

In The Financial Realm

THE WINNIPEG ELECTRIC RAILWAY COMPANY'S growth of late years has certainly been rapid. The gross earnings for 1906 amounted to \$727,726, as against \$551,650 in the previous year—the increase being the largest on record. The increase in the gross earnings from year to year is shown as follows:

	Increase.
1903 over 1902...	\$87,550 40
1904 over 1903	120,263 00
1905 over 1904	144,108 40
1906 over 1905	176,075 40

THE DOMINION POWER & TRANSMISSION COMPANY has been organized as the holding company of the Hamilton Cataract Power, Light & Traction Company, the Brantford & Hamilton Electric Railway Company and the Western Counties Electric Company. Its lines of railway and power transmission will extend from the Niagara to the Detroit River, and will also take in Toronto.

JOHN D. ROCKEFELLER'S recent gift of \$32,000,000 for education has greatly interested Wall Street, as the gift is in the form of interest-bearing securities. The street has evinced considerable curiosity as to just what the securities are.

TWENTY-ONE MINING CONCERNS were added to Toronto's list last week capitalized at nearly \$18,000,000. The discovery of gold in Cobalt will doubtless accelerate the boom.

TENDERS HAVE BEEN RECEIVED for the steel and stone work of the ten-storey edifice which the Eastern Townships Bank is about to erect at the corner of St. James street and Victoria Square, Montreal.

THE UNION TRUST COMPANY, TORONTO, is henceforth to be under the managerial direction of Mr. H. H. Loosemore, well known through having been connected for many years with the Standard Bank.

COBOURG, ONT., is the latest addition to the Metropolitan Bank's list of branches. Mr. T. S. Chatterton, formerly of Petrolia, is manager.

THE MANITOBA GOVERNMENT has guaranteed \$1,500,000 more bonds of the Canadian Northern Railroad.

THE SOVEREIGN BANK has appointed Mr. G. Murphy to be manager of its Stanstead Branch.

Stock Exchange Notes

Prices at the close to-day show an advance over last week's quotations, but the volume of business has been limited, and Dominion Iron Common was the only security in which the transactions involved over 800 shares. A feature of the week has been the sharp advance in the price of Soo Common, which gained 9 points on limited transactions. The amount of this security in the local market

is small, and it is generally felt that it will sell considerably higher within a reasonable time. Detroit Railway shows a firmer tendency and was the most active of the tractions. Montreal Power was also firmer, but the amount of stock that came out was limited. The City Council's proposal for the granting of a new franchise have been acknowledged by the Company, but no definite answer as to their acceptance or otherwise has been given. The matter is under consideration. The annual meeting of the R. & O. Navigation Company took place this week, at which the statement for the past fiscal year was presented. This is referred to more fully in another column. A special meeting was held after the annual meeting, at which an issue of bonds to the extent of \$2,000,000 was authorized, to bear interest at a rate not exceeding 5 per cent., the proceeds to be used in the purchase of new steamers and other purposes of the Company.

C. P. R. scored a good advance and closed with 184 3-4 bid, a gain of 1-2 points for the week. The stock was inactive and only 195 shares in all changed hands. The earnings for the first week of February show a decrease of \$197,000, owing to the tie up in the West. The dividend on the Common stock has been declared at the rate of 3 per cent. for the half-year, with an extra 1-2 per cent. in connection with the land sales, a total of 3 1-2 per cent., payable on 2nd April next to holders of record on the 1st of March. Soo Common closed with 117 3-4 bid, an advance of 8 3-4 points over last week's closing quotation, and the total sales involved 815 shares. Montreal Street Railway on limited trading advanced to 226 1-2 bid, a gain of 2 1-2 points for the week on sales of 260 shares. Toronto Railway was traded in to the extent of 310 shares, and the closing bid of 113 1-2 shows a gain of 1 1-2 points. Twin City sales brought out 250 shares, and the closing bid was 103 7-8, a gain of 7-8 of a point for the week. Detroit Railway was the second stock in point of activity in this week's market and 796 shares changed hands. The closing bid was 81, a gain of 3 1-4 points for the week. There were no transactions in Toledo Railway nor Northern Ohio Traction, and the only sale of Halifax Tram was a broken lot of 10 shares which sold at 103. Illinois Preferred sold in broken lots to the extent of 137 shares. The buying in this stock recently has been of an investment character, and broken lots have sold as high as 93 1-2. The stock closed with 92 bid offered at 93 1-2. There were no transactions in Havana Preferred this week, and in the Common only 65 shares were dealt in, the last sales being made at 45.

R. & O. sales brought out 136 shares, and the closing bid was 79, as compared with 79 1-2 a week ago. Mackay Common was decidedly firmer and closed at an advance of 3 1-4 points with 74 1-4 bid, and the week's business involved 275 shares. The Preferred stock closed with 69 1-2 bid, and 102 shares were dealt in during the week. Montreal Power closed with 91 1-4 bid, a gain of 1 full point for the week on sales of 592 shares.

Dominion Iron Common was the most active stock in this week's market and 2,220 shares were dealt in. The closing bid was 22 3-8, an advance of 1 1-4 points for the week. The Preferred stock figured in the week's business to the extent of 418 shares, and closed with 56 3-4 bid, as compared with 57 a week ago. The transactions in the Bonds involved \$18,000, and the closing bid was 78 7-8, a fractional decline of 1-8 point for the week. Dominion Coal Common sales involved 250 shares, and the stock closed at an advance of 1-2 point with 62 bid. There were no transactions in the Preferred stock, but \$1,000 of the Bonds changed hands at 99 1-2. Nova Scotia Steel Common shows a tendency to advance, and the last sales to-day were made at 72 1-4. The week's business involved 385 shares and the closing bid was 72, an advance of 2 3-4 points for the week. There were no transactions in the Preferred stock nor in the Bonds.

There were no transactions in Lake of the Woods Common this week, but the sales in the Preferred stock involved 53 shares in broken lots, the closing bid being 110. Dominion Textile Preferred closed with 98 bid, and the transactions for the week involved 47 shares. The closing quotations for the Bonds were as follows:—Series A. B. C. 91 bid. Series D. no quotation. The closing bid for Canadian Colored Cotton was 57 asked, 53 1-2 bid, and for Montreal Cotton, 129 asked and 124 bid. The annual meeting of the Montreal Cotton Company was held yesterday, and it was reported that the total profits earned represented a little over 10 per cent. on the capital, out of which quarterly dividends equivalent to 7 per cent. per annum were paid to shareholders.