Trade Remains Brisk at Week's

Advance on Live Stock

Market.

Canadian Press Despatch.

to \$15 each.

Springers, choice...... Calves—Receipts, 397.

\$10.50.

Hogs—Receipts, 4,050; slow and steady; heavy, mixed and yorkers, \$8; light yorkers, \$7 to \$7.50; pigs, \$7; roughs, \$6.50 to \$6.75; stags, \$4 to \$5.

Sheer and Lambs—Receipts, 1,000; active; wool lambs 15c higher, \$10 to \$17; slipped lambs 35c higher, others unchanged.

SEEDS

FLOUR

Canadian Press Despatch.

Montreal, April 22.—Domestic trade in flour was quiet. The tone of the millfeed market was steady, but the demand for rolled oats was limited. Flour—Man. spring wheat patents, firsts, \$6; seconds, \$5.50; strong bakers, \$5.30; winter patents, choice, \$5.55 to \$5.65.

.65. Rolled oats—Bag, 90 lbs., \$2.80 to

Canadian Přess Despatch.
Toronto, April 22.—Manitoba flour,
first patents, \$6, Toronto; second
patents, \$5.50, Toronto.
Ontario flour—90 per cent patents,
\$4.60, in jute bags, Montreai; \$4.60, Toronto; \$4.25, bulk, seaboard.
Good feed flour—\$1.95 per bag.
Bran—Per ton, \$26.
Shorts—Per ton, \$28.
Middlings—Per ton, \$34.

Associated Press Despatch.
Minneapolis, April 22. — Flour unchanged to 10c higher; family patents, \$6.45 to \$6.55 a basrel; shipments, 36,412

LINSEED Associated Press Despatch.
Duluth, April 22.—Close: Linseed:
May, \$2.38½; July, \$2.34½; Sept., \$2.18.

BUTTER AND EGGS

Canadian Press Despatch.
Montreal, April 22.—Prices for butter
were firmer. There was nothing new
in the egg situation.
Butter—No. 1 pasteurized, 29c; No. 1
creamery, 28½c; seconds, 27½c.
Eggs—Fresh specials, 33c; fresh extras, 30c; fresh firsts, 27c.

Bran-Per ton. \$22.

2.90. Bran—Per ton, \$26.25. Shorts—Per ton, \$28.25. Middlings—Per ton, \$34.25.

# DECLINE IN TRADE IS NOW CHECKED

ncrease in Carloadings Encourages Constructive Activity in Industrials.

Associated Press Despatch.

New York April 23.—Over extension of short accounts, indicated by the unprecedented number of 34 saues loaning "flat" provided the lasis for technical rallies in stocks which recently have been subjected the last and constant of the last of t o selling pressure. At the same ime an increase in carloadings aken to mean that the decline in aken to mean that the decline in rade has been checked, encouraged resumption of constructive activities throughout the industrial list. Under the leadership of Tidewater, which moved up to 31-2 points, virtually all oil shares made brisk retoveries, with sugar, store, motor, ccessory, independent steel and specially stocks averaging gains of to 3 points. Mexican Seaboard isplayed strength on prospects that lividends would be resumed in comnon stock. Fleischmann with a two-loint gain reached a new high leve 503-4. Call money opened at

#### Exchange

Canadian Press Despatch.
Montreal, April 22.—Sterling exchange
lates were quoted here today: Demand,
li.4713; cables, \$4.4750.

Associated Press Despatch.
New York, April 22.—Money on call keady, 4 per cent.
Time loans steady; 60 days, 4½ per cent; 90 days, 4½; 6 months, 4½ to 4%; prime mercantile paper, 4½ to 4%.

Associated Press Despatch. Associated Press Despatch.
New York, April 22. — Sterling exnange firm, at \$4.36% for 60-day bills
nd \$4.39% for demand.
Mexican dollars—49%c.
Canadian dollars—Today, 123-32 per
ent discount; yesterday, 127-32 per
ent; week ago, 2 per cent.

Associated Press Despatch. New York, April 22. — Foreign bar filver, per oz., 64%c.

Associated Press Despatch.

London, April 22.—Trading on the nock exchange today was quiet, and rices moved irregularly.

Money, 2% per cent.

Discount rates—Short bills, 2% to 15-16 per cent; three months, 3 to 1-16 per cent.

Associated Press Despatch. New York, April 23.—Bar silver, 64% c

Associated Press Despatch.
Paris, April 23.—Trading on the fourse today was quiet.
Three per cent rentes, 54 francs 65 Exchange on London, 64 francs 90 rive per cent loan, 71 francs 15

tentimes.
The United States dollar was quoted it 14 francs 82 centimes. Associated Press Despatch. New York, April 23.—Sterling ex-hange firm. Demand rates: Great Fritain, \$4.39½; France, 6.72c; Italy, 1.46c; Germany, per trillion, 23c. Canadian dollars, 1½ per cent dis-

#### **PROVISIONS**

Associated Press Despatch.
Chicago, April 23.—Lower quotations
hogs made the provision market

Future quotations: Lard—May, \$10.70; July, \$10.95. Ribs—May, \$9.92; July, \$10.15. Bellies—May, \$10.32; July, \$10.62.

Reynolds Tobs

Liverpool, April 23 .- Hams-Short cut, to 16 lbs, 78s.
Bacon—Cumberland cut, 22 to 36 lbs, 8 6d; Canadian Wittshires, 50 to 75 lbs, 1s; clear bellies, 14 to 20 lbs, 67s 6d; ng clear middles, light, 28 to 35 lbs, 2s 6d; short clear backs, 12 to 20 lbs, 1s 6d; shoulders, square, 12 to 16 lbs, 1s. Lard—Prime western, in tierces, cwt, 44s 9d; American refined, in pails, cwt. 55s 3d.

#### NIP'S CASH \$3,944,208 FOR MONTH OF MARCH

The following is a brief financial statement of the Nipissing Company, Ltd. (the operating company), as of March 29, 1924: bank (including Canadian bonds, U. S. treasury certificates and

treasury certificates and investments .......\$3,944,208.72

Value of ore and bullion in transit, on hand and in process at mine and mill, and bullion ready for shipment 724,979.51

\$4,669,188.25 Westinghouse

#### Growth of Our Newsprint Industry

From 1917 to 1923 Can-ada's production of news-print leaped from 689,847 tons to 1,263,000 tons, an increase of 83%, and this tonnage is practically consumed as fast as it is made. These figures give a good idea of the tremendous growth of the world - wide demand for this product. The United States alone consumed 2,750,000 tons in 1923, of which total 1,100,000 tons came from Canada.

Fortunately we are blessed not only with abundant timber reserves but also with ample water power to produce economically the groundwood pulp that forms 80% of newsprint, so Canada is assured of a certain and profitable future in this great and basic industry.

We have prepared an interesting analysis of the Newsprint Industry. A copy will be sent upon request.



NESBITT, THOMSON and Company, Limited Royal Bank Building, London onto Hamilton Wins Montreal

Winnipe

#### How the Stocks Closed At Noon (See Sporting Green for Quotations at the Three o'Clock Close.)

Toronto

Canadian Press Despatch.

#### New York

Reported for The Advertiser by Jones, Easton McCallum. New York, April 23.—Noon.

