

National Position In Canada Good

Prediction That Dominion Will Emerge After War a Strong Young Nation After Some Excellent Experience

Fred W. Field, in the Monetary Times, has a long article showing why the national position in Canada is good, and is rapidly approaching a position which must inspire the greatest confidence. He predicts that "Canada will emerge after the war a strong young nation, having had some excellent experience, being better able to pay its way, and worthy of high confidence." The review is exhaustive and at the end enumerates the following favorable factors in the situation:

1. Comparative ease in national financing operations.
2. War loans being advanced \$2,000,000 monthly by imperial government. Dominion loan of \$25,000,000 for public works over-subscribed in London. War taxes maintaining national revenue fairly well.
3. Change, without difficulty, from British to United States loan market. Last year, Great Britain purchased 74.24 per cent. of Canada's bonds and the United States 19.77. This year, with London market closed, United States has bought 87.2 per cent. and Great Britain 24 per cent.
4. Heavy accumulation of savings.
5. Despite British treasury regulations applications for capital for first four months 1915 totalled \$55,910,000. Canadian bank deposits for March were \$1,016,800,076, the first March on record exceeding a billion dollars.
6. Good money outlook.
7. Money should be easy after the war despite call for war loans, with a tendency for rates to harden.
8. Desirable economy (individual, municipal, corporation and government).
9. This is in evidence every day and is an excellent factor, if not carried to excess.
10. Tendency towards sound investments.
11. The manner in which high-class securities are being absorbed, is testimony to the strength of this factor.
12. Lack of wild speculation.
13. There is an almost complete absence at present of any desire to engage in high finance or in very speculative enterprises.
14. More favorable trade balance.
15. During the fiscal year ended March, 1915, an unfavorable trade balance of \$102,000,000 has been changed to a favorable balance of \$6,000,000.
16. Increase in exports.
17. Exports of merchandise have increased \$6,000,000 during the latest fiscal year and are showing continued gains.
18. Benefits of war orders.
19. War orders valued at approximately \$400,000,000 have been placed in Canada greatly stimulating industrial and general activity.
20. Development of new trade channels.
21. Exports are finding their way to new fields and preparations are being made for a more extensive export trade after the war.
22. Fairly good labor situation.
23. There is an absence of strikes, a fairly good movement from urban to rural districts, and an easing of the unemployment situation through enlistment, etc.
24. Increasing immigration of good type.
25. Since the outbreak of war \$6,000,000 settlers have come to Canada from the United States, bringing with them approximately \$25,000,000 in cash and "new" effects. There have also been 15,000 British and 8,700 continental arrivals.
26. Excellent crop outlook.
27. Early crop reports are very satisfactory. There is an increase in Western acreage of from 15 to 20 per cent. Prices are likely to be high. Last year, the field crops brought \$688,880,800 to Canada.
28. High prices for agricultural products.
29. Good prices prevail for agricultural products and the outlook for this year's crop is that prices will be equally as high, if not higher.
30. Improvement of marketing methods.
31. Methods of marketing are being improved to give the grower and consumer better prices and to avoid waste of products.
32. Encouragement of more production.
33. The advocacy of a policy of more production has been followed pretty generally and the fact will be reflected in the figures of production for the current year.
34. Fairly large expenditures on public and other works.
35. Approximately \$150,000,000 is being spent in Canada this year on railroad construction, public works, canals, municipal improvements, good roads and other enterprises.
36. Strong banking position.
37. The banking position is one of the strongest in Canada's financial history.
38. Healthy liquidation generally.
39. For more than two years a general liquidation has been proceeding, which will help to bring very sound conditions throughout the country in the near future.
40. Tendency to discard long credit.
41. Very long credit is not in favor. Short credit or cash terms are coming into more general use, which is a good thing for business.
42. Special taxes meeting loss of revenue.
43. The sum of \$171,098 has been collected in war taxes by inland revenue department since March. This does not include increased revenue from postage stamp taxes, returns not being available. Decrease in inland revenue for March and April, compared with last year's figures, is only \$40,000.
44. Bank clearings and railroad earnings compare well with normal years.
45. Bank clearings for first four months of 1915 are \$99,000,000 larger than corresponding period of 1914. Railroad earnings are only \$1,600,000 less than they were during the first four months of 1914.
46. Mortgage payments generally satisfactory.
47. Mortgage payments, both principal and interest, are reported as fairly satisfactory throughout the country.

Bank clearings for first four months of 1915 are \$99,000,000 larger than corresponding period of 1914. Railroad earnings are only \$1,600,000 less than they were during the first four months of 1914.

Mortgage payments generally satisfactory. Mortgage payments, both principal and interest, are reported as fairly satisfactory throughout the country.

