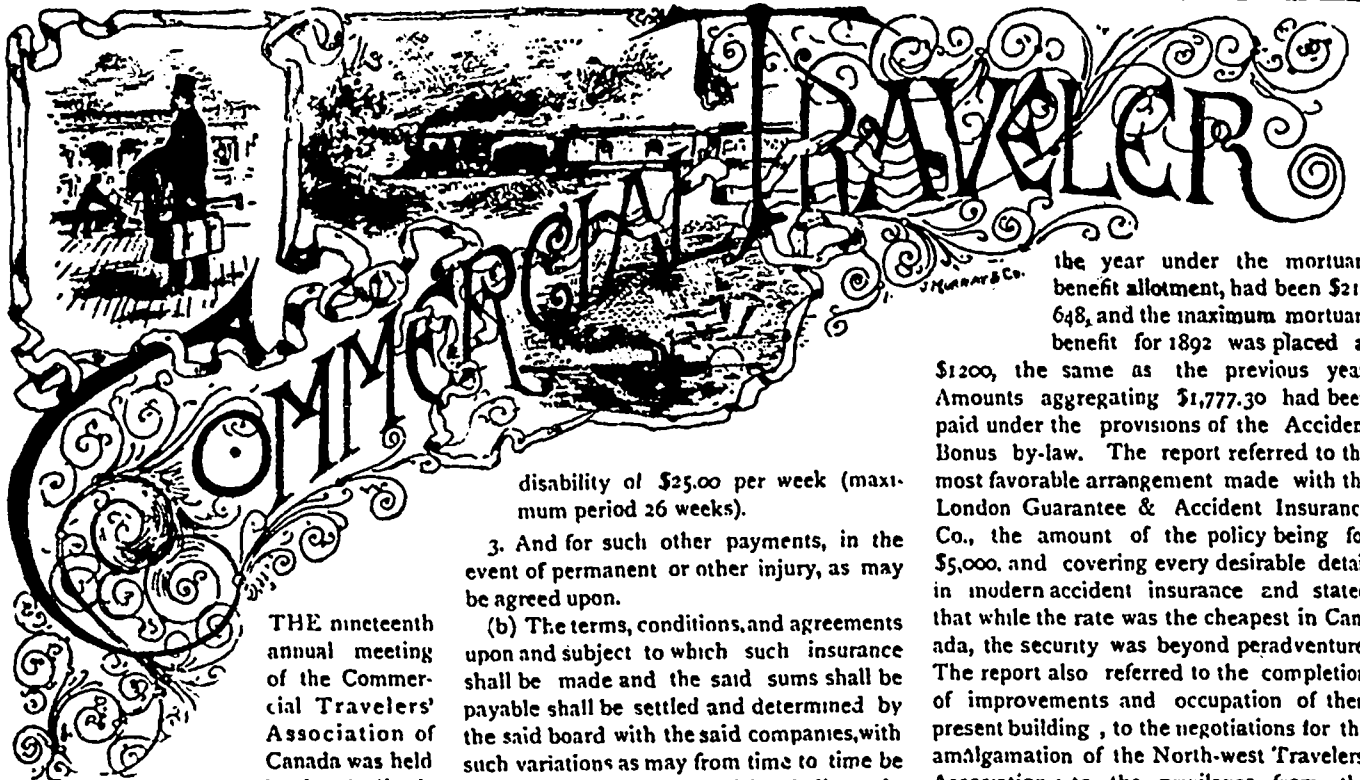




THE nineteenth annual meeting of the Commercial Travelers' Association of Canada was held in the Auditorium, Toronto, on December 23rd. The president, Mr. John Burns, was in the chair, and seated on the platform were the following past presidents. Messrs. Warring Kennedy, J. C. Black and A. A. Allan, and Mr. William McCabe, manager of the North American Life Insurance Company. There was a good attendance and much interest was manifested in the proceedings. Mr. T. P. Hayes was appointed secretary of the meeting.

The first business was the consideration of proposed amendments to the by laws. A motion to amend article xii. of by-law 58, so as to provide that two o'clock instead of eight o'clock be the hour of meeting of the Board of Directors on the last Saturday of the month, or as often as they might deem necessary, was carried.

