

be made this winter we shall be thrown over another year before we realize it. I am still of opinion that the Provincial Government should aid in the establishment of a smelter, and that the town should liberally bonus a flouring mill.

I have to thank you, gentlemen, for your confidence and the honor you have conferred on me in electing me your president unanimously for the four years that have elapsed since the organization of this board, and I trust that there may be the same degree of cordiality, confidence and unanimity of feeling between my successor and the members of the board, as there has always been between us.

I have the honor to be, Gentlemen,

Your obedient servant,

THOS. MARKS.

President.