by Jones.	Easton McCa	llum.		,	Toronto,		
New	York, April 23	3.—Noon.	Sales	Stocks:	High	Low	Noon
Stocks-	Open High	Low Noon		Abitibi Cowe	r 563/4	56341	563/4
Allied Chem .	68% 68%	68% 68%	215 I	Barcelona	131/4	13	13 91/2
Am Beet Sugar		38 38	591.	B. E. S., 2ne	d pid.   9 1/2	511/8	
Am Can Co .	97% 991%	9734 99	25 1	Brazilian Tra	action 51%		127
Am Hide, com		71/4 71/4	001	Bell Telepho		5234	53
do, pfd		511/4 511/4	8210	C. G. E., pfd	00	65	65
Am Ice	86   86	86 86	110	an. Locomo	cife.   1511/		1511/4
Am Int Corp	201/2 .11/2	201/8 21	2010	Canadian Pa	ned 1051/4		
Am Loco	701/2   71	701/2 71	05/4	Con. Smelte	pro 3416	341/2	34 1/2
Am S and C	151/2 151/2	151/2 151/2	941	Dom. Canner	s pfd 84	83	837/8
Am Smelting		601/4 601/8	5	Dom. Stores		90	90
Am Steel Fdrie	es. 341/8 343/8	34 343/8	501	Laurentide .			861/8
Am Sugar Ref	in.   401/2 411/4	385% 40	55	Theatres	nfd   1434	141/0	1434
Am T and T	126 1/2 126 1/2	126 1/4 126 1/4	1 11	Mackay	1121/2	1121/2	1121/2
Am Tob. com	B 142% 142%	142 142	8	do, pfd	6534	6534	6534
Am Woolen			15	Maple Leaf,	pfd   91	91	91
Anaconda Cor	per 32 321/2		10	Rogers, pfd.	94	94	94
A T and S F.	100 % 100 %	100% 100%	150	Coronto Rail	way 87	86%	87
Atlantic Gulf		1234 13	25	Winnipeg R	ailway 26	26	26
Baldwin Loco	109 % 110 %	109 1/8 110 5/8		Mines:			
Balti & Ohio		521/8 53	225	Dome	16.60	16.50	16.50
Bethlehem Ste		491/2 501/8	412	McIntyre		16.19	16.20
Butte-Superior	15 15%	15   151/2	110	Nipissing	6.20	6.20	6.20
Cal Petroleum	2234 227/8	223/4 223/4		Banks, etc		1007/	1007/
C P R	148 % 148 %	1481/4 1481/4	1210	Commerce .		1827/8	170
Central Leath	er 111/2 111/2		20	Imperial	100		163
do, pfd		361/4 367/8	6	Standard			175
Cerro de Pasc	0 4434 4514	44% 45	4	Toronto Union	1061/		
Chandler Mot	or   441/4   441/2		0	Toronto G.	Truet   20716	20716	2071
Ches & Ohio .	741/2 747/8		1	Bonds:	11 450. 20. 78	20.78	-0.78
CRI and P	23   23 1/4			C. S. L., de	h 7636	7636	7636
Chicago & A			500	War Loan.	1925 10075	10075	10075
Chile Copper .		271/8 275/8	200	do Ref	927[10160	10160	10160
Chino Copper			200	Victory, 192	7 10255	10255	10255
Coca-Cola			500	do 1922	110495	110495	10495
Congoleum	401/8 401/2		50	do 1934 .		10245	10245
Col F and I .	331/2 34%		300	do. Ref., 1	943 100	100	100
Continental Ca							
Comp Tab	87   87	87 87		<b>-</b> -			
Consolidated (	Gas.   621/4   621/4	621/4 621/	DII	LIME	ORAL	ni/(	1
Con Textile .		27/8 33/		IINL	/ IVI A	DK /	
Corn Products	165 1/4 167	165 1/4 167		LLNES	LAIVI (.)	M.	1
Cosden & Co	31 31 31 31 31 36		UU	LLITLU	U IIII U	1111	9
Crucible Steel	52   52	5134 513	.				

# DULLNESS MARKS STOCK EXCHANGE

Toronto Rails and Barcelona Only Listed Issues Outside Mining Group.

Canadian Press Despatch,
Toronto, April 23.—Dullness prevailed
throughout this morning's session on
the local stock exchange, Toronto Rails
and Barcelona being the only listed issues, outside the mining group, in which
sales reached three figures. Toronto sues, outside the mining group, in which sales reached three figures. Toronto Rails displayed strength, closing at 87, a gain of half a point. Smelters lost quarter at 34½, while B. E. Steel, second preferred, was off half at 9½. Barcelona closed steady at 13. Dominion Mines was easier, selling off 25 to 16.50.

# **ADVANCES TO 99**

Morning Session on Montreal Exchange Dullest For Some Time.

Canadian Press Despatch.

Montreal, April 23.—This morning's session on the stock exchange was one of the dullest experienced in some time. Only four issues had sales totalling more than 100 shares and very few changes were noted. Can. Car dropped a point to 45½. Spanish River advanced a point to 99, while Royal Bank gained a point at 215, and Molsons gained a point at 215, and Mols Bank was down two at 153.

