

Insurance.

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, - - - \$2,000,000 00

SMITH & TATLEY, - - Managers.
Canadian Branch.

HEAD OFFICE, - - - MONTREAL

RICHARD H. BUTT, - - Toronto Agent.

Agencies throughout the Dominion.

Provident Savings Life Assurance Society
OF NEW YORK.SHEPARD HOMANS,.....PRESIDENT.
WILLIAM E. STEVENS,.....SECRETARY.
Agents wanted in unrepresented districts—this Company's plans are very attractive and easily worked. Liberal contracts will be given to experienced agents, or good business men who want to engage in life insurance.Apply to R. H. MATSON, General Manager,
for Canada, 37 YONGE STREET, TORONTOCaledonian INSURANCE CO.,
Of Edinburgh.

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, - 45 St. Francois Xavier St.,
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,
Toronto. Manager.
A. M. NAIRN, Inspector.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving the adoption of the report on the business of 1892, said: I have much pleasure in drawing your attention to the fact that this company has verified, in a marked degree, every expectation set forth in the original prospectus when organized in 1885.

Up to the present time the insurers with this company have made a saving, when compared with the current exacted rates, of \$91,004.20. And in addition thereto bonus dividends have been declared to continuing members amounting to \$21,522.72.

Besides achieving such result, we now also have, over all liabilities—including a re-insurance reserve (based on the Government standard of 50 per cent. (50%)), a cash surplus of 1.93 per cent. to the amount of risk in force.

Such results emphasize more strongly than any words I could add the very gratifying position this company has attained. I therefore, with this concise statement of facts, have much pleasure in moving the adoption of the report.

The report was adopted and the retiring Directors unanimously re-elected. The Board of Directors is now constituted as follows: James Goldie, Guelph, president; W. H. Howland, Toronto, vice-president; H. N. Baird, Toronto; Wm. Bell, Guelph; Hugh McCulloch, Galt; S. Neelon, St. Catharines; George Pattinson, Preston; W. H. Story, Acton; J. L. Spink, Toronto; A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

NOOMS AND FUNDS (1892).

Capital and Accumulated Funds \$35,730,000

Annual Revenue from Fire and Life

Premiums, and from Interest upon

Invested Funds 5,495,000

Deposited with the Dominion Government

Holders for security of Canadian Policy

800,000

G. E. MOBERLY, E. P. PEARSON,
Inspector. Agent, Toronto

ROBERT W. TYRE MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES	
						Toronto Feb. 1	Cash val. per share
British Columbia	20	\$2,920,000	\$2,920,000	\$1,890,475	6%	38½ 39½	
British North America	\$243	4,866,866	4,866,866	1,838,333	3½	147	337.31
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,100,000	3½	134 13½	37.00
Commercial Bank of Manitoba	100	740,500	552,650	546,000	3½	.....	.....
Commercial Bank, Windsor, N.S.	40	500,000	260,000	80,300	3	11C	44.00
Dominion	50	1,500,000	1,500,000	1,450,000	5	268½ 27C	134.12
Eastern Townships	50	1,500,000	1,499,815	650,000	3½	.....	.....
Federal .....	.....	.....	.....	.....	3	In Liquidation	.....
Halifax Banking Co.	20	500,000	500,000	210,000	5	118½	29.70
Hamilton	100	1,250,000	1,250,000	650,000	4	159½ 164	159.50
Hochelaga	100	710,100	710,100	9 0 0 0	3	.....	.....
Imperial	100	1,963,630	1,950,007	1,100,385	4	178½ 180	178.75
La Banque Du Peuple	50	1,200,000	1,200,000	480,000	3	.....	.....
La Banque Jacques Cartier	25	500,000	500,000	175,000	3	.....	.....
La Banque Nationale	20	1,200,000	1,200,000	30,000	3	.....	.....
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,900,000	3½	255 269	256.00
Merchants' Bank of Halifax	100	1,100,000	1,100,000	600,000	3	143	143.00
Molson	50	2,000,000	2,000,000	1,150,000	4	151 156	75.00
Montreal	200	12,000,000	12,000,000	6,000,000	5	219 224	438.00
New Brunswick	100	500,000	500,000	585,000	5	253	254.00
Nova Scotia	100	1,500,000	1,500,000	1,200,000	4	175	175.00
Ontario	100	1,500,000	1,500,000	945,000	3½	111 117	111.00
Ottawa	100	1,500,000	1,478,910	77,773	4	146	149.00
People's Bank of Halifax	20	800,000	700,000	130,000	3	115½	23.70
People's Bank of N. B.	50	180,000	180,000	106,000	4	.....	.....
Quebec	100	3,000,000	2,500,000	550,000	3½	.....	.....
St. Stephen's	100	200,000	200,000	45,000	3	.....	.....
Standard	50	1,000,000	1,000,000	550,000	4	161 165	81.60
Toronto	100	2,000,000	2,000,000	1,800,000	5	240 245	240.00
Union Bank, Halifax	50	500,000	500,000	121,000	3	125	62.50
Union Bank, Canada	100	1,200,000	1,200,000	250,000	3	.....	.....
Ville Marie	100	500,000	479,500	80,000	3½	.....	.....
Western	100	800,000	380,000	80,000	3½	.....	.....
Yarmouth	75	300,000	300,000	60,000	.....	127 123	90.00

LOAN COMPANIES.

UNDER BUILDING SOCI'S ACT, 1859.

