accurately as possible the nature and extent of the field of operation throughout the country, and the probable necessities of the Conservatory in the way of legislative authority, etc.

It was considered that a capital of \$50,000, divided into five hundred shares of one hundred dollars each, would be sufficient for all immediate requirements. Of this stock, enough was at once subscribed to settle all possible question in regard to the degree of public confidence in the project. A Provisional Directorate, comprising the gentlemen mentioned above, were appointed to office, with power to increase their number to twenty-one, and in November, 1886, Letters Patent, incorporating the Toronto Conservatory of Music, were issued by the Government of the Province of Ontario. The objects of the Conservatory, as stated in its charter, are manifold, but those of chief public interest are as follows:—

"To furnish instruction in all branches of the Art and Science of Music, and to furnish instruction in such other subjects as may be considered necessary for the fullest development of the students' mental and physical faculties preparatory to their pursuing music as a profession, with full power to acquire and hold by lease, purchase or otherwise, all lands, buildings, instruments and appliances necessary for the thorough equipment and maintenance of a Conservatory of Music, and to exercise all such other powers as may be calculated to advance musical culture and appreciation."

THE MUSICAL DIRECTOR.

In selecting Mr. Edward Fisher, the Management of the TORONTO CONSERVATORY OF MUSIC have secured as Musical Director one whose experience as a musician and well-known executive ability must mark him as eminently qualified for the office.