#### UNLISTED STOCKS.

1	Reynolds Tobs 631/2	631/2	63 1/2	631/2	Reported for The Advertiser by .	AI
1	Reynolds Spring . 14 Royal Dutch 55%	14	137/8	13 %	Pattison, Jr., & Co., Ltd.	
1	Shell Union 163%	56	551/4	551/4	Toronto, April 22 Bid.	Ask.
1	Dears-Roedlick   \$13/	001/	16 3/8 81 3/8	165/8	Abitibi Con Mtg 61e 1940 95 95	96.50
1	Shulte Stores 991/4	821/2	9914	821/4	Alabama Traction 5's 68.00	70.00
1	Sinclair Oil 2016	2054	201/8	991/4 201/2		38.50
1	Southern Pacific . 901/2	20 %	901/2	901/2	Ashdown Hardware 5's 1928 92.50	
1	Southern Ry 52%	52%	5234	52 7/8	Belding Paul 5's 1936	88.00 96.25
1	St Paul 1334	14	1334	1334	Brandram Henderson 6's '39 90 00	
1	Stan Oil Col 2434	251/4	243/4	25	Brompton P & P 8's 1941108.00	110.25
1	do. N. I	573/8	5634	56 7/8	Burns P 6½ 1943 98.00	99.75
1	Stewart-Warner 170	35 3/8	351/4	3514	Calgary Brewing 5's 1942 76.25	79.00
1	Studebaker 8174	83	70	701/2	Can Light & Power 5's 1949. 74.00	76.25
1	St L and S F 20	20	81%	83	Brompton P & P 8's 1941 108.00 Burns F 6½ 1943	71.00
1	Tenn Copper 7	7	1934	1934	C N R Income 5'e 1920 51.00	99.50
1	Shulte Stores	40 %	4036	401/2	C N R Income 5's 1930 51.00 Can Paperboard 7's 1937	53.25 $96.50$
1	Tex-Pacific Oil 70bacco Products 541/2	91/2		91/2	Can Salt 7's 1941100.00	103.00
1	Trans Oil	551/2	541/2	5514	Can Salt 7's 1941	97.00
1	Union Pacific	4	37/8	4	Davies, Wm 6's 1942	84.75
1	USCIPIDE 781	1301/2	130	1301/4	Dom Iron & Steel 5's 1939. 69.25	70.50
1	U S In Alcohol 643	653/	78	795%	Dom Power & Trans 5's 1932 91.25	93.00
1	U S Rubber 271	28	64 3/8 27 1/4	6534	Dom Sewer Pipe 6's 1927 98.00 Dunlop Tire 6's 1927 99.25	
1	U S Steel 961	9714	961/4	273/4 971/8	Eastern Car 6's 1952 91 00	09 95
1	Utah Copper   663	6634	6634	6634	Eastern Car 6's 1952	105.50
1	Wahadium Corp   223	1. 223/	2234	2234	Frontenac Brewery 6's 1951. 87.00 Greening Wire 6½ 1943 Guardian Realty 6's 1933 85.00	88.00
1	wabash A 4534	45%	451/2	45 %	Greening Wire 61/2 1943	100.00
	Westinghouse 153	1534	15%	1534	Guardian Realty 6's 1933 85.00	
	Wilson & Co	5934	591/2	593/4		101.00
П	Willys-Overland 1 81	10	10	101/8	Holt Renfrew 6½ 1937	98.00
	Tobacco Products 5412 Trans Oil 4 Union Pacific 130 U S C I Pipe 7814 U S In Alcohel 6436 U S Rubber 2714 U S Steel 964 Utah Copper 6634 Vanadium Corp 223 Wabash A 453 do, com 153 Westinghouse 591 Wilson & Co 110 Willys-Overland 834 do, pfd 6736	60 /2	81/2	81/2	International Milling 6's 1930 97.25	98.00
		1 00	661/4	66%	Jamaica Public Service 616	100.00
					Jamaica Public Service 6½ King Edward Hotel 7's 1933 97.00 K & S Tire 7's 1937	100.00
	NEW YORK	CIIE	D		17 6 G mi- 71 1007	81.50
	THE THE TOTAL		10		A & S Tire ( S 1937	01.00
	Reported for The	A dares	ations		Lake Superior Paper 6's105.00	107.00
	Reported for The	A dares	ations	conto	Lake Superior Paper 6's105.00	107.00
	Reported for The	A dares	ations	onto.	Lake Superior Paper 6's105.00	107.00
	Reported for The by Arthur E. Moysey New Industrials:	& Co York,	rtiser Tor April	**	Lake Superior Paper 6's105.00	107.00
	Reported for The by Arthur E. Moysey New Industrials:	& Co York,	rtiser Tor April	**	Lake Superior Paper 6's105.00 Laurentide Power 5's 1946 96.00 McCormick Mfg 6\\( \frac{6}{2}\) 1940 Manitoba Power 7's 1941 99.50 Maple Leaf Milling 6\\( \frac{6}{2}\) 1943. 99.75 Mattagami Pulp 6's 1937 60.00 Mattagami Pulp 6's 1937	$\begin{array}{c} 107.00 \\ 97.00 \\ 96.50 \\ 100.50 \\ 101.00 \end{array}$
	Reported for The by Arthur E. Moysey New Industrials:	& Co York,	rtiser Tor April	**	Lake Superior Paper 6's 105.00 Laurentide Power 5's 1946 96.00 McCormick Mfg 6½ 1940 Manitoba Power 7's 1941 99.50 Maple Leaf Milling 6½ 1943. 99.75 Mattagami Pulp 6's 1937 60.00 Mattagami Pulp Deb 2200	107.00 97.00 96.50 100.50 101.00 64.25
	Reported for The by Arthur E. Moysey New Industrials:	& Co York,	rtiser Tor April	**	Lake Superior Paper 6's 105.00 Laurentide Power 5's 1946 96.00 McCormick Mfg 6½ 1940 Manitoba Power 7's 1941 99.50 Maple Leaf Milling 6½ 1943. 99.75 Mattagami Pulp 6's 1937 60.00 Mattagami Pulp Deb 2200	107.00 97.00 96.50 100.50 101.00 64.25
	Reported for The by Arthur E. Moysey New Industrials:	& Co York,	rtiser Tor April	**	Lake Superior Paper 6's 105.00 Laurentide Power 5's 1946 96.00 McCormick Mfg 6\\(^1\)_2 1940 Manitoba Power 7's 1941 99.50 Maple Leaf Milling 6\\(^1\)_2 1943 99.75 Mattagami Pulp 6's 1937 60.00 Mattagami Pulp Deb 22.00 Mercury Mills 6\\(^1\)_2 1942 97.50 Montreal Steel Works 6's 40.99.25	107.00 97.00 96.50 100.50 101.00 64.25
	Reported for The by Arthur E. Moysey New Industrials:	& Co York,	rtiser Tor April	**	Lake Superior Paper 6's 105.00 Laurentide Power 5's 1946 96.00 McCormick Mfg 6\\(^1\)_2 1940 Manitoba Power 7's 1941 99.50 Maple Leaf Milling 6\\(^1\)_2 1943 99.75 Mattagami Pulp 6's 1937 60.00 Mattagami Pulp Deb 22.00 Mercury Mills 6\\(^1\)_2 1942 97.50 Montreal Steel Works 6's 40.99.25	107.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00
	Reported for The by Arthur E. Moysey New Industrials:	& Co York,	rtiser Tor April	**	Lake Superior Paper 6's 105.00 Laurentide Power 5's 1946. 96.00 McCormick Mfg 6½ 1940 Manitoba Power 7's 1941. 99.50 Maple Leaf Milling 6½ 1943. 99.75 Mattagami Pulp 6's 1937. 60.00 Mattagami Pulp Deb 22.00 Mercury Mills 6½ 1942 97.50 Montreal Steel Works 6's '40 99.25 Neilson, Wm 6's 1933 97.50 Niag St Cath Tor 5's 1929 91.50	107.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00
	Reported for The by Arthur E. Moysey New Industrials:	& Co York,	rtiser Tor April	**	Lake Superior Paper 6's 105.00 Laurentide Power 5's 1946 96.00 McCormick Mfg 6½ 1940 Manitoba Power T's 1941 99.50 Maple Leaf Milling 6½ 1943 99.50 Mattagami Pulp 6's 1937 60.00 Mattagami Pulp Deb 22.00 Mercury Mills 6½ 1942 97.50 Montreal Steel Works 6's '40 99.25 Neilson, Wm 6's 1933 97.50 Ning St Cath Tor 5's 1929 91.25 Nor Can Power 6½ 1938 95.00 Nor Ont L & P. 6's 1931 91.50	107.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00  93.50 99.50
	Reported for The by Arthur E. Moysey New Industrials:	& Co York,	rtiser Tor April	**	Lake Superior Paper 6's 105.00 Laurentide Power 5's 1946 96.00 McCormick Mfg 6½ 1940 Manitoba Power 7's 1941 99.50 Maple Leaf Milling 6½ 1943 99.75 Mattagami Pulp 6's 1937 60.00 Mattagami Pulp Deb 22.00 Mercury Mills 6½ 1942 97.50 Mercury Mills 6½ 1942 97.50 Montreal Steel Works 6's '40 99.25 Neilson, Wm 6's 1933 97.50 Niag St Cath Tor 5's 1929 91.25 Nor Can Fower 6½ 1938 95.00 Nor Ont L & P 6's 1931 91.50 Nova Scotia Steel 6% Deb 57.00	107.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00  93.50 92.25
	Reported for The by Arthur E. Moysey New Industrials:	& Co York,	rtiser Tor April	**	Lake Superior Paper 6's 105.00 Laurentide Power 5's 1946 96.00 McCormick Mfg 6½ 1940 Manitoba Power 7's 1941 99.50 Maple Leaf Milling 6½ 1943 99.75 Mattagami Pulp 6's 1937 60.00 Mattagami Pulp Deb 22.00 Mercury Mills 6½ 1942 97.50 Mercury Mills 6½ 1942 97.50 Montreal Steel Works 6's '40 99.25 Neilson, Wm 6's 1933 97.50 Niag St Cath Tor 5's 1929 91.25 Nor Can Fower 6½ 1938 95.00 Nor Ont L & P 6's 1931 91.50 Nova Scotia Steel 6% Deb 57.00	107.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00  93.50 92.25
	Reported for The by Arthur E. Moysey New Industrials: Acme Coal Durant of Delaware. do, Indiana Reo Motors Radio, com. do. pfd., 43-16 Tobacco Froducts U. P. Sharing. U. R. Candy Candy Products Mining:	Adver & Co York. High 18 6 1614 334 612 458 158	rtiser Tor April   Low     2   17% 6   16¼ 33¼ 6 ½ 4 5% 1 ½ 1 ½	Noon  2 18 6 1614 334 434 632 458 11/2	Lake Superior Paper 6's 105.00 Laurentide Power 5's 1946 96.00 McCormick Mfg 6½ 1940 Manitoba Power 7's 1941 99.50 Maple Leaf Milling 6½ 1943 99.75 Mattagami Pulp 6's 1937 60.00 Mattagami Pulp Deb 22.00 Mercury Mills 6½ 1942 97.50 Mercury Mills 6½ 1942 97.50 Montreal Steel Works 6's '40 99.25 Neilson, Wm 6's 1933 97.50 Niag St Cath Tor 5's 1929 91.25 Nor Can Fower 6½ 1938 95.00 Nor Ont L & P 6's 1931 91.50 Nova Scotia Steel 6% Deb 57.00	107.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00  93.50 92.25
	Reported for The by Arthur E. Moysey New Industrials: Acme Coal Durant of Delaware. do, Indiana Reo Motors Radio, com. do. pfd., 43-16 Tobacco Froducts U. P. Sharing. U. R. Candy Candy Products Mining:	Adver & Co York. High 18 6 1614 334 612 458 158	Tiser Tor April Low   2   17% 6   1614   334   6142   458   11/2   3	Noon  2 18 6 1614 334 434 614 458 114 3	Lake Superior Paper 6's . 105.00 Laurentide Power 5's 1946 . 96.00 McCormick Mfg 6'½ 1940	107.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00  93.50 99.50 92.25 70.50