FORMER MONCTON MEN ON PACIFIC

Gordon Bowser, manager of the Bridge street branch of the Royal Bank of Canada, Vancouver, who is spending a short visit in Moncton, gives the following interesting particulars about Monctonians now residing on the Pacific coast:

W. H. Edgett is conducting a big poultry, butter and egg establishment and had recently taken over a retail grocery business on Harper street. Joseph A. Bourque is conducting a carriage and implement concern. Lewis Wright, who also resides in Vancouver, is at present looking after the purchase of army horses for the government, and is in the states on this mission. G. R. and James Price are engaged in the butter, egg and poultry business.

Former Moncton bank men on the coast include Mr. Graham Jardine, manager of the Vancouver East End Royal Bank branch; R. T. Taylor, Jr., in the Royal Bank at Victoria; William Schmarz, formerly of the Royal Bank at Victoria; Lloyd Irons, and Arthur McDougall in the Main Royal Bank branch, Vancouver.

A. B. Maggs, formerly of the Moncton High School staff, is on the Vancouver High School staff; W. H. Hogg, son of the late Rev. Jos. Hogg, formerly of Moncton, is manager of the main branch of the Bank of Montreal in Vancouver. On his way east Mr. Bowser visited Cyrus D. Creighton at Calgary, and he says the former Moncton man, is doing well.

Mr. Bowser, who is a nephew of Attorney General Bowser in the British Columbia government, will spend this week at his old home in Rexton and will probably leave next Saturday on his return to Vancouver, via St. Paul, Minneapolis and other United States cities.

Steamer Rotterdam sails for Rotterdam, New York, June 1.—The Holland-America line steamer Rotterdam sailed today for Rotterdam with many of the passengers of the steamer Ryndam, who were brought back to this port last week, after the Ryndam had been in collision off Nantucket Shoals Lightship.

MADE IN CANADA

MAGIC BAKING POWDER

CONTAINS NO ALUM

THE ONLY WELL KNOWN MEDIUM PRICED BAKING POWDER MADE IN CANADA THAT DOES NOT CONTAIN ALUM AND WHICH HAS ALL ITS INGREDIENTS PLAINLY STATED ON THE LABEL.

E.W. GILLET COMPANY LIMITED

WINNIPEG TORONTO, ONT. MONTREAL

McAvity's Messenger

Johnson's Wood Finishes

We carry a very complete stock of these widely advertised and tested Finishes for finishing new or refashioning old wood, furniture and floors in the latest and most artistic way.

Johnson's Wood Dye

For the Artistic Coloring of all Woodwork, Furniture and Floors. In various shades.

Size	1/2 pt.	1 pt.	Qt.
Each	30c.	50c.	85c.

Johnson's Prepared Wax

For polishing all Woodwork, Floors and Furniture, including Pianos. Preserves the finish and makes it shine.

Size	1/2 pt.	1 pt.	Qt.
Each	30c.	50c.	85c.

In Cans—Price Per Pound 50c.

Weighted Floor Brushes



These brushes are made of weighted and are used for waxing and polishing inlaid and hardwood floors. The sides and ends are protected by rubber bands, so as to prevent any possibility of injuring furniture or woodwork.

Weight	15 lbs.	25 lbs.
Oblong	Each \$1.65	\$2.30
Square	Each \$1.50	\$1.95

S-W Bath Enamel

A high grade Bath Enamel which we can recommend to give the best of service and to be superior to any other for the purpose. It will resist action of water and steam, preserving a beautiful, clean, white, smooth surface that dries glossy and sets hard.

Imperial 1/2 pint cans Each 45c.

S-W Stovepipe Enamel

For stove pipes, registers, flues, grates, coal scuttles and tin ware in general. Dries quickly, leaving a rich, glossy black finish.

Size	1/2 Pint	1 Pint
Each	15c.	25c.

Aluminum Paint

For producing a lasting finish on Water Boilers, Gas, Steam, and Water Pipes, Radiators, Fixtures, Picture Frames, Ornamental Household Novelties, Machinery, Outside Metal Work, and all metal surfaces subjected to moisture, excessive heat or cold, lubricating oils, grease, etc. Heavily applied, dries quickly, anti-corrosive.

Size	1/2 pt.	1 pt.	Qt.
Each	25c.	45c.	90c.

"Anti-Dust" Disinfectant Sweeping Powder

With this powder it is impossible to make any dust while sweeping carpets, rugs, oilcloths, straw matting, bare floors or tiling. "Anti-Dust" absorbs the dust, eliminates moths, insects, and destroys disease germs. It leaves a pleasant and wholesome odor. It makes old carpets and rugs look like new and reduces the expense of frequently washing uncarpeted floors. A cupful is enough for a large room.

