FUNDS OF THE COMPANY ON THE 31st DECEMBER, 1911

Fire Funds	**$8,750,000**
Life and Capital Redemption Funds	**53,397,960**
Employers' Liability, Accident, and General Funds	**400,020**
Marine Funds	**2,500,000**
Law Life Guarantee Fund (securing the Debenture Stock)	**5,000,000**
Profit and Loss Account	**1,416,740**
Funds securing Debenture Stock (1911)	**1,389,750**
Capital paid up	**2,114,275**
	$74,968,745
Which with provision for Outstanding Liabilities of	**1,912,415**
Makes Total Assets as per Balance Sheet	**$76,881,160**

GENERAL BALANCE SHEET ON THE 31st DECEMBER, 1911

LIABILITIES.

CAPITAL (fully subscribed) $16,053,250—		
In 61,951 $250 Shares, $25 paid	$1,548,775	
In 22,620 $25 Shares, fully paid ("Pelican" Shares)	565,500	
		$2,114,275
Fire Insurance Funds		8,750,000
Employers' Liability, Accident and General Insurance Funds		400,020
Marine Insurance Funds		2,500,000
Profit and Loss Account		1,416,735
		$15,181,030
4 p.c. Debenture Stock Law Life		5,000,000
Do. (1911)		1,389,750
Interest on ditto accrued but not due		40,115
Claims admitted or intimated but not paid—Fire insurance		446,965
Outstanding Accounts—		
Fire Insurance		512,605
Accident Insurance		20,745
Marine Insurance		284,880
Dividends		880
Debenture Stock Interest		160
Bills Payable		66,110
Life Department Funds and Outstanding Liabilities as per separate Balance Sheet		$53,937,920
		$76,881,160

$5 taken as equivalent of £1 stg.

ASSETS.

Mortgages on Property within the United Kingdom	$2,612,490
Loans on Life Interests	526,700
Loans on Reversions	200,655
Loans on Stocks and Shares	143,660
Investments (at Book Values):—	
British Government Securities	232,850
Municipal and County Securities, U.K.	60,120
Indian and Colonial Government Securities	378,035
Indian and Colonial Provincial Securities	160,615
Indian and Colonial Municipal Securities	748,155
Foreign Government Securities	879,560
Foreign Provincial Securities	457,845
Foreign Municipal Securities	1,576,955
Railway and other Debentures and Debenture Stocks, Home and Foreign	6,595,060
Railway and other Preference and Guaranteed Stocks	1,142,585
Railway Ordinary Stocks	897,290
Freehold Ground Rents	128,840
House Property	2,655,480
Salvage Corps Premises (Company's Share)	100,440
Life Interests	35,585
Reversions	18,625
Agents' Balances	2,345,215
Outstanding Premiums (Accident Department)	18,585
Outstanding Interest, Dividends and Rents (less Income Tax)	14,345
Interest accrued but not payable (less Income Tax)	208,390
Bills receivable	29,190
Cash—On deposit	147,240
In hand and on current account	628,730
Life Department Assets, as per separate Balance Sheet	53,937,920
	$76,881,160

Head Office for Canada: 100 St. Francois Xavier Street, Montreal

R. MacD. PATERSON and J. B. PATERSON, Joint Managers