	Reported for The by Arthur E. Moysey New Industrials: Acme Coal Durant of Delaware. do, Indiana Reo Motors Radio, com. do. pfd., 43-16 Tobacco Froducts U. P. Sharing. U. R. Candy Candy Products Mining:	Adver & Co York. High 18 6 1614 334 612 458 158	Tiser Tor April Low   2   17% 6   16% 3% 4 4 5 8 1 1/2 3 5	Noon   2   18   6   16   14   3   3   4   5   6   1   1/2   3   5	Lake Superior Paper 6's 105.00 Laurentide Power 5's 1946. 96.00 McCormick Mfg 6'½ 1940. Manitoba Power 7's 1941. 95.50 Maple Leaf Milling 6'½ 1943. 99.75 Mattagami Pulp 6's 1937. 60.00 Mattagami Pulp Deb 22.00 Mercury Mills 6'½ 1942. 97.50 Montreal Steel Works 6's 40 99.25 Neilson, Wm 6's 1933. 97.50 Niag St Cath Tor 5's 1929. 91.25 Nor Can Fower 6'½ 1938. 95.00 Nor Ont L & P 6's 1931. 91.50 Nova Scotia Steel 6'% Deb. 67.00 Ont Pulp 6's 1931. 105.00 Ottawa Gas 6's 1939. 100.00 Porto Rico Ry 5's 1962. Southern Can Power 6's 1948 99.00	107.00 97.00 96.50 100.50 101.00 64.25 24.00 109.00  93.50 99.50 99.25 70.50 107.00 101.00
	Reported for The by Arthur E. Moysey New New Industrials: Acme Coal	Adverage Adversaria Adv	Tiser Tor April Low   2   17%   6   16   4   4   6   4   4   5   1   1   2   3   5   35   35   35	Noon   2   18   6   16 1/4   3 3/4   4 3/4   4 5/8   1 1/2   3   5   35	Lake Superior Paper 6's 105.00 Laurentide Power 5's 1946. 96.00 McCormick Mfg 6'½ 1940. Manitoba Power 7's 1941. 95.50 Maple Leaf Milling 6'½ 1943. 99.75 Mattagami Pulp 6's 1937. 60.00 Mattagami Pulp Deb 22.00 Mercury Mills 6'½ 1942. 97.50 Montreal Steel Works 6's 40 99.25 Neilson, Wm 6's 1933. 97.50 Niag St Cath Tor 5's 1929. 91.25 Nor Can Fower 6'½ 1938. 95.00 Nor Ont L & P 6's 1931. 91.50 Nova Scotia Steel 6'% Deb. 67.00 Ont Pulp 6's 1931. 105.00 Ottawa Gas 6's 1939. 100.00 Porto Rico Ry 5's 1962. Southern Can Power 6's 1948 99.00	107.00 97.00 96.50 100.50 101.00 64.25 24.00 109.00  93.50 99.50 99.25 70.50 107.00 101.00
	Reported for The by Arthur E. Moysey New New Industrials: Acme Coal	Adverage Adversaria Adv	Tiser Tor April   Low   2   17% 6   1614   334   434   456   11½   3   5   35   17	Noon 2 18 6 1614 334 614 434 614 112 3 5 35 17	Lake Superior Paper 6's 105.00 Laurentide Power 5's 1946. 96.00 McCormick Mfg 6'½ 1940. Manitoba Power 7's 1941. 95.50 Maple Leaf Milling 6'½ 1943. 99.75 Mattagami Pulp 6's 1937. 60.00 Mattagami Pulp Deb 22.00 Mercury Mills 6'½ 1942. 97.50 Montreal Steel Works 6's 40 99.25 Neilson, Wm 6's 1933. 97.50 Niag St Cath Tor 5's 1929. 91.25 Nor Can Fower 6'½ 1938. 95.00 Nor Ont L & P 6's 1931. 91.50 Nova Scotia Steel 6'% Deb. 67.00 Ont Pulp 6's 1931. 105.00 Ottawa Gas 6's 1939. 100.00 Porto Rico Ry 5's 1962. Southern Can Power 6's 1948 99.00	107.00 97.00 96.50 100.50 101.00 64.25 24.00 109.00  93.50 99.50 99.25 70.50 107.00 101.00
	Reported for The by Arthur E. Moysey New New Industrials: Acme Coal	Adverage Adversaria Adv	Tiser Tor April Low   2   17%   6   16   4   4   6   4   4   5   1   1   2   3   5   35   35   35	Noon   2   18   6   16 1/4   3 3/4   4 3/4   4 5/8   1 1/2   3   5   35	Lake Superior Paper 6's 105.00 Laurentide Power 5's 1946. 96.00 McCormick Mfg 6'½ 1940. Manitoba Power 7's 1941. 95.50 Maple Leaf Milling 6'½ 1943. 99.75 Mattagami Pulp 6's 1937. 60.00 Mattagami Pulp Deb 22.00 Mercury Mills 6'½ 1942. 97.50 Montreal Steel Works 6's 40 99.25 Neilson, Wm 6's 1933. 97.50 Niag St Cath Tor 5's 1929. 91.25 Nor Can Fower 6'½ 1938. 95.00 Nor Ont L & P 6's 1931. 91.50 Nova Scotia Steel 6'% Deb. 67.00 Ont Pulp 6's 1931. 105.00 Ottawa Gas 6's 1939. 100.00 Porto Rico Ry 5's 1962. Southern Can Power 6's 1948 99.00	107.00 97.00 96.50 100.50 101.00 64.25 24.00 109.00  93.50 99.50 99.25 70.50 107.00 101.00
	Reported for The by Arthur E. Moysey New New Industrials: Acme Coal	Adver & Co York, High 2 18 6 16 14 4 5 15 8 15 17 28 6 25 55	Tiser Tor April Low   2   17%   6   1614   334   614   45%   11/2   3   5   35   17   28   62   54	Noon  2 18 6 16!44 334 434 458 11/2 3 5 17 28 62 65 55	Lake Superior Paper 6's . 105.00 Laurentide Power 5's 1946 . 96.00 McCormick Mfg 6½ 1940	107.00 97.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00  93.50 92.25 70.50 107.00 106.00 106.00 90.00 80.00
	Reported for The by Arthur E. Moysey New New Industrials: Acme Coal	Adver & Co York, High 2 18 6 16 14 4 5 15 8 15 17 28 6 25 55	Tiser Tor April Low   2   17%   6   1614   334   614   45%   11/2   3   5   35   17   28   62   54	Noon  2 18 6 16!44 334 434 458 11/2 3 5 17 28 62 65 55	Lake Superior Paper 6's . 105.00 Laurentide Power 5's 1946 . 96.00 McCormick Mfg 6½ 1940	107.00 97.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00  93.50 92.25 70.50 107.00 106.00 106.00 90.00 80.00
	Reported for The by Arthur E. Moysey New New Industrials: Acme Coal	Adver & Co York, High 2 18 6 16 14 4 5 15 8 15 17 28 6 25 55	Tiser Tor April Low   2   17%   6   1614   334   614   45%   11/2   3   5   35   17   28   62   54	Noon  2 18 6 16!44 334 434 458 11/2 3 5 17 28 62 65 55	Lake Superior Paper 6's . 105.00 Laurentide Power 5's 1946 . 96.00 McCormick Mfg 6½ 1940	107.00 97.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00  93.50 92.25 70.50 107.00 106.00 106.00 90.00 80.00
	Reported for The by Arthur E. Moysey New New Industrials: Acme Coal	Adver & Co York, High 2 18 6 16 14 4 5 15 8 15 17 28 6 25 55	Tiser Tor April Low   2   17%   6   1614   334   614   45%   11/2   3   5   35   17   28   62   54	Noon  2 18 6 16!44 334 434 458 11/2 3 5 17 28 62 65 55	Lake Superior Paper 6's . 105.00 Laurentide Power 5's 1946 . 96.00 McCormick Mfg 6'½ 1940 Manitoba Power 7's 1941 . 99.50 Maple Leaf Milling 6'½ 1943 . 99.75 Mattagami Pulp 6's 1937 . 60.00 Mercury Mills 6'½ 1942 . 97.50 Montreal Steel Works 6's '40 99.25 Montreal Steel Works 6's '40 99.25 Neilson, Wm 6's 1933 . 97.50 Niag St Cath Tor 5's 1929 . 91.25 Nor Can Fower 6'½ 1938 . 95.00 Nor Ont L & P 6's 1931 . 91.50 Nova Scotia Steel 6'% Deb. 67.00 Ont Pulp 6's 1931 . 105.00 Ottawa Gas 6's 1939 . 100.00 Porto Rico Ry 5's 1962 . Southern Can Power 6's 1948 . 99.00 Standard Clay Pro 6's 1942 Stetson Cutler 7's 1942 . 96.25 Toronto Paper 6's 1942 . 99.50 Wabasso Cotton 7's 1942 . 96.25 Wabasso Cotton 7's 1942 . 96.25	107.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00 93.50 99.50 70.50 107.00 106.00 106.00 106.00 106.00 106.00 100.00 100.00
	Reported for The by Arthur E. Moysey New New Industrials: Acme Coal	Adver & Co York, High 2 18 6 16 14 4 5 15 8 15 17 28 6 25 55	Tiser Tor April Low   2   17%   6   1614   334   614   45%   11/2   3   5   35   17   28   62   54	Noon  2 18 6 16!44 334 434 458 11/2 3 5 17 28 62 65 55	Lake Superior Paper 6's . 105.00 Laurentide Power 5's 1946 . 96.00 McCormick Mfg 6'½ 1940 Manitoba Power 7's 1941 . 99.50 Maple Leaf Milling 6'½ 1943 . 99.75 Mattagami Pulp 6's 1937 . 60.00 Mercury Mills 6'½ 1942 . 97.50 Montreal Steel Works 6's '40 99.25 Montreal Steel Works 6's '40 99.25 Neilson, Wm 6's 1933 . 97.50 Niag St Cath Tor 5's 1929 . 91.25 Nor Can Fower 6'½ 1938 . 95.00 Nor Ont L & P 6's 1931 . 91.50 Nova Scotia Steel 6'% Deb. 67.00 Ont Pulp 6's 1931 . 105.00 Ottawa Gas 6's 1939 . 100.00 Porto Rico Ry 5's 1962 . Southern Can Power 6's 1948 . 99.00 Standard Clay Pro 6's 1942 Stetson Cutler 7's 1942 . 96.25 Toronto Paper 6's 1942 . 99.50 Wabasso Cotton 7's 1942 . 96.25 Wabasso Cotton 7's 1942 . 96.25	107.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00 93.50 99.50 70.50 107.00 106.00 106.00 106.00 106.00 106.00 100.00 100.00
