|High |Low |Noo

64 | 63 % | 63 1/2

28 | 28 | 28 74 | 74 | 74

1285 129

Montreal

Abitibi
Asbestos
Bell Telephone
Brazilian
Breweries
Brompton
Can Cement
Canada Car
Converters
Detroit United
Dominion Bridge
Dominion Glass
Howard Smith
Laurentide

Laurentide ..... Montreal Power

Quebec Power ... St Maurice Power Shawinigan

Textile ...... Toronto Rails

Winnipeg ..... Crown Reserve

Victory Loan, 1934 do, 1937

MACDONALD PLANS

ous lines of action started.

the loins of the people.

means anything but red ruin.

SOME SURPRISES.

Associated Press Despatch London, Jan. 23.—The cabinet ap-

Sop to Extremists.

ninisters:

ttawa Tract

Abitibi

Reported for The Advertiser by McDongall and Cowans. Montreal, Jan. 23.

Steels Were Bought on Promising Outlook For Expansions in Construction.

sociated Press Despatch. New York, Jan. 23.—Wall Street, 1:30 Allis Chalmers ... Am. Ag. Chem. Am. Bosch Mag.

New York, Jan. 23.—Wall Street, 1:30
p.m.—Speculation in public utility issues become lively following the judicial detision declaring the \$1 gas law unconstitutional. Consolidated Gas bounded up four points to 67%, and Brooklyn Union Gas rose 4%. Some of the sugars and motors were also strong, but other active stocks fell back when various railroads became heavy, and U. S. Steel and Studebaker began to give way.

Associated Press Despatch.
New York, Jan. 23.—Wall street, noon—Speculative interest was at low ebb during the morning with price fluctuations generally small and unimportant. Buying power was centered largely in the steels, equipments and coppers. Equipments were accumulated on the theory that they would benefit by the installation of automatic train devices ordered by the interstate commerce commission. Coppers improved in sympathy with the higher trend of metal prices. Steels were bought on the promising outlook for expanding operations and speculative examinations of an extra dividend disbursement by United States Steel next week. Railroads were largely neglected, although a good inquiry developed for Pittsburg and West Virginia, which moved up 1½ points. Corn Products extended its gain to four points, and Railway Steel Spring, U. S. Alcohol, American Car and Foundry sold 2 to 2½ points above yesterday's final.

Call money opened at 4 per cent.

LANDENDEACH.

Am. Smelting Am. Sugar Ref. Am. Mon. Toh. Can. Text. Am. T. and. T. I. Am. T. and. T. I. Am. Toh. Can. Text. Can. Patron. Baldwin Loco. II. Baldwin Loco. II. Cal. Petroleum C. Cal. For Chile Copper Coca Cola .... Col. F. and L. Computing Consol. Gas Co. Con. Textile Corn Products 1 Cole Pr

| Missouri Pacific | 114 | 11 | Mother Lode | 8½ | 8 | National Bischit | 5178 | 52 | National Lead | 144½ | 145 | New York Central | 1013 | 101 | N Y-N Haven | 10436 | 104 | 10436 | 104

### NEW YORK CURB Reported for The Advertiser

North American Northern Pacific Pan-American

ınta Sugar ...

Replogle Steel Republic Iron

nter Transit . Sears-Roebuck

Reynolds Spring . Royal Dutch . . . .

BEANS Special to The Advertiser.

Detroit, Jan. 22.—Beans, immediate and prompt shipment, \$4.75 per cwt.

LIVES OF 2 PERSONS

Concluded From Page 1.

alleyway between the two buildings to prevent the fire from spread-

Upper Flats Damaged.

house suffered the greatest

DEATH DURING STORM

Associated Press Despatch.

loss being badly burned.

SHIP'S CAPTAIN MEETS

BARKING DOG SAVES

Huston Oil

by Arthur E. Moy	sey &	& Co.	
Industrials—	High	Low	Noon
Acme Coal Durant Del Durant Ind Reo Motors Radio com Tobæco Products Un Pro Sharing U R Candy Mining—	2½ 31½ 8½ 18½ 45% 4½ 7½ 5⅓	8½ 18½ 4½ 4½ 4½ 7¼	31 1/8 81/2 18 1/8 4 5/8 4 1/6 7 1/2
Boston and Montana Divide Exten Eureka Croesus Fortuna Florence Ton Divide United Eastern West End Oils—	12 7 40 39 90	17 5 12 7 40 39 89 63	17 5 12 7 40 39 90 63
Anglo-American Cities Service Carib Syndicate Engineers Federal Glenrock International Petro	153 578 8 35 57 20½ 117½ 13 1378 46% -66%	151½ 55% 8 35 55 20½ 117 12¾ 13% 46	5 3/4 8 35 55 20 1/2 117 12 3/4 13 7/8 46 3/4

### Exchange Associated Press Despatch. London, Jan. 23.—Bar silver. 33%d

Associated Press Despatch.
London, Jan. 23.—Bar silver. 33%d
per ounce.

