

## THE DAILY TIMES

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## THE WEEKLY TIMES

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THE TIMES P. & P. COMPANY,  
WM. TEMPLEMAN Manager  
The Weekly Times  
Victoria, Friday, January 26, 1894.

## GOLD AND SILVER.

Hon. Col. Baker has undertaken the work of furthering the cause of bimetalism, and will ask the legislature to pass this resolution: "That an humble address be presented to His Honor the Lieut.-Governor praying him to convey to Her Majesty's Right Hon. Secretary of State for the Colonies, through the Hon. the Secretary of State for Canada, that in the opinion of this house it is expedient that it should be obtained by international agreement: 1. That gold and silver be legal tender to any amount. 2. That the value of silver in terms of gold be fixed. 3. That gold and silver bullion in any amounts be freely turned into coin at state mints." It is not at all uncharitable to suppose that the Hon. Minister of Education acts from a desire to please his Kootenay constituents rather than from any idea of the British Columbia assembly being able to move Great Britain and various other powers in the direction desired. The house will probably adopt the resolution, being all the more likely to do so because the resolution if passed will be like the proverbial chip in portage. The settlement of the monetary question will not be influenced by it to the smallest extent. Viewed as an abstract proposition, to be treated academically, there would be much room for debate upon it. The question has been discussed most earnestly and voluminously by men on both sides much able to throw light upon it than the members of the British Columbia assembly—which is said without intending to cast any reflection upon the intellectual powers of those gentlemen, Hon. Col. Baker included. The late international congress, supposed to embrace some of the ablest experts of the countries taking part, debated for many days, and then separated, leaving the subject just where it was. Bimetallists have advanced numerous arguments of great strength in behalf of their cause, but so far the leading nations have refused to change from the single standard system. Unquestionably, if bimetallism is ever to be successful it can only be with the co-operation of all the important nations. The United States has tried the experiment of bearing the burden on its own back, meeting with an emphatic failure. It would be rash to say that the same result would be reached if Great Britain and other commercial countries would join hands in a similar endeavor, but it will evidently be very difficult to induce them to try. We may be allowed to point out that one very great stumbling-block is involved in a point which Minister Baker proposed resolution leaves untouched, namely, the selection of the proper ratio to be fixed between the two metals. While instructing the home government on the virtues of bimetalism the assembly might as well give its views on this one point, which has proved so troublesome. Then there is the further difficulty involved in fixing any arbitrary ratio between the two metals when used as money, while the ratio of their market prices as commodities is constantly fluctuating. Perhaps Col. Baker or some others of those who are to take part in the discussion will be able to simplify these problems, which have seriously troubled the minds of financiers.

## THE SESSION.

The speech addressed to the legislative assembly through the medium of the lieutenant-governor was more in the nature of a review of the past than a programme for the session. Perhaps the programme was wise in deciding to give it this character, since the session is the last of this parliament. Of course the main point is redistribution, a subject introduced with the old and exploded excuse for delay. The government might more truthfully have said that it was now to be dealt with because no further delay was possible. Another flourish is made over the endeavor to secure a larger subsidy from the Dominion on account of those missing Indians. We wish the government success in this endeavor, but we should be more hopeful if those Indians were to be found outside the pages of the Indian

department's report. Does it never strike the government that it would pay to secure an actual demonstration of the existence in British Columbia of the alleged aborigines, and thus confront the Dominion authorities with evidence which would perchance force them to go behind the figures of the census? An addition to the per capita subsidy of some \$10,000 should be worth an effort. The government proposes to impose succession duties, a proposal which will no doubt meet with approval both in the house and in the country. Public opinion will also support it in providing for the appointment of official sealers, though a good deal will depend on the subsequent administration of the act. The other legislation mentioned can hardly be criticised until its nature is more fully made known. A significant move is made in proposing aid for trunk roads running through municipalities. This is a distinct concession to the demands of the main-land Independents, and shows that the government is not altogether beyond the reach of education, especially when a general election is in sight. The two questions at issue between the two governments and one involving the mineral rights in the island railway belt, are all of importance to the province. Their settlement cannot be reached too soon, and in one case—that of the Canadian Pacific railway belt—the delay has been altogether too great.

Montreal Herald: It is reported by the Star that Messrs. Gault, Morrice and Owens were in conference with the minister of trade and commerce and the two controllers yesterday at Ottawa. The Star expresses its inability to report exactly what passed in the conference, but says that it is understood that these gentlemen "have consented to a considerable reduction from the present protection now afforded that industry." If it be true that the cotton kings have consented to a reduction of the tax through which they have profited so largely, they are to be congratulated upon the exercise of such forbearance as the beneficiaries of protection rarely possess. But the word "consented" used by the Star in all ingenuousness tells a tale which the people of this free country would do well to ponder.