	Reported for The by Arthur E. Moysey New New Industrials: Acme Coal	Adver & Co York, High 2 18 6 16 14 4 5 15 8 15 17 28 6 25 55	Tiser Tor April Low   2   17%   6   1614   334   614   45%   11/2   3   5   35   17   28   62   54	Noon  2 18 6 16!44 334 434 458 11/2 3 5 17 28 62 65 55	Lake Superior Paper 6's 105.00 Laurentide Power 5's 1946 96.00 McCormick Mfg 6½ 1940 Manitoba Power T's 1941 99.50 Maple Leaf Milling 6½ 1943 99.50 Matle Leaf Milling 6½ 1943 99.50 Mattagami Pulp 6's 1937 60.00 Mattagami Pulp 6's 1937 60.00 Mercury Mills 6½ 1942 97.50 Montreal Steel Works 6's '40 99.25 Neilson, Wm 6's 1933 97.50 Niag St Cath Tor 5's 1929 91.25 Nor Can Power 6½ 1938 95.00 Nor Ont L & P 6's 1931 91.50 Nova Scotia Steel 6% Deb 67.00 Ont Pulp 6's 1931 105.00 Ottawa Gas 6's 4939 100.00 Porto Rico Ry 5's 1962 Southern Can Power 6's 1948 99.00 St Maurice Power 6's 1942 Stone Ltd 6's 1931 91.50 Standard Clay Pro 6's 1942 Stone Ltd 6's 1931 95.25 Toronto Paper 6's 1942 100.00 Toronto Power 5's 1924 99:50 Wabasso Cotton 7's 1942 96.25 Toronto Power 5's 1924 99:50 Wabasso Cotton 7's 1942 96.25 Wamsley, Chas 6's 1934 95.00 Western Can Flour 6's 1928 98.50	107.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00 93.50 99.50 70.50 107.00 106.00 106.00 106.00 106.00 106.00 100.00 100.00
(	Reported for The by Arthur E. Moysey New New Industrials: Acme Coal	Adver & Co York, High 2 18 6 16 14 4 5 15 8 15 17 28 6 25 55	Tiser Tor April Low   2   17%   6   1614   334   614   45%   11/2   3   5   35   17   28   62   54	Noon  2 18 6 16!44 334 434 458 11/2 3 5 17 28 62 65 55	Lake Superior Paper 6's . 105.00 Laurentide Power 5's 1946. 96.00 McCormick Mfg 6½ 1940	107.00 97.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00 93.50 99.50 99.50 107.00 106.00 106.00 106.00 100.00 100.00 100.00 100.00 100.00
1	Reported for The by Arthur E. Moysey New New Industrials: Acme Coal	Adver & Co York, High 2 18 6 16 14 4 5 15 8 15 17 28 6 25 55	Tiser Tor April Low   2   17%   6   1614   334   614   45%   11/2   3   5   35   17   28   62   54	Noon  2 18 6 16!44 334 434 458 11/2 3 5 17 28 62 65 55	Lake Superior Paper 6's . 105.00 Laurentide Power 5's 1946. 96.00 McCormick Mfg 6½ 1940	107.00 97.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00 93.50 99.50 99.50 107.00 106.00 106.00 106.00 100.00 100.00 100.00 100.00 100.00
7	Reported for The by Arthur E. Moysey New New Industrials: Acme Coal	Adver & Co York, High 2 18 6 16 14 4 5 15 8 15 17 28 6 25 55	Tiser Tor April Low   2   17%   6   1614   334   614   45%   11/2   3   5   35   17   28   62   54	Noon  2 18 6 16!44 334 434 458 11/2 3 5 17 28 62 65 55	Lake Superior Paper 6's . 105.00 Laurentide Power 5's 1946. 96.00 McCormick Mfg 6½ 1940	107.00 97.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00 93.50 99.50 99.50 107.00 106.00 106.00 106.00 100.00 100.00 100.00 100.00 100.00
(	Reported for The by Arthur E. Moysey New New Industrials: Acme Coal	Adver & Co York, High 2 18 6 16 14 4 5 15 8 15 17 28 6 25 55	Tiser Tor April Low   2   17%   6   1614   334   614   45%   11/2   3   5   35   17   28   62   54	Noon  2 18 6 16!44 334 434 458 11/2 3 5 17 28 62 65 55	Lake Superior Paper 6's 105.00 Laurentide Power 5's 1946 96.00 McCormick Mfg 6½ 1940 Manitoba Power T's 1941 99.50 Maple Leaf Milling 6½ 1943 99.50 Matle Leaf Milling 6½ 1943 99.50 Mattagami Pulp 6's 1937 60.00 Mattagami Pulp 6's 1937 60.00 Mercury Mills 6½ 1942 97.50 Montreal Steel Works 6's '40 99.25 Neilson, Wm 6's 1933 97.50 Niag St Cath Tor 5's 1929 91.25 Nor Can Power 6½ 1938 95.00 Nor Ont L & P 6's 1931 91.50 Nova Scotia Steel 6% Deb 67.00 Ont Pulp 6's 1931 105.00 Ottawa Gas 6's 4939 100.00 Porto Rico Ry 5's 1962 Southern Can Power 6's 1948 99.00 St Maurice Power 6's 1942 Stone Ltd 6's 1931 91.50 Standard Clay Pro 6's 1942 Stone Ltd 6's 1931 95.25 Toronto Paper 6's 1942 100.00 Toronto Power 5's 1924 99:50 Wabasso Cotton 7's 1942 96.25 Toronto Power 5's 1924 99:50 Wabasso Cotton 7's 1942 96.25 Wamsley, Chas 6's 1934 95.00 Western Can Flour 6's 1928 98.50	107.00 97.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00 93.50 99.50 99.50 107.00 106.00 106.00 106.00 100.00 100.00 100.00 100.00 100.00
	Reported for The by Arthur E. Moysey New New Industrials: Acme Coal	Adver & Co York, High 2 18 6 16 14 4 5 15 8 15 17 28 6 25 55	Tiser Tor April Low   2   17%   6   1614   334   614   45%   11/2   3   5   35   17   28   62   54	Noon  2 18 6 16!44 334 434 458 11/2 3 5 17 28 62 65 55	Lake Superior Paper 6's . 105.00 Laurentide Power 5's 1946. 96.00 McCormick Mfg 6½ 1940	107.00 97.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00 93.50 99.50 99.50 107.00 106.00 106.00 106.00 100.00 100.00 100.00 100.00 100.00
	Reported for The by Arthur E. Moysey New New Industrials: Acme Coal	Adver & Co York, High 2 18 6 16 14 4 5 15 8 15 17 28 6 25 55	Tiser Tor April Low   2   17%   6   1614   334   614   45%   11/2   3   5   35   17   28   62   54	Noon  2 18 6 16!44 334 434 458 11/2 3 5 17 28 62 65 55	Lake Superior Paper 6's. 105.00 Laurentide Power 5's 1946. 96.00 McCormick Mfg 6'½ 1940. Manitoba Power 7's 1941. 99.50 Maple Leaf Milling 6'½ 1943. 99.75 Mattagami Pulp 6's 1937. 60.00 Mercury Mills 6'½ 1942. 97.50 Montreal Steel Works 6's 40 99.25 Neilson, Wm 6's 1933. 97.50 Niag St Cath Tor 5's 1929. 91.25 Nor Can Fower 6'½ 1938. 95.00 Nor Ont L & P 6's 1931. 91.50 Nova Scotia Steel 6'% Deb. 67.00 Ont Pulp 6's 1931. 105.00 Ottawa Gas 6's 1939. 100.00 Porto Rico Ry 5's 1962 Southern Can Power 6'z 1948 99.00 Standard Clay Pro 6's 1942. Stetson Cutler 7's 1942. Stone Ltd 6's 1931. 95.25 Toronto Paper 6's 1942. 100.00 Standard Clay Pro 6's 1942. Stetson Cutler 7's 1942. Stone Ltd 6's 1931. 95.25 Toronto Paper 6's 1942. 96.25 Wamsley, Chas 6's 1943. 95.00 Western Can Flour 6's 1943. 95.00 Western Can Flour 6's 1943. 95.00 Western Can Flour 6's 1948. 96.25 Wamsley, Chas 6's 1943. 95.00 Western Can Flour 6's 1948. 96.00 Western Power 7's 1926. 98.00 Western Power 6'z 1943. 100.00 Winnlpeg Electric 6's 1943. 90.00	107.00 97.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00 93.50 99.50 99.50 107.00 106.00 106.00 106.00 100.00 100.00 100.00 100.00 100.00
	Reported for The by Arthur E. Moysey New New Industrials: Acme Coal	Adver & Co York, High 2 18 6 16 14 4 5 15 8 15 17 28 6 25 55	Tiser Tor April Low   2   17%   6   1614   334   614   45%   11/2   3   5   35   17   28   62   54	Noon  2 18 6 16!44 334 434 458 11/2 3 5 17 28 62 65 55	Lake Superior Paper 6's. 105.00 Laurentide Power 5's 1946. 96.00 McCormick Mfg 6½ 1940. Manitoba Power 7's 1941. 99.50 Maple Leaf Milling 6½ 1943. 99.75 Mattagami Pulp 6's 1937. 60.00 Mercury Mills 6½ 1942. 97.50 Montreal Steel Works 6's '40 99.25 Neilson, Wm 6's 1933. 97.50 Niag St Cath Tor 5's 1929. 91.25 Nor Can Fower 6½ 1938. 95.00 Nor Ont L & P 6's 1931. 91.50 Nova Scotia Steel 6% Deb. 67.00 Ont Pulp 6's 1931. 105.00 Ottawa Gas 6's 1939. 100.00 Porto Rico Ry 5's 1962. Southern Can Power 6's 1948. 99.00 Standard Clay Pro 6's 1942. Stetson Cutler 7's 1942. Stetson Cutler 7's 1942. Stone Ltd 6's 1931. 95.25 Toronto Paper 6's 1942. 96.25 Wamsley, Chas 6's 1942. 96.25 Wamsley, Chas 6's 1943. 95.00 Western Power 7's 1926. 98.00 Western Power 7's 1928. 98.00 Western Power 7's 1928. 98.00 Western Power 7's 1949. 92.25 Whalen Pulp & Paper 6's Windsor Hotel 6½ 1943. 100.00 Winnipeg Electric 6's 1943. 90.00	107.00 97.00 97.00 96.50 100.50 101.00 64.25 24.00 100.00 93.50 99.50 99.50 107.00 106.00 106.00 106.00 100.00 100.00 100.00 100.00 100.00
(	Reported for The by Arthur E. Moysey New New Industrials: Acme Coal	Adver & Co York, High 2 18 6 16 14 4 5 15 8 15 17 28 6 25 55	Tiser Tor April Low   2   17%   6   1614   334   614   45%   11/2   3   5   35   17   28   62   54	Noon  2 18 6 16!44 334 434 458 11/2 3 5 17 28 62 65 55	Lake Superior Paper 6's. 105.00 Laurentide Power 5's 1946. 96.00 McCormick Mfg 6'½ 1940. Manitoba Power 7's 1941. 99.50 Maple Leaf Milling 6'½ 1943. 99.75 Mattagami Pulp 6's 1937. 60.00 Mercury Mills 6'½ 1942. 97.50 Montreal Steel Works 6's 40 99.25 Neilson, Wm 6's 1933. 97.50 Niag St Cath Tor 5's 1929. 91.25 Nor Can Fower 6'½ 1938. 95.00 Nor Ont L & P 6's 1931. 91.50 Nova Scotia Steel 6'% Deb. 67.00 Ont Pulp 6's 1931. 105.00 Ottawa Gas 6's 1939. 100.00 Porto Rico Ry 5's 1962 Southern Can Power 6'z 1948 99.00 Standard Clay Pro 6's 1942. Stetson Cutler 7's 1942. Stone Ltd 6's 1931. 95.25 Toronto Paper 6's 1942. 100.00 Standard Clay Pro 6's 1942. Stetson Cutler 7's 1942. Stone Ltd 6's 1931. 95.25 Toronto Paper 6's 1942. 96.25 Wamsley, Chas 6's 1943. 95.00 Western Can Flour 6's 1943. 95.00 Western Can Flour 6's 1943. 95.00 Western Can Flour 6's 1948. 96.25 Wamsley, Chas 6's 1943. 95.00 Western Can Flour 6's 1948. 96.00 Western Power 7's 1926. 98.00 Western Power 6'z 1943. 100.00 Winnlpeg Electric 6's 1943. 90.00	107.00 97.00 97.00 96.50 101.00 64.25 24.00 100.00 93.50 99.50 99.50 107.00 101.00 106.00 90.00 106.00 90.00 100.0

