

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

THE Exchange News COMMERCIAL ADVERTISER

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Montreal Stock Market.

TRANSACTIONS A DISAPPOINTMENT, THOUGH WAR EAGLE ADVANCED—CONSOLS BEING LOWERED IN VIEW OF WAR CAUSE THE DULLNESS—TWIN CITY REPORTS A GREAT INCREASE.

Montreal, Sept. 5.

To the daily trader the speculative market has been a disappointment for when it seemed strongest then it was weakest, and vice versa. The local market in being very quiet today disappointed almost every one. There have been symptoms of rousing from inaction. Continued quiet, therefore, fails to give satisfaction. There was reason, however, in the sedate movements of to-day's stock market. Consols were lower $\frac{1}{4}$, a certain indication that the Transvaal situation was again in a state of ferment. How great and how widely spread would be the effect if, as was rumored, war should break out in 48 hours, no one can define with any accuracy, but it would affect money, and through it everything. New York market was strong in the specialties. Omaha still kept rising on the report of a 7 p.c. dividend payable in January, but all securities whose activity depends on the London market were in a depressed state. That in these circumstances the Montreal market should not be exuberantly active is natural. War Eagle, on selling amounting to 3,500 in the morning session advanced 7 points and may be considered as practically the only stock selling at an advance. Outside the mining stock and C. P. R. the trading was in insignificant amounts.

Can. Pac. $\frac{1}{4}$ lower at 97 $\frac{1}{2}$; 450 shares were sold. Buyers and sellers separated on demand 97, and offer 96 $\frac{1}{2}$.

Mont. St. Ry., at the same price, 324, at which price 450 shares changed hands. Demand closing 324, offer 323.

Richelieu & Ontario 1 lower at 112 $\frac{1}{2}$. There was an offer of 112 $\frac{1}{2}$, while the demand was 113 $\frac{1}{2}$.

Toronto Ry. sold $\frac{1}{4}$ lower, at 117 $\frac{1}{2}$. Final offer was 116 $\frac{1}{2}$, and closing demand 116 $\frac{1}{2}$.

Republic ex-div., at the same price, 122, which was also the demand, 131 being the offer.

Montreal & London 1 higher at 58, closing offer 54, the demand being 59.

War Eagle advanced 7, selling at 357; 3500 shares were sold; closing demand 358 and offer 356.

Payne ex-div. so'd above the lowest price of Friday, 4000 shares. Closing demand and offer 125 and 123 $\frac{1}{2}$ respectively.

Bank of Commerce $\frac{1}{4}$ lower at 149 $\frac{1}{2}$.

Montreal Telegraph 1 lower at 171; offer 170, demand 173.

Morning sales amounted to 12,211.

MORNING SALES.

Can. Pac.—175, 97 $\frac{1}{2}$. 200, 97. 50, 96 $\frac{1}{2}$. 25, 97.

Mont. St. Ry.—450, 324.

R. & O.—25, 112 $\frac{1}{2}$. 25, 112 $\frac{1}{2}$.

Tor. Ry.—25, 117 $\frac{1}{2}$. 25, 117.

Republic, x-d.—3000, 122.

Montreal-London, x-d.—500, 58.

War Eagle, x-d.—500, 351. 500, 352. 1000, 355. 500, 356. 1000, 357.

Payne, x-d.—1000, 124. 3000, 123 $\frac{1}{2}$.

Western L. Trust—3, 95. 5, 100.

Bank of Commerce—3, 149 $\frac{1}{2}$.

Mont. Telegr.—25, 171.

AFTERNOON SALES.

Can. Pac.—100, 96 $\frac{1}{2}$. 100, 96 $\frac{1}{2}$.

Roy Elec.—24, 183 $\frac{1}{2}$.

Mont. St. Ry.—50, 323 $\frac{1}{2}$. 200, 323.

Tor. Ry.—75, 116 $\frac{1}{2}$.

War Eagle—6500, 360. 1000, 361. 500, 361 $\frac{1}{2}$.

Republic, x-d.—200, 121.

N. W. Lands, pfd.—100, 54 $\frac{1}{2}$.

STRAWS.

Magog's cotton mill is for the present closed down.

Canadian Pacific is, it is said, negotiating with the Boston and Maine to send all its winter grain and freight to Boston.

Advices from Sydney state that shipments of coal from the Dominion Coal Co.'s mines for the month of August were well over 200,000.

That Omaha reached its highest price on Friday was owing to an expectation that a dividend of 7 p.c. will be paid in January. Its earnings for seven months have increased \$1,000,000.

Hants County, N. S., has, it is said, shown up again with large samples of the ore from which pure antimony is extracted. The lands on which they have been found, belong, it is said, to Mr. E. E. Wallace, butter merchant, St. Catherine St., Montreal.

An officer of a life insurance company, which has loaned many millions in the West, has compiled comprehensive data on the subject of interest rates, and he is of opinion that the day of more than 5 p. c. loans in the country beyond the Mississippi has departed for ever.

Canada will figure largely at the Paris Exhibition. Besides the somewhat detailed account of mining exhibit given last week, it is said on the authority of Mr. Perreault, one of the Dominion commissioners, that all the British colonial sections will be lighted by the Royal Electric company, and that in section 6, the Public Works department, the C.P.R., G.T.R., Montreal Street Railway, and Richelieu & Ontario will exhibit.

Members of Canadian Mining Institute have left for their annual meeting at Nelson, Sept. 10. Among them were J. E. Hardinan, president; A. W. Stevenson, vice-president; R. Meredith, W. Mann, J. Percy Taylor, R. B. Ross, S. J. Simpson, Montreal. After the meeting at Nelson the party will visit Rossland Trail and other western points.

Huntingdon, P.Q., Sept. 1st.—Mr. Johnson purchased a lot for \$1,500, and has let the contract for a building to be completed by November, 102 x 26 feet, two stories, to be used for shops and offices. For offices, 18 x 20, \$50 per month is charged. Some of the mines are good investments, but again many of them are only on paper. Wages are \$3 to \$6 per day, 8 hours per day. Messrs. Farwell, of Sherbrooke, Robinson and Miner, of Granby, have purchased many town lots, and on some they are building, others they are holding for investment. Mr. Morrison describes Grand Forks as situated in a beautiful valley, surrounded by the Kettle River, rich soil, fit to grow anything. Peaches and other fruit do exceptionally well. He reports Messrs. Findlay Bell and G. A. McLaughlin as doing well, and Mr. J. W. McLaughlin as in a fair way to become a millionaire. Mr. Morrison is so favorably impressed with the place, as soon as he can dispose of his business to advance here, he will hit himself to the land of "gold and sunshine."