Though the Colonist has predicted that the opposition will factiously oppose all government measures, irrespective of their merits, we fancy that the attorney-general's bill for the protection of lodgers' effects will meet with general approval. The injustice of subjecting the belongings of people to seizure for debts other than their own is so apparent that we wonder remedial legislation has been delayed so long. In this matter British Columbia is a good many years behind the other provinces, and no time should be lost in catching up.

## BOND GUARANTEES.

"In arranging, under your authority, the details of the agreement with the company I have reserved the alternative right of guaranteeing the bonds of the company, both as to principal and interest. By adopting this plan the bonds can be sold for a higher price and considerable economy effected." This paragraph in the lieutenant-governor's speech, having reference to the Nakusp & Slokan railway, has been productive of a good deal of comment, and will doubtless provoke further discussion before the subject matter is disposed of. The question is naturally asked, why the government should propose in connection with this road the new department of guaranteeing the principal as well as the interest. The few words of explanation given in the speech are not sufficient, for nobody except the government can see how the economy or other advantage can be secured to the province. Statements have been made in regard to the work on this road which have caused some suspicion in the mind of the public that there is a large margin of profit between the actual cost and the amount of public assistance given. The proposal to make a further pledge of the province's credit in its behalf must naturally in such circumstances be looked at somewhat askance. The government promises papers and other information on the subject, which is well, for the people will require full justification before they give their approval to the course proposed. The province has already a considerable burden on its shoulders in the way of debt, and a new liability is not to be assumed lightly or without good cause. Further explanations from the government will be looked for with interest.

## NAMES LEFT OFF.

The Times has been informed of several instances of names having disappeared from the provincial voters' list for this city without good cause. Men who voted at the last provincial election have looked in vain for their names on the list as it was brought down the other day in the legislature, though they have been living in the city all the while and have done nothing to forfeit their franchises. All the cases we know of are of men who voted for the opposition candidates at the last election, but it is possible that supporters of the government may find themselves in the same position. On the other hand, there are to be seen on the list names of a good many men who long dead and many others who have moved away. It is evident, therefore, that the present method of revising the voters' list is radically defective. Manifestly a proper revision would secure the removal of the names of those who have died or left the city, while protecting the franchise of the bona fide voters. The province's election law is weak in this respect, and the legislature should try to

devise a proper amendment. It should be impossible to remove from the list the name of any man who retains the qualifications prescribed by law, and this result would be secured if provision were made that due notification must be given to the party affected. In the cases we have referred to there was no such notification; the names have been omitted in the most arbitrary fashion, or else through neglect. In view of this circumstance it would be well if no man whose name was previously on the list should take for granted that it is still there. Every qualified resident who values his franchise as all should—would do well to scrutinize the list and satisfy himself that his name has not disappeared. If it has been removed he should lose no time in having it replaced. A copy of the list can be secured at this office, and blank forms are kept on hand for those who wish to send their applications to the collector. For all we know, electors in other districts may have had their names left off, so the caution we have ventured to give our city readers may be of service to readers in several places. A provincial election must be held within the next few months, and there is no time to be lost by those who wish to make certain of the right to vote. The names must be sent in to the collectors at least two months before the election is held. As concerns the city, we may be allowed to suggest that the opposition should give close attention to the list and make a systematic effort to have the name of every man who has a right to vote enrolled. If that is done there will be no doubt about a majority for the opposition candidates, but negligence may possibly lead to defeat.

In the public accounts for 1892-93, a statement up to the 30th of June, 1893, of the account of the Shuswap & Okanagan Railway Co with the province is given for the first time. A note explains that the company's bonds are numbered from 1 to 2,568, \$100 each, making a total issue of \$256,800 (\$1,249,763) dated 1st July, 1890, upon which interest is guaranteed by the government of British Columbia at 4 per cent per annum, payable half-yearly, for 25 years. The interest, during the period of construction—from 1st July, 1890, to 1st January, 1892—was paid by the company in accordance with the provisions of the act. The account stands:

To half year's interest, due 1st July, 1892, on bonds Nos. 1 to 2,568 (\$256,800) @ 4% .....	\$22,285 20
To half year's interest, due 1st Jan., 1892, on bonds Nos. 1 to 2,568 (\$256,800) @ 4% .....	2,609 28
To half year's interest, due 1st Jan., 1893, on bonds Nos. 1 to 2,568 (\$256,800) @ 4% .....	24,399 00
To cablegram to London, advising remittance .....	4 44
To half year's interest, due 1st July, 1892, on bonds Nos. 1 to 2,568 (\$256,800) @ 4% .....	24,399 00
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