Canadian Press Despatch.
Montreal, April 22.—There is a stead moderate market in cheese. Fine eastern, 12½2 to 13c.

Associated Press Despatch.

New York, April 22.—While not very active, a firmer tone developed in the local raw sugar market today. Spot prices were unchanged, on the basis of \$6.15, duty pald, but future shipment sugar was higher. Sales included 15,000 bags of Cubans, prompt shipment, at \$6.28, duty paid, and 10,000 bags of Cubans, second half of May shipment, at the same price. Eight thousand bags of Porto Ricans, prompt shipment, sold at \$6.15, while 14,000 bags of Philippine Islands for shipment in a tew days brought \$6.22, delivered.

Raw sugar futures were firmer on the advance in the spot market, and closed 5 to 13 points net higher. May \$4.47, July \$4.68, September \$4.73, September \$4.73. Associated Press Despatch. New York, April 22.—Cheese irreguar; receipts 159,181 pounds. Stalar; receipts 159.181 pounds. Sta whole milk flats, fresh, average ru 15½c.

whole milk flats, fresh, average run, sugar was higher. Sales included 15,000 bags of Cubans, second half of May shipment, at the same price. Eight thousand bags of Porto Ricans, prompt shipment, sold at \$6.15, while 14,000 bags of Phillippine Islands for shipment in a few days brought \$6.22, delivered.

Raw sugar futures were firmer on the advance in the spot market, and closed 5 to 13 points net higher. May \$4.47, July \$4.68, September \$4.73, December \$4.23.

A better export inquiry developed in refined sugar, but domestic sugar was higher. Pine granulated continued at \$8 to \$8.25.

Refined futures were nominal.

#### Montreal

Stocks:	High		nto. 23.
Abitibi Power Atlantic Sugar	. 00	15	30
Atlantic Sugar	1071	10	15
Bell Telephone	121/4	127	1274
B. E. Steel	. 3	3	3
B. E. Steel	.   51 1/2	511/4	51%
Brompton Paper	. 30 1/2	30 1/2	351
Canada Cement	.   89	89	89
Canada Car	. 451/2	451/2	454
Detroit United	. 551/2	551/2	554
Canada Car	.   52	52	52
Laurentide Paper	. 861/4	861/4	864
Mackay	. 1112	112	112
Montreal Power	. 1521/2	152	1524
Penmans	. 147	147	147
Price Bros	4116	1 4116	1 411
Quebec Power	. 65%	6514	651
St. Maurice Paper	.1 89	1 89	89
Shawinigan Power	11 95 1/	1951/	119=1
Smelters	3416	3416	341
Spanish River	1 99	98	99
Steel of Canada	7214	7914	791
Smelters Spanish River Steel of Canada Can. Industrial Alcohol	261%	2614	961
Preferred:	1 20 /2	20 72	20
Ashestos	55	55	55
R E Steel 1st	95	35	25
do 2nd	914	01/	01
Canada Car	971/	071	071
Canada Steamshine	511	511/	06
Canada Coment	100	100	91
Asbestos B. E. Steel, 1st. do, 2nd Canada Car Canada Steamships Canada Cement General Electric	631	108	108
Howard Smith	. 05	03	03
Howard Similar	. 01	1 29 4	29 6
Spanish River	. 108 1/8	1011/8	108
Banks:	10	1	1
Molsons	. 153		
Royal	. 215	215	215