The following additional accident bonus, being an amendment to article xix. by law 91, was carried on motion of Mr. C. C. VanNorman, seconded by Mr. G. Hamilton:—

The board may, on behalf of the association, enter into contracts with such Accident Insurance Companies as they may determine, to insure such of its members as may desire to avail themselves of the benefit of such contracts against accidents or casualties arising to such members whereby they may suffer loss, or injury, or be disabled, or die, upon and subject to the provisions of this by-law, viz.,

(a) Such contracts shall, in any case, provide for the payment to such members, or their beneficiaries or representatives, as the case may be—

1. Upon death the sum of \$5,000.
2. A weekly indemnity for temporary total

disability of \$25.00 per week (maximum period 26 weeks).

3. And for such other payments, in the event of permanent or other injury, as may be agreed upon.

(b) The terms, conditions, and agreements upon and subject to which such insurance shall be made and the said sums shall be payable shall be settled and determined by the said board with the said companies, with such variations as may from time to time be agreed upon, all of which shall apply uniformly to the aforesaid members, who shall hold and be entitled to receive such benefits upon, and subject to the said terms, conditions, and agreements in every respect.

(c) Any member desirous of obtaining the benefit of such Accident Insurance contracts may do so upon making application therefor to the association, in writing, in such form as the board may determine.

(d) The annual premium for such insurance shall not exceed \$12.00, and shall be payable in equal quarterly instalments, in advance, on the 1st days of March, June, September, and December in each year. The premium for the proportionate unexpired time of the quarter in which the application is made shall be payable with the application.

(e) In the matter of the said insurance the association shall, for all purposes, be deemed to be acting therein as the agents for such members only, and not as insurers.

Secretary Sargent then presented the nineteenth annual report which stated that "this present year is marked like its predecessors, with substantial progress, and while the demands upon our funds have been larger than usual, we still show a steadily increasing surplus, as also a gratifying addition to our membership. We have to-day enrolled as members 3,290, showing an increase during the year of 157." The receipts for the current financial year ending 30th Nov. were \$40,175.62; disbursements \$30,198.92; balance \$9,976.70. The purchase and reorganization of the recently acquired premises had absorbed a portion of the accumulated funds. Payments during

the year under the mortuary benefit allotment, had been \$21,648, and the maximum mortuary benefit for 1892 was placed at

\$1200, the same as the previous year. Amounts aggregating \$1,777.30 had been paid under the provisions of the Accident Bonus by-law. The report referred to the most favorable arrangement made with the London Guarantee & Accident Insurance Co., the amount of the policy being for \$5,000, and covering every desirable detail in modern accident insurance and stated that while the rate was the cheapest in Canada, the security was beyond peradventure. The report also referred to the completion of improvements and occupation of their present building, to the negotiations for the amalgamation of the North-west Travelers' Association; to the privileges from the transportation companies and the efforts to secure still further concessions; to the fact that the rate of interest on their investments, all of which were of the most approved character, was still maintained; also to the fact that not a single certificate had been cancelled for breach of railway privileges during the year; expressed the hope that every member of the Association would become a regular subscriber to the Relief Fund, and concluded thus: "We cannot too strongly urge the most devoted loyalty and zeal amongst all the members to the best interests, rules and laws of the Association, and with the continued careful and painstaking attention from your officers and members alike, we see for the future of the C. T. Association of Canada the most gratifying results and unbounded prosperity." The financial statement showed total assets \$196,665.68, liabilities, \$4,709.07. The Relief Fund statement showed income \$761.09, paid relief claims \$500; balance \$261.09. The report was adopted.

Mr. Warring Kennedy moved, seconded by Mr. W. M. Fielding, "That the Commercial Travelers' Association of Canada, assembled in their annual meeting, desire to recognise the hand of an over-ruling Providence, who in His inscrutable wisdom has removed from our ranks twenty-four members during the past year. The association records its expressions of sorrow under the circumstances, and its deep sympathy with the surviving relatives of the deceased members." The resolution was carried.

Messrs. William Anderson and William Badenach were re-elected auditors for the ensuing year.

Messrs. W. Kennedy, P.P., J. C. Black