

Government, Municipal and Corporation BONDS To Yield 5.30 p.c. to 6 3/4 p.c. We buy and sell investment securities only. Before investing consult us. Eastern Securities Company, Ltd. INVESTMENT BANKERS 92 Prince William Street, St. John, N. B. 193 Hollis Street, Halifax, N. S.

MONTREAL SALES. Montreal, Wednesday, Feb. 5.—Morning. Vie Bonds 1922—1,300 @ 99 1/2, 11, 100 @ 100, 30,000 @ 100 1/2, 1,050 @ 99 1/2.

N. Y. QUOTATIONS. (McDougall & Cowans.) Open, High, Low, Close. Am Beet Sug 68 1/2, 68 3/4, 68 1/4, 68 1/2. Am Car Ely 88 1/2, 88 3/4, 88 1/4, 88 1/2.

CHICAGO PRODUCE. Chicago, Feb. 5.—Corn—No. 3 yellow, nominal; No. 4 yellow, \$1.25 to \$1.27 1/2.

MONTREAL PRODUCE. Montreal, Feb. 5.—FLOUR—Manitoba spring wheat, new standard, \$11.25 to \$11.35.

THE BANK OF NOVA SCOTIA. Capital \$1,000,000. Reserve Fund \$1,000,000. Resources \$1,000,000.

ON THEIR TOES FOR BUSINESS. President Hanna of the C. N. R. Says There is to be Something Doing on Gov't Lines. Ottawa, Feb. 5.—Just give us a little time to co-ordinate our energies and we will show results, not only in earnings, but in service, said D. H. Hanna, president of the Canadian National Railway system, last night.

SMALL RECEIPTS OF LIVE STOCK. Montreal, Feb. 5.—Receipts of live stock locally continue small. This morning offerings at the C. P. R. yards amounted to 300 cattle, 1,500 sheep and lambs, 400 hogs and 150 calves.

ITALY'S WAR DEBT HEAVY BURDEN. Its Statesmen Call Upon Her Powers to Help Them Bear the Financial Load. Rome, Feb. 5.—(By the Associated Press)—Italy's national debt is now more than \$12,500,000,000, whereas when she entered the war it was about \$2,750,000,000, declared Luigi Luzzatti, former Premier and leading financial authority, in a statement urging financial aid to Italy.

N. Y. COTTON MARKET. (McDougall & Cowans.) High, Low, Close. Mar. 23.63, 23.20, 23.20. Feb. 22.48, 21.98, 22.02.

MONEY LOOSE IS MONEY SPENT. If you hope to rise above the dependence on daily earnings, you must learn to save money. Saved money means capital, and capital means ability to take advantage of opportunities offering until some day you become independent.

NEW SUGGESTION FOR CONFERENCE. Stockholm, Feb. 5.—American Minister Morris has received from the Swedish people a suggestion for transmission to the Peace Conference, an address signed by 306,881 Swedes, in favor of such a peace.

THE BANK OF NOVA SCOTIA. Capital \$1,000,000. Reserve Fund \$1,000,000. Resources \$1,000,000.

COPPERS HELD THE STAGE TODAY. American Smelting a Decline of 6 1/2 Points—Kindred Stocks Were Heavy. New York, Feb. 5.—Coppers were the issues around which today's dull and irregular market centered. American Smelting making a gross decline of 6 1/2 points on announcement of a reduction in the quarterly dividend from 1.2 to 1 point.

PROMINENT CANADIANS. WILFRID L. McDUGGALD, M.D. President, Ogdensburg Coal and Towing Company, Limited, Montreal, Que.; Vice-President, Century Coal and Coke Company, Limited; President, St. Lawrence Realty Company, Limited, Montreal; President, Ogdensburg Coal Corporation, Ogdensburg, N.Y.; President, Superior Sales Company, Limited, Ottawa; Director, Hollinger Consolidated Gold Mines, Limited, Montreal; Governor, Hospital.

INTEREST WAS IN COPPER STOCKS. (McDougall & Cowans.) New York, Feb. 5.—Interest centered today in the Copper Stocks. There have been heavy for some time past and the announcement made yesterday that there was no billion pounds of unsold copper in the hands of producers, and that it was still being produced at a much greater rate than it was being consumed, caused a pessimistic feeling.

DETROIT UNITED. (McDougall & Cowans.) Detroit, Feb. 5.—Annual statement of Detroit United, according to a summary of the figures submitted to shareholders yesterday as received, seemed to show that the company earned a net balance of \$2,042,854 after interest and taxes, but before appropriations for reserves.

MONTREAL POWER. (McDougall & Cowans.) Montreal, Feb. 5.—The only feature in the Montreal market was Montreal Power, which showed a net gain of 1/2 cent from yesterday's low closing today at \$8 X.D. This was attributed to the fact that from what we can gather, this stock will probably go on a 5 per cent. basis, next dividend period, which will be in May.