Agricultural Savings & Loan Co.	50	630,000	625,278	110,000	3	.....	.....
Building & Loan Association	25	750,000	750,000	124,750	3	101½ 102	25.75
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	3	185 189	92.50
Canadian Savings & Loan Co.	50	750,000	722,900	195,000	3½	125	62.50
Dominion Sav. & Inv. Society	50	1,000,000	932,412	10,000	3	82 88	41.00
Freehold Loan & Savings Company	100	5,223,500	1,319,100	659,550	4	132 136	132.00
Farmers Loan & Savings Company	50	1,067,250	611,430	146,195	3½	115 121	57.50
Huron & Erie Loan & Savings Co.	50	2,500,000	1,800,000	626,000	4½	161	60.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	305,000	3	135	135.00
Landed Banking & Loan Co.	100	700,000	668,000	135,000	3	116	115.00
London Loan Co. of Canada	50	679,700	631,500	68,500	3½	107 109	63.50
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	415,000	3½	126½	61.25
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3½	.....	.....
People's Loan & Deposit Co.	50	600,000	600,000	121,928	3½	100	45.00
Union Loan & Savings Co.	50	1,000,000	979,560	235,000	4	127 130	63.50
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	164 170	52.50

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom. Par)	100	1,600,000	386,288	105,000	3½	113 115	113.00
Central Can. Loan and Savings Co.	100	2,500,000	1,200,000	324,000	3	121 123	120.00
London & Ont. Inv. Co. Ltd.	do.	2,750,000	550,000	155,000	3½	116 120	115.00
London & Can. L. & Ag. Co. Ltd.	50	5,000,000	700,000	390,000	4	124½ 125½	61.25
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	550,000	5	150 165	150.00
Man. & North-West. L. Co. (Dom. Par)	100	1,500,000	775,000	111,000	3½	109 111	109.00

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3½	116 118	116.00
Can. Landed & National Inv't Co. Ltd	100	2,000,000	1,004,000	345,000	3½	125 127	125.00
Real Estate Loan Co.	40	581,000	321,880	50,000	3	60 62½	32.00

ONT. JT. STE. LETT. PAT. ACT, 1874.

British Mortgage Loan Co.	100	450,000	211,368	67,000	3½	.....	.....
Ontario Industrial Loan & Inv. Co.	100	466,800	314,316	190,000	3½	100 103	105.00
Toronto Savings and Loan Co.	100	1,000,000	630,000	70,000	3	119 122	119.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Jan 20
250,000	8 ps	Alliance	20	21-5	87 9½
100,000	25	U. Union F. L. & M.	50	5	87½ 28½
.....	5	Fire Ins. Assoc.	5	1	.....
20,000	7½	Guardian	100	50	43 2½
60,000	83 ps	Imperial Lim.	20	5	23½ 24½
136,428	10	Lancashire F. & L.	20	2	42 4½
36,628	20	London Ass. Corp.	25	12½	47 49
10,000	10	London & Lan. L.	10	2	42 4½
85,100	20	London & Lan. F.	25	24	14½ 14½
391,752	75	Liv. Lon. & G. F. & L.	20	2	41 43
30,000	22½	Northern F. & L.	100	10	56 60
111,000	9 ps	North Brit. & Mer.	25	64	33 34
8,792	113 ps	Phoenix	50	50	227 238
123,284	50	Royal Insurance	20	3	44½ 45½
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....

CANADIAN.

10,000	7	Brit. Amer. F. & M.	\$50	\$50	113 115
5,500	15	Canada Life	400	60	610
5,000	12	Confederation Life	100	10	975
5,000	12	Sun Life Ass. Co.	100	124	440
5,000	5	Quebec Fire	100	65	.....
5,000	10	Queen City Fire	50	25	400
17,500	10	Western Assurance	40	20	141 142

DISCOUNT RATES.

London, Jan. 20.

Bank Bills, 3 months	1½	.....
do. 6 do.	2	2½
Trade Bills 3 do.	2	2½
do. 6 do.	2½	2½

RAILWAYS.

	Par value	London Jan. 20
Canada Pacific Shares 3%	\$100	74 74½
C. P. R. 1st Mortgage Bonds, 5%	100	115 117
do. 50 year L. G. Bonds, 3½%	100	139 105
Canada Central 5% 1st Mortgage	100	105 107
Grand Trunk Con. stock	100	6 6½
5% perpetual debenture stock	100	122 124
do. 1st pref. stock	100	122 124
do. 2nd pref. stock	100	122 124
do. 3rd pref. stock	100	122 124
Great Western pref 5% deb. stock	100	118 119
Midland Stg. 1st mtg. bonds, 5 %	100	106 108
Toronto, Grey & Bruce 4 % stg. bonds	100	101 103
1st mtg.	100	101 103
Wellington, Grey & Bruce 7 % 1st m.	100	99 101

SECURITIES.

	London Jan. 20
Dominion 5% stock, 1903, of Ry. loan	111 113
do. 4% do. 1904, 5, 6, 8	126 128
do. 4% do. 1910, Ins. stock	106 108
do. 3½% do.	103 104
Montreal Sterling 5 % 1908	104 106
do. 5 % 1974, 1878	104 106
do. do. 5 % 1908	105 107
Toronto Corporation, 6 % 1897 Ster.	100 110
do. do. 6 % 1898 Water Works D b	103 105
do. do. con. deb. 1898, 6%	101 103
do. do. gen. con. deb. 1919, 5%	109 111
do. do. stg. bonds 1922, 4%	100 102
City of London, 1st pref. Red. 1893 5%	98 100
do. Waterworks 1898, 6%	100 103
City of Ottawa, Stg. 1896, 6%	105 108
do. do. 1904, 6%	113 115
City of Quebec, 1878	118 114
City of Winnipeg, deb. 1907, 6%	116 118
do. do. 1914, 5%	108 110