Associated Press Despatch.
Paris, Jan. 23.—Prices were firm on the bourse today.
Three per cent rentes, 54 francs 10 centimes.
Exchange on London, 94 francs 10 centimes.
Five per cent loan, 71 francs 45 rentimes.
The United States dollar was quoted at 22 francs 17 centimes.

Associated Press Despatch
New York, Jan. 23.—Sterling exchange weak. Demand rates: Great Britain, \$4.21\forall \forall \text{France}, 4.47\forall \forall \forall

Associated Press Despatch. New York, Jan. 23.—Bar silver, 631/40

Associated Press Despatch.
London, Jan. 23.—Prices were firm on
the stock exchange today.
Money, 2% per cent.
Discount rates—Short bills, 3% to
37-16 per cent. Three months bills, 3½
per cent.

FOREIGN EXCHANGE. Reported for The Advertises by Johnston & Ward.
Call money—4 per cent.
Sterling—4.21%. Francs-4.50. Brazil-10.95.

### COTTON

Associated Press Despatch. New York, Jan. 22.—Cotton futures closed steady. Closing bids: Jan., Jan., 32.83c; March, 33.07c; May. 33.28c; Jay. 32.20c.

Spot cotton closed steady. Middling uplands, 33.25c.

Associated Press Despatch. Liverpool, Jan. 22.—Cotton, spot, in limited demand; prices steady. American middling, fair. 20.84d; good middling, 19.79d; fully middling, 19.29d; middling, 18.79d; low middling, 19.29d; middling, 18.79d; low middling, 17.79d; good ordinary. 16.79d; ordinary, 17.79d; good ordinary, 16.79d; ordinary, 17.79d; ordinary, 16.79d; ordinary, 17.79d; ordinary

### DETROIT DISCOUNT RATE

stures opened and closed very

Special to The Advertiser.
Detroit, Jan. 22. — Clearing-house banks' uniform rate of exchange on Canadian currency for Wednesday will be at a discount of \$2.56 per \$100.

ANNOUNCE MEETING.

Canadian Press Despatch. Winnipeg, Jan. 22.—The annual meeting of the Canadian Council of Agriculture, with delegates attending from Alberta, Saskatchewan, Manitoba, Ontario and Quebec, will be held in Regina on Feb. 29 it was announced here today.

# How the Stocks Closed At Noon

(See Sporting Green for Quotations at the Three o'Clock Close.)

### Toronto

New York

Reported for The Advertiser Jones, Easton, McCallum Company, New York, Jan. 23—2 p.m.

Open High Low Clos

345/8 353/8 345/8 351/ 19 19 19 19 19 1291/2 130 1291/2 130

Sales	Stocks.	High	Low	Noo
25	B. E. Steel 2nd p.	131/4	131/4	131
162	B. E. Steef 2nd p. Brazilian Bird pfd. Tel. Rights Bell Tel. Can. Bread do, pfd. Car and Fdy. C. P. R. Dom. Can. pfd. Gnodyear pfd. Gnodyear nfd	47	461/2	46
5	Bird pfd	89	89	89
265	Tel. Rights	41/2	41/4	41
9	Bell Tel	129	1281/2	129
161	Can. Bread	7434	71	743
10	do, pfd	97	97	97
75	Car and Fdy	41	41	41
1	C. P. R	151	151	151
10	Dom. Can. pfd	89	89	89
15	Goodyear pfd	791/2	791/2	791
20	Mackay  Maple Leaf Porto Rico Ry Russell M. C. pfd. Sales Book pfd. Sales Property	115	115	115
30	Maple Leaf	92	91	92
52	Porto Rico Ry	23	221/2	23
10	Russell M. C. pfd.	48	48	48
5	Sales Book pfd	921/4	921/4	921
20	Span. River pfd.	1081/2	1081/2	1081
1	Steel of Can Twin City Winnipeg Ry. Nipissing Commerce	7534	75%	758
25	Twin City	671/2	671/2	671
10	Winnipeg Ry	281/2	281/2	281
200	Nipissing	635	635	635
4	Commerce	187	187	187
5	Standard	1651/2	165 1/2	1651
2	Standard Can. Per Can. Brd. bonds.	183	183	183
1500	Can. Brd. bonds.	100	100	100