#### CTANDADD EVOLANCE

STANDARD EXCHANGE							
	Reported	for T	he Advertiser				
			IcCallum Comp	nan			
			, April 23-No				
	Rid	A clr	Dia	A .			
	Apex 2 <sup>1</sup> / <sub>4</sub> Atlas 3 <sup>1</sup> / <sub>2</sub> Argon. 4 <sup>6</sup> Algonquin 1 Baldwin. 3 Beatty 4 Bucking. 2 <sup>3</sup> / <sub>4</sub> Bidgood. 8 <sup>7</sup> / <sub>8</sub> W D Lk 2 <sup>4</sup> / <sub>4</sub> Clifton 16 <sup>1</sup> / <sub>4</sub>	21/2	T Oakes 66 Teck-H 114	66			
	Atlas 31/2	4	Teck-H 114	115			
	Argon., 46	481/2	Thom K	4			
	Algonquin 1	11/2	Vipond. 110	115			
	Baldwin. 3	31/4	Vickers	16			
	Beatty 4	5	W Tree 31/2				
	Bucking. 234	4	Wasapika 25%	:			
	Bidgood. 87/8	9	W-Har 290	30			
	W D Lk 2434	2514	Beaver. 22	2			
i	Clifton. 161/4	1634	Capitol. 35	3			
l	Columbus 71/4	71/2	Conlag 150	19			
ı	Domin	1	Cr Res. 57	58			
١	Dome M 1635	1660	C Treth 75%	7			
١	Goldale. 18	19	Everett 10	1			
ı	Hattie 7	71/4	Keeley 227	22			
Į	Hunton 91/2	10	L Lor 1634	1			
	Hollin 1300	1310	La Rose 13	i			
ì		21	La Rose 13 Lorrain 13½				
Ī	Inspir 7	5	L Tr L 132	13			
	Keora 71/2	8 1/2,	McKin 12	1			
ł	Kirkland 21	22 385	Min Cor 320	33			
ì	Lake S 382	385	Ophir 23/4				
1	Moneta. 19	20	Nipiss. 620				
١	McIn're. 1600						
١	New R. 32	33	Temisk. 25	2			
1	Nighth'k 40	80	Trethew 13	1			
1	Por Cr Preston. 11%	10	Wettl'fer 22 Can Lor 421/4	2			
1	Preston. 11%	12	Can Lor 421/4	1			
1	Sales to no	on-16	59,920.				

#### **GOVERNMENT LOANS**

Reported for The Advertiser by Wood, Gundy & Co. London, Ont., April 23. Bid. Asked Renewals War Loan. 5% Refunding.

#### Local Market

Twenty loads of hay were brought to he city this morning, and ranged in rice from \$13 to \$15 per ton. One load of oats was offered. Butter is rather scarce, but the price

steady. Egg prices are steady.

	No apples or potatoes	were	off	ered	
	Very few vegetables morning.	were	se	en	thi
0	Grain, Per Bushel:				
0	Cats, per bu	77 51	to	\$	77 53
	Wheat, per bu 1	05	to		05
00	Grain, Per Cwt.: Barley, per cwt1	70	to	1	70
	Buckwheat, per cwt. 1	60	to	1	60
5	Wheat per cwt 1	65 72	to	1	65 75
00	Buckwheat, per cwt. 1 Oats, per cwt 1 Wheat, per cwt 1 Hay and Straw:			•	
25	Straw, per ton13	00	to	15	50
00	Fruit, Vegetables:	••			
25	Hay, per ton. 13 Straw, per ton. 9 Fruit, Vegetables: Apples, per bu. Beans, per quart. 1 do, per peck	75	to	1	00 15
00	Beets, per bu 1	25	to	1	25
00	mo, por poortining	10	to		15
00 75 50	do, per bunch. Brussels sprouts, por Cauliflower, head Carrots, per bu. 1 do, per bunch Cabbage, per head do, doz. 1 Celery, er head Lettuce doz bunches	25	to		25
00	Carrots per bu	15	to	,	40
	do, per bunch	10	to	•	10
25	do. doz.	10	to	,	10 50
50	Celery, er head	5	to	•	16
00	do, per bunch	60	to		60
00		50	to	2	00
00	do green bunch	5	to		5
00	Potatoes nor har 1	20	to	1	40
00	Parsnips, per bu. 1 do, per ib. Radishes, per bunch. do, 2 bunches Rhubarb, per bunch.	25	to	1	50
00	Radishes, per bunch	8	to		8
50	Rhuberh per bunch	15	to		15
00	do, doz. bunches 1	20	to	1	15 25
00 50	do, doz. bunches 1 Sage, per bunch Savery, per bunch Turnips, per bu	6	to		5
50	Turnips, per bu		to		60
$\frac{00}{25}$	Turnips, per bu do, per doz do, each	25	to		25
00	Maple Syrup:	•	LO		10
00	Maple Syrup: Maple Syrup, gal 2 Honey, Wholesale: Honey, 5-lb pails do, comb, sections. Honey, Retail: Honey, 5-lb pails do, comb, sections! Dairy Products, Retail Butter, dairy, lb do, creamery, lb Eggs, new-laid, doz Wholesale to Retall: Butter, per lb Eggs, fresh, extras do, firsts do, seconds	50	to	2	50
::	Honey, 5-lb pails	55	to		65
50	Honey, Retail:	25	to		25
50 25 50	Honey, 5-ib rails	60	to		65
50	Dairy Products, Retail	25	to		80
00	Butter, dairy, lb	33	to		35
00	Eggs, new-laid, doz.	30	to		40 35
00	Wholesale to Retall:	2			
00	Eggs. fresh. extras.	37	to		38 25
00	do, firsts	22	to		23
00	do, firsts do, seconds. do, cracks Poultry, Dressed, Ret. Chickens, old, lb. do, spring, lb. Ducks, per lb. Geese, per lb. Turkeys, per lb. Poultry, Alive, Whole: Spring chickens, over 5 lbs	18	to		19 18
	Poultry, Dressed, Ret	ail:			
00	do, spring, lb	25	to		28 27
00	Ducks, per lb	22	to		25
00	Turkeys, per ib	30	to		25
00	Poultry, Alive, Wholes	sale:			
50	5 lbs	20	to		21
00	do, 4 to 5 lbs	18	to		13
00	Hens, over 5 lbs	16 21	to		17 21
	do, 4 to 5 lbs	18	to		19
	spring chickens, over 5 lbs do, 4 to 5 lbs do, under 4 lbs do, 4 to 5 lbs do, 4 to 5 lbs do, under 4 lbs Roosters, old, over 4 lbs each	15	to		16
y.	Ducks, spring, color-	12	to		13
y. st	ed, over 41/2 lbs	18	to		19
	the each	16	to		17
.,	Turkeys, old gobblers, over 10 lbs Geese, over 10 lbs				17
u- te	Geese, over 10 lbs	23 12	to		26
n,	Live Stock:				
	Hogs, selects, cwt 7	00	to	7	50

# Associated Press Despatch. New York, April 22.—Butter firm; receipts 9,727. Creamery, higher than extras 38c to 38½c, extras 37½c, firsts 35¾c to 37c; state dairy, finest, 36½c to 37c; packing stock, current make, No. 2, 27c. HAY AND STRAW

Canadian Press Despatch.
Toronto, April 22.—Hay, extra No. 2 timothy, \$14.50; No. 2, \$14.50; No. 3, \$12 to \$14; mixed, \$10 to \$12; lower grades, \$10 to \$12.
Straw—Per ton. \$9.50.

Canadian Press Despatch.

Montreal, April 22.—Trade in baled hay was light. No. 2, per ton, carlots, \$16.

Montreal, April 22.—At the Quebec Agricultural Co-operative Society auction sale of butter here today there were 350 packages of creamery butter offered, of which 100 packages of No. 1 pasteurized creamery sold at 28%c per pound and 250 packages No. 2 creamery at 27c per pound

#### POTATOES

### TORONTO OFFERING MARKET SIDELIGHTS IS 1,600 CATTLE

JUDGE GARY TALKS.
Eibert H. Gary at the U. S. Steel annual yesterday did not commit himself on the matter of continued extra dividends and expressed surprise that dividends and expressed surprise that there was not a greater lessening of business on the books of the corporation at the present time than is shown. He would not be surprised, he said, to see some recessions in business.

In answer to a query he stated that the abolition of the 12-hour day was costing his company \$35,000,000 a year. This is a lot of money, but the fact rewains that extra dividends have been prid with fair regularity since the Introduction of the new working schedule.

OTHER OPINIONS.

Advices this morning state that other

Toronto, April 23.—Including stale cattle the offerings totalled 1,600 head. Trade remained brisk at the head. Trade remained brisk at the week's advance. Few heavy steers arrived. Choice butchers are \$7.75 to \$8 with other grades downward to \$6. A few loads of good feeding steers brought \$6 to \$7 a hundred-weight.

Calves were steady with tops at \$12. Bulk is medium at \$7 to \$9. Prospects are mostly steady at \$8 fed and \$8.20 to \$8.40 off cars for hogs. Some corn-fed hogs sold a quarter lower.

A few yearling lambs brought \$16 a hundred. Spring lambs sold at \$8 to \$15 agch

schedule, accompanied by increased wages and additional employees required, had added 26 per cent to overal head costs in the industry as a whole. They continued that they were in no shape at present to make further startling price cuts because the margin of profit was extremely narrow.