Size	1 lb. Tin	5 lb. Tin	25 lb. Bucket
Each	30c.	\$1.00	\$3.00

"Hand and Ring" Pure Prepared Paints



The most practical paint on the market from the standpoint of economy, ease of spreading, covering power and durability. Furnished in 50 attractive popular shades, put up in easy-to-open cans. We have one uniform price except for Window Blind Green and certain Reds on which there is a moderate advance.

"Hand and Ring" House Paints

Prices on all colors including outside and inside White, except Vermilion, Window Blind Green and Permanent Red.

ORDINARY COLORS

Size	1 lb.	2 lb.	qt.	1-2 gal.	1 gal.
Each	15c.	30c.	65c.	\$1.25	\$2.40

SPECIAL COLORS

Prices on Vermilion, Permanent Red and Window Blind Green:

Size	1 lb.	2 lb.	qt.	1-2 gal.	1 gal.
Each	20c.	40c.	85c.	\$1.60	\$3.00

"Hand and Ring" Floor Paints

All housekeepers know that floors are the hardest things to keep in good condition. But put on a coat of "Hand and Ring" Floor Paints and you will have the brightest looking, the most easily cleaned and the best wearing surface possible to have. They dry over night with a hard, smooth, glossy surface that will stand foot friction and may be scrubbed or washed without injury.

Furnished in seven selected shades and sold at a uniform price. See color card.

Size	1 lb.	2 lb.	qt.	1-2 gal.	1 gal.
Each	15c.	30c.	65c.	\$1.25	\$2.40

"Hand and Ring" Varnish Stains

A combined stain and varnish for use over old or new floor, woodwork and furniture. They dry quickly with a high finish and are easily applied.

Furnished in Cherry, Light Oak, Mahogany, Dark Oak, Walnut and Rosewood and imitate the natural woods named.

Size	1 qt.	1-2 gal.	1 gal.
Each	15c.	25c.	45c.

"Muralo" the Sanitary Wall Coating

Muralo has replaced wall paper in many homes not merely because of the richness of color and its adaptability to color harmonies but primarily because of its durability, its economy, its ease of application and its sanitary properties.

It is the most sanitary finish on the market and should be used in place of whitewash, because it won't rub off. Muralo is furnished in eighteen (18) rich, velvety tints and white. Ask for color card.

Size	Package	2-1/2 lb.	5 lb.
Each	20c.	40c.	80c.

Liquid Veneer

Use it for dusting and beautifying your furniture, woodwork, pianos, metalwork, hardwood floors, gilt lacquer and enamel finished work. Its wonderful convenience and all around utility will surprise and delight you.

Size	Bottle	4 oz.	12 oz.	Pt.
Each	25c.	50c.	\$1.00	

Gilt Edge Metal Polish

This is an old favorite and a reliable polish for household use; cleans and polishes brass, copper, tin, zinc, nickel and all kinds of metal. Warranted free from acids, poisons or anything injurious to the metal or hands.

Size	Can	1-2 pt.	1 qt.	1-2 gal.	1 gal.
Each	25c.	40c.	60c.	\$1.25	\$2.00

T. McAVITY & SONS, LIMITED
St. John, N. B.

NON-RUSTABLE

D & A CORSETS

We have found in Canada hundreds of thousands of shrewd women who forgetting prejudice against "Home-Made" are constant purchasers of the "D & A" or the "La Diva" Corsets which they find economical, stylish, comfortable.

Their patronage has built up the factory of the Dominion Corset Company, an industry employing about 1200 hands under ideal conditions of comfort and manufacturing efficiency.

BUY THESE "MADE-IN-CANADA" CORSETS.

WRIGLEY'S

is the one confection that can be used by everybody with perfect assurance that it is not harmful in any way.

If it did nothing else except to prevent acid mouth and bad breath, it would be a boon to mankind. But it's helpful in many ways.

It quickens appetite, aids digestion, brightens and preserves teeth.

There's joy in its full, long-lasting flavors: cooling, soothing Peppermint or the delicious tang of fresh Mint Leaves.

It's fine when you are feeling out-of-sorts, but don't wait for that! Keep in trim! Chew it after every meal!

MADE IN CANADA

Wm. Wrigley Jr. Co. Ltd., Toronto

WRIGLEY'S SPEARMINT

THE PERFECT GUM

MINT LEAF FLAVOR

It keeps thirst away—helps to steady stomach and nerves!

WRIGLEY'S DOUBLEMINT

DOUBLE STRENGTH

PEPPERMINT

Sealed air-tight Always fresh and clean!