Can Car and Foundry.
Can Steamships
Spanish River
B E Steel, 2nd Associated Press Despatch.
Toronto, Jan. 23.—Trade was again
light on the Standard Mining Exchange
this morning, and the market showed
weakness all down the list. A feature
of the morning's session was the do of the morning's session was the demand for Wettlaufer, with 40.000 shares 

	1/4 at 251/4.	· (
	Reported for 7	The Advertiser
	by Jones, Fastor	n, McCallum Co.
	Toront	o. Jan. 23—Noon.
	Bid. Ask.	Rid As
	Anex 21/2 23/4	Everett 14 14
	Atlas 4% 41%	Vinond 106 107
	Argon on 56	Walranda 2
	Algen 17%  Baldwin 65% 634  Bucking 334 444  Chaput 3 5  W D L 26 2614  Clifton 55% 6	W Tree 6 6
	Baldwin 658 634	Wasapika 3 3
	Bucking 334 414	Wright 285 36
	Chaput 3 5	Temisk 31 32
	W D L 26 26 1/2	Tre'wev 9 9
	Clifton 5% 6	Beaver 33 333
	Commo 9 10	Coniag 200 215
1	Dom 11/4	Cr Res. 741/2 74
	Dome 1915 1970	Castle T 631/4 63
	Davidson 5	La Rose 21 23
	Goldale 47 48	McKinley 12 1
	GoldReef 23/8 21/4	M Corp 340 342
	Hattie 7% 7½	Ophir 41/8 41
1	Hollin 1240 1245	
1	Keora 9 91/2	Peterson 10 10

178	Cr Res 141/2	- 6
Dome 1915 1970	Castle T 6314	- 6
Dome 1915 1970 Davidson 5	La Rose 21	9
	M Corn 340	2.1
GoldReef 23% 214 Hattie 73% 7½ Hollin 1240 1245 Keora 9 9½ Kirkland 25 251/	Ophir 414	07
Hollin 1240 1245	Vinia'r con	0.
Keora 9 91/	Nipis g 630	0.
Keora 9 91/2 Kirkland 25 251/4	Peterson 10	
Kirkiand 25 25%	Oro 29	
L Shore 363 366	Indian 59½	- (
Moneta 211/2 22	Wettlauf 19	-
L Shore 363 366 Moneta 211/2 22 McInt 1740 1755	Bidgood 121/4	
N Ray 401/2 41	Beatty 5	
P Crown 9 10	Hunton 6	
Preston 1334 15	Vickers 91	-
T Oakes 65 6514	Keeley 997	00
Preston 1334 15 T Oakes 65 65 12 Teck-H 125 126	Lorraine 192/	
T-Krist & 7	Inditallie 15%	-
L Shore 363 366 Moneta 211½ 22 McInt 1740 1755 N Ray 40½ 41 P Crown 9 10 Preston 133¼ 15 T Oakes 65 65½ Teck-H 125 126 T-Krist 6 7 Sales to noon, 21	inspira 9	
Sales to noon, 21	18,210 shares.	

# GOVERNMENT LOANS

~	Lead Prices all	u grenus.	
8 8	51/20/0	VICTORY.	
8	Year Rid	A cil-	Viel)
4	1924100.65	100.75	4 7
4	1927102.55	102.65	4 7
	1933	105.60	4 "
2	1934102.80	102 90	5.1
	1937107.85	107.95	4 7
2	51/20%	RENEWAL.	1. 1
4	1927	101.80	= (
2 4 4 4 8	1932102.40	102.50	
á	50% W	AR LOAN	
9	1925100.65	100.75	
-	1931101.00	101.10	4 7
2	1937102.90	102.10	4.5
-	50% RE	FUNDING.	
	1928 99.80	99.90	- 1
	1943 99.80		
*	2019 00,00	99.90	
1			

## HAY AND STRAW Canadian Press Despatch. Toronto, Jan. 22.—Hay extra timothy, \$14.50 to \$15; No. 2. No. 3 and mixed \$12.50. Straw—\$9 per ton.

