

cases of those who pay the tax, not of his theories. He sent it to a wellthose who do not. We will crystallise Minister of Marine and Fisheries :- the regular weekly meeting of the Inknown expert for an opinion and received in due course a note in which the whole matter in a specific examthe writer stated that "it appeared to ple. It is felt in the States and in trip; fish scarce from Ramah; north be an interesting game, but he prefer- Newfoundland that business men are red bridge." The Advocate's ideas on making large incomes and should good; majority of schooners well fish- mittee made their report, which showincomes and profits are decidedly new and interesting, but we prefer the accepted theories. It concedes us the business in New York makes \$7,000, tination Sept. 2nd; when we arrived over weight; also a cash bonus of honesty of calling attention to the and another doing the same kind of practically all gone; no account of about six per cent. on the amount obvious flaw in our argument of business in St. John's makes the same any wreck or weather storm past few paid.

Thursday, viz., that incomes are not amount-that is, would make it but days." profits. We are glad that we possess for the tax. Is it not fair to compare some honesty, but we certainly had the taxes which they pay? The fornot the stupidity to make any such eigner pays an income tax of \$180. statement. Of course incomes are We do not know what the local man not profits. They are losses, we pre- pays unless we know what his share

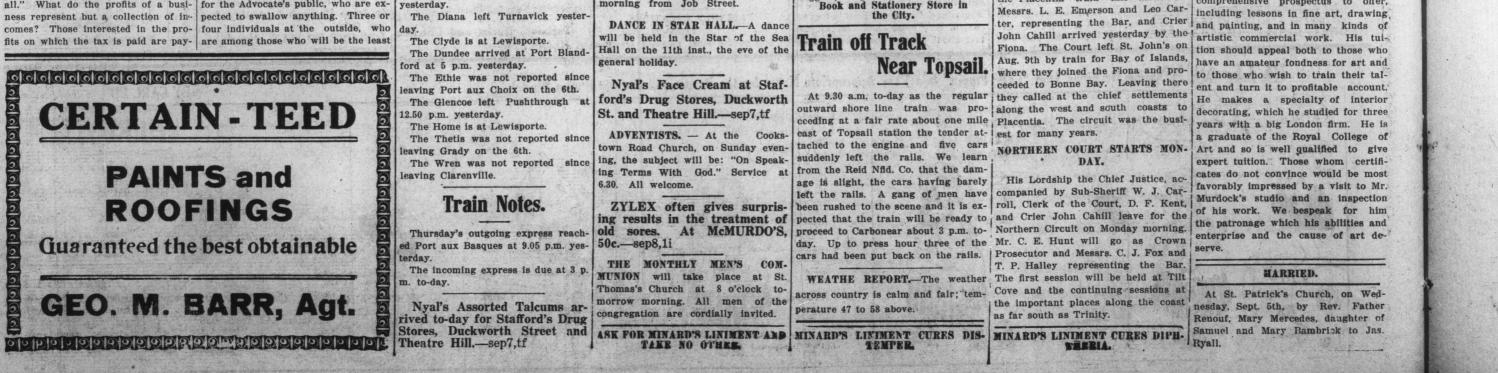
sume. A man's income is what he is of the profits of his business. Let loses on the year. It may interest us assume that it is one-tenth. In the Advocate to know that Webster's that case he will pay an INCOME TAX dictionary says that "Net income is (the capitals are for the benefit of the subdivided into interest on the cap- Advocate) of \$1,340-only seven and

ital invested and PROFITS over and a half times as much as the other! above this interest, or net income in Call the tax by any name you choose, the narrowest sense." Evidently a there are the facts and there is the revised edition of Webster is neces- comparison. One of the worst absurdities of the Act is the fact that the sary.

amount such a taxpayer will pay must But the matter is quite irrelevant. The question to be answered is not depend on his share of the whole prowhether incomes are profits, but whe- fits. If, in the case given, it was less possible. It is further suggested that, ther profits are income: whether, in than the one tenth we have assumed, as this type of lens does not project fact, a tax on profits is not a tax on the tax will be even higher; and in a ray of light to any great distance, incomes, a tax on business profits a no case will it be less than \$800. That the use of such lenses shall be contax on business incomes. Anyone but was the whole gist of our "bolstered sidered a compliance with the reguthe editor of the Advocate will admit up argument," which the Advocate has lation respecting the reduction of

that it is. The strongest champions failed altogether to understand. such headlights.' of the Act have admitted it. The Finally our contemporary states Minister of Justice on August 17th that those liable to the tax have openstated in the House that "This tax is 'ly announced that they do not object really an income tax and does not to the amount of the tax. That sort take into consideration capital at of statement is probably good enough all." What do the profits of a busi- for the Advocate's public, who are exvesterday. ness represent but a collection of in- pected to swallow anything. Three or comes? Those interested in the pro- four individuals at the outside, who

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Hygiene-Way to Health, Part 1.

Algebra-A First Algebra, Baker &

gebra, Baker & Bourne, without An-

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swers.

Manager

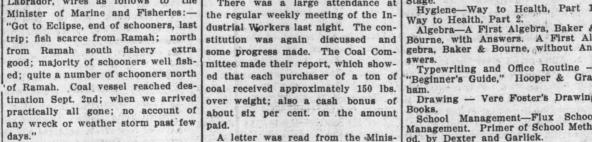
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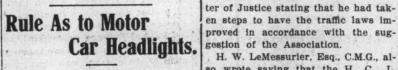
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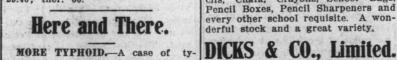
so wrote saying that the H. C. L. Motorists' attention is called to the Commission had investigated the high following, which was agreed to at the cost of butterine and came to the conlast regular weekly meeting of the clusion that the present prices were Municipal Council: justified. The matter will again be

"It is desirable in the interests of taken up at the next full meeting of public safety that the headlights on the Board of Food Control. motor cars and motor cycles should The members who were not present be fitted with lenses which diffuse the to receive their bonus on the coal may light, such as the "Warner" and receive the same at the next meet "Safer-Light" lenses, and owners of

ing. cars are hereby requested to furnish themselves with the same as soon as From Cape Race.

> CAPE RACE, To-day. Wind N.N.W., blowing strong, weather fine preceded by a south gale and ranstorm last night. Bar. 29.40: ther. 60.

H. W. LeMessurier, Esq., C.M.G., al-



MORE TYPHOID .- A case of ty-The Argyle left Placentia at 3 a.m. phoid was reported in the city norning from Job Street.

and the price will then be 60c. lb.

This Tea is well worth 60c. lb. but the early buyer can save 5c. per lb. We trust that our customers will appreciate the fact that we have advised them ahead when tea prices were advancing and have protected them as far as possible. The tremendous freight rates are responsible for the rises in the price of teas. Today the freight and insurance on a pound of tea from Ceylon is 16 cents per pound. This compares with about 3c. in normal times.

We have cheaper teas in stock than our "Mount View," but the higher grade teas are the most economical and "Mount View" Tea is becoming a great favourite and we would like you to try it.

HENRY BLAIR.

he West and South West coasts com- James Murdock, late Art Master of

pleted the work at Placentia yester- the Methodist College staff. Mr. Mur-

cials of the Court, Sub-Sheriff W. J. felt here for some years past, parti

ler, and Crown Prosecutor C. E. Hunt, He has opened a studio at "Sunny-

B.L., are due to arrive in the city by side," Rennie's Mill Road, and has a

the Placentia train this afternoon. comprehensive prospectus to offer,

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West Coast Circuit Closed.

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