

The net receipts of 1869-70 were, after deducting cash on hand at beginning of the year and the amount due Treasurer. . \$6,520 45
And the net receipts for 1870-71, after deducting amount due the late Treasurer, were. 7,128 04

Showing an increase in the receipts of \$607 59. At the date of the last annual report the floating liabilities and amount due the Treasurer were \$2,916 45. At the present time they amount to \$2,609 97, showing a reduction of \$306 48.

In preparing the statement of assets only one half the amount of members subscriptions remaining unpaid since the first of February was taken in account, which is a much smaller amount than was included in the calculation of last year.

Under these circumstances your Directors have every reason to believe that the affairs of the Institute are in a better financial condition than at the date of their last report. For a statement of assets and liabilities see appendix B.

LIBRARY AND READING-ROOM.

Your Directors have done as much as lay in their power to keep the library and reading-room in an efficient state. The thanks of the Institute are due to a large number of publishers for their liberality in continuing to furnish the reading-room with their periodicals free of charge.

The number of books in the library at the date of the last annual report was. 7,794
Added during the year. 261
Bound up from the Reading-room. 48

Lost and worn out during the year. 8,103
284

Present total. 7,819

	Vols. in Lib.		Issued.	
	1870.	1871.	1870.	1871.
Biography	613	620	882	600
History	773	760	892	590
Miscellaneous	617	640	1,774	955
Fiction	2,302	2,228	16,226	15,987
Poetry and the drama	259	250	600	430
Periodical literature	1,212	1,280	2,963	2,640
Science and art	612	620	720	669
Religious literature	184	181	263	189
Voyages and travels	520	520	931	870
Illustrated works	234	240
Library of reference	460	470
Total	7,736	7,809	34,564	23,980

EVENING CLASSES.

The classes during the year have been conducted with their usual efficiency. There has however been a decrease of 106 in the number of pupils attending the classes, and of \$126 60 in the receipts arising therefrom, not including the grant from the Northern Railway Company.

Amount from pupils, &c. \$625 60
Amount paid Teachers, &c. 550 18

Showing a gain to the Institute .. \$75 42

Your directors, believing it their duty to continue this very important department, would strongly urge upon their successors the propriety of keeping the fees of pupils as low as possible, so as to afford persons of limited means every facility for improvement.

NUMBER OF PUPILS.

1869-70. 1870-71

Book-keeping and penmanship, Mr. Samuel Clare. .	107	61
Arithmetic and mathematics, Mr. Samuel McAlister. .	44	37
Architectural and mechanical drawing, Mr. William Gemmel.	37	28
Ornamental drawing, Mr. R. Baigent.	37	24
French, Mons. E. Pernet. .	26	30
English grammar and composition, Mr. R. Lewis. .	38	23
Chemistry, Dr. May.	12	..
Elocution, Mr. Richard Lewis.	25	17
	326	220

The usual examinations were held, and the distribution of prizes awarded to successful pupils took place on the 19th April. Hon. George Brown presided, and together with Prof. Wilson, Dr. Cannon and Prof. Buckland, presented the prizes. Once more the directors have to acknowledge the continued liberality of the Northern Railway Company of Canada, and the generous support extended by its managing director, Mr. Cumberland, to the institution.

LECTURES AND ENTERTAINMENTS.

During the year with a view of introducing popular scientific lectures Dr. Machattie, of London, delivered two lectures.

Mr. George Vandenhoff, the popular reader of New York, gave three readings