Canadian Press Despatch.
Montreal Jan. 22.—There is little do
ing in the baled hay market. No.
per ton, carlots, \$15 to \$16. and S.F.... 21¼ 21¾ 21¾ 21¾ 21¾ Pacific, pfd. 32⅓ 32⅓ 31⅙ 31⅓ 31¾ C. & C.... 9⅓ 9⅓ 9⅓ 9⅓ 9⅓

### POTATOES AND ONIONS

Canadian Press Despatch.
Toronto, Jan. 23.—The wholesale quotations of potatoes and onions are:
Potatoes, 90-4b bags, \$1.50.
Onions, 100-1b bags, medium size.
\$3.50; do, large size, \$3.75.

### FLOUR

Canadian Press Despatch.

Montreal, Jan. 22.—Demand for flour
was steady. There continues a good
amount of business in millfeed and

changed.
Flour—Man. spring wheat patents, firsts, §6.20; seconds, §5.70; strong bakers, §5.50; winter patents choice, §5.65 to §5.75.
Rolled oats—Bag, 90 lbs. §3.05.
Bran—Per ton, §28.25.
Shorts—Per ton, §31.25.
Middlings—Per ton, §37.25.

Canadian Press Despatch pronto, Jan. 22.—Manitoba flour, patents, \$6.20; second patents Ontario flour—\$4.60, in jute bags, Montreal and Toronto; \$4.25, bulk, sea-

Good feed flour—\$2.10 per bag. BBran—Per ton, \$28. Middlings—Per ton, \$36. Shorts—Per ton, \$30.

Associated Press Despatch.
Minneapolis, Jan. 22. — Flour unhanged; shipments, 38,509 barrels.
Bran—Per ton, \$25.50 to \$27.

### SUGAR

Associated Press Despatch.
New York, Jan. 22. — No changes becurred in the raw sugar market tolay, but the undertone was steady, and further buying interest was reported in nearby Cubas at \$6.53 duty paid. There were sales of 5.000 bags of Cubas to an operator for prompt shipment. tinguished. Owing to the close the burning apartment, several fire-men were stationed in a narrow shipment.

After opening 2 points lower to 1 point higher, raw sugar futures firmed up on trade and Cuban buying, and at one time were 3 to 6 points net higher on the active positions. Reactions occurred later under realizing, and final prices were unchanged to 2 points net lower. January closed at 34.92 March \$4.69, May \$4.76, July \$4.82.

Refined sugar was unchanged at \$8.25 The night shift of all the departments in the city responded to the call sent in at 7:15 this morning. Refined sugar was unchanged, at \$8.25 \$8.60 for fine granulated, with a

### mited inquiry reported. Refined futures were nominal. W. RICHARDSON IS NEW

LINCOLN COUNTY WARDEN of the admiralty and of John Wheat-Canadian Press Despatch. St. Catharines, Jan. 22. - William Richardson, reeve of the town of Merriton, was this afternoon chosen warden of Lincoln County for 1924.

## ELMIRA MAN HEADS

Vera Cruz, Jan. 23.—Captain Sparrow, one officer and two telegraphers row, one officer and two telegraphers of the U. S. cruiser Tacoma were killed in the storm which swept this city Sunday and Monday. After the Tacoma went onto the reef, Captain Sparrow and 19 remained aboard as the wind made it necessary to withdraw the crew which was working to get the Tacoma off the reef.

Canadian Press Despatch.

Moose Jaw, Jan. 23—John Low, of Conser been good the conspict to at the organization's annual meeting here yesterday.

G. C. Shannon, of Oakwood, Ont., was elected a director.

# CANADA BREAD IS TORONTO LEADER

Takes Advance of Almost Four Points on Otherwise Dull Market.

Canadian Press Despatch.

Toronto, Jan. 23.—An advance of almost 4 points by Canada Bread was the feature of this morning's otherwise dull session on the local stock exchange. No reason other than the company's strong financial position was ascribed for the advance while trading was only moderately brisk. Opening at 71, Bread quickly sold up to 74%, closing at the high quotation for the session. Maple Leaf Milling was up a point to 92 on odd lot trading, while Brazilian closed % up at 46%. There was little change in the balance of the list, while trading was extremely light.

### GOLFERS ARE PLANNING SUMMER RESORT COURSE

Special to The Advertiser.

Goderich, Jan. 22.-The Maitlan Golf Club Limited appointed the following as directors for 1924: J. L. Killoran, James Donaldson, A. J. MacKay, C. C. Lee, C. W. Ellis, T. R. Patterson, D. D. Mooney and Rev. S. S. Hardy. The directors elected C. C. Lee chairman, J. L. Killoran vicechairman and Douglas Mooney sec-

187 187 187 241 4 250 250 250 250 214 214 resigned about six weeks ago, as he Chickens ,old position.