GRAIN STORAGE MARGIN SMALL. Fort William, Ont., Feb. 5.—That there is a margin of only five million bushels of grain storage in the elevators of the two cities at the head of the lakes, to come and go on, is a report now given out. It is pointed out that the only thing that prevents a surplus of grain from being stored at the west at all, is the fact that the 1918 crop was small.

MIDVALE STEEL. (McDougall & Cowans.) New York, Feb. 5.—Three months, ended Dec. 31st, 1918, net profit after charges and war taxes, \$5,023,997, equal to \$2.51 a share earned on two million shares capital stock against net profits of \$7,793,627 or \$3.89 a share in preceding quarter and profits of \$10,882,037 or \$5.44 a share in December, 1917 quarter.

HEAVY EXPENSES. Toronto, Feb. 5.—The annual meeting of the Toronto Railway Company was held today. The annual report showed gross earnings for 1918 of \$6,558,002, an increase of \$234,543 over last year, but as operating expenses rose from \$3,815,278 in 1917 to \$4,500,051 in 1918, the net earnings show a decrease of \$495,830.

STEAM BOILERS. We offer "Matheson" steam boilers for immediate shipment from stock as follows: NEW One—Vertical 60 H.P. 64" dia. 10' high.

NEW SUGGESTION FOR CONFERENCE. Stockholm, Feb. 5.—American Minister Morris has received from the Swedish people a suggestion for transmission to the Peace Conference, an address signed by 306,881 Swedes, in favor of such a peace.

NEW APPOINTMENTS CANADIAN NATIONAL RAILWAYS

Portraits of railway officials: S.G. TIFFIN, G.R. FAIRHEAD, H.C. BOURLIER, JAMES MORRISON, R.F. MACLEOD, F.W. ROBERTSON, J.E. LE PAGE, G.M. THOMAS.

PROMINENT CANADIANS. WILFRID L. McDUGGALD, M.D. President, Ogdensburg Coal and Towing Company, Limited, Montreal, Que.; Vice-President, Century Coal and Coke Company, Limited; President, St. Lawrence Realty Company, Limited, Montreal; President, Ogdensburg Coal Corporation, Ogdensburg, N.Y.; President, Superior Sales Company, Limited, Ottawa; Director, Hollinger Consolidated Gold Mines, Limited, Montreal; Governor, Hospital.

INTEREST WAS IN COPPER STOCKS. (McDougall & Cowans.) New York, Feb. 5.—Interest centered today in the Copper Stocks. There have been heavy for some time past and the announcement made yesterday that there was no billion pounds of unsold copper in the hands of producers, and that it was still being produced at a much greater rate than it was being consumed, caused a pessimistic feeling.

MONTREAL POWER. (McDougall & Cowans.) Montreal, Feb. 5.—The only feature in the Montreal market was Montreal Power, which showed a net gain of 1/2 cent from yesterday's low closing today at \$8 X.D. This was attributed to the fact that from what we can gather, this stock will probably go on a 5 per cent. basis, next dividend period, which will be in May.

GRAIN STORAGE MARGIN SMALL. Fort William, Ont., Feb. 5.—That there is a margin of only five million bushels of grain storage in the elevators of the two cities at the head of the lakes, to come and go on, is a report now given out. It is pointed out that the only thing that prevents a surplus of grain from being stored at the west at all, is the fact that the 1918 crop was small.

HEAVY EXPENSES. Toronto, Feb. 5.—The annual meeting of the Toronto Railway Company was held today. The annual report showed gross earnings for 1918 of \$6,558,002, an increase of \$234,543 over last year, but as operating expenses rose from \$3,815,278 in 1917 to \$4,500,051 in 1918, the net earnings show a decrease of \$495,830.

STEAM BOILERS. We offer "Matheson" steam boilers for immediate shipment from stock as follows: NEW One—Vertical 60 H.P. 64" dia. 10' high.

NEW SUGGESTION FOR CONFERENCE. Stockholm, Feb. 5.—American Minister Morris has received from the Swedish people a suggestion for transmission to the Peace Conference, an address signed by 306,881 Swedes, in favor of such a peace.

CUNARD ANCHOR ANCHOR-DONALDSON

Regular Passenger Services to all British Ports. TO LONDON. From New York Feb. 13. To Liverpool Feb. 18. TO GLASGOW. From St. John, N.B. Cassandria Feb. 25.

PROMINENT CANADIANS. WILFRID L. McDUGGALD, M.D. President, Ogdensburg Coal and Towing Company, Limited, Montreal, Que.; Vice-President, Century Coal and Coke Company, Limited; President, St. Lawrence Realty Company, Limited, Montreal; President, Ogdensburg Coal Corporation, Ogdensburg, N.Y.; President, Superior Sales Company, Limited, Ottawa; Director, Hollinger Consolidated Gold Mines, Limited, Montreal; Governor, Hospital.

