

QUALITY NOTES.

lian Railway Accident removed to convenient site the Houses of Parliament, reports an incident in the first half of this year.

s and provisional director of the Canadian Life Insurance Company of Canada. The authorized capital is \$1,000,000. The company is offered for subscription. The appointed director and manager, reports an incident upon the duties of the company well, and has had both field and office work. The company's perseverance deserves.

s Legislature "Judge" are life insurance companies, to invest in Texas the reserves on Texas the State, to be taxed that the reserves on the State, making \$30,000,000. State. Intelligent press point of the policy-borrower, the people by the passage of a which it is impossible for the companies are not work, the Metropolitan, the others have left the

made by the fire department for 1906 was referred now to learn that the to enter into a more in Canada. We are superintendent, is at the person of Mr. W. for at Toronto. Mr. the life department of so intended to appoint stated that the application show a very large corresponding period prestige of the Royal. The very considerable by the home office of the company's revenue of the year were £687,000. There were written 3,110 equal to \$6,737,660 of

CONVENTION.

Successful Gathering, But Matter.

Y., last week of the Underwriters was a large attendance enjoyed the president, Mr. Alex. and Mr. Tillinghast's incident Adjuster was a point of view of

different in style, was "Algal Accident?" Able, unusually enjoyable. present threw any discussion. Mr. Cohen, Mr. Faxon's ex- was able, but outside

was memorable. From the green no form of. As to the banquet. a record, not only were music was rare. In the music of the 1907 praise.

gent disquisition, this course of sensible men does not result in their every individual needs

and desires, i.e., implementing an agreement they have repeatedly and unanimously made. This agreement is one to do away with certain features of modern policies which are crafty and pretentious, and to adhere to a form of policy which is upright and reasonable. Until they do this—and we believe they will do it, some day—the convention of Accident Underwriters will mean little more than a delightful place for having social pleasure, for welcoming and praising each other, and for resolving "how not to do it" in the most amiable way.

NATIONAL ASSOCIATION OF LIFE AGENTS.

Officers Are Busy With the Preparations for the Convention in Toronto Next Month.

Arrangements are in progress for next month's big gathering, which, according to the officers of the National body will be the largest convention, in point of numbers of any ever held by the Life Agents' Association. A great many of the American members have arranged to take their vacations in mid-August so as to participate in it. They will come to Toronto for the convention, afterwards proceeding to Muskoka or the Upper Lakes or down the St. Lawrence. Requests to have rooms secured are already coming in great numbers from such people, and Mr. Bastedo of the Canada Life is kept busy attending to them.

The Mayor of Toronto has promised to welcome the delegates on behalf of the city. It is probable also that they will be welcomed by Mr. Goldman, of Toronto, representing the Toronto life companies, and by Mr. Burke, of Montreal, representing the Life Officers' Association, of which he is president. Hon. W. A. Weir, Minister of Public Works for the Province of Quebec, is to be one of the speakers at the Canadian Association banquet on Tuesday evening, August 20th, and it is likely that Mr. Lemieux, the Postmaster-General of Canada, will speak at the banquet of the National Association.

It is significant of the interest taken in the approaching gathering by Canadian life underwriting companies, that the Canada Life has arranged to bring to Toronto for convention week about 100 of its agents. They will naturally have a meeting of their own, while here, for consulting purposes, but they will be entertained also by the company, possibly taken to the Kawartha Lakes or to Niagara Falls. Another prominent Canadian company is considering a similar move.

FIRE AND MARINE NOTES.

The controlling interest of the Ottawa Fire Insurance Company has passed into the hands of Messrs. Burnett, Ormsby and Clapp, insurance brokers, Toronto. Mr. C. E. Corbold is manager of the company.

On Monday a fire, supposed to be incendiary, destroyed drug, produce, and book stores, hardware and grocery stores, post office, telephone office, and many other business places at Hartland, near Woodstock, New Brunswick. The loss is \$100,000 or thereabout, insurance partial.

A subscriber who has a large number of properties to look after and keep insured, asks the Monetary Times if it is not possible for fire insurance companies to print on the notifications they send out as to renewals, and on the renewal and interim receipts, the locality of the property covered by each receipt. The suggestion is made to the companies, who will be the best judges as to its practicability; it would undoubtedly be a convenience to insureds.