The first meeting of the cabinet will be held at Number 10, Lowning street, at 4 o'clock this afternoon. when committees will be appointed to thresh out matters of pressing imortance and make immediate reports. According to a well-informed ource, MacDonald chose a large cabnet quickly because he wanted to committee system thorughly on business lines and get vari-

Biographical data, issued by the Munnings and Worsell. Labor press department, gives the

ollowing information about the new The Goderich Collegiate Institute ministers:
Ramsay MacDonald, premier and secretary of foreign affairs, began to work on the land at the age of 12 years.
The Goderich Coneglate Institute Literary Society has as officers: Honorary president, Ronald J. G. Wilson, Toronto; president, Tom M. Cutt; years. J. R. Clynes, lord privy seal and deputy government leader in the House of Commons, was working half time at the age of 10.

Wice-presidents, W. F. Baker and Volk D. Anderson; secretary, Agnes P. Fraser; treasurer, Robert J. McLeod; editors of The Journal, Charles Humber, Reginald Munroe, Dorothy time at the age of 10.

J. H. Thomas, secretary of state for the colonies, began life as an engine cleaner.

William Adamson, secretary for Wilson and L. A. Robinson.

> General Thompson will receive a peerage.

London, Jan. 23.—The cabinet appointments of Ramsay MacDonald that attract most attention are those of Viscount Chelmsford as first lord of the admiralty and of John Wheatley as minister of health.

The naming of Lord Chelmsford comes as a complete surprise of the comes as a complete surprise of the companies of the company looks good. Mr. Parsons says they may make certain increases the premier. It is understood, however, that the new prime minister contemplates a large cabinet, intending to delegate a great deal of the work to assure the company looks good. Mr. Parsons says they may make certain increases the premier. It is understood, however, that the new prime minister contemplates a large cabinet, intending to delegate a great deal of the work to appointments were announced yes- mediate future.

conspicuous part in educational

Associated Press Despatch.

Mr. Wheatley's inclusion in the ministry is generally regarded as a 

Associated Press Despatch.

Chicago, Jan. 22.—Timothyseed, \$6 to \$8 per cwt.

### Local Market

This quantity was far too inadequate to satisfy the present demand, with the result that the offerings today brought the top price of \$15 a ton.

Oats are centering around \$1.60 per cwt, and like older grains, are scarce. Reports of \$1.65 per cwt being obtained are by no means uncommon.

A shipment of live hogs is expected tomorrow. The price will likely remain between \$7.50 and \$8 per cwt for selects.

Grain, Per Eushel. Grain, Per Bushel.

	Barley, per bu\$ 77	to	\$ 77
	Barley, per bu\$ 77 Oats, new, per bu 49	+0	E.A.
-	Wheat, per bu 1 03	to	1 05
е	Grain, Per Cwt		7
e	Barley, per cwt/ 1 54	to	1 54
	Buckwheat, per cwt. 1 60 Oats, new, per cwt 1 60	to	1 60
S	Oats, new, per cwt., 1 60	to	
d	Wheat, per cwt 1 75	to	
y	Hay and Straw		
d	Hay new, per ton14 00	to	15 00
е	Straw, per ton 9 00	to	
e	Enuls and Manasah	les.	
n	Apples, per bu	to	1 25
d	Beets, per bu 60	to	75
e	Brussels sprouts, at. 10	to	15
20	Caumnower, head la	1.4	40
-	Carrots, per bu 60	to	75
	Cabbage, head 10	to	20
	Carrots, per bu 20 Cabbage, head 10 Celery, per head 10	to	26
	Onions, per bu 2 00	10	2 50
	Potatoes, per hag. 1 15	to	1 25
=	Parsnips, per bu 1 00	to	1 25
-	Parsnips, per bu 1 00 Sage, per bunch 5 Savory, per bunch 5	10	5
	Savory, per bunch 5	to	5
	Turnips, per bu 50	to	60
-	Turnips, per bu 50 Honey, Wholesa!	e.	
d	Honey 5-lb, pails 55 do, comb sections. 25	to	65
_	do, comb sections. 25	to	25
	Honey Patall		
	Honey, 5-b. pails 60 do, comb sections. 25	to	65
	do, comb sections. 25	to	30
	Dairy Products, Re	tall.	
		to	45
	de, creamery 45	to	48
	Eggs, new-laid, doz. 55	to	57
	Wholesale to Retail	Trad	e.
	Wholesale to Retail Butter, cream., No. 1. 43 do, No. 2	to	45
-	do, No. 2 40	to	40
-	Eggs, fresh, extras 50	to	50
-	do, firsts 46 do, seconds 38	to	46
	do, seconds 38	to	38
- 1	Churning Channe Whi	lenet	