INTEREST WAS IN COPPER STOCKS. (McDougall & Cowans.) New York, Feb. 5.—Interest centered today in the Copper Stocks. There have been heavy for some time past and the announcement made yesterday that there was no billion pounds of unsold copper in the hands of producers, and that it was still being produced at a much greater rate than it was being consumed, caused a pessimistic feeling.

MONTREAL POWER. (McDougall & Cowans.) Montreal, Feb. 5.—The only feature in the Montreal market was Montreal Power, which showed a net gain of 1/2 cent from yesterday's low closing today at \$8 X.D. This was attributed to the fact that from what we can gather, this stock will probably go on a 5 per cent. basis, next dividend period, which will be in May.

GRAIN STORAGE MARGIN SMALL. Fort William, Ont., Feb. 5.—That there is a margin of only five million bushels of grain storage in the elevators of the two cities at the head of the lakes, to come and go on, is a report now given out. It is pointed out that the only thing that prevents a surplus of grain from being stored at the west at all, is the fact that the 1918 crop was small.

HEAVY EXPENSES. Toronto, Feb. 5.—The annual meeting of the Toronto Railway Company was held today. The annual report showed gross earnings for 1918 of \$6,558,002, an increase of \$234,543 over last year, but as operating expenses rose from \$3,815,278 in 1917 to \$4,500,051 in 1918, the net earnings show a decrease of \$495,830.

STEAM BOILERS. We offer "Matheson" steam boilers for immediate shipment from stock as follows: NEW One—Vertical 60 H.P. 64" dia. 10' high.

NEW SUGGESTION FOR CONFERENCE. Stockholm, Feb. 5.—American Minister Morris has received from the Swedish people a suggestion for transmission to the Peace Conference, an address signed by 306,881 Swedes, in favor of such a peace.

CUNARD ANCHOR ANCHOR-DONALDSON

Regular Passenger Services to all British Ports. TO LONDON. From New York Feb. 13. To Liverpool Feb. 18. TO GLASGOW. From St. John, N.B. Cassandria Feb. 25.

PROMINENT CANADIANS. WILFRID L. McDUGGALD, M.D. President, Ogdensburg Coal and Towing Company, Limited, Montreal, Que.; Vice-President, Century Coal and Coke Company, Limited; President, St. Lawrence Realty Company, Limited, Montreal; President, Ogdensburg Coal Corporation, Ogdensburg, N.Y.; President, Superior Sales Company, Limited, Ottawa; Director, Hollinger Consolidated Gold Mines, Limited, Montreal; Governor, Hospital.

INTEREST WAS IN COPPER STOCKS. (McDougall & Cowans.) New York, Feb. 5.—Interest centered today in the Copper Stocks. There have been heavy for some time past and the announcement made yesterday that there was no billion pounds of unsold copper in the hands of producers, and that it was still being produced at a much greater rate than it was being consumed, caused a pessimistic feeling.

MONTREAL POWER. (McDougall & Cowans.) Montreal, Feb. 5.—The only feature in the Montreal market was Montreal Power, which showed a net gain of 1/2 cent from yesterday's low closing today at \$8 X.D. This was attributed to the fact that from what we can gather, this stock will probably go on a 5 per cent. basis, next dividend period, which will be in May.

GRAIN STORAGE MARGIN SMALL. Fort William, Ont., Feb. 5.—That there is a margin of only five million bushels of grain storage in the elevators of the two cities at the head of the lakes, to come and go on, is a report now given out. It is pointed out that the only thing that prevents a surplus of grain from being stored at the west at all, is the fact that the 1918 crop was small.

HEAVY EXPENSES. Toronto, Feb. 5.—The annual meeting of the Toronto Railway Company was held today. The annual report showed gross earnings for 1918 of \$6,558,002, an increase of \$234,543 over last year, but as operating expenses rose from \$3,815,278 in 1917 to \$4,500,051 in 1918, the net earnings show a decrease of \$495,830.

STEAM BOILERS. We offer "Matheson" steam boilers for immediate shipment from stock as follows: NEW One—Vertical 60 H.P. 64" dia. 10' high.

NEW SUGGESTION FOR CONFERENCE. Stockholm, Feb. 5.—American Minister Morris has received from the Swedish people a suggestion for transmission to the Peace Conference, an address signed by 306,881 Swedes, in favor of such a peace.

CUNARD ANCHOR ANCHOR-DONALDSON

Regular Passenger Services to all British Ports. TO LONDON. From New York Feb. 13. To Liverpool Feb. 18. TO GLASGOW. From St. John, N.B. Cassandria Feb. 25.