The ratepayers of London, Ont are awake to the fact that the city needs new sources of water supply, and several plans are proposed. At a recent meeting Col. Little was able to produce a letter from Mr. Morrissey, of Montreal, president of the Fire Underwriters, saying that, in his opinion, if a high-pressure service be installed, in accordance with Mr. Howe's requirements, the effect will be that risks coming under the protection of such service will rate not less than 25 per cent. lower than such risks would otherwise rate. Such a reduction on this is important for London manufacturers.

One of the oldest underwriters in Canada, referring to the dangers of overhead electric wires in cities, says: "I am much interested in the Monetary Times article of last week, page 56. The words of the experts' report are severe, but who shall say they are too severe? Montreal is day-by-day under a most serious menace from the multiplicity of electric wires in her streets. Some day we shall hear of people being killed by 'contacts' or of a great fire caused by these wires. Then and only then will her influential citizens

awaken to a state of things which, as the concluding words of your article say, 'cannot be matched elsewhere.'

A memorable day in the history of Newfoundland is July 8th, when fifteen years ago half the city of St. John's was wiped out of existence by fire. But the disaster was not without its benefit, for one result of it was the purification of the city, which had been for long a lurking-place of fever, diphtheria and disease. "We were taught a much-needed lesson. Have we profited by it?" According to the "News," "the too obviously unsanitary condition of the city gives a very pronounced negative to this question. St. John's is rapidly falling back into the unhealthy, because unclean, condition which disgraced us prior to the fire of 1892." The figures published in a recent official report as to an epidemic of scarlet fever in June and July, are a telling commentary on the supineness of the citizens.

DISHONEST APPROPRIATION.

One of the coolest and most persistent examples of commercial thievery is found in Iowa, where a new fire insurance company pirated the name, the sign, and the letter-heads of a strong Old Country company. The "Atlas," as the Iowa company called itself, operated for years in that State under the title of the "Atlas Mutual Fire Insurance Company," the headquarters being at Des Moines. In 1905 it was decided to re-organize the company and put it on a stock basis under the title of the "Atlas Assurance Company," an absolute copy of the Old Country company's title. They at the same time adopted the same sign of the British company, namely, the old man and the globe, and they had this printed on their letter heads, advertisements, etc.

The Atlas brought an action against the Iowa company several years ago for using name and sign, and judgment was given in favor of the former in the District Court of the State. The Iowa company appealed against this decision in the Supreme Court of the State, and the latter confirmed the decision of the Lower Court, prohibiting the new company from using the term "Atlas" or the sign it used, in any form whatever.

The righteous result of this very proper action should deter parties organizing new companies, insurance or other, from too readily adopting a similarity of name and the insignia of other offices which have been rendered valuable to their proprietors by long and honorable dealings. The case of the Iowa so-called "Atlas" is not alone, for there have been various instances of duplication or imitation of names in the underwriting field of the United States. Several companies have been refused licenses in Indiana and Illinois because of these colorable imitations. The Atlas is to be congratulated on its fight for a principle, and its defeat of such dishonest trickery.

MONTREAL WATER WORKS.

The water-driven turbine pumps of the Montreal water-works department are getting less and less water flow as the summer season advances; this throws more and more work on the over-laden steam-pumps. The greater need, therefore, for the new pump, ordered so long ago. Yet from two to three months more is required, we are told, for its completion. The Herald gives a grim account of the condition of the pumping station, whose dangers already were exposed months ago. There is old wood and brick construction, lit by coal oil lamps. True it was wired for electricity, but in a cheap and dangerous way which the C. F. U. A. would not sanction, and so no current has been run through the wires yet. Some day it is intended to complete the task properly. The station is in two parts, the turbine building and the steam-pump building, the latter 40 years old and in part ruinous. If a fire occurred in the older part, the newer portion must be destroyed and greater damage done to the pumps, old and new. The city appears to be running great risks in a penny-wise and easy-going policy.

The days of the Canadian National Exhibition, Toronto, will be: Monday, August 26th, Preparation Day; Tuesday, August 27th, Opening Day; Wednesday, August 28th, School Children's Day; Thursday, August 29th, Manufacturers' Day; Friday, August 30th, Press Day; Saturday, August 31st, Commercial Travellers' and Pioneers' Day; Monday, September 2nd, Labor Day; Tuesday, September 3rd, Stock Breeders' and Fruit Growers' Day; Wednesday, September 4th, Farmers' Day; Thursday, September 5th, Americans' Day; Friday, September 6th, Association and Review Day; Saturday, September 7th, Citizens' Day; Monday, September 9th, Get-Away Day.