is a director of the Goderich Development Company, which company is promoting another golf course at their summer resort, Blue Water Beach, one mile south of Goderich. A. J. MacKay retired as secretary-treasurer after a two-year term is that

ed, over 4½ lbs.... do, white, over 4½

Concluded From Page 1.

Surprise many people besides panic mongers, by its catholicity and its high level of ability.

The club's finances were reported to be in a flourishing condition, with a balance on hand of \$360 after all bills had been paid.

The club's finances were reported to be in a flourishing condition, with a balance on hand of \$360 after all bills each bills had been paid.

### Waterworks Extension.

In his address at the inaugural meeting of the town council Mayor W. F. Gallow referred to the fact that the water and light commission had already asked for tenders for a 24-inch intake pipe, which is to be laid by July 1 next, at an estimated cost of \$60,000, which sum the council would have to provide by issuing debentures.

A bill is to come before the logis.

A bill is to come before the logis.

do, white, over 4½ lbs each 14 to 14 Turkeys, old gobblers, over 10 lbs 18 to 26 Geese, over 10 lbs 10 to 12 Geese, over 10 lbs 18 to 26 Geese, over 10 lbs 10 to 12 Geese, over 10 lbs 10

A bill is to come before the legislature at the coming session to enable the town to consolidate its debt for the sum of \$25,000 His working of the sum of th

A bill is to come before the legislature at the coming session to enable the town to consolidate its debt for the sum of \$25,000. His worship advised the council to direct its efforts that are going the rounds will reference to pressure having been brought to bear on the new premier, Ramsay MacDonald, by trade unionists.

Messers. A. D. McLean, W. F. Naftel and Dr. L. E. Bolster were reappointed an members of the board of governors of Alexandra Marine and General Hospital, while Rev. J. E. Ford and John Galt were reappointed for a three very aspers on the actual accession of Labor to power, probably the most striking features is the non-appearance of the erstwille doleful predictions that the British Empire would be doomed if the Labor party got The Morning Post and Daily, Telegraph, alone of the Conservative papers, refuse to be comforted, although the Telegraph expresses the belief that Premier MacDonald's administration will last only a short time.

Seven Trade Unionists.

Abill is to come before the legis lature at the coming session to enable the town to consolidate its debt for the sum of \$25,000. His worship advised the council to direct its efforts to ward extension and development of the harbor and the cultivation and excession and development of the harbor and the cultivation and excession and development of the council to direct its efforts toward extension and development of the council to direct its efforts toward extension and development of the harbor and the cultivation and excession of the council to direct its efforts toward extension and development of the harbor and the cultivation and excession of the council were even to deal the council to direct its efforts toward extension and development of the harbor and the cultivation and excession of the council tower even to the council to direct its efforts toward extension and development of the council tower even to the council tower even the council tower even to the council tower even to the council tower even to the council tower even the co

Seven Trade Unionists.

There are seven trade unionists mong the new ministers, and some if these verifably have sprung from he loins of the people.

Biographical data, issued by the

### G. C. I. Literary.

persons who might not be persuaded otherwise that a Labor government

The naming of Lord Chelmsford comes as a complete surprise. One Conservative paper calls it a "great shock" for nobody had guessed he had any affiliations with Labor and the date of his conversion in quite unknown. The viscount is prominent as a former viceroy of India who in a second process of the second plates a large cabinet, intending to delegate a great deal of the work to committees of ministers.

Despite the fact that the seals of office were not exchanged yesterday between the outgoing and incoming ministers, the Daily Express says a former viceroy of India who in a second process. CATTLE ASSOCIATION

as a former viceroy of India who introduced there certain administrative reforms which displeased the Conservatives at home. He also has been governor of Queensland and of Elmira, was elected president of the Conspicuous part in adventional and head of Conspicuous part in advertional conspicuous part in advertional and process and has taken a conspicuous part in advertional conspicuous conspicuous part in advertional conspicuous consp

### SEEDS

Only Best Grade Sells, With **Exporters Taking Heavy** Steers.