PROMINENT CANADIANS. WILFRID L. McDUGGALD, M.D. President, Ogdensburg Coal and Towing Company, Limited, Montreal, Que.; Vice-President, Century Coal and Coke Company, Limited; President, St. Lawrence Realty Company, Limited, Montreal; President, Ogdensburg Coal Corporation, Ogdensburg, N.Y.; President, Superior Sales Company, Limited, Ottawa; Director, Hollinger Consolidated Gold Mines, Limited, Montreal; Governor, Hospital.

INTEREST WAS IN COPPER STOCKS. (McDougall & Cowans.) New York, Feb. 5.—Interest centered today in the Copper Stocks. There have been heavy for some time past and the announcement made yesterday that there was no billion pounds of unsold copper in the hands of producers, and that it was still being produced at a much greater rate than it was being consumed, caused a pessimistic feeling.

MONTREAL POWER. (McDougall & Cowans.) Montreal, Feb. 5.—The only feature in the Montreal market was Montreal Power, which showed a net gain of 1/2 cent from yesterday's low closing today at \$8 X.D. This was attributed to the fact that from what we can gather, this stock will probably go on a 5 per cent. basis, next dividend period, which will be in May.

GRAIN STORAGE MARGIN SMALL. Fort William, Ont., Feb. 5.—That there is a margin of only five million bushels of grain storage in the elevators of the two cities at the head of the lakes, to come and go on, is a report now given out. It is pointed out that the only thing that prevents a surplus of grain from being stored at the west at all, is the fact that the 1918 crop was small.

HEAVY EXPENSES. Toronto, Feb. 5.—The annual meeting of the Toronto Railway Company was held today. The annual report showed gross earnings for 1918 of \$6,558,002, an increase of \$234,543 over last year, but as operating expenses rose from \$3,815,278 in 1917 to \$4,500,051 in 1918, the net earnings show a decrease of \$495,830.

STEAM BOILERS. We offer "Matheson" steam boilers for immediate shipment from stock as follows: NEW One—Vertical 60 H.P. 64" dia. 10' high.

NEW SUGGESTION FOR CONFERENCE. Stockholm, Feb. 5.—American Minister Morris has received from the Swedish people a suggestion for transmission to the Peace Conference, an address signed by 306,881 Swedes, in favor of such a peace.

A R

AUTOMOBILES. WILLARD STORAGE BATTERY SERVICE STATION. Winter Storage a Specialty. O. S. McINTYRE. 54 Sydney St. Phone Main 2153.

BAKERS. ST. JOHN BAKERY. Standard Bread, Cakes and Pastry. H. TAYLOR, Proprietor. 21 Hammond Street. Phone M. 2149.

BINDERS AND PRINTERS. Modern Artistic Work by Skilled Operators. ORDERS PROMPTLY FILLED. THE McMILLAN PRESS. 98 Prince Wm. St. Phone M. 2740.

CONTRACTORS. KANE & RING. General Contractors. 85 1/2 Prince William Street. Phone M. 2709-41.

ISAAC MERCER. Carpenter and Jobber. 197 Carmarthen Street. Telephone Main 2991-31.

W. A. MUNRO. Carpenter-Contractor. 134 Paradise Row. Phone 2129.

EDWARD BATES. Carpenter, Contractor, Appraiser, Etc. Special attention given to alterations and repairs to houses and stores. 80 Duke Street. Phone M. 786. ST. JOHN, N. B.

CANDY MANUFACTURER. "C. B." CHOCOLATES. The Standard of Quality in Canada. Our Name a Guarantee of the Finest Materials.

GANONG BROS., LTD. ST. Stephen, N. B. Food Board License No. 11-284.

CUSTOM TAILOR. A. MORIN, Ladies' and Gentlemen's Tailor. Expert from the American Fashions of New York. Lowest Cash Prices. 52 GERMANY STREET, UPSTAIRS. Corner King. Phone M. 137-41.

COAL AND WOOD. COLWELL FUEL CO., LTD. Coal and Kindling. UNION STREET, W. E. Phone W. 17.

H. A. DOHERTY. Successor to P. C. MESSENGER. COAL AND WOOD. 375 Haymarket Square. Phone 3030.

DENTISTS. DR. J. C. DOORE. who has been associated with the Army Dental Corps has resumed his practice at the corner of Douglas Avenue and Main street. Phone M. 3095.

DR. H. P. TRAVERS. Dental Surgeon. 50 Waterloo Street. Office Hours: 9 a.m. to 9 p.m.

ELEVATORS. We manufacture Electric Freight, Passenger, Lifts, Power, Dumb Waiters, etc. E. S. STEPHENSON & CO. ST. JOHN, N. B.

ELECTRICAL GOODS. ELECTRICAL CONTRACTORS. Phone Main 873. 34 and 36 Dock St. J. T. COFFEY. Successor to Knox Electric Co.

ENGRAVERS. F.C. WESLEY CO. ARTISTS ENGRAVERS