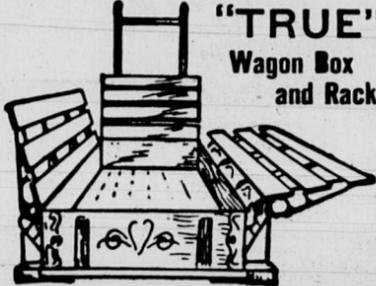


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The Eureka Planter Co., Ltd., Woodstock, Ont. 61

PROPOSED CO-OPERATIVE CANNERY

One of the most patriotic proposals that we have heard of is the scheme to oppose the big fruit canning merger by co-operative enterprise. Such movements do not always succeed, but every failure should remove some mistakes from new efforts. Some of them have been the work of ingenious theorists who had no idea of the business conditions they were facing. Some have been the work of adventurers out of a job. The weak points are that the genius needed for business success is often lacking, and that the interests of the management are not concurrent with the interests of the enterprise. The object of the Co-operative Union of Canada is announced to be to organize industry for the use of the people rather than for profit. The plan for the enterprise proposed is that the capital needed shall be subscribed by co-operative societies only. This will protect the movement from becoming capitalistic. A committee of business range has been appointed to inquire into the feasibility of such a scheme. We always heartily hail such movements as efforts to solve the problems of industry, which we think will never be solved till the interests of labor and capital coincide, or in other words, till the workers and the owners are one. We are as yet a long way from this, but it is a good thing to see how heartily and hopefully some face the problem. The movement proposed is certainly that which reason would suggest as the way to cope with a monopoly.—Montreal Witness

FARM WOMEN'S CONGRESS

The first International Congress of Farm Women opens at Colorado Springs, October 17. The subjects to be discussed include equipment and beauty of and food values in rural homes; conservation of time and strength; labor saving devices; economic value of women and children on the farm; influence of clubs, granges and other agricultural associations; care of infants and young children; the rural church; rural schools; recreation in rural districts, etc. Ample provision is being made for entertainment features. The secretary of the congress, Mrs. John T. Burns, of Colorado Springs, will be glad to furnish information as to rates, accommodation, etc.

The Grain Growers' Guide

G. F. CHIPMAN, Managing Editor

Published under the auspices and employed as the Official Organ of the Manitoba Grain Growers' Association, the Saskatchewan Grain Growers' Association, and the United Farmers of Alberta.

THE GUIDE IS DESIGNED TO GIVE UNCOLORED NEWS FROM THE WORLD OF THOUGHT AND ACTION and honest opinions thereon, with the object of aiding our people to form correct views upon economic, social and moral questions, so that the growth of society may continually be in the direction of more equitable, kinder and wiser relations between its members, resulting in the wisest possible increase and diffusion of material prosperity, intellectual development, right living, health and happiness.

THE GUIDE IS THE ONLY PAPER IN CANADA THAT IS ABSOLUTELY OWNED AND CONTROLLED BY FARMERS. It is entirely independent, and not one dollar of political, capitalistic or special interest money is invested in it. All opinions expressed in The Guide are with the aim to make Canada a better country and to bring forward the day when "Equal Rights to All and Special Privileges to None" shall prevail.

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GIVEN AWAY

THE SIEGE OF OTTAWA

This little book, "The Siege of Ottawa," is the full story of the great delegation of farmers from all parts of Canada that went to Ottawa last December and told the government what they wanted. It will be sent to any address for 25 cents, postpaid, or 5 copies for \$1.00. But it will be sent free to any person who subscribes to The Guide for \$1.00 from now till the end of the next year. Those who send in \$1.00 to renew their subscription will also receive a copy of this book free, but the whole dollar must be sent in either case.—Grain Growers' Guide, Winnipeg.

MANITOBA AGRICULTURAL COLLEGE

It will be of interest to the young ladies of the province to know that arrangements have been made to provide living accommodation for a limited number of Home Economics students in the main

building of the Agricultural college. Rooms which heretofore were occupied by men, are being repaired and equipped with new furniture, and a large sitting-room, available for study, is being provided in the same building. The next course in Home Economics opens on October 24 and continues until March 28.

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MANUFACTURERS 1749



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THRESHERS' ACCOUNT BOOK

Here is what one thresher says of our thresher's account book: "I have used one of your books for two years and am well pleased with it, and commence to think they are the one thing necessary for a thresher, as if he uses it as he should, he knows just where he stands every night. I must say I am greatly pleased with it, and if I could not get one now would feel somewhat at sea in regard to keeping books."—E. H. Lowes, Moose Jaw, Sask.

Any thresher can get one of these books for \$1.00, postpaid. Book Dept., Grain Growers' Guide, Winnipeg.

LAKE OF THE WOODS PROFITS

It is now about twenty years since the Lake of the Woods Milling company was organized. During the first half of the company's life, the stock was held privately, not being listed on the stock exchange. The capital of the company had been but \$500,000, and as the profits frequently ran into large figures, the dividend was a handsome one. During the year ending August 31, 1902, the dividend paid by the Lake of the Woods company was 20 per cent., while the amount set aside to the reserve, etc., was exactly 50 per cent. on the capital of the company. The contingent account received nearly ten per cent. of the capital. Altogether the net profits that year amounted to \$397,655, or almost 80 per cent. of the capital of \$500,000; the reserve account was already twice the amount of the capital.

It is not often that the net earnings of an industry equal 80 per cent. of the capital. Nor were the earnings of the Lake of the Woods long to maintain this percentage. This was due, so much to a falling off in the earnings as to an increase in the capital. The time had come when the Lake of the Woods began to attract the attention of outside financiers. It was no doubt through their intervention that the capital of the Lake of the Woods was increased to \$1,500,000, seven per cent. preferred, all issued, and \$2,500,000 common, of which \$2,000,000 was subscribed and paid up. In addition to this was issued \$1,000,000 six per cent. bonds.

Profits Continue to Increase

The profits during the year ending August 31, 1904, amounted to \$500,374, which was considerably greater than those already mentioned. The surplus during the same year was \$253,394, but the amount of reserve was very much less.