PROPHETS MAY BE WRONG.
Commenting on the selling wave whichs wept the New York stock market in late hours yesterday Stuart P.
West makes an interesting observation. It was much the same sort of a market as that of a year ago. Operations for the decline then were based upon talk of a serious business depression to come. Much the same talk is going around now. Wall Street proved a false prophet of the basiness future in 1923, and it may easily do so again. The business structure is stronger than it was 12 months ago in that there has been no over-eager buying movement as there was in February and March last year. On the other hand, this year there is the political complication which there was not in the spring of 1923. Just how 

far presidential uncertainties have been a factor in the recent stock exchange decline, is a question. But there is no doubt that in trade lines, and in the Wall Street market they have delayed buying which would have ordinaril

SUGAR PROSPECTS. The main reason given for the break in the sugar stocks is the report of world sugar production.

Preliminary reports indicate that the sugar production of the world by 1923-24 will approximately equal, if not exceed will approximately equal, if not exceed, the previous high record of 21,000,000 short tons made in 1913-14. But while the total production has returned to the pre-war maximum, there has been a definite shift in the sources of supply. In the sugar year 1913-14 nearly one-half of the total supply was beet sugar, and over nine-tenths of the beet sugar was of European origin. In 1923-24 the estimated production is 71 per cent cane sugar and 29 per cent beet sugar. There has also been a shift in the demand for

Vipond Eases to 110, Three Points Lower, and Teck-Hughes Down 4 at 114.

Canadian Press Despatch Toronto April 23-This morning's session of the Standard mining exchange was very dull and excepting two or three very slight advances in the sil-Columbus Kirkland was active and gained half at 7¼, while Mining Corporation was one of the few strong issues, gaining 25 at 350.

DETROIT DISCOUNT RATE Special to The Advertiser.

#### Grain Markets

do, fair. ... 500 to 550
Mich cows, choice ... 500 to 550
Mich cows, choice ... 500 to 550
Mich cows, choice ... 500 to 500
Calves—Receipts, 397.
Calves, choice ... 10 50 to 12 00
do, medium ... 700 to 900
do, grassers ... 400 to 600
Hiogs—Receipts, 3,814.
Hogs, select bacon ... 800 to 800
do, fair. ... 680 to 850
do, fair. ... 800 to 800
do, heavy ... 730 to 730
do, heavy and bucks. 500 to 750
do, culls ... 800 to 950
do, heavy and bucks. 500 to 750
do, culls ... 800 to 950
do, heavy and bucks. 500 to 750
do, heavy and bucks. 500 to 750
do, culls ... 800 to 950
do, medium ... 4400 to 1450
do, medium ... 1400 to 1100

CHICAGO.

Associated Press Despatch.
Chicago, April 22—Cattle — Receipts 10,000; beef steers steady to 150 lower; kind selling ... 180 most feeling fully and buying May at 2½c directed acalers; fleshy well-bred about 1,150-pound steers \$10; several loads hay-fed Montanas \$8.25 to \$9; insoftly to feeder dealers; fleshy well-bred about 1,150-pound steers \$10; several loads hay-fed Montanas \$8.25 to \$9; lighter kind \$7.50 to \$6.25; estimated holdower 15,000
killers \$8.50 to \$9; insoftly to feeder dealers; fleshy well-bred about 1,150-pound steers \$10; several loads hay-fed Montanas \$8.25 to \$9; lighter kind \$7.50 to \$6.50; estimated holdower 15,000
killers \$8.50 to \$9; lighter kind \$7.50 to \$7.45; good and choice 140 to 150-pound average largely \$6.80 to \$7.15; beacking sows steady; bulk \$6.70 to \$8.90; killing pigs slow, 15c to 25c lower; bulk \$6.70 to \$8.90; killing pigs slow, 15c to 25c lower; bulk \$6.70 to \$8.90; killing pigs slow, 15c to 25c lower; bulk \$6.70 to \$8.90; killing pigs slow, 15c to 25c lower; bulk \$6.70 to \$8.90; killing pigs slow, 15c to 25c lower; bulk \$6.70 to \$8.90; killing pigs slow, 15c to 25c lower; bulk \$6.70 to \$8.90; killing pigs slow, 15c to 25c lower; bulk \$6.70 to

WINNIPEG GRAIN FUTURES. Reported for The Advertisby Jones, Easton, McCallum Winnipeg, Ap.

Wheat— Open. High. Low. Close. May ... \$ 99% 1 00 99% 99% July ... 1 02 1 02¼ 1 01½ 1 01½ 1 01% 0015 Associated Press Despatch.
Chicago, April 22.—Timothyseed, \$5 to
\$7.60 per cwt.
Cloverseed—\$13.50 to \$22 per cwt.
May ct. ... 39% 39% 39% 39% 39% Flax—

> Canadian Press Despatch.
> Winnipeg, April 23.—Futures opened Winnipeg, April 23.—Putules opened is follows:
> Wheat—May, ¼c to %c lower at \$1.01%; Oct., ½c to ½c; July, ¼c lower at \$1.01%; Oct., ½c to ½c lower at \$1.01½ to \$1.01¼.
> Oats—May, ½c lower at 33½c; July anchanged to ½c lower at 39½c to 39½c.
> Barley—May, ½c lower at 61%c; July, %c lower at 61½c.
> Flax—May, ½c lower at \$2.08½; July, ½c to ½c lower at \$2.07½ to \$2.07%.

#### CHICAGO

CHICAGO

Associated Press Despatch.
Chicago. April 23.—Wheat traders marked time today during the early dealings, and effected no decided change in prices. The bulk of wheat transactions consisted of changing over from May delivery to July. Opening prices, which varied from ½c off to ½c up, were followed by only small changes in either direction.

Corn and oats held steady with wheat. After opening unchanged to ½c lower the corn market dipped a little and then scored slight gains in some cases. Oats started at ½c to ½c decline to a like advance, and later followed the action of corn.

Futures opened:
Wheat—May, \$1.03%; July, \$1.05%.
Corn—May, 77%c; July, 78%c.
Oats—May, 46%c; July, 43%c.

LIVERPOOL Associated Press Despatch. Liverpool, April 23.—Wheat—Spot, No. I northern, 9s 11d. Corn—Spot, American mixed, 8s 8d.

TORONTO.

Canadian Press Despatch.

Toronto, April 22.—Manitoba wheat,
No. 1 northern, \$1.10½.

Manitoba oats—No. 3 C. W., 42½c;
No. 1 feed, 41½c.

Standard recleaned screenings—\$20.50
per ton. Standard recleaned screenings—\$20.50 ber ton.

American corn—No. 2 yellow, 98½c.
Ontario oats—No. 2 white, 39c to 41c.
On'r io wheat—98c to \$1.02.
Peas—No. 2, \$1.45 to \$1.50.
Barley—Maiting, 65c to 70c.
Rye—No. 2, 74c to 78c.

MONTREAL.

Montreal, April 22.—Business in the cash grain market was slow today.

Oats—Canadian western. No. 2, 53c; do., No. 3, 51c; extra No. 1 feed, 46½c

MINNEAPOLIS. MINNEAPOLIS.

Associated Press Despatch.

Minneapolis, April 22.—Wheat—No.
northern. \$1.11% to \$1.16%: Ma
\$1.11%; July, \$1.13½; Sept., \$1.12¼.
Corn—No. 3 yellow, 71¼c to 72c.
Oats—No. 3 white, 44¼c to 44¾c.
Flax—No. 1, \$2.43 to \$2.51.

#### COTTON

Associated Press Despatch.

New York, April 22.—Cotton futures closed steady. Closing bids: Jan., 21.17c; March. 23.25c; May, 28.78c; July, 27.25c; Oct., 24.11c; Dec., 23.53c. Spot cotton closed quiet. Middling uplands, 29.20c.

#### OILS

OCA TRANSPORT OF THE PROPERTY OF THE PROPERTY

#### New Issue

City of Oshawa, Ont. 5% Bonds Due December 31st, 1926 to 1953 Due April 1st, 1927 to 1944 Purchasers may obtain bonds due in any of

the above years, according to requirements. Denominations: \$1,000, \$500, \$400, \$300, \$200, \$100 and odd amounts. Oshawa (population 15,545) is one of the

oldest municipalities in Ontario and is not only surrounded by a prosperous agricultural community, but possesses a number of widely diversified industrial corporations. The City's finances are well administered and in sound position, a surplus of \$12,000 having been experienced in 1923. These bonds offer a good opportunity for sound investment combined with high interest.

Prices: To yield from 5.23% to 5.40% (according to maturity)

Write for fully descriptive circular.

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" Hamilton Road Branch

R. T. Brymner, Manager V. M. Bray, Manager

# Treasure!

LONG AGO, men seeking a safe and

secret depository for their money and

plate, dug a hole in the ground and bur-

ied their treasure, often to lose it from

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in "secret" places, only to lose it by fire

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