Canadian Press Despatch
Toronto, Jan. 23.—Including stale
cattle, there are 1,600 head on the market. Trade showed no improvement in
activity. Good to choice cattle are moving slowly at yesterday's prices, with
common stuff hard to sell. Exporters
took a few heavy steers at \$7 to \$7.50.
Calf trade remained strong, with a
very light offering. Calf trade remained strong with a very light offering.

The few loads of hogs offered sold steady to 25c higher.

Lamb prices are still rising. Odd lots of choice sold from \$14 to \$14.75. Good light sheep sold up to \$7.25.

Quotations:
Cattle—Receipts, 614.

Heavy beef steers, cwt. \$7 00to \$7.50

Butcher steers—
Good to choice 

do fair Milch do, grassers 750.

Hogs, Receipts 750.

Hogs, select bacon ... 9 05 to 9 35 do, thick smooth ... 8 25 to 8 50 do, thick smooth ... 8 25 to 8 50 do, thick smooth ... 8 25 to 8 50 do, heavy ... 755 to 7 85 do, heavy ... 755 to 7 85 do, heavy ... 755 to 7 85 do, heavy ... 755 to 6 85 do 6

Associated Press Despatch.
East Buffalo, N.Y. Jan. 23.—Cattle—
Receipts, 57; very slow.
Calves—Receipts, 50; active and steady, \$4 to \$15.
Hogs—Receipts, 6.400; slow; pigs steady, others 5c to 15c lower; heavy, \$7.50 to \$7.57; mixed yorkers and light yorkers, \$7 to \$7.50; pigs, \$6; roughs, \$6.55; stags, \$2.50 to \$4.50.
Sheep and Lambs—Receipts, 1.800.

### PROVISIONS

Associated Press Despatch. Chicago, Jan. 23.—Absence of buying support was apparent in the provision market.

### CHEESE

Canadian Press Despatch. Montreal, Jan. 22. — The cheese tarket is extremely light. Associated Press Despatch. New York, Jan. 22.—Cheese steady receipts 325,605 pounds.

Liverpool, Jan. 22.—Cheese—Canadian finest white cwt. 107s; do, colored cwt. 109s. Associated Press Despatch. Liverpoo, Jan. 23.—Cheese—Canadia finest white, cwt, 107s; do, colored cwt 109s.

LINSEED Duluth, Jan. 22. — Linseed: J. \$2.49\(\frac{1}{2}\); Feb., \$2.50\(\frac{1}{2}\); May. \$2.51\(\frac{1}{2}\).

## MARKET SIDELIGHTS

THE NEW GOVERNMENT LOAN.

clated Fress Despatch.
1, Jan. 23.—Kerosene—No. 1.
1s 1d.
ine Spirits—79s 6d.

National Railways.

It does not seem possible to substantiate by statistics any reason against placing this loan in the Dominion. The point is being stressed by prominent financial men that whereas it may be a good thing to bring outside money into Canada in the case of light, power, mining and other enterprises developing the natural resources of the country, when it comes to a question of refunding, or government spending not in itself immediately productive of wealth it is better to keep the money at home.

Author. One of the most important objectives, however, is believed to be the regulation of production, so that no surplus output may develop to undermine the market or disturb prices. Manufacturers argue that this will operate to the broad general advantage of the consumer as well as the producer, but there may be less unanimity on that score among the consumers than among the producers.

WETTLAUFER SHARES.

Wettlaufer opened yesterday morning on the Mining Exchange at a price of 15 to 15½ a jump of 1½ points since

william Adamson, secretary with as an any willing and an anomy secretary secretary of the company of the carned his living as a minister of land will be responsible for the burning quasion of the secretary of the company of the com

There is also a possibility that the receive a perage.

B. A. OIL RUMORS.

President S. R. Parsons of the British American Oil Company denies that there is anything in the rumors circumors circumors. Planned Large Cabinet.

Whether all the ministers whose or anything of that kind in the im-

## THE PAPER GROUP

THE PAPER GROUP

Laurentide continued the most active of the paper merger group on the Montreal Exchange, it being generally agreed in the street that the quartet likely to constitute the new combination are Laurentide. St. Maurice, Belgo-Canadian and St. Lawrence. Owing to the fact that the two former companies have neither preferred stock outstanding, nor bonded indebtedness there may be some cash consideration in addition to exchange of securities for those of a new company. Rumor has it that the basis for the absorption of Laurentide will be 120 and for St. Maurice 140.

