.	Buyers.	
Montreal	258 1/2	258 1/2	30	260	258	.....
Ontario .....	.....	.....	.....	.....	.....	.....
Molson	2 1/2	2 1/2	80	210	209	.....
Toronto .....	.....	.....	.....	240	239	.....
J. Cartier .....	.....	.....	.....	.....	.....	.....
Merchants	15 1/2	15 1/2	137	152	151	.....
Commerce	151	151	1	.....	.....	.....
Union .....	.....	.....	.....	117	.....	.....
Hochelaga .....	.....	.....	.....	.....	.....	.....
Nationale .....	.....	.....	.....	.....	.....	.....
M. Telegraph	175	17	327	175	171	.....
R. & O. Nav.	111	110	375	113	111	.....
Street Ry	270	265 1/2	1175	275	270	.....
do N Stock .....	.....	.....	.....	.....	.....	.....
Montreal Power	95	95	75	94 1/2	94 1/2	.....
C. P. R.	113 1/2	113	848	113 1/2	113	.....
Land Gt Bonds .....	.....	.....	.....	112 1/2	112 1/2	.....
Bell Tele. Co. ....	.....	.....	.....	173	167	.....
N. W. Land pld .....	.....	.....	.....	.....	.....	.....
Mont. 4% Stock .....	.....	.....	.....	.....	.....	.....