It is anticipated that such a combination could save between five and six hundred thousand dollars annually in overhead expense and at the same

selected diversified list of six conservative bonds in \$500 denominations, one coupon maturing each month. The total cost of the \$3,000 par value to be \$2,953.75, yearly interest \$195.

Particulars gladly furnished

NESBITT, THOMSON & COMPANY LIMITED

Royal Bank Building, LONDON, Ont.

Montreal Toronto Hamilton Winnipeg 307

### Grain Markets CHICAGO

CHICAGO

Associated Press Despatch.
Chicago, Jan. 23.—With Chicago handlers reporting no increase in country offerings of corn to arrive, the corn market today showed continued firmness at the opening. Pit speculators were inclined to the selling side, but commission houses were fair buyers. Open prices, which varied from %c to %c up. were followed by a period of narrow fluctuations within the initial range.
Wheat was easy in response to lower quotations at Liverpool. Trade lacked volume. After opening urchanged to %c lower, the market rabiled a little and then sagged all around to below yesterday's finish.
Oats were firm with corn, starting a shade lower to a shade higher. Later the market hardened a bit.
Futures opened:
Wheat—May \$1,088. July \$1,0216

Futures opened: Wheat—May, \$1.085g; July, \$1.07½, Corn—May, 79½c; July, 797gc, Oats—May, 47½c; July, 45½c.

### WINNIPEG

Canadian Press Despatch. unipeg, Jan. 23.—Futures opened Winnipeg, Jan. 23.—Futures opened as follows:
Wheat—May, 1/8c to 3/8c lower at \$1.01% to 61.01%; July, 1/8c to 1/4c lower at \$1.03% to 81.02.
Oats—May unchanged at 43%c; July, 1/8c lower at 44%c.
Barley—May, 1/8c lower at 63%c.
Flax—May, 1/8c lower to 5/8c higher at \$2.23 to \$2.23%.

Canadian Press Despatch.

Winnipeg Jan. 22.—Although today's wheat market was extremely dull, the undertone continued firm, and prices showed an advance of 75c for both futures over Monday's close. Towards the end of the session there was a fairly good buying rally, but seaboard advices reported that business was absolutely at a standstill, beyond some inquiry for No. 3 northern. The feature of the market continues to be the absence of any pressure, as offerings are very light. Movement from the interior elevators shows a slight increase, but there was no hedging sales in evidence.

The future coarse grains continued more or less dull, but quite firm, and prices showed an advance of 75c for both futures via standstill, beyond some inquiry for No. 3 northern. The feature of the market continues to be the absence of any pressure, as offerings are very light. Movement from the interior elevators shows a slight increase, but there was no hedging sales in evidence.

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WINNIPEG GRAIN FUTURES.

Open. High. Low. Close. ...101 101% 100% 101% ...102% 103% 102% 103% 

Canadian Press Despatch.
Toronto, Jan. 22.—The board of trade notations today were:
Manitoba wheat—No. 1 northern, Manitoba oats—No. 3 C. W., 46c; Vo. 1 feed, 45c. American corn—No. 2 yellow, 95c. Ontario oats—No. 2 white, 40c to 42c. Ontario wheat—No. 2 winter, 95c to Reas—No. 2, \$1.45 to \$1.50. Barley—Malting, 65c to 67c. Buckwheat—No. 2, 72c to 75c. Rye—No. 2, 72c to 74c.

MONTREAL Montreal, Jan. 22.—Trade in oats in he local cash grain market today was Oats—Canadian western, No. 2, 55c 56c; do. No. 3, 52½c to 53c; extra o 1 feed, 51c; No. 2 local white, 48½c

MINNEAPOLIS. Minneapolis, Jan. 22.—Wheat, No. 1 orthern, \$1.13 to \$1.17; May, \$1.13; uly \$1.13%; Sept. \$1.113%; Lorent Corn—No. 3 yellow, 71½c to 71½c. Oats—No. 3 white, 43c to 43¼c. Flax—No. 1, \$2.50¼ to \$2.55¼.

LIVERPOOL

WHEAT INSPECTIONS. Canadian Press Despatch.
Winnipeg, Jan. 23.—Inspections yes
erday totaled 399 cars of all grains
cluding 275 cars of wheat, of whici
I graded contract. Last year a stota
780 cars of wheat were inspected.

## Coarse grains inspected yesterda; umbered 114 cars against 262 a yea

EGG MARKET REVIEW



### An Investment Suggestion

For your consideration we can offer a wellselected